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To whom it may concern

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Information Regarding Revisions to Financial Results Forecast, Dividends of Surplus (Interim Dividends), and Revisions to Year-end Dividend Forecast

In light of recent business trends, Nittetsu Mining Co., Ltd. (the "Company") has revised the consolidated financial results forecast announced on May 13, 2026, as follows.

Furthermore, at the Board of Directors' meeting held today, the Company resolved to distribute dividends of surplus with the record date of September 30, 2026, as described below, and also revised the year-end dividend forecast for the fiscal year ending March 31, 2027.

1. Regarding revisions to financial results forecast

(1) Revisions to the figures of the consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	Millions of yen 232,500	Millions of yen 14,000	Millions of yen 11,500	Millions of yen 12,000	Yen 152.51
Revised forecast (B)	229,000	15,800	14,800	14,500	187.07
Change (B − A)	-3,500	1,800	3,300	2,500	
Change (%)	-1.5	12.9	28.7	20.8	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2026)	209,717	18,826	20,221	14,033	178.37

(Note) The Company has introduced the Board Benefit Trust. For calculating earnings per share, the Company's shares held in the Trust are included in the treasury shares to be deducted in calculating the average number of shares outstanding during the period.

The Company conducted a 5-for-1 share split effective October 1, 2025. Earnings per share are calculated assuming the split had been effective at the beginning of the previous fiscal year.

(2) Reasons for revisions

Net sales are expected to fall below the previous forecast, mainly due to lower sales volume of electrolytic copper resulting from reduced production at Hibi Kyodo Smelting, and the delay in the commencement of operations at the Arqueros Mine, despite higher-than-planned copper price in the Metallic Minerals Division.

Operating profit is expected to exceed the previous forecast despite lower sales volume resulting from the delay in the

commencement of operations at the Arqueros Mine, owing to higher copper prices at the Atacama Mine and better-than-expected by-product revenues from smelting operations.

Ordinary profit and profit attributable to owners of the parent are also expected to exceed the previous forecast, mainly due to the lower interest expense due to the delayed production commencement at the Arqueros Mine.

With regard to overseas metals and foreign exchange market conditions for the full year, which are the basis for the revisions, the Company assumes an LME copper price of 620¢ per lb and a foreign exchange rate of ¥155 per US$.

2. Regarding dividends of surplus (interim dividends) and revisions to year-end dividend forecast

(1) Details of dividends of surplus (interim dividends)

	Determined amount	Most recent dividend forecast (Announced on May 13, 2026)	Results for the first half of the previous fiscal year (Six months ended September 30, 2025)
Record date	September 30, 2026	Same as left	September 30, 2025
Dividend per share	¥38.00	¥31.00	¥117.00
Total amount of dividends	¥2,911 million	—	¥1,843 million
Effective date	November 30, 2026	—	November 25, 2025
Source of dividends	Retained earnings	—	Retained earnings

(Note) The total amount of dividends includes the dividends on the Company's shares held in the Board Benefit Trust.
The Company conducted a 5-for-1 share split effective October 1, 2025. The interim dividend for the fiscal year ending March 31, 2026, was determined based on the number of shares outstanding before the share split, as the record date for the interim dividend was September 30, 2025.

(2) Details of revisions to dividend forecast

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previously announced forecast (Announced on May 13, 2026)	Yen 31.00	Yen 31.00	Yen 62.00
Revised forecast		37.00	75.00
Results for the current fiscal year	38.00		
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2026)	117.00	48.00	-
(on a post-split base)	(23.40)	(48.00)	(71.40)

(Note) The Company conducted a 5-for-1 share split effective October 1, 2025. The interim dividend per share for the fiscal year ending March 31, 2026, is presented on both a pre-split basis and a post-split basis.

(3) Reasons for revisions

The Company will aim for a consolidated payout ratio of 40% or absolute lower limit of ¥34 per share, whichever is higher.

Based on this policy, the Company has determined to pay the interim dividend of ¥38 per share, an increase of ¥7 from the previous forecast, taking into account the financial results for the six months ended September 30, 2025, and the revised consolidated financial results forecast. It has also revised the year-end dividend forecast to ¥37 per share, an increase of ¥6 from the previous forecast.

(Note) The above-mentioned financial results forecast and dividend forecast have been prepared based on information currently available to the Company as of the date of the announcement, and actual figures may be different from the forecasted figures due to various factors in the future.