November 13, 2026

Company name: Takasago Thermal Engineering Co.,Ltd.
Name of representative: Kazuhito Kojima
President and Representative Director
(Securities code: 1969; Tokyo Stock Exchange)
Inquiries: Isao Nakamura,
Manager of Corporate Planning Division, IR Office
(Telephone: +81-3-6369-8215)

Notice Concerning Revisions to Full-Year Financial Results Forecasts

Takasago Thermal Engineering Co., Ltd. (the "Company") hereby announces the revised financial results forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 through March 31, 2027) as described below.

1. Revisions to financial results forecasts

(1). Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecasts (A)	JPY MM 440,000	JPY MM 50,000	JPY MM 52,000	JPY MM 40,000	JPY 305.63
Revised forecasts (B)	470,000	60,000	63,000	40,000	305.60
Change (B-A)	30,000	10,000	11,000	0	-
Change (%)	6.8	20.0	21.2	0.0	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	423,923	47,745	50,642	37,470	285.73

(2). Revisions to non-consolidated financial results forecasts for the current fiscal year (April 1, 2026 through March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share
Previously announced forecasts (A)	JPY MM 320,000	JPY MM 44,300	JPY MM 47,100	JPY MM 36,700	JPY 278.73
Revised forecasts (B)	339,000	54,000	58,000	39,000	296.76
Change (B-A)	19,000	9,700	10,900	2,300	-
Change (%)	5.9	21.9	23.1	6.3	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	294,497	41,892	44,815	34,068	258.75

(3). Reason for revision

Regarding the full-year financial results for the fiscal year ending March 31, 2027, construction demand remains robust in both the manufacturing and non-manufacturing sectors. In addition to the steady progress of construction work in hand, the Company expects an increase in net sales at overseas subsidiaries and improved profitability of construction projects on a non-consolidated basis. In light of these factors, net sales, operating profit, and ordinary profit are expected to exceed the previously announced forecasts on both a consolidated and non-consolidated basis.

With regard to the full-year orders received forecasts, given that construction demand continues to remain at a high level, the Company will pursue order-taking activities while taking into consideration its construction capacity. As a result, orders received are also expected to exceed the previously announced forecasts on both a consolidated and non-consolidated basis.

Net income attributable to owners of parent remain unchanged from the previously announced forecast, as an impairment loss on investment securities related to a real estate fund is expected to be offset by gains on the sale of investment securities and other factors..

Meanwhile, a non-consolidated basis, profit for the year is expected to exceed the previously announced forecast, taking into account these factors.

(Note) Revisions to orders received forecasts for the current fiscal year (April 1, 2026 to March 31, 2027)

	Consolidated	Non-consolidated
Previously announced forecasts (A) (Announced on May 12, 2026)	JPY MM 520,000	JPY MM 380,000
Revised forecasts (B)	620,000	460,000
Change (B-A) (Change (%))	100,000 (19.2)	80,000 (21.1)
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	460,057	342,635

(Note) The above forecasts are based on information available to the Company as of the date of this announcement, and actual results may differ from these forecasts due to various factors.

- End -