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To whom it may concern

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Information Regarding Revisions to Financial Results Forecast and to Year-end Dividend Forecast

In light of recent business trends, Nittetsu Mining Co., Ltd. (the "Company") has revised the consolidated financial results forecast and the year-end dividend forecast, announced on February 6, 2026, as follows.

1. Regarding revisions to financial results forecast

(1) Revisions to the figures of the consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	Millions of yen 205,000	Millions of yen 16,500	Millions of yen 16,700	Millions of yen 10,500	Yen 133.45
Revised forecast (B)	209,700	18,800	20,200	14,000	177.94
Change (B − A)	4,700	2,300	3,500	3,500	
Change (%)	2.3	13.9	21.0	33.3	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2025)	196,766	10,257	11,437	9,019	109.35

(Note) The Company has introduced the Board Benefit Trust. For calculating earnings per share, the Company's shares held in the Trust are included in the treasury shares to be deducted in calculating the average number of shares outstanding during the period.

The Company conducted a 5-for-1 share split effective October 1, 2025. Earnings per share are calculated assuming the split had been effective at the beginning of the previous fiscal year.

(2) Reasons for revisions

Net sales are expected to exceed the previous forecast, mainly due to higher-than-planned copper prices in the Metallic Minerals Division.

Operating profit is expected to exceed the previous forecast, mainly due to a weaker yen than anticipated and higher-than-expected revenue from by-products on the smelting side of the Metallic Minerals Division, and a delay in planned growth investments, including survey and exploration costs.

Ordinary profit and profit attributable to owners of parent are also expected to exceed the forecast backed by higher-than-expected equity method investment income and foreign exchange gains at an overseas subsidiary.

2. Regarding revisions to year-end dividend forecast

(1) Details of revisions to dividend forecast

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previously announced forecast (Announced on February 6, 2026)	Yen	Yen 30.00	Yen —
(on a pre-split basis)		(150.00)	(267.00)
Revised forecast		48.00	—
(on a pre-split basis)		(240.00)	(357.00)
Results for the current fiscal year	117.00		
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2025)	90.00	134.00	224.00

(Note) The Company conducted a 5-for-1 share split effective October 1, 2025. Regarding year-end dividend for the fiscal year ending March 31, 2026, figures are provided both on a pre-split basis and post-split.

(2) Reasons for revisions

The Company will aim for a consolidated payout ratio of 40% or absolute lower limit of ¥34 per share (¥170 on a pre-split basis), whichever is higher. Based on this policy and considering the revision to the consolidated financial results forecast, the Company has revised the year-end dividend forecast to ¥48 per share (¥240 on a pre-split basis), an increase of ¥18 (¥90 on a pre-split basis) from the previous forecast.

(Note) The above-mentioned financial results forecast, and dividend forecast have been prepared based on information currently available to the Company as of the date of the announcement, and actual figures may be different from the forecasted figures due to various factors in the future.