Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 25, 2026

To whom it may concern

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Notice Regarding Withdrawal from the Achmmach Project in Morocco and Completion of Share Transfer

Nittetsu Mining Co., Ltd. (hereinafter “Nittetsu” or “the Company”) hereby announces its withdrawal from the Achmmach Project in Morocco. Nittetsu held a 5% stake in Atlas Tin SAS (hereinafter “Atlas Tin”), the joint venture company for the project. On November 20, 2026, the Company withdrew from the project and completed all procedures related to the transfer of these shares, as detailed below.

1. Overview

Nittetsu has participated in the Achmmach Tin Project since 2013 with the aim of diversifying its mineral resource portfolio. Although the Company has conducted various studies toward the project's development, a comprehensive review of its overall portfolio—focusing on economic viability and feasibility—led to the decision to withdraw.

Nittetsu concluded a share transfer agreement with Xingye Gold (Hong Kong) Mining Company Limited (headquartered in Hong Kong) regarding its shares in Atlas Tin. Following approval from the relevant regulatory authorities, the share transfer has been successfully completed.

Going forward, Nittetsu will continue to pursue growth investments while maintaining a balance between growth and risk management by appropriately monitoring the development status and profitability of each project.

2. Impact on Financial Results

The impact of this matter on our consolidated financial results has been reflected in the consolidated financial results for the six months ended September 30, 2026, announced on November 6, 2026.