

August 13, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Rokko Butter Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2266
 URL: <https://www.qbb.co.jp>
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 Scheduled date to file semi-annual securities report: August 13, 2026
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2026	26,906	-	785	-	831	-	613	-
June 30, 2025	-	-	-	-	-	-	-	-

Note: Comprehensive income For the six months ended June 30, 2026: ¥778 million [-%]
 For the six months ended June 30, 2025: ¥ - million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2026	31.74	-
June 30, 2025	-	-

Note: Since the consolidated financial statements were prepared from the end of the fiscal year ending December 31, 2025, the figures for the interim period of the fiscal year ending December 31, 2025 and the year-on-year interim rate are not shown.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	59,706	32,519	54.5
December 31, 2025	60,942	33,325	54.7

Reference: Equity As of June 30, 2026: ¥32,519 million
 As of December 31, 2025: ¥33,325 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	20.00	20.00
Fiscal year ending December 31, 2026	-	0.00			
Fiscal year ending December 31, 2026 (Forecast)			-	20.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	55,000	27.0	1,500	4.5	1,600	20.6	1,400	(5.8)	72.44

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	21,452,125 shares
As of December 31, 2025	21,452,125 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,068,703 shares
As of December 31, 2025	1,969,267 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	19,325,780 shares
Six months ended June 30, 2025	19,482,911 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	5,085,220	10,443,617
Notes receivable - trade	18,603	17,542
Accounts receivable - trade	19,005,253	12,476,732
Electronically recorded monetary claims - operating	238,014	226,156
Inventories	6,905,044	6,991,403
Securities	200,000	702,326
Other	633,670	693,673
Allowance for doubtful accounts	(20,000)	(15,800)
Total current assets	32,065,807	31,535,651
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,756,980	10,403,878
Machinery, equipment and vehicles, net	4,858,601	4,439,721
Land	5,634,300	5,634,300
Construction in progress	536,034	889,833
Other, net	123,965	205,242
Total property, plant and equipment	21,909,881	21,572,976
Intangible assets		
Intangible assets	651,445	641,075
Investments and other assets		
Investment securities	3,828,685	3,529,171
Shares of subsidiaries and associates	483,513	466,126
Investments in capital of subsidiaries and associates	33,620	33,620
Retirement benefit asset	1,472,533	1,507,852
Deferred tax assets	45,380	32,628
Other	463,815	399,850
Allowance for doubtful accounts	(12,305)	(12,305)
Total investments and other assets	6,315,244	5,956,946
Total non-current assets	28,876,572	28,170,998
Total assets	60,942,379	59,706,649

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	6,129,766	6,199,435
Electronically recorded obligations - operating	912	2,706
Short-term borrowings	6,756,386	5,775,328
Lease liabilities	97,932	94,650
Income taxes payable	230,610	273,290
Accrued expenses	6,209,206	5,982,239
Provision for bonuses	141,990	151,697
Provision for building demolition expense	276,516	13,585
Other	555,708	594,946
Total current liabilities	20,399,029	19,087,878
Non-current liabilities		
Long-term borrowings	3,774,927	4,722,767
Lease liabilities	558,700	511,722
Retirement benefit liability	1,452,761	1,491,715
Provision for retirement benefits for directors (and other officers)	107,238	22,064
Deferred tax liabilities	957,259	982,803
Other	366,722	368,072
Total non-current liabilities	7,217,608	8,099,145
Total liabilities	27,616,638	27,187,024
Net assets		
Shareholders' equity		
Share capital	2,843,203	2,843,203
Capital surplus	2,522,897	2,522,897
Retained earnings	27,839,500	28,063,223
Treasury shares	(2,317,762)	(3,512,851)
Total shareholders' equity	30,887,839	29,916,472
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,919,075	2,038,758
Deferred gains or losses on hedges	57,164	65,865
Foreign currency translation adjustment	21,490	62,610
Remeasurements of defined benefit plans	440,171	435,918
Total accumulated other comprehensive income	2,437,901	2,603,152
Total net assets	33,325,740	32,519,625
Total liabilities and net assets	60,942,379	59,706,649

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended June 30, 2026
Net sales	26,906,426
Cost of sales	22,068,495
Gross profit	4,837,930
Selling, general and administrative expenses	4,052,357
Operating profit	785,572
Non-operating income	
Interest income	45,239
Dividend income	92,767
Foreign exchange gains	90,473
Other	35,546
Total non-operating income	264,026
Non-operating expenses	
Interest expenses	75,068
Supporting expenses for subsidiaries and affiliates	95,184
Share of loss of entities accounted for using equity method	14,423
Other	33,289
Total non-operating expenses	217,965
Ordinary profit	831,633
Extraordinary income	
Gain on sale of investment securities	19,040
Subsidy income	3,314
Total extraordinary income	22,354
Extraordinary losses	
Provision of allowance for building demolition expense	5,110
Loss on abandonment of non-current assets	694
Total extraordinary losses	5,804
Profit before income taxes	848,183
Income taxes	234,803
Profit	613,379
Profit attributable to non-controlling interests	-
Profit attributable to owners of parent	613,379

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended June 30, 2026
Profit	613,379
Other comprehensive income	
Valuation difference on available-for-sale securities	119,683
Deferred gains or losses on hedges	8,700
Foreign currency translation adjustment	44,083
Remeasurements of defined benefit plans, net of tax	(4,252)
Share of other comprehensive income of entities accounted for using equity method	(2,963)
Total other comprehensive income	165,251
Comprehensive income	778,630
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	778,630
Comprehensive income attributable to non-controlling interests	-

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended June 30, 2026
Cash flows from operating activities	
Profit before income taxes	848,183
Depreciation	1,118,276
Loss (gain) on sale of investment securities	(19,040)
Increase (decrease) in provision for bonuses	9,707
Decrease (increase) in retirement benefit asset	(35,366)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(85,173)
Interest and dividend income	(138,006)
Interest expenses	75,068
Foreign exchange losses (gains)	(37,124)
Share of loss (profit) of entities accounted for using equity method	14,423
Decrease (increase) in trade receivables	6,541,440
Decrease (increase) in inventories	(86,359)
Increase (decrease) in trade payables	69,944
Increase (decrease) in retirement benefit liability	32,793
Increase (decrease) in provision for provision for building demolition expense	(262,931)
Increase (decrease) in accrued expenses	(216,257)
Other, net	(78,227)
Subtotal	7,751,351
Interest and dividends received	117,498
Interest paid	(85,814)
Subsidies received	73,334
Income taxes paid	(204,214)
Net cash provided by (used in) operating activities	7,652,155
Cash flows from investing activities	
Proceeds from withdrawal of time deposits	1,170,112
Purchase of property, plant and equipment	(578,625)
Payments for asset retirement obligations	(90,531)
Purchase of investment securities	(5,152)
Proceeds from sale of investment securities	26,000
Other, net	(12,389)
Net cash provided by (used in) investing activities	509,413
Cash flows from financing activities	
Increase (decrease) in short-term borrowings	(980,000)
Proceeds from long-term borrowings	1,600,000
Repayments of long-term borrowings	(653,218)
Repayments of lease liabilities	(50,259)
Purchase of treasury shares	(1,195,089)
Dividends paid	(389,732)
Net cash provided by (used in) financing activities	(1,668,299)
Effect of exchange rate change on cash and cash equivalents	35,238
Net increase (decrease) in cash and cash equivalents	6,528,508
Cash and cash equivalents at beginning of period	3,915,108
Cash and cash equivalents at end of period	10,443,617

(Notes on segment information, etc.)

Segment Information

Interim Consolidated Accounting Period (January 1, 2026 to June 30, 2026)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reporting Segments				Reconciling items	Quarterly Consolidated Statements of Income
	Cheese	Nuts	Other	Total		
Sales						
Revenues from external customers	21,256,959	5,578,435	71,031	26,906,426	-	26,906,426
Transactions with other segments	6,020	117,374	-	123,395	(123,395)	-
Total	21,262,980	5,695,810	71,031	27,029,821	(123,395)	26,906,426
Segment Profit	597,871	174,613	11,857	784,342	1,230	785,572

Note: 1. Segment profit adjustment of 1,230 thousand yen is an adjustment of unrealized profit and loss between segments.

2. Segment profit is adjusted to operating income in the interim consolidated statements of income.