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November 17, 2026

Company name: INPEX CORPORATION
Name of representative: Takayuki Ueda,
Representative Director, President & CEO
(Securities code: 1605; Prime Market)
Inquiries: Shohei Yoshida, General Manager,
Corporate Communications Unit
(Telephone: +81-3-5572-0750)

Notice Regarding Change of Representative Directors

TOKYO, JAPAN - INPEX CORPORATION (The "Company") announced the following change in Representative Directors decided at the Board of Directors meeting held on November 17, 2026. The change is subject to approval at the 21st Ordinary Meeting of Shareholders scheduled to be held in March 2027, and a Board of Directors meeting following the shareholders meeting.

Change of Representative Directors (effective March 30, 2027)

(1) Details of Change

Name	Current Title	New Title
Takayuki Ueda	Representative Director, President & CEO	Representative Director, Chairman
Shin Hosaka	Senior Executive Vice President, Assistant to the President & CEO	Representative Director, President & CEO

NOTE: Curriculum Vitae attached. Further information regarding other Board appointments and related matters will be announced once decisions have been made.

(2) Reasons for Change

Based on the management strategies outlined in INPEX Vision 2035, the company will move forward under new leadership to drive the sustainable growth of the INPEX Group, enhance its corporate value over the medium to long term, and fulfill its social responsibilities in cooperation with its shareholders and other stakeholders. To ensure a smooth transition, Takayuki Ueda is expected to retain representative authority during the coming fiscal year in his new role as Representative Director, Chairman.

The proposed change in Representative Director, President & CEO is based on the company's CEO succession plan and follows a comprehensive and transparent process of careful consideration by the Nomination and Compensation Advisory Committee over several years. The Committee serves as an advisory body to the Board of Directors, and its chairperson and a majority of its members are Independent Outside Directors. Following the Committee's recommendation, the Board of Directors approved the proposed change.

Curriculum Vitae



Name	Shin Hosaka	
Date of Birth	May 2, 1963	
Place of Origin	Chiba, Japan	
Number of Shares Held	4,720 shares	
Education	Faculty of Economics, The University of Tokyo, March 1987	
Work Experience	April 1987	Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry = METI)
	June 2013	Director, Personnel Division, Minister's Secretariat
	July 2014	Deputy Director-General for Policy Evaluation, Minister's Secretariat
	June 2015	Deputy Director-General, Economic and Industrial Policy Bureau
	June 2016	Deputy Director-General, Industrial Science and Technology Policy and Environment Bureau
	July 2017	Deputy Commissioner, Agency for Natural Resources and Energy
	July 2019	Director-General, Trade and Economic Cooperation Bureau, METI
	July 2020	Commissioner, Agency for Natural Resources and Energy
	July 2023	Vice-Minister for International Affairs, METI
	July 2024	Special Advisor for METI
	November 2024	Advisor, Mizuho Bank, Ltd
	October 2025	Counselor, INPEX
	January 2026	Senior Executive Vice President, Assistant to the President & CEO, INPEX (incumbent)

NOTE: Number of shares held includes numbers of shares entitled to be provided at retirement under the Board Incentive Plan Trust.