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January 30, 2026

To whom it may concern

Company Name: Nittetsu Mining Co., Ltd.
Representative: Reiichi Morikawa
Representative Director and President
Securities Code: 1515, TSE Prime Market
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Notice Regarding Simplified Absorption-type Company Split between Nittetsu Mining and a Wholly Owned Subsidiary

Nittetsu Mining Co., Ltd. (the “Company”) hereby announces that its Board of Directors adopted a resolution on January 30, 2026 to implement an absorption-type company split (the "Split") between the Company and Youra Silicastone Co., Ltd. (“Youra”), a wholly owned subsidiary of the Company. Through the Split, the Company will succeed to Youra’s silica stone mining and distribution business in the Nitaku district. The Split will take effect on April 1, 2026.

As the Split will be implemented between the Company and its consolidated subsidiary, there will be no impact on the Company’s consolidated financial results.

In addition, as the Split will be implemented between the Company and its wholly owned subsidiary, certain disclosure items and details have been omitted.

1. Purpose of the Split

By succeeding to Youra’s silica stone mining and sales business in the Nitaku district, and positioning Youra as the company responsible for mine closure management in the Honzan district, the Company intends to enhance management

efficiency.

2. Outline of the Split

(1) Schedule

Date of resolution of the Board of Directors: January 30, 2026
Execution date: January 30, 2026
Effective date: April 1, 2026 (scheduled)

(Note) As the Split constitutes a simplified absorption-type company split for the Company pursuant to Article 796 paragraph (2) of the Companies Act, and a short-form absorption-type company split for Youra pursuant to Article 784 paragraph (2) of the Companies Act, it will be carried out without obtaining approval at a shareholders meeting.

(2) Method of the Split

The Split will be an absorption-type split with the Company as the successor company and Youra as the splitting company.

(3) Details of Allotment Related to the Split

As Youra is a wholly owned subsidiary of the Company, no shares or cash will be allotted as a result of the Split.

(4) Increase in Capital Stock resulting from the Split

There will be no increase or decrease in the Company's capital stock as a result of the Split.

(5) Rights and obligations to be succeeded by the successor company (the Company) due to the Split

The Company will assume the assets, liabilities, and other rights and obligations such as contractual positions related to the business prescribed in the absorption-type company split contract on the effective date of the Split.

(6) Prospect of fulfillment of obligations due to the Split

Both the Company and Youra have determined that there will be no issues with respect to the prospects for fulfilling the obligations to be borne by each company.

3. Overview of the companies involved in the Split

(As of March 31,2025)

(1) Company Name	Nittetsu Mining Co., Ltd. (successor company)	Youra Silicastone Co., Ltd. (splitting company)
(2) Address	Yusen Bldg., 3-2, Marunouchi 2-chome Chiyoda-ku, Tokyo, Japan	7-6, Kozono-machi, Tsukumi-shi, Oita, Japan
(3) Representative	Reiichi Morikawa Representative Director and President	Kenichiroh Taira (Note 1) Representative Director and President
(4) Business Overview	Mining (mining and distributing limestone, calcium carbonate, gravel, etc.) focused on processing, distributing, importing, and exporting copper and other mineral products; purchasing and distributing coal and petroleum products; developing and distributing of products and equipment, including machinery and environment-related products; real estate; power generation using renewable energy; and the supply and sale of electricity, etc.	Mining and distributing silica
(5) Capital Stock	4,176 million yen	10 million yen
(6) Date of Establishment	May 20, 1939	March 20, 1979
(7) Number of issued Stock	16,704,638 shares (Note 2)	20,000 shares
(8) Fiscal Year End	End of March	End of March

(9) Major Shareholders and Shareholding Ratio	NIPPON STEEL CORPORATION 10.32% The Master Trust Bank of Japan, Ltd. (Trust Account) 8.58% Nittetsu Kogyo Shogakukai 8.14% BNYM AS AGT/CLTS NON TREATY JASDEC (Representante Permanente MUFG Bank, Ltd.) 5.74% ASO CORPORATION 4.87% (As of March 31,2025)	Nittetsu Mining Co., Ltd. 100% (As of March 31,2025)
(10) Financial position and results of operation for the previous fiscal year (fiscal year ended March 2025)		
Net Assets	126,962 million yen	306 million yen
Total Assets	195,485 million yen	374 million yen
Net Sales	164,293 million yen	493 million yen
Operating Profit	7,744 million yen	132 million yen
Ordinary Profit	9,222 million yen	199 million yen
Profit attributable to owners of parent	8,837 million yen	115 million yen
Earnings per share	535.68 yen	5,763.70 yen
Net assets per share	8,068.63 yen	15,343.97 yen

(Note 1) At the extraordinary shareholders' meeting of Youra held on May 1, 2025, a resolution was passed regarding the appointment of a representative director and changes in executive positions (change of president), and Takashi Uike was appointed as the successor.

(Note 2) The Company conducted a 5-for-1 share split effective October 1, 2025 and

cancellation of treasury shares on November 28, 2025. The number of issued stock in the figure is provided on a pre-split and cancellation basis.

4. Business overview to be succeeded to the company through the Split

(1) The business to be succeeded

Silica stone mining and distributing in Nitaku district

(2) Operating Results of the business to be succeeded for the fiscal year ended March 31, 2025

	Operating Results of the business to be succeeded
Net Sales	292 million yen (As of March 31, 2025)

(3) Items and Amounts of Assets and Liabilities to be succeeded

Items	Book Value	Items	Book Value
Current Assets	15 million yen	Current Liabilities	10 million yen
Non-current Assets	0 million yen	Non-current Liabilities	—
Total assets	15 million yen	Total liabilities	10 million yen

5. Status after the split

There will be no change in the Company's name, location, name and title of the Representative, business activities, capital stock and fiscal year end due to the Split.

6. Future Outlook

Since the Split will be implemented between the Company and its consolidated subsidiary, there will be no impact on the consolidated financial results of the Company.