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November 11, 2026

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Representative Director and President
(Securities code: 2207, Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market)
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Notice Regarding Policy on Reduction of Shareholdings

MEITO CO., LTD. (the "Company") hereby announces that, at a meeting of its Board of Directors held on November 11, 2026, it resolved on a policy to reduce shareholdings, as outlined below.

1. Approach to reducing shareholdings

It is the Company's policy to hold shares only where there is a clear rationale for such ownership, based on a comprehensive assessment of factors such as their contribution to the enhancement of corporate value over the medium to long term, their strategic importance to the Company's business, and its relationship with business partners. Where the rationale for continued ownership of a particular share has diminished, the Company sells it progressively to improve asset efficiency. The Board of Directors reviews annually the rationality of holding to determine whether the benefits delivered from dividends and business transactions, as well as the associated risks, are commensurate with the Company's cost of capital and other relevant economic considerations.

With the aim of further improving capital efficiency, the Company has formulated the following policy to accelerate the reduction of its shareholdings.

2. Policy on reduction of shareholdings

While maintaining its existing policy of holding shares only where there is a clear rationale for such ownership, the Company will accelerate the reduction of its shareholdings to improve capital efficiency. The Company aims to reduce the ratio of its shareholdings to consolidated net assets to approximately 20% during the period of its Third Medium-Term Management Plan (through the fiscal year ending March 31, 2030), and further down to approximately 10% during the period of its Fourth Medium-Term Management Plan (through the fiscal year ending March 31, 2033).

3. Use of proceeds from the reduction of shareholdings

Proceeds from the sale of shares, together with cash flow generated from operating activities and other sources, will be allocated to growth investments, strengthening of the Company's management foundation, and shareholder returns.

4. Outlook

The Company will promptly disclose any matters requiring disclosure that arise as a result of share sales conducted in accordance with the policy outlined above.