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May 19, 2026

Company Name: Astroscale Holdings Inc.
Representative: Mitsunobu Okada
Representative Director and President, Group CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
Contact: Nobuhiro Matsuyama
Director and Deputy President, Group CFO
(Tel. +81 3-3626-0085)

Capital and Business Alliance with SKY Perfect JSAT Corporation

Astroscale Holdings Inc. ("the Company") hereby announces that, at a meeting of its Board of Directors held on May 19, 2026, it resolved to enter into a capital and business alliance with SKY Perfect JSAT Corporation, as outlined below, with the aim of creating business opportunities in the on-orbit services domain and other areas.

1. Purpose of the Business Alliance

   The Company will enter into the capital and business alliance with the objective of strengthening and expanding its business in various areas including on-orbit servicing as well as creating new business opportunities, by combining the resources and expertise of both companies. This investment is a significant step in formalizing cooperation between two global space companies. By combining our on-orbit servicing technologies with SKY Perfect JSAT's deep operational expertise, we are accelerating the development of scalable, commercially viable solutions that will define the next phase of the space economy.

2. Details of the Business Alliance

   (1) Details of the Business Alliance

   As part of a strategic partnership aimed at creating business opportunities in the on-orbit services domain, the two companies will promote the exploration of collaborations, including cooperation between their overseas subsidiaries.

   (2) Number of Shares to be Acquired by the Counterparty and Percentage of Total Issued Shares (Excluding Treasury Shares)

   In order to further enhance the effects described in "2. Details of the Business Alliance (1) Details of the Business Alliance" above, the Company has decided to issue 469,483 shares (Note) of its common stock through a third-party allotment to SKY Perfect JSAT. For details regarding the issuance of common stock through the third-party allotment, please refer to the announcement titled "Notice Regarding Issuance of Zero Coupon Convertible Bonds Due 2029 through International Offering, and Issuance of New Shares and Series 1 Unsecured Convertible Bonds through Third-Party Allotment" released as of today's date.

   (Note) The number of shares to be issued is the estimated amount based on the assumption that the shares will be issued at the estimated issue price per share (1,704 yen per share). The actual number of shares to be issued will be determined by a resolution of the Company's Board of Directors on May 20, 2026.

3. Overview of the Counterparty to the Business Alliance

(1)	Name	SKY Perfect JSAT Corporation	
(2)	Location	1-8-1 Akasaka, Minato-ku, Tokyo, Japan	
(3)	Title and Name of Representative	Representative Director, President Eiichi Yonekura	
(4)	Description of Business	Space business; Media business	
(5)	Capital	¥10,172 million	
(6)	Date of Establishment	April 2, 2007	
(7)	Major Shareholder and Shareholding Ratio	ITOCHU Fuji Partners Inc	27.01%
		NTT DOCOMO BUSINESS, Inc.	9.19%
		The Master Trust Bank of Japan, Ltd. (Trust Account)	7.98%
		Nippon Television Network Corporation	7.37%
		TBS HOLDINGS, INC.	6.50%
		Custody Bank of Japan, Ltd. (Trust Account)	4.47%
		STATE STREET BANK AND TRUST COMPANY 505019 (Standing Proxy: Mizuho Bank, Ltd., Settlement Sales Department)	1.07%
		Takahiro Yamaguchi	0.99%
		DFA International Small Cap Value Portfolio (Standing Proxy: Citibank, N.A., Tokyo Branch)	0.95%
		STATE STREET BANK AND TRUST COMPANY 505223 (Standing Proxy: Mizuho Bank, Ltd., Settlement Sales Department)	0.88%
(8)	Relationships between the Listed Company and the Counterparty	Capital relationship	None
		Personnel relationship	None
		Business relationship	None
		Status as a related party	None
(9)	Consolidated Financial Results and Financial Position of the Counterparty for the Most Recent Three Fiscal Years		

Fiscal Year End	Fiscal Year Ended March 2024	Fiscal Year Ended March 2025	Fiscal Year Ended March 2026
Net assets (consolidated)	271,982	284,174	307,035
Total assets (consolidated)	405,411	403,414	407,759
Net assets per share (consolidated) (JPY)	953.99	993.48	1,070.96
Net sales (consolidated)	121,872	123,721	127,584
Operating income (consolidated)	26,545	27,488	35,273
Ordinary income (consolidated)	27,128	27,290	35,420
Net income attributable to owners of the parent	17,739	19,106	23,311
Net income per share (consolidated) (JPY)	61.69	67.43	82.25
Dividends per share (JPY)	21	27	42

4. Schedule

(1)	Date of Resolution by the Board of Directors	May 19, 2026
(2)	Date of Execution of the Agreement	June 2, 2026 (planned)
(3)	Commencement Date of the Business Alliance	June 2, 2026 (planned)

5. Future Outlook

The impact of this alliance on the consolidated financial forecast for the fiscal year ending April 2026 is expected to be minimal. If any matters requiring disclosure arise in the future, the Company will promptly disclose such matters.

(End of the document)

(Reference) Consolidated Earnings Forecast for the Current Fiscal Year (as announced on May 18, 2026) and Consolidated Results for the Previous Fiscal Year

(¥ million)

	Revenue (consolidated)	Operating profit (consolidated)	Profit	Profit attributable to owners of parent (consolidated)
Consolidated earnings forecast for the current fiscal year (Fiscal year ending April 2026)	5,700	(10,100)	(6,900)	(6,900)
Consolidated results for the previous fiscal year (Fiscal year ended April 2025)	2,456	(18,755)	(21,551)	(21,551)