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Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]

October 28, 2026

Company name: Yurtec Corporation
Stock exchange listing: Tokyo Stock Exchange
Code number: 1934
URL: https://www.yurtec.co.jp/
Representative: Ikumi Kobayashi, Representative Director & President, Chief Executive Officer
Contact: Masahiro Horigome, General Manager of Accounting Department
Phone: +81-22-296-2111
Scheduled date of filing semi-annual securities report: November 12, 2026
Scheduled date of commencing dividend payments: December 1, 2026
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 - September 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	125,602	5.7	8,685	47.5	9,656	76.5	5,788	79.4
September 30, 2025	118,793	7.0	5,888	67.4	5,470	25.9	3,227	11.1

(Note) Comprehensive income: Six months ended September 30, 2026: ¥5,515 million [80.0%]
Six months ended September 30, 2025: ¥3,064 million [11.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	84.26	–
September 30, 2025	46.99	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	226,908	158,457	69.8
As of March 31, 2026	228,948	155,356	67.8

(Reference) Equity: As of September 30, 2026: ¥158,388 million
As of March 31, 2026: ¥155,289 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	36.00	–	36.00	72.00
Fiscal year ending March 31, 2027	–	42.00			
Fiscal year ending March 31, 2027 (Forecast)			–	42.00	84.00

(Note) Revision to the dividend forecast announced most recently: Yes
For details on the revision to the dividend forecast, please refer to the "Notice Regarding Revision of Financial Results Forecast and Dividend Forecast (Dividend Increase) and Dividend of Surplus (Interim Dividend)" announced today.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	284,000	12.6	22,100	22.5	23,200	22.7	14,300	38.5	209.68

(Note) Revision to the financial results forecast announced most recently: Yes
For details on the revision to the consolidated financial results forecast, please refer to the "Notice Regarding Revision of Financial Results Forecast and Dividend Forecast (Dividend Increase) and Dividend of Surplus (Interim Dividend)" announced today.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period under review: None
Newly included: – (Company name: –)
Excluded: – (Company name: –)

(2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: Yes
(Note) For more details, please see page 10 of the attachment, "(4) Notes to Semi-annual Consolidated Financial Statements (Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements)" in "2. Semi-annual Consolidated Financial Statements and Primary Notes."

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):

As of September 30, 2026:	69,191,462 shares
As of March 31, 2026:	69,191,462 shares

2) Total number of treasury shares at the end of the period:

As of September 30, 2026:	479,367 shares
As of March 31, 2026:	504,651 shares

3) Average number of shares during the period (cumulative total):

Six months ended September 30, 2026:	68,697,660 shares
Six months ended September 30, 2025:	68,672,567 shares

* These semi-annual financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

● The forward-looking statements, including earnings forecasts, contained in this document are based on the information currently available to the Company and certain assumptions that it deems to be reasonable. As such, they do not constitute guarantees by the Company of future performance. Actual results may differ materially from these projections due to various factors. For matters regarding financial results forecast, please see page 3 of the attachment, "(4) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" in "1. Overview of Operating Results, etc."

● The supplementary explanatory materials on financial results will be posted on the Company's website on the same day.

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 - September 30, 2026)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	108,681	1.6	7,857	52.7	8,997	41.0	5,468	23.5
September 30, 2025	106,941	8.8	5,147	91.8	6,383	82.3	4,426	84.9

	Basic earnings per share
Six months ended	Yen
September 30, 2026	79.60
September 30, 2025	64.45

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	191,852	133,702	69.7
As of March 31, 2026	194,721	130,282	66.9

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	246,000	7.9	20,000	20.1	21,500	19.1	13,300	59.1	195.01

(Note) Revision to the financial results forecast announced most recently: Yes

For details on the revision to the non-consolidated financial results forecast, please refer to the “Notice Regarding Revision of Financial Results Forecast and Dividend Forecast (Dividend Increase) and Dividend of Surplus (Interim Dividend)” announced today.

* Explanation of the proper use of financial results forecast and other notes

- The forward-looking statements, including earnings forecasts, contained in this document are based on the information currently available to the Company and certain assumptions that it deems to be reasonable. As such, they do not constitute guarantees by the Company of future performance. Actual results may differ materially from these projections due to various factors.
- The supplementary explanatory materials on financial results will be posted on the Company’s website on the same day.

Table of Contents - Attachments

1. Overview of Operating Results, etc. 2
(1) Overview of Operating Results for the Period under Review 2
(2) Overview of Financial Position for the Period under Review 2
(3) Overview of Cash Flows for the Period under Review 2
(4) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information 3

2. Semi-annual Consolidated Financial Statements and Primary Notes 4
(1) Semi-annual Consolidated Balance Sheets 4
(2) Semi-annual Consolidated Statements of Income and Comprehensive Income 6
(3) Semi-annual Consolidated Statements of Cash Flows 8
(4) Notes to Semi-annual Consolidated Financial Statements 10
(Notes on going concern assumption) 10
(Notes in case of significant changes in shareholders' equity) 10
(Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements) 10
(Notes to segment information, etc.) 11
(Significant subsequent events) 11

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Period under Review

Net sales increased by ¥6,808 million (up 5.7% year on year) to ¥125,602 million, due to the steady progress of large construction projects at the Company and its overseas subsidiaries, backed by a substantial backlog of orders.

Operating profit increased by ¥2,796 million (up 47.5% year on year) to ¥8,685 million thanks to an increase in net sales, efforts to ensure that rising costs, such as personnel expenses and subcontracting costs, were appropriately reflected in construction prices, as well as improved profitability of construction contracts caused by thorough cost management.

Ordinary profit increased by ¥4,185 million (up 76.5% year on year) to ¥9,656 million due to an increase in operating profit as well as the recording of foreign exchange gains.

Profit attributable to owners of parent increased by ¥2,561 million (up 79.4% year on year) to ¥5,788 million due to an increase in ordinary profit, despite the recording of loss on valuation of investment securities as extraordinary losses.

Operating results by segment are as follows.

(Facilities engineering business)

In the facilities engineering business, which forms the core of the Group, net sales to outside customers amounted to ¥123,797 million, an increase of ¥6,650 million (up 5.7%) year on year, and segment profit was ¥8,416 million, an increase of ¥2,984 million (up 54.9%) year on year.

(Other)

In other businesses, centered on leasing businesses such as vehicles, office equipment, and construction machinery, security business, and the production of mineral water, net sales to outside customers amounted to ¥1,804 million, an increase of ¥158 million (up 9.6%) year on year, and segment profit was ¥340 million, a decrease of ¥160 million (down 32.0%) year on year.

(2) Overview of Financial Position for the Period under Review

Total assets were ¥226,908 million, a decrease of ¥2,039 million compared with the end of the previous fiscal year. This is mainly attributable to a decrease of ¥3,939 million in cash and deposits, despite an increase of ¥2,079 million in costs on construction contracts in progress.

Total liabilities were ¥68,451 million, a decrease of ¥5,141 million compared with the end of the previous fiscal year. This is mainly attributable to a decrease of ¥4,103 million in accounts payable - other, which is included in "Other" under current liabilities.

Total net assets were ¥158,457 million, an increase of ¥3,101 million compared with the end of the previous fiscal year. This is mainly attributable to an increase of ¥3,326 million in retained earnings, despite a decrease of ¥434 million in remeasurements of defined benefit plans.

(3) Overview of Cash Flows for the Period under Review

Cash and cash equivalents (hereinafter "cash") at the end of the period under review amounted to ¥37,769 million, a decrease of ¥5,313 million from the end of the previous fiscal year.

Cash flows in each area of activity and their respective contributing factors for the period under review are as follows.

(Cash flows from operating activities)

Cash provided by operating activities was ¥2,091 million, an increase of ¥1,076 million year on year. The main contributing factors were ¥8,600 million in profit before income taxes, and ¥1,921 million in proceeds from the

decrease in trade receivables, despite ¥4,408 million in income taxes paid and ¥4,186 million in expenditures from the decrease in accrued consumption taxes.

(Cash flows from investing activities)
Cash used in investing activities was ¥5,505 million, an increase of ¥1,189 million year on year. The main contributing factors were ¥4,681 million in the purchase of property, plant and equipment and ¥1,096 million in the purchase of securities.

(Cash flows from financing activities)
Cash used in financing activities was ¥1,860 million, a decrease of ¥1,117 million year on year. The main contributing factor was ¥2,467 million in dividends paid, despite ¥690 million in proceeds from long-term borrowings (net).

(4) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There have been changes from the full-year consolidated financial results forecast announced on July 28, 2026. For more details, please see “Notice Regarding Revision of Financial Results Forecast and Dividend Forecast (Dividend Increase), and Dividend of Surplus (Interim Dividend)” announced today.

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	42,095	38,156
Notes receivable, accounts receivable from completed construction contracts and other	83,207	83,294
Electronically recorded monetary claims - operating	5,328	3,706
Securities	5,188	3,993
Costs on construction contracts in progress	1,185	3,264
Raw materials and supplies	2,906	2,782
Other	8,233	11,590
Allowance for doubtful accounts	(1,373)	(1,421)
Total current assets	146,772	145,367
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	22,479	22,087
Land	20,490	20,456
Other, net	9,801	9,776
Total property, plant and equipment	52,771	52,320
Intangible assets	3,114	3,340
Investments and other assets		
Other	26,498	26,092
Allowance for doubtful accounts	(207)	(212)
Total investments and other assets	26,290	25,880
Total non-current assets	82,176	81,541
Total assets	228,948	226,908

(Million yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable for construction contracts and other	26,957	27,402
Short-term borrowings	2,870	2,920
Income taxes payable	4,784	3,065
Advances received on construction contracts in progress	5,784	7,638
Provision for loss on construction contracts	241	201
Provision for bonuses for directors (and other officers)	95	–
Other	11,797	5,099
Total current liabilities	52,530	46,327
Non-current liabilities		
Long-term borrowings	5,410	5,980
Provision for retirement benefits for directors (and other officers)	45	43
Retirement benefit liability	13,687	14,131
Other	1,919	1,968
Total non-current liabilities	21,062	22,123
Total liabilities	73,592	68,451
Net assets		
Shareholders' equity		
Share capital	7,803	7,803
Capital surplus	7,892	7,939
Retained earnings	132,914	136,241
Treasury shares	(268)	(255)
Total shareholders' equity	148,342	151,730
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,712	2,078
Revaluation reserve for land	(2,270)	(2,281)
Foreign currency translation adjustment	1,035	825
Remeasurements of defined benefit plans	6,470	6,035
Total accumulated other comprehensive income	6,946	6,658
Non-controlling interests	66	68
Total net assets	155,356	158,457
Total liabilities and net assets	228,948	226,908

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	118,793	125,602
Cost of sales	101,501	104,926
Gross profit	17,291	20,675
Selling, general and administrative expenses	11,403	11,990
Operating profit	5,888	8,685
Non-operating income		
Interest income	250	296
Foreign exchange gains	–	423
Other	321	285
Total non-operating income	572	1,005
Non-operating expenses		
Interest expenses	13	6
Foreign exchange losses	957	–
Idle assets expenses	15	18
Other	3	8
Total non-operating expenses	989	33
Ordinary profit	5,470	9,656
Extraordinary income		
Gain on sale of non-current assets	0	13
Gain on sale of investment securities	0	–
Total extraordinary income	0	13
Extraordinary losses		
Loss on valuation of investment securities	–	1,030
Other	45	40
Total extraordinary losses	45	1,070
Profit before income taxes	5,425	8,600
Income taxes - current	2,201	2,787
Income taxes - deferred	(7)	19
Total income taxes	2,194	2,807
Profit	3,231	5,793
Profit attributable to non-controlling interests	4	4
Profit attributable to owners of parent	3,227	5,788

Semi-annual Consolidated Statements of Comprehensive Income

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	3,231	5,793
Other comprehensive income		
Valuation difference on available-for-sale securities	443	366
Foreign currency translation adjustment	(386)	(209)
Remeasurements of defined benefit plans, net of tax	(224)	(434)
Total other comprehensive income	(167)	(277)
Comprehensive income	3,064	5,515
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,059	5,511
Comprehensive income attributable to non-controlling interests	4	4

(3) Semi-annual Consolidated Statements of Cash Flows

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	5,425	8,600
Depreciation	2,243	2,432
Increase (decrease) in allowance for doubtful accounts	(1)	6
Increase (decrease) in provision for loss on construction contracts	15	(40)
Increase (decrease) in retirement benefit liability	115	(183)
Interest and dividend income	(297)	(356)
Interest expenses	13	6
Foreign exchange losses (gains)	960	(426)
Loss (gain) on sale of property, plant and equipment	(0)	(12)
Loss (gain) on valuation of investment securities	–	1,030
Loss (gain) on sale of investment securities	(0)	–
Decrease (increase) in trade receivables	11,995	1,921
Decrease (increase) in costs on construction contracts in progress	(1,480)	(2,078)
Increase (decrease) in trade payables	(10,899)	(591)
Increase (decrease) in advances received on construction contracts in progress	(606)	1,819
Increase (decrease) in accrued consumption taxes	(1,645)	(4,186)
Other, net	(528)	(1,791)
Subtotal	5,307	6,150
Interest and dividends received	297	355
Interest paid	(12)	(6)
Income taxes paid	(4,578)	(4,408)
Net cash provided by (used in) operating activities	1,015	2,091
Cash flows from investing activities		
Payments into time deposits	(3,064)	(3,310)
Proceeds from withdrawal of time deposits	1,000	3,757
Purchase of securities	(498)	(1,096)
Proceeds from sale and redemption of securities	200	500
Purchase of property, plant and equipment	(1,790)	(4,681)
Proceeds from sale of property, plant and equipment	1	38
Purchase of intangible assets	(341)	(704)
Purchase of investment securities	(2)	(4)
Proceeds from sale and redemption of investment securities	0	–
Payment of prior-year payables related to the acquisition of subsidiary shares involving a change in the scope of consolidation.	(6)	–
Other, net	186	(4)
Net cash provided by (used in) investing activities	(4,316)	(5,505)

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(378)	(70)
Repayments of lease liabilities	(10)	(9)
Proceeds from long-term borrowings	1,700	2,100
Repayments of long-term borrowings	(1,210)	(1,410)
Purchase of treasury shares	(0)	(0)
Dividends paid	(3,077)	(2,467)
Dividends paid to non-controlling interests	(1)	(2)
Net cash provided by (used in) financing activities	(2,977)	(1,860)
Effect of exchange rate change on cash and cash equivalents	(112)	(39)
Net increase (decrease) in cash and cash equivalents	(6,391)	(5,313)
Cash and cash equivalents at beginning of period	47,688	43,082
Cash and cash equivalents at end of period	41,296	37,769

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements)

(Tax expense calculation)

The Company calculates tax expenses by making a reasonable estimate of the effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year including the semi-annual accounting period and multiplying the profit before income taxes by the estimated effective tax rate. However, the statutory effective tax rate will be applied if such tax expenses are found to be very unreasonable after calculation based on the relevant estimated effective tax rate.

(Notes to segment information, etc.)

I. For the six months ended September 30, 2025

Information on net sales and income by reportable segment

(Million yen)

	Reportable segment	Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Semi-annual Consolidated Statements of Income (Note 3)
	Facilities Engineering Business				
Net sales					
Net sales to outside customers	117,147	1,646	118,793	—	118,793
Inter-segment net sales or transfers	15	6,469	6,485	(6,485)	—
Total	117,162	8,116	125,279	(6,485)	118,793
Segment profit	5,431	501	5,932	(44)	5,888

(Notes) 1. The "Other" category refers to business segments that are not included in the reportable segment and includes the leasing business, security business, real estate business, manufacturing business, waste treatment business, and electricity business.
2. The adjustment amount for segment profit is the elimination of inter-segment transactions.
3. Segment profit is adjusted with operating profit in the semi-annual consolidated statements of income.

II. For the six months ended September 30, 2026

Information on net sales and income by reportable segment

(Million yen)

	Reportable segment	Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in Semi-annual Consolidated Statements of Income (Note 3)
	Facilities Engineering Business				
Net sales					
Net sales to outside customers	123,797	1,804	125,602	—	125,602
Inter-segment net sales or transfers	57	6,334	6,392	(6,392)	—
Total	123,855	8,139	131,994	(6,392)	125,602
Segment profit	8,416	340	8,757	(71)	8,685

(Notes) 1. The "Other" category refers to business segments that are not included in the reportable segment and includes the leasing business, security business, real estate business, manufacturing business, waste treatment business, and electricity business.
2. The adjustment amount for segment profit is the elimination of inter-segment transactions.
3. Segment profit is adjusted with operating profit in the semi-annual consolidated statements of income.

(Significant subsequent events)

(Purchase and cancellation of treasury shares)

At the meeting of the Board of Directors held on October 28, 2026, the Company resolved to purchase treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the same Act, and to cancel treasury shares pursuant to the provisions of Article 178 of

the same Act.

1 Reason for the purchase of treasury shares

The Company will purchase treasury shares in order to improve capital efficiency and enhance the return of profits to shareholders, and as part of the measures based on “Action to Implement Management That is Conscious of Cost of Capital and Stock Price.”

2 Details of matters related to the purchase

(1) Class of shares to be purchased	Common shares of the Company
(2) Total number of shares that may be purchased	1,700,000 shares (upper limit) [2.47% of the total number of issued shares (excluding treasury shares)]
(3) Total purchase price of shares	¥5,500 million (upper limit)
(4) Purchase period	From October 29, 2026 to March 12, 2027
(5) Purchase method	Purchase through the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading (ToSTNeT-3) and market purchases based on a discretionary trading agreement for the purchase of treasury shares

3 Details of matters related to the cancellation

(1) Class of shares to be canceled	Common shares of the Company
(2) Total number of shares to be canceled	All treasury shares to be purchased pursuant to 2 above
(3) Scheduled date of cancellation	March 31, 2027