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November 11, 2026

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Notice Regarding Revisions to Consolidated Earnings Forecast

At the Board of Directors meeting held on November 11, 2026, SORACOM, INC. (the "Company") resolved, based on recent business performance trends and other factors, to revise as set out below the consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027), which was announced on May 15, 2026. Although this revision does not fall under the timely disclosure criteria of the Tokyo Stock Exchange, the Company is disclosing it voluntarily in order to provide information that will be useful to shareholders and investors in making investment decisions.

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Revenue	Recurring revenue (Note 1)	EBITDA (Note 2)	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on May 15, 2026)	Millions of yen 15,124	Millions of yen 11,421	Millions of yen 1,650	Millions of yen 1,122	Millions of yen 1,073	Millions of yen 706	Yen 15.49
Revised forecast (B)	15,124	11,421	1,758	1,230	1,181	800	17.45
Increase/Decrease Amount (B − A)	0	0	108	108	108	94	-
Increase/Decrease Rate (%)	0	0	6.5	9.6	10.1	13.3	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	12,423	9,296	1,228	871	857	631	13.94

Notes:

1. Recurring revenue (platform usage fees) is revenue generated by the continuous provision of services, such as usage fees for the AI/IoT platform.
2. EBITDA = Operating profit + Depreciation + Amortization of goodwill + Share-based compensation expenses.

2. Reasons for the Revision

With regard to revenue and recurring revenue, progress in the first half has been generally in line with plan. Revenue is also tracking favorably, supported by the early delivery of incremental revenue and the effect of the weaker yen. However, given the uncertain outlook for exchange rates, the Company has taken a conservative view and is maintaining the previously announced forecast.

On the other hand, as the reduction of selling, general and administrative expenses, driven by operational efficiency gains through the use of AI, is progressing ahead of plan, EBITDA, operating profit, ordinary profit and profit attributable to owners of parent are now expected to exceed the previous forecast, as shown above.

※ The above forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors that may arise in the future.