Note: The following is an English translation of the Japanese-language original

May 13, 2026

Company Name: Japan Petroleum Exploration Co., Ltd. (JAPEX)
Securities Code: 1662 (Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Differences between Non-Consolidated Financial Results for the Year ended March 31, 2026, and those for the Previous Fiscal Year

Japan Petroleum Exploration Co., Ltd. (JAPEX) announces the differences between non-consolidated Financial Results for the Year ended March 31, 2026, and those for the Year ended March 31, 2025.

1. Differences between non-consolidated financial results for the FY2026/3 and FY2025/3

	Net sales (Millions of yen)	Operating profit (Millions of yen)	Ordinary profit (Millions of yen)	Profit (Millions of yen)	Basic earnings per share (Yen)
Results for FY2025/3 (A)	206,952	28,263	41,413	73,856	286.59
Results for FY2026/3 (B)	190,487	16,660	35,505	37,923	148.17
Difference in amount (B - A)	(16,465)	(11,602)	(5,908)	(35,933)	
Rate of change (%)	(8.0)	(41.1)	(14.3)	(48.7)	

Note: FY=Fiscal Year (FY2026/3, for instance, means 12 months ending March 31, 2026)

2. Reasons for differences

Regarding the non-consolidated financial results for FY2026/3, net sales, operating profit, and ordinary profit decreased due to factors such as lower sales volumes and selling prices for crude oil, natural gas, and LNG. Furthermore, profit decreased due to the aforementioned factors, combined primarily with the absence of gains on sales of investment securities.

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