Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

May 20, 2026

Company Name: Astroscale Holdings Inc.
Representative: Mitsunobu Okada
Representative Director and President, Group CEO
(Securities Code: 186A; Tokyo Stock Exchange Growth Market)
Contact: Nobuhiro Matsuyama
Director and Deputy President, Group CFO
(Tel. +81 3-3626-0085)

Notice Regarding Determination of Terms of Issuance of Zero Coupon Convertible Bonds Due 2029 through International Offering, and Issuance of New Shares and Series 1 Unsecured Convertible Bonds through Third-Party Allotment

Astroscale Holdings Inc. (the "Company") hereby announces the determination of the terms of issue and certain other matters (as well as those terms that were already determined) as described below, in respect of the issuance of Zero Coupon Convertible Bonds due 2029 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*), which had been resolved at the Board of Directors meeting of the Company held on May 19, 2026, and the issuance of new shares through a third-party allotment to Hulic Co., Ltd. and SKY Perfect JSAT Corporation and the issuance of Series 1 Unsecured Convertible Bonds through a third-party allotment to Hulic Co., Ltd., which had been resolved at the Board of Directors meeting of the Company held on May 19, 2026.

For further information regarding the issuance of Zero Coupon Convertible Bonds due 2029 through the international offering, and the issuance of new shares and Series 1 Unsecured Convertible Bonds through the third-Party allotment, please refer to the press release "Notice Regarding Issuance of Zero Coupon Convertible Bonds Due 2029 through International Offering, and Issuance of New Shares and Series 1 Unsecured Convertible Bonds through Third-Party Allotment" dated May 19, 2026.

Issuance of Zero Coupon Convertible Bonds Due 2029 through International Offering

Matters relating to the Stock Acquisition Rights		
(1)	The price of the asset amount to be contributed upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
(2)	Conversion price	2,208 yen
(Reference) Share price, etc. on the pricing date (May 20, 2026)		

This document has been prepared solely for the purpose of public disclosure regarding the issuance of convertible bonds with stock acquisition rights and common shares of the Company, and is not intended for the purpose of soliciting investment in Japan or overseas. This document does not constitute an offer of securities in the United States. Securities may not be offered or sold in the United States unless registered under the U.S. Securities Act of 1933 or an exemption from such registration is available. In the event of any offering or sale of securities in the United States, an English prospectus prepared in accordance with the U.S. Securities Act of 1933 will be used, which will contain detailed information about the Company and its management, as well as financial statements. No registration, offering or sale of such securities in the United States is being made or is planned.

(i) Share price (closing price) on the Tokyo Stock Exchange	1,920 yen per share
(ii) Conversion premium [{(Conversion price)/(Share price (closing price))- 1}×100]	15.00%

Issuance of New Shares through Third-Party Allotment

(1)	Class and Number of Shares to be Issued	2,486,800 new shares of common stock of the Company
(2)	Issue Price	1,729 yen per share
(3)	Amount of Capital Stock to be increased	2,149,838,600 yen
(4)	Closing Date	June 5, 2026
(5)	Allotee	Hulic Co., Ltd. SKY Perfect JSAT Corporation
(6)	Others	The above items are subject to the condition that the securities registration statement under the Financial Instruments and Exchange Act takes effect.

Issuance of Series 1 Unsecured Convertible Bonds through Third-Party Allotment

Matters relating to the Stock Acquisition Rights		
(1)	The price of the asset amount to be contributed upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
(2)	Conversion price	2,208 yen
(Reference) Share price, etc. on the pricing date (May 20, 2026)		
(i) Share price (closing price) on the Tokyo Stock Exchange		1,920 yen per share
(ii) Conversion premium [{(Conversion price)/(Share price (closing price))- 1}×100]		15.00%

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