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May 18, 2026

Company name: Timee, Inc.
Name of representative: Ryo Ogawa, President
(Securities code: 215A; Tokyo Stock Exchange Growth Market)
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Executive Director, CFO
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Notice Concerning the Company Split (Simplified Absorption-type Company Split) to a Wholly-owned Subsidiary

Timee, Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 18, 2026, to conduct an absorption-type company split (the "Company Split"), with an effective date of August 1, 2026 (scheduled), in which the Company's field manager business and business related to the sales of Logi Hero (the "Split Business") will be succeeded to SukimaWorks Inc., a wholly-owned subsidiary of the Company. The details are described below.

Since the Company Split is a simplified absorption-type company split with the Company's wholly-owned subsidiary, some items and details are omitted from this disclosure.

1. Purpose of the Company Split

The Group has been operating field manager business and business related to the sales of Logi Hero (the "Split Business"). To achieve further growth, the Company has decided to have SukimaWorks Inc., a wholly-owned subsidiary of the Company with high business affinity, succeed to the Split Business. By integrating the management resources of both companies, such as expertise and customer bases, the Company will build a more efficient and agile service delivery system. Reorganizing into a structure optimized for the characteristics of the business will significantly accelerate business promotion, with the aim of enhancing the corporate value of the entire Group.

2. Summary of the Company Split

(1) Schedule of the Company Split

Board of Directors approves the company split (absorption-type company split agreement)	May 18, 2026 (today)
Date of conclusion of the company split (absorption-type company split agreement)	May 18, 2026 (today)
Effective date	August 1, 2026 (planned)

Note: The Company Split will be conducted without obtaining approval from the shareholders' meeting of either company because it meets the requirements of a simplified company split for the Company (the splitting company) as stipulated in Article 784, Paragraph 2 of the Companies Act, and a simplified company split as stipulated in Article 796, Paragraph 2 and a short-form company split as stipulated in Article 796, Paragraph 1 of the Companies Act for SukimaWorks Inc.

(2) Method of the Company Split

The Company Split is a simplified absorption-type company split in which the Company is the splitting company and SukimaWorks Inc. is the succeeding company.

(3) Details of allotment related to the Company Split

The Company Split will be conducted without consideration between the Company and SukimaWorks Inc., a wholly-owned subsidiary of the Company.

(4) Handling of share acquisition rights and bonds with share acquisition rights in connection with the Company Split

Not applicable.

(5) Increase or decrease in share capital due to the Company Split

There will be no increase or decrease in share capital due to the Company Split.

(6) Rights and obligations succeeded by the successor company

SukimaWorks Inc. will succeed the assets and other rights and obligations related to the Split Business as stipulated in the absorption-type company split agreement on the effective date of the Company Split.

(7) Prospect of fulfillment of debt obligations

The Company has concluded that there will be no impediment to the fulfillment of debt obligations by SukimaWorks Inc. on or after the effective date of the Company Split.

3. Overview of the companies involved in the Company Split (as of October 31, 2025)

	Splitting Company	Succeeding Company
(1) Name	Timee, Inc.	SukimaWorks Inc.
(2) Location	1-5-2 Higashi Shinbashi, Minato-ku, Tokyo, Japan	3-14-15 Shibaura, Minato-ku, Tokyo, Japan
(3) Name and title of representative	Ryo Ogawa, President	Shin Akaogi, Representative Director and CEO
(4) Business	Planning, development and management of applications	Development and operation of a staffing platform for logistics warehouses that solves staffing issues of logistics warehouses
(5) Share capital	221,741 thousands of yen	174,999 thousands of yen
(6) Date of establishment	August 23, 2017	June 2, 2015
(7) Total number of shares issued	100,314,000 shares	1,789,039 shares
(8) Fiscal year-end	October 31	October 31
(9) Major shareholders and shareholding ratio	Ryo Ogawa(20.96%), INTERACTIVE BROKERS LLC(3.73%), Recolle, Inc.(3.60%), MIXI, Inc.(3.11%), GOLDMAN, SACHS&CO. REG(2.84%), STATE STREET BANK AND TRUST COMPANY 505001(2.39%), MORGAN STANLEY SMITH BARNEY LLC CLIENTS FULLY PAID SEG ACCOUNT(2.32%), UBS AG HONG KONG(1.99%), CyberAgent, Inc.(1.95%), The Nomura Trust and Banking Co., Ltd. (Trust Account)(1.86%)	Timee, Inc. (100.0%)

Operating results and financial position for the most recent fiscal year

		Timee, Inc.	SukimaWorks Inc.
Fiscal year		Fiscal Year ended October 31, 2025(consolidated)	Fiscal Year ended October 31, 2025
Net assets	(Thousands of Yen)	14,540,647	105,554
Total assets	(Thousands of Yen)	33,609,174	323,283
Net assets per share	(Yen)	144.74	59.00
Net sales	(Thousands of Yen)	34,289,287	632,637
Operating profit (loss)	(Thousands of Yen)	6,747,465	(22,420)
Ordinary profit (loss)	(Thousands of Yen)	6,670,474	(24,713)
Profit attributable to owners of parent (loss)	(Thousands of Yen)	5,310,231	(50,317)
Basic earnings (loss) per share	(Yen)	53.53	(23.42)

Notes: 1. The fiscal year ended October 31, 2025, which is the most recent fiscal year of SukimaWorks Inc., is an irregular seven-month fiscal year-end from April 1, 2025 to October 31, 2025.

2. Both Timee, Inc. and SukimaWorks Inc. changed their fiscal year-end in January 2026 and April 2026, respectively, and as of the filing date, their fiscal year-end is April 30. However, since the financial statements for said fiscal year have not yet been approved as of today, the financial position and operating results for the fiscal year ended October 31, 2025 are presented.

4. Overview of the business to be split

(1) Business to be split

Field manager business and business related to the sales of Logi Hero

(2) Operating results of the business to be split

Net sales related to the business is minimal (42,378 thousand yen for fiscal year ended October 31, 2025).

(3) Asset and liability items to be split and book values

There will be no assets or liabilities to be split as a result of the Company Split.

5. Status after the Company Split

There will be no changes to the Company's name, location, title or name of the representative, business content, share capital, or fiscal year-end as a result of the Company Split.

6. Future outlook

The impact of the Company Split on the Company's consolidated financial results is expected to be minimal. Should any matters requiring disclosure arise in the future, the Company will make a prompt announcement.