Note: The following is an English translation of the Japanese-language original

May 13, 2026

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
Representative: YAMASHITA Michiro, Representative Director and President
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Notice of Year-end Dividend

Japan Petroleum Exploration Co., Ltd. (JAPEX) held the Board of Directors' meeting today and resolved to pay a year-end dividend recorded on March 31, 2026, as follows.

This matter is planned to be proposed as an agenda item for the 56th Ordinary General Meeting of Shareholders scheduled for June 23, 2026.

1. Description of Dividend

	Determined Dividend	Latest Dividend Forecast (announced on May 13, 2025)	Previous Year-end Dividend (ended March 31, 2025)
Record Date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per Share	45.00 yen	20.00 yen	30.00 yen
Total Dividend Payment	11,554 million yen	-	7,702 million yen
Effective Date	June 24, 2026	-	June 26, 2025
Dividend Source	Retained Earnings	-	Retained Earnings

2. Reason of Determination

Our basic policy for profit distribution is to pay dividends in line with business performance for each fiscal year, based on a target consolidated dividend payout ratio of 30%.

Based on this policy, the year-end dividend for the fiscal year ending March 31, 2026, will be 45 yen per share, an increase of 25 yen from the most recent dividend forecast. Therefore, the annual dividend for the fiscal year ending March 31, 2026, including the interim dividend, will be 65 yen per share.

(Reference) Annual Dividend Breakdown

Fiscal Year	Dividend per Share		
	Interim	Year-end	Annual Total
Ended March 31, 2026 (FY2026/3)	20.00 yen	45.00 yen	65.00 yen
Ended March 31, 2025 (FY2025/3)	125.00 yen	30.00 yen	-

Note: JAPEX conducted a 5-for-1 stock split of shares of common stock on October 1, 2024. If the stock split was not conducted, the year-end dividend for the fiscal year ended March 31, 2025 would be 150.00 yen, and the total annual dividend would be 275.00 yen.

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