Supplementary Materials for Financial Statements For the second quarter Ended September 30, 2026 (April 1, 2026 to September 30, 2026)

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The annual forecast for the fisical year ending March 31, 2027 has been revised for both Consolidated and Non - Consolidated.

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About a numeric display of this material
1.Unit of money : Less than one million yen is rounded down.
2.Quantity results: Less than 1000 is rounded off.
3.Year on year percentage: The second place is rounded off after the decimal point.

Consolidated

1. Major Increases (Decreases) in Consolidated Balance Sheet

(Millions of yen)

	As of Mar. 31 2026	As of Sep. 30 2026	Increase (Decrease)	Primary reason for change
Total Assets	**912,578**	**920,146**	**7,568**	
Current assets				
Cash and deposits	231,464	202,810	(28,654)	Decrease in overseas subsidiaries
Notes and accounts receivable - trade	55,049	59,372	4,322	
Inventories	36,058	39,317	3,259	
Others	17,566	17,613	46	
Non-current assets				
Property, plant and equipment				
Buildings and structures, net	98,413	97,857	(556)	
Construction in progress	96,429	124,593	28,163	Increase due to construction of new factories
Others, net	151,292	153,960	2,668	
Intangible assets	10,305	10,744	438	
Investments and other assets				
Investment securities	80,392	74,986	(5,405)	
Shares of subsidiaries and associates	92,909	94,966	2,057	
Others	42,697	43,923	1,226	
Total Liabilities	**258,256**	**265,093**	**6,836**	
Current liabilities				
Notes and accounts payable - trade	19,509	20,016	507	
Short-term loans payable	52,296	60,796	8,500	Increase in Yakult Honsha
Others	76,417	75,461	(956)	
Non-current liabilities				
Long-term loans payable	51,104	50,822	(282)	
Net defined benefit liability	5,401	5,657	256	
Others	53,526	52,338	(1,188)	
Total Net Assets	**654,321**	**655,052**	**731**	
Shareholders' equity	502,754	492,433	(10,320)	
Accumulated other comprehensive income	103,447	114,443	10,996	Increase in Foreign currency translation adjustment
Non-controlling interests	48,120	48,175	55	

2. Major Increases (Decreases) in Consolidated Statement of Income

(Millions of yen. %)

	2Q of FY 2025 (2025.4~9)	2Q of FY 2026 (2026.4~9)	Increase (Decrease) Amount	Increase (Decrease) Ratio	Primary reason for change	Original Forecasts * (2026.4~9)
Net sales	**241,174**	**249,949**	**8,775**	**3.6**		**260,000**
(Net sales by business segments)						
Food and beverages (Japan)	118,734	109,726	(9,008)	(7.6)		
Food and beverages (Overseas)	113,623	132,795	19,172	16.9	FX impact +15,649	
Others	14,917	14,066	(851)	(5.7)		
Adjustments	(6,101)	(6,637)	(536)	8.8		
Cost of sales	99,251	102,195	2,943	3.0		
Gross profit	141,922	147,754	5,831	4.1		
Gross profit margin	58.8	59.1	0.3			
Selling, general and administrative expenses	116,596	124,176	7,579	6.5		
Selling expenses	49,271	50,944	1,672			
General and administrative expenses	67,325	73,232	5,907			
Operating profit	**25,326**	**23,578**	**(1,748)**	**(6.9)**		**22,500**
Operating profit margin	10.5	9.4	(1.1)			
(Operating profit by business segments)						
Food and beverages (Japan)	17,239	10,889	(6,350)	(36.8)		
Food and beverages (Overseas)	17,141	21,594	4,453	26.0	FX impact +2,679	
Others	1,178	1,483	305	25.9		
Adjustments	(10,232)	(10,389)	(156)	1.5		
{ include corporate expenses }	{ (6,621) }	{ (6,425) }	{ 195 }	(3.0)		
Non-operating incomes	12,257	11,632	(624)	(5.1)		
Interest income	5,129	3,492	(1,637)			
Dividend income	1,122	1,519	397			
Foreign exchange gains	1,891	3,142	1,250			
Share of profit of entities accounted for using equity method	2,107	2,301	194			
Others	3,897	4,318	420			
Non-operating expenses	1,348	2,395	1,047	77.7		
Interest expenses	598	1,210	612			
Others	749	1,184	434			
Ordinary profit	**36,235**	**32,815**	**(3,420)**	**(9.4)**	FX impact +3,112	**30,500**
Ratio of ordinary profit to net sales	15.0	13.1	(1.9)			
Extraordinary income	2,313	6,864	4,550	196.7		
Extraordinary losses	993	907	(85)	(8.7)		
Profit before income taxes	37,554	38,771	1,216	3.2		
Income taxes	10,075	11,815	1,739			
Profit	27,479	26,955	(523)	(1.9)		
Profit attributable to non-controlling interests	2,961	2,937	(23)	(0.8)		
Profit attributable to owners of parent	**24,517**	**24,018**	**(499)**	**(2.0)**	FX impact +1,967	**24,500**
Ratio of profit attributable to owners of parent to net sales	10.2	9.6	(0.6)			

* The forecast for 2nd quarter of FY2026 announced on May 12, 2026.

3. Performance Overview

(1) Breakdown of Statement of Income

(Millions of yen. %)

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Net sales	241,174	94.5	486,425	97.3	249,949	103.6	510,000	104.8
Operating profit	25,326	75.0	45,185	81.6	23,578	93.1	43,000	95.2
Ordinary profit	36,235	80.1	61,084	80.5	32,815	90.6	55,500	90.9
Profit attributable to owners of parent	24,517	89.2	44,228	97.1	24,018	98.0	46,500	105.1

(2) Ratios of Consolidated to Non-consolidated Results

(Times)

	Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Result of 2nd quarter	Annual results	Result of 2nd quarter	Annual forecasts
Net sales	2.86	2.97	3.21	3.21
Operating profit	3.11	3.88	5.96	6.14
Ordinary profit	0.71	0.91	1.01	0.97
Profit attributable to owners of parent	0.53	0.67	0.75	0.72

Others

(3) Share of profit of entities accounted for using equity method

(Millions of yen. %)

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Share of profit of entities accounted for using equity method	2,107	405.0	4,057	—	2,301	109.2	2,700	66.5

(4) Major Items in selling, general and administrative expenses

(Millions of yen. %)

Change in scope of co	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Advertising expenses	7,035	92.0	17,070	93.1	6,700	95.2	—	—
Promotion expenses	5,609	107.0	12,415	104.5	5,568	99.3	—	—
Sales commission	15,408	95.6	31,212	96.8	15,755	102.3	—	—
Freightage expenses	8,083	105.4	16,371	104.3	8,686	107.5	—	—
Salaries and allowance	30,437	95.5	62,553	102.6	33,702	110.7	—	—
Depreciation	2,489	101.6	5,192	105.3	2,693	108.2	—	—
Research and development expenses	4,760	103.4	9,694	103.6	4,835	101.6	—	—

(5) Capital investments, Depreciation, Research and development expenses

(Millions of yen. %)

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Capital investments	25,284	85.9	80,809	162.9	37,799	149.5	83,500	103.3
Depreciation	14,059	94.5	28,809	96.1	14,754	104.9	29,800	103.4
Research and development expenses	4,778	103.3	9,733	103.6	4,856	101.6	10,462	107.5

Breakdown of investment

	Fiscal year ended March 31, 2026		Forecast of full fiscal year ending March 31, 2027	
Capital investments	Investment in Parent company	12.2 billion yen	Investment in Parent company	21.0 billion yen
	Investment in Plants(subsidiaries)	15.6 billion yen	Investment in Plants(subsidiaries)	24.3 billion yen
	Investment in Overseas subsidiaries	51.0 billion yen	Investment in Overseas subsidiaries	37.3 billion yen
Research and development expenses	Food and beverages	8.9 billion yen	Food and beverages	9.6 billion yen
	Others	0.7 billion yen	Others	0.7 billion yen

〈 Reference 〉 Consolidated Statements of Cash Flows Overview

(Millions of yen)

	2Q of FY 2025 (2025.4 ~ 2025.9)	2Q of FY 2026 (2026.4 ~ 2026.9)	Increase (Decrease) Amount
Cash flows from operating activities	28,816	32,626	3,809
Cash flows from investing activities	(19,576)	(29,000)	(9,424)
Cash flows from financing activities	(60,886)	(33,909)	26,976
Effect of exchange rate change on cash and cash equivalents	(6,602)	3,361	9,963
Net increase (decrease) in cash and cash equivalents	(58,248)	(26,922)	31,325
Cash and cash equivalents at beginning of period	193,117	165,042	(28,075)
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	---	(147)	(147)
Cash and cash equivalents at end of period	134,869	137,971	3,102

4. Segment Information

(1) Result of the second quarter

① Results of the second quarter ended September 30, 2025 (April 1, 2025 ~ September 30, 2025)

(Millions of yen. %)

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	118,734	113,623	43,574	63,794	6,253
Percentage of net sales	49.2	47.1	18.1	26.4	2.6
Year on year	95.9	93.4	88.2	96.7	100.1
Operating expenses	101,495	96,481	31,319	59,118	6,043
Year on year	100.1	95.5	90.6	97.7	100.9
Operating profit (loss)	17,239	17,141	12,254	4,675	210
Year on year	76.6	83.3	82.5	85.6	80.5
Operating profit margin	14.5	15.1	28.1	7.3	3.4

	Others	Total	Adjustments	Consolidated
Net sales	14,917	247,275	(6,101)	241,174
Percentage of net sales	6.2	102.5	(2.5)	100.0
Year on year	95.1	94.7	100.0	94.5
Operating expenses	13,739	211,716	4,131	215,848
Year on year	90.4	97.3	111.6	97.5
Operating profit (loss)	1,178	35,559	(10,232)*	25,326
Year on year	239.5	81.6	104.4	75.0
Operating profit margin	7.9	---	---	10.5

* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 6,621 million yen
- Elimination of royalty income : 3,611 million yen

② Results of the second quarter ended September 30, 2026 (April 1, 2026~ September 30, 2026)

(Millions of yen. %)

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	109,726	132,795	52,615	72,967	7,213
Percentage of net sales	43.9	53.1	21.0	29.2	2.9
Year on year	92.4	116.9	120.7	114.4	115.3
Operating expenses	98,836	111,200	38,929	64,974	7,296
Year on year	97.4	115.3	124.3	109.9	120.7
Operating profit (loss)	10,889	21,594	13,685	7,992	(83)
Year on year	63.2	126.0	111.7	170.9	---
Operating profit margin	9.9	16.3	26.0	11.0	(1.2)

	Others	Total	Adjustments	Consolidated
Net sales	14,066	256,587	(6,637)	249,949
Percentage of net sales	5.6	102.6	(2.6)	100.0
Year on year	94.3	103.8	108.8	103.6
Operating expenses	12,582	222,619	3,752	226,371
Year on year	91.6	105.1	90.8	104.9
Operating profit (loss)	1,483	33,967	(10,389)*	23,578
Year on year	125.9	95.5	101.5	93.1
Operating profit margin	10.5	---	---	9.4

* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 6,425 million yen
- Elimination of royalty income : 3,964 million yen

〈 Reference 〉

Result of the second quarter ended September 30, 2026 (April 1, 2026 ~ September 30, 2026)

(on the basis of average exchange rate between Jan. 2025 and Jun. 2025)

(Millions of yen. %)

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	109,726	117,146	44,227	66,523	6,395
Percentage of net sales	46.8	50.0	18.9	28.4	2.7
Year on year	92.4	103.1	101.5	104.3	102.3
Operating expenses	98,836	98,230	32,562	59,227	6,440
Year on year	97.4	101.8	104.0	100.2	106.6
Operating profit (loss)	10,889	18,915	11,664	7,295	(44)
Year on year	63.2	110.4	95.2	156.0	---
Operating profit margin	9.9	16.1	26.4	11.0	(0.7)

	Others	Total	Adjustments	Consolidated
Net sales	14,066	240,938	(6,637)	234,300
Percentage of net sales	6.0	102.8	(2.5)	100.0
Year on year	94.3	97.4	108.8	97.1
Operating expenses	12,582	209,649	3,752	213,401
Year on year	91.6	99.0	90.8	98.9
Operating profit (loss)	1,483	31,288	(10,389)*	20,898
Year on year	125.9	88.0	101.5	82.5
Operating profit margin	10.5	---	---	8.9

* The details of "Adjustments" are as follows.

・ Administrative expenses in parent company : 6,425 million yen

・ Elimination of royalty income : 3,964 million yen

(2) Quarterly Results

① Quarterly Results of the Second quater ended March 31, 2026 (July 1, 2025 ~ September 30, 2025)*

(Millions of yen. %)

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	59,101	59,278	21,888	34,336	3,053
Percentage of net sales	47.4	47.6	17.6	27.6	2.4
Year on year	96.5	90.5	84.8	93.7	99.1
Operating expenses	50,646	49,778	15,981	30,937	2,859
Year on year	98.6	92.9	88.2	94.3	109.2
Operating profit (loss)	8,455	9,500	5,906	3,399	194
Year on year	85.8	79.4	76.9	89.1	42.0
Operating profit margin	14.3	16.0	27.0	9.9	6.4

	Others	Total	Adjustments	Consolidated
Net sales	9,206	127,586	(2,999)	124,587
Percentage of net sales	7.4	102.4	(2.5)	100.0
Year on year	108.4	94.3	107.0	94.1
Operating expenses	7,842	108,267	1,900	110,168
Year on year	97.1	95.8	108.9	96.0
Operating profit (loss)	1,363	19,319	(4,899)**	14,419
Year on year	330.6	86.9	107.7	81.6
Operating profit margin	14.8	---	---	11.6

* The above results are the amount obtained by subtracting the result for the 1st quarter (on the basis of average exchange rate between Jan. 2025 and Mar. 2025) from the cumulative results for the 2nd quarter (on the basis of average exchange rate between Jan. 2025 and Jun. 2025).

** The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 3,026 million yen
- Elimination of royalty income : 1,873 million yen

② Quarterly results of the second quarter ending March 31, 2027 (July 1, 2026 ~ September 30, 2026) *

(Millions of yen. %)

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	54,357	69,700	26,864	39,279	3,556
Percentage of net sales	42.0	53.8	20.8	30.3	2.7
Year on year	92.0	117.6	122.7	114.4	116.5
Operating expenses	49,126	57,983	20,100	34,424	3,457
Year on year	97.0	116.5	125.8	111.3	120.9
Operating profit (loss)	5,230	11,717	6,763	4,854	99
Year on year	61.9	123.3	114.5	142.8	51.1
Operating profit margin	9.6	16.8	25.2	12.4	2.8

	Others	Total	Adjustments	Consolidated
Net sales	8,513	132,572	(3,085)	129,486
Percentage of net sales	6.6	102.4	(2.5)	100.0
Year on year	92.5	103.9	102.9	103.9
Operating expenses	7,106	114,216	1,779	115,996
Year on year	90.6	105.5	93.6	105.3
Operating profit (loss)	1,407	18,355	(4,865) **	13,489
Year on year	103.2	95.0	99.3	93.6
Operating profit margin	16.5	---	---	10.4

* The above results are the amount obtained by subtracting the result for the 1st quarter (on the basis of average exchange rate between Jan. 2026 and Mar. 2026) from the cumulative results for the 2nd quarter (on the basis of average exchange rate between Jan. 2026 and Jun. 2026).

** The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 2,922 million yen
- Elimination of royalty income : 1,943 million yen

〈 Reference 〉

Quarterly results of the second quarter ending March 31, 2027 (July 1, 2026 ~ September 30, 2026) *

(Millions of yen. %)

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	54,357	60,200	22,165	34,858	3,175
Percentage of net sales	45.3	50.2	18.5	29.1	2.6
Year on year	92.0	101.6	101.3	101.5	104.0
Operating expenses	49,126	50,136	16,529	30,524	3,082
Year on year	97.0	100.7	103.4	98.7	107.8
Operating profit (loss)	5,230	10,063	5,635	4,334	93
Year on year	61.9	105.9	95.4	127.5	48.0
Operating profit margin	9.6	16.7	25.4	12.4	2.9

	Others	Total	Adjustments	Consolidated
Net sales	8,513	123,071	(3,085)	119,986
Percentage of net sales	7.1	102.6	(2.5)	100.0
Year on year	92.5	96.5	102.9	96.3
Operating expenses	7,106	106,370	1,779	108,150
Year on year	90.6	98.2	93.6	98.2
Operating profit (loss)	1,407	16,701	(4,865)**	11,835
Year on year	103.2	86.4	99.3	82.1
Operating profit margin	16.5	---	---	9.9

* The above results are the amount obtained by subtracting the result for the 1st quarter (on the basis of average exchange rate between Jan. 2025 and Mar. 2025) from the cumulative results for the 2nd quarter (on the basis of average exchange rate between Jan. 2025 and Jun. 2025).

** The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 2,922 million yen
- Elimination of royalty income : 1,943 million yen

(3) Annual financial forecast

① Result of fiscal year ended March 31, 2026 (April 1, 2025 ~ March 31, 2026)

(Millions of yen. %)

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	229,604	240,024	91,120	136,209	12,694
Percentage of net sales	47.2	49.4	18.8	28.0	2.6
Year on year	94.5	100.5	99.2	101.0	104.7
Operating expenses	201,936	203,706	67,322	123,598	12,785
Year on year	98.3	100.8	101.9	99.7	106.7
Operating profit (loss)	27,668	36,318	23,798	12,611	(91)
Year on year	73.9	98.9	92.3	116.8	---
Operating profit margin	12.1	15.1	26.1	9.3	(0.7)

	Others	Total	Adjustments	Consolidated
Net sales	28,412	498,042	(11,617)	486,425
Percentage of net sales	5.8	102.4	(2.5)	100.0
Year on year	96.6	97.4	101.2	97.3
Operating expenses	27,089	432,732	8,508	441,240
Year on year	92.3	99.0	115.3	99.3
Operating profit (loss)	1,323	65,310	(20,125)*	45,185
Year on year	---	88.0	106.7	81.6
Operating profit margin	4.7	---	---	9.3

* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 12,815 million yen
- Elimination of royalty income : 7,309 million yen

② Annual forecast for the fiscal year ending March 31, 2027 (April 1, 2026 ~ March 31, 2027)

(Millions of yen. %)

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	224,200	270,400	105,900	149,600	14,900
Percentage of net sales	44.0	53.0	20.8	29.3	2.9
Year on year	97.6	112.7	116.2	109.8	117.4
Operating expenses	202,500	230,200	80,300	134,200	15,700
Year on year	100.3	113.0	119.3	108.6	122.8
Operating profit (loss)	21,700	40,200	25,600	15,400	(800)
Year on year	78.4	110.7	107.6	122.1	---
Operating profit margin	9.7	14.9	24.2	10.3	(5.4)

	Others	Total	Adjustments	Consolidated
Net sales	27,800	522,400	(12,400)	510,000
Percentage of net sales	5.4	102.4	(2.5)	100.0
Year on year	97.8	104.9	106.7	104.8
Operating expenses	25,800	458,500	8,500	467,000
Year on year	95.2	106.0	99.9	105.8
Operating profit (loss)	2,000	63,900	(20,900)*	43,000
Year on year	151.2	97.8	103.9	95.2
Operating profit margin	7.2	---	---	8.4

* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 13,100 million yen
- Elimination of royalty income : 7,800 million yen

〈 Reference 〉

Annual forecast for the fiscal year ending March 31, 2027 (April 1, 2026 ~ March 31, 2027)

(on the basis of average exchange rate between Jan. 2025 and Dec. 2025)

(Millions of yen. %)

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	224,200	245,800	93,000	139,100	13,700
Percentage of net sales	46.2	50.6	19.2	28.6	2.8
Year on year	97.6	102.4	102.1	102.1	107.9
Operating expenses	202,500	209,500	70,300	124,800	14,400
Year on year	100.3	102.8	104.4	101.0	112.6
Operating profit (loss)	21,700	36,300	22,700	14,300	(700)
Year on year	78.4	99.9	95.4	113.4	---
Operating profit margin	9.7	14.8	24.4	10.3	(5.1)

	Others	Total	Adjustments	Consolidated
Net sales	27,800	497,800	(12,400)	485,400
Percentage of net sales	5.7	102.5	(2.5)	100.0
Year on year	97.8	100.0	106.7	99.8
Operating expenses	25,800	437,800	8,500	446,300
Year on year	95.2	101.2	99.9	101.1
Operating profit (loss)	2,000	60,000	(20,900)*	39,100
Year on year	151.2	91.9	103.9	86.5
Operating profit margin	7.2	---	---	8.1

* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 13,100 million yen
- Elimination of royalty income : 7,800 million yen

5. Overview of Overseas Companies

(1) Dairy Products sales (Bottles sold per day)

[Results from January to June 2026]

(As of June 30, 2026)

Company Name(*1)	Consolidation Classification	Sales quantity (Thousands of bottles / day)	Year on year (%)	Started Business	Consolidation Classification (%)	Currency Unit	Exchange rate(*2)		
							Average Jan. ~ Jun. 2025	Average Jan. ~ Jun. 2026	Average Jan. ~ Sep. 2026
Yakult Taiwan Co., Ltd.	Equity method	540	95.2	Mar. 1964	25.00	NT$	4.67	5.03	5.01
Hong Kong Yakult Co., Ltd.	Consolidated	277	98.0	Jun. 1969	80.00	HK$	18.91	20.25	20.27
Yakult (Thailand) Co., Ltd.	Equity method	1,937	96.7	Jun. 1971	25.29	B	4.37	4.63	4.74
Korea Yakult (hy Co., Ltd.)	Equity method	1,790	93.8	Aug. 1971	38.30	W	0.1039	0.1067	0.1094
Yakult Philippines, Inc.	Equity method	4,950	108.3	Oct. 1978	40.00	P	2.59	2.64	2.61
Yakult (Singapore) Pte. Ltd.	Consolidated	195	96.3	Jul. 1979	100.00	S$	111.80	124.00	124.21
PT. Yakult Indonesia Persada	Consolidated	5,955	104.9	Jan. 1991	100.00	Rp	0.0090	0.0092	0.0091
Yakult Australia Pty. Ltd.	Consolidated	372	99.3	Feb. 1994	100.00	A$	93.53	111.40	111.77
Guangzhou Yakult Co., Ltd.	Consolidated	1,799	99.8	Jun. 2002	95.00	RMB	20.35	23.13	23.31
Yakult (Malaysia) Sdn. Bhd.	Consolidated	412	101.0	Feb. 2004	100.00	MYR	33.98	39.94	39.71
Yakult (China) Corporation	Consolidated	2,700	101.2	Apr. 2007	100.00	RMB	20.35	23.13	23.31
Yakult Vietnam Co., Ltd.	Consolidated	1,561	120.3	Sep. 2007	80.00	VND	0.0059	0.0063	0.0063
Yakult Danone India Pvt. Ltd.	Consolidated	256	111.0	Jan. 2008	50.00	INR	1.70	1.69	1.70
Yakult Middle East FZCO	Consolidated	20	95.0	Mar. 2017	100.00	AED	40.16	43.19	43.26
Yakult Myanmar Co., Ltd.	Consolidated	—	—	Aug. 2019	100.00	MMK	0.0696	0.0762	0.0757
Asia and Oceania Total		**22,764**	**103.4**	Market Population: 1,793,821 thousand people, Population ratio: 1.27%					
(Consolidated subsidiaries Total)		**13,547**	**104.5**						
Yakult S/A Ind. E Com. (Brazil)	Consolidated	1,332	100.3	Oct. 1968	51.73	R	25.85	30.90	30.92
Yakult S.A. De C.V. (Mexico)	Consolidated	3,808	96.0	Oct. 1981	61.21	NP	7.42	9.08	9.09
Yakult U.S.A. Inc.	Consolidated	739	102.7	Oct. 1999	100.00	US$	147.48	158.61	158.86
The Americas Total		**5,879**	**97.7**	Market Population: 561,586 thousand people, Population ratio: 1.05%					
Yakult Nederland B.V.	Consolidated	180	101.8	Apr. 1994	100.00	EUR	162.21	184.83	184.21
Yakult Belgium N.V./S.A.(*3)	Consolidated	64	103.5	Apr. 1995	100.00	EUR	162.21	184.83	184.21
Yakult Europe B.V. (*3,4)	Consolidated	45	111.4	Mar. 1996	100.00	EUR	162.21	184.83	184.21
Yakult UK Ltd.	Consolidated	221	100.3	Apr. 1996	100.00	£	192.99	213.12	213.32
Yakult Deutschland GmbH	Consolidated	101	104.7	Apr. 1996	100.00	EUR	162.21	184.83	184.21
Yakult Italia S.r.l.	Consolidated	96	96.2	Feb. 2007	100.00	EUR	162.21	184.83	184.21
Europe Total		**706**	**101.7**	Market Population: 353,139 thousand people, Population ratio: 0.20%					
Total		**29,349**	**102.2**	Market Population: 2,708,546 thousand people, Population ratio: 1.08%					
(Consolidated subsidiaries Total)		**20,133**	**102.3**						

(*1) Companies are organized in ascending order of business start date by region.

(*2) Exchange Rate : Average Jan. ~ Jun. 2025 : used for the 2nd quarter result of the Fiscal year ended Mar. 2026
Average Jan. ~ Jun. 2026 : used for the 2nd quarter result of the Fiscal year ending Mar. 2027
Average Jan. ~ Sep. 2026 : used for Forecasts for the Fiscal year ending Mar. 2027

(*3) Yakult Europe B.V. merged with Yakult Belgium N.V./ S.A. through an absorption-type merger and established the Belgium Branch in July 2026. However, the business results for fiscal 2026 have been calculated separately for Yakult Europe B.V. and Yakult Belgium N.V./ S.A., as they were prior to the merger.

(*4) Yakult Europe B.V. merged with Yakult Oesterreich GmbH through an absorption-type merger and established the Austria Branch in October 2025; therefore, the business results of the former Yakult Oesterreich GmbH are included in those of Yakult Europe B.V.

(2) Yakult Ladies & Stores by Area and Percentage of Sales by Channel (Excluding Japan)

	(People) Number of Yakult Ladies	(Stores) Number of stores delivered to
Asia and Oceania	35,478	902,065
The Americas	13,463	121,345
Europe	---	37,077
Total	48,941	1,060,487

(As of the end of June 2026)

	Percentage of Sales by Channel (Volume)	
	Yakult Ladies	Stores
Asia and Oceania	43.4%	56.6%
The Americas	35.6%	64.4%
Europe	---	100.0%
Total	40.8%	59.2%

(From January to June 2026)

(3) Other operating countries

Country	Management company
Brunei	Yakult (Singapore) Pte. Ltd.
New Zealand	Yakult Australia Pty. Ltd.
United Arab Emirates	Yakult Middle East FZCO
Oman	
Bahrain	
Qatar	
Kuwait	
Uruguay	Yakult S/A Ind. E Com. (Brazil)
Belize	Yakult S.A. De C.V. (Mexico)
Canada	Yakult U.S.A. Inc.

Country	Management company
France	Yakult Europe B.V.
Switzerland	
Spain	
Denmark	
Oesterreich	
Belgium	
Luxembourg	
Ireland	Yakult UK Ltd.
Malta	Yakult Italia S.r.l.

(4) Plan for the future

● Currently undergoing feasibility studies

・Countries where we have not made a market entry: Conducting feasibility studies (including field studies) on the possibility of market entry.

(5) Others

●HACCP Accreditation : Hong Kong, Thailand, Korea, Philippines, Australia, Malaysia, Vietnam, Guangzhou, Wuxi, Brazil.
*HACCP : Hazard Analysis and Critical Control Point

●ISO9001 Accreditation : Hong Kong, Singapore, Australia, India, Guangzhou, Wuxi.
*ISO9001 : International Standard for Quality Management Systems

●ISO14001 Accreditation : Indonesia, Vietnam, India, Guangzhou, Europe.

●ISO22000 Accreditation : Taiwan, Hong Kong, Singapore, Indonesia, Vietnam, India, Tianjin, Brazil.

●ISO45001 Accreditation : Vietnam, India.
*ISO45001 : International Standard for Occupational Health and Safety Management Systems

●GMP Accreditation : Taiwan, Thailand, Korea, Philippines, Brazil, Mexico.
*GMP : Good Manufacturing Practice

●FSSC22000 Accredidation : Mexico, Europe.
*The FSSC(Food Safety System Certification)22000 is fully recognized by the Global Food Safety Initiative (GFSI) and is based on existing ISO22000 standards and ISO/TS 22002-1(or ISO/TS 22002-4).

●HALAL Accreditation : Taiwan, Thailand, Philippines, Singapore, Indonesia, Malaysia.

●SQF Accreditation : Taiwan, U.S.A..
*SQF（Safe Quality Food）: International management systems to ensure safety and quality of foods

Note : ISO14001 , ISO22000 ・・・Refer to page 23

Non-Consolidated

1. Major Increases (Decreases) in Non-consolidated Balance Sheet

(Millions of yen)

	As of Mar. 31 2026	As of Sep. 30 2026	Increase (Decrease)	Primary reason for change
Total Assets	**436,172**	**435,462**	**(709)**	
Current assets				
Cash and deposits	6,114	6,772	658	
Accounts receivable - trade	42,382	42,076	(306)	
Inventories	9,930	9,793	(137)	
Others	14,147	12,051	(2,095)	
Non-current assets				
Property, plant and equipment				
Buildings	30,765	30,171	(594)	
Machinery and equipment	13,369	12,893	(475)	
Others	59,260	54,075	(5,184)	
Intangible assets	5,538	6,008	469	
Investments and other assets				
Investment securities	79,915	74,493	(5,421)	
Shares of subsidiaries and associates	124,233	137,336	(1,894)	Increase due to capital increase at the subsidiaries
Long-term loans receivable	35,763	33,869	(1,894)	
Prepaid pension cost	11,175	12,488	1,312	
Others	3,573	3,430	(142)	
Total Liabilities	**170,996**	**173,423**	**2,427**	
Current liabilities				
Accounts payable - trade	13,884	13,151	(732)	
Electronically recorded obligations - operating	5,004	4,483	(520)	
Short-term loans payable	52,710	61,540	8,830	
Accounts payable - other	2,776	1,397	(1,378)	
Others	26,886	23,980	(2,905)	
Non-current liabilities				
Long-term loans payable	50,000	50,000	-	
Others	19,735	18,869	(865)	
Total Net Assets	**265,175**	**262,039**	**(3,136)**	

2. Major Increases (Decreases) in Non-consolidated Statement of Income

(Millions of yen. %)

	2Q of FY 2025 (2025.4~9)	2Q of FY 2026 (2026.4~9)	Increase (Decrease) Amount	Increase (Decrease) Ratio	Primary reason for change	Original Forecasts* (2026.4~9)
Net sales	**84,184**	**77,952**	**(6,231)**	**(7.4)**		**82,000**
(Breakdown)						
Dairy products	62,910	57,078	(5,831)	(9.3)		
Beverages etc.	12,785	11,971	(814)	(6.4)		
Cosmetics	3,440	3,398	(41)	(1.2)		
Others	5,047	5,504	456	9.1		
Cost of sales	45,691	44,821	(869)	(1.9)		
Gross profit	38,492	33,130	(5,362)	(13.9)		
Gross profit margin	45.7	42.5	(3.2)			
Selling, general and administrative expenses	30,348	29,177	(1,171)	(3.9)		
Selling expenses	9,031	8,189	(842)	(9.3)		
General and administrative expenses	21,317	20,988	(328)	(1.5)		
Operating profit	**8,144**	**3,953**	**(4,190)**	**(51.5)**		**4,000**
Operating profit margin	9.7	5.1	(4.6)			
Non-operating incomes	43,527	30,024	(13,502)	(31.0)		
Dividend income	39,385	26,838	(12,547)		Decrease in dividend incomebyt the subsidiaries	
Foreign exchange gain	3,571	2,142	(1,428)			
Others	570	1,043	473			
Non-operating expenses	866	1,484	617	71.3		
Ordinary profit	**50,804**	**32,493**	**(18,311)**	**(36.0)**		**31,500**
Ratio of ordinary profit to net sales	60.4	41.7	18.7			
Extraordinary income	2,161	5,292	3,131	144.9		
Gain on sale of investment securities	2,152	5,292	3,140			
Others	9	0	(8)			
Extraordinary losses	60	53	(6)	△ 11.4		
Profit before income taxes	52,906	37,732	(15,173)	(28.7)		
Income taxes	6,611	5,657	(954)	(14.4)		
Profit	**46,294**	**32,074**	**(14,219)**	**(30.7)**		**34,000**
Ratio of profit to net sales	55.0	41.1	(13.9)			

* The forecast for 2nd quarter of FY2026 announced on May 12, 2026.

3. Performance Overview

(1) Breakdown of Statement of Income

(Millions of yen. %)

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Net sales	84,184	94.8	163,717	95.2	77,952	92.6	159,000	97.1
Operating profit	8,144	62.4	11,657	61.2	3,953	48.5	7,000	60.0
Ordinary profit	50,804	236.5	67,003	143.7	32,493	64.0	57,000	85.1
Profit	46,294	237.6	66,252	153.1	32,074	69.3	64,500	97.4

(2) Sales by Product Category

(Millions of yen. %)

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Dairy products	62,910	95.5	121,922	94.0	57,078	90.7	118,100	96.9
Beverages etc.	12,785	100.1	23,435	99.2	11,971	93.6	22,900	97.7
Sub Total	**75,696**	**96.2**	**145,357**	**94.8**	**69,049**	**91.2**	**141,000**	**97.0**
Cosmetics	3,440	97.7	6,974	98.8	3,398	98.8	7,000	100.4
Others	5,047	76.5	11,385	98.6	5,504	109.1	11,000	96.6
Total	**84,184**	**94.8**	**163,717**	**95.2**	**77,952**	**92.6**	**159,000**	**97.1**

(3) Cost to Net sales Ratio

(%)

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Cost to Net sales ratio	54.3	2.1	54.3	1.3	57.5	3.2	56.4	2.1

(4) Capital investments, Depreciation

(Millions of yen. %)

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Capital investments	2,679	74.3	12,216	124.2	1,400	52.3	21,000	171.9
Depreciation	4,264	101.0	8,705	100.4	4,253	99.7	8,200	94.2

Breakdown of investments

	Fiscal year ended March 31, 2026(Results)	Fiscal year ending March 31, 2027 (Annual forecasts)
Capital investments	For domestic plants 25.0 billion yen	For domestic plants 70.0 billion yen

4. Breakdown of Sales

(1) Dairy Products sales (Bottles sold per day)

(Thousands of bottles / day. %)

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
New Yakult series (*1)	2,789	89.4	2,744	90.1	2,654	95.2	2,620	95.5
Yakult 400 series (*2)	1,669	86.7	1,625	87.4	1,551	93.0	1,540	94.8
Yakult 1000 products (*3)	1,885	95.8	1,810	92.4	1,588	84.2	1,660	91.7
Y1000 products (*4)	1,084	100.6	1,018	96.9	871	80.3	910	89.4
Yakult 1000 series	2,970	97.5	2,828	93.9	2,459	82.8	2,570	90.9
Other *Yakult* products (*5)	51	67.9	46	64.8	35	68.7	70	152.6
Total for *Yakult* series	**7,478**	**91.6**	**7,243**	**90.7**	**6,698**	**89.6**	**6,800**	**93.9**
Joie	571	99.9	569	99.4	575	100.6	560	98.4
Mil-Mil series	382	95.4	379	96.2	390	101.9	420	110.7
Sofuhl series	566	96.7	572	99.1	568	100.2	600	104.8
Total for fermented milk	**1,520**	**97.5**	**1,521**	**98.5**	**1,532**	**100.8**	**1,580**	**103.9**
Others (*6)	**162**	**128.5**	**169**	**112.5**	**170**	**105.4**	**170**	**100.6**
Total	**9,160**	**93.0**	**8,933**	**92.3**	**8,400**	**91.7**	**8,550**	**95.7**

(*1) Total of *New Yakult* , *New Yakult Calorie Half, New Yakult Half Sugar and Calories, New Yakult Peach Flavor* and *New Yakult Muscat Flavor* .

New Yakult Calorie Half (Sales were stopped in June 2025).

New Yakult Half Sugar and Calories (Launched in June 2025).

New Yakult Peach Flavor (Limited-time sales : Launched in November 2025; Sales were stopped in March 2026).

New Yakult Muscat Flavor (Limited-time sales : Launched in April 2026; Sales will stop in March 2027).

(*2) Total of *Yakult 400* , *Yakult 400LT, Yakult 400LT Muscat Flavor, Yakult 400W,* Yakult 400 Immunity and Gut Health, *Yakult 400LT Immunity and Gut Health* and *Yakult 400W Immunity & Digestive Regularity.*

Yakult 400LT Muscat Flavor (Limited-time sales : Launched in May 11, 2026 ; Sales were stopped in May 31, 2026).

Yakult 400 and Yakult 400LT (Sales were stopped in May 2026).

Yakult 400 Immunity and Gut Health and Yakult 400LT Immunity and Gut Health (Launched in June 2026).

Yakult 400W (Sales were stopped in October 2026). *Yakult 400W Immunity & Digestive Regularity* (Launched in October 2026).

(*3) Total of *Yakult 1000* and *Yakult 1000 Reduced Sweetness* .

(*4) Total of *Y1000* and *Y1000 Reduced Sweetness.*

(*5) Total of *Yakult Five* , *Yakult Multivitamin* and *Yakult Immunity Balance* .

Yakult Five (Sales were stopped in April 2025).

Yakult Multivitamin (Launched in April 2025 ; Sales were stopped in October 2026).

Yakult Immunity Balance (Launched in October 2026).

(*6) Total of *BF-1, Pretio, Cup de Yakult* and *Power of Soymilk.*

(2) Beverages sales (Total Bottles sold)

(Thousands of bottles. %)

		Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
		Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Health drinks	*Yakult Bansoreicha*	6,050	91.3	11,603	92.0	5,905	97.6	11,325	97.6
	Toughman series	13,049	91.1	22,238	90.0	11,567	88.6	20,358	91.5
	Kurozu Drink	8,857	90.7	15,609	90.5	8,639	97.5	15,003	96.1
	Soy milk drinks series	13,190	95.2	25,689	95.0	13,185	100.0	25,772	100.3
	Milouge	9,599	90.9	16,851	88.5	8,653	90.1	15,492	91.9
	Juices products	9,465	84.9	18,746	85.5	8,255	87.2	19,183	102.3
	Kininaruyasai	17,033	90.9	32,208	88.9	16,220	95.2	30,696	95.3
Soft drinks	*Coffee Time*	4,088	82.4	7,964	83.7	3,619	88.5	7,310	91.8
	FIRE	14,830	90.6	29,934	91.7	13,948	94.1	28,335	94.7

(3) Percentage of Sales by Channel (April 1, 2026 to September 30, 2026)

(%)

	Dairy products (volume-based)		Beverages (value-based)			
	Percentage of sales	Year on year	Percentage of sales			Year on year
Yakult Ladies	48.6	90.9	44.2			95.1
Stores, Vending machines, and Others	51.4	92.8	55.8	Vending machines	79.4	91.4
				Stores and Others	20.6	

Note : Results of Beverages included other company's vending machine operated by Yakult.

Note : Actual sales statistics

① Breakdown of sales at Stores, Vending machines, and Others (Dairy products, Beverages)

(%)

	For first half ended Sep. 30, 2025		For fiscal year ended Mar. 31, 2026		For first half ended Sep. 30, 2026	
	Percentage of sales	Year on year	Percentage of sales	Year on year	Percentage of sales	Year on year
Supermarkets	55.0	95.3	54.9	93.2	53.5	87.9
Convenience stores	7.4	85.9	7.3	85.0	6.6	80.1
Offices	6.6	96.4	6.2	95.3	6.6	90.7
Medical centers	7.3	103.2	7.5	102.7	8.3	102.8

② The number of delivered vending machines

(Units)

	As of Mar. 31, 2026	As of Sep. 30, 2026
The number of vending machines	34,886 (20,660)	33,768 (20,201)

Note : Figures in parentheses are the number of other company's vending machines which Yakult operates.

5. Breakdown of Selling, General and Administrative Expenses

(Millions of yen. %)

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Advertising expenses	3,482	88.5	9,027	86.0	3,078	88.4	8,700	96.4
Promotion expenses	2,016	86.6	4,875	101.3	1,652	82.0	4,100	84.1
Sub Total	**5,498**	**87.8**	**13,902**	**90.8**	**4,731**	**86.0**	**12,800**	**92.1**
Freightage expenses	2,888	121.0	5,647	114.4	2,842	98.4	5,700	100.9
Personnel expenses	12,034	106.2	23,166	105.3	11,500	95.6	22,600	97.6
Depreciation	1,467	126.8	3,040	124.8	1,456	99.3	3,000	98.7
Research study expenses	767	72.2	1,943	86.3	730	95.2	2,300	118.3
Others	7,692	107.7	15,427	103.8	7,915	102.9	15,900	103.1
Total	**30,348**	**103.4**	**63,128**	**102.2**	**29,177**	**96.1**	**62,300**	**98.7**

6. Retirement benefit expenses

(Millions of yen. %)

	Fiscal year ended March 31, 2026				Fiscal year ending March 31, 2027			
	Result of 2nd quarter	Year on year	Annual results	Year on year	Result of 2nd quarter	Year on year	Annual forecasts	Year on year
Retirement benefit expenses	667	99.3	1,337	99.4	48	7.3	97	7.3

Note : Total of cost of production,general administrative expenses.

7. Head Office Employees

(People)

	As of Mar. 31, 2026	As of Sep. 30, 2026
Number of full-time employees	2,912	2,960

Note : Both 413 seconded staffs and 145 non-regular employees are included in the number of Mar. 31, 2026.
Both 410 seconded staffs and 154 non-regular employees are included in the number of Sep. 30, 2026.

8. Yakult Sales Company

(As of Sep. 30, 2026)

		Consolidated subsidiaries	Comments
Yakult Sales Company	100	16	—

9. Sales Personnel by Department

(People)

	As of Mar. 31, 2026	As of Sep. 30, 2026
① Yakult Ladies	29,934	28,863
② Yakult Beauty Advisors	2,839	2,579

10. Average figure of Yakult Lady

		As of Mar. 31, 2026
Bringing merchandise a day	Dairy products	136.7 bottles
	Beverages etc.	12.2 bottles
Number of customers per Yakult Lady	Residence	102.7
	Business office	9.9
	Others	2.0
Age and Experience	Age	47.0 years old
	Experience	11 years and 10 months
Activities	Working time	5.5 hours a day
	Working days	19.2 days a month

Reference

1. Situation of Production Facilities in Japan

< Yakult Honsha Plants > (As of September 30, 2026)

	ISO 14001	ISO 22000	production item
Fukushima Plant	○	○	Concentrated *New Yakult* , Concentrated *New Yakult Half Sugar and Calories* , Concentrated *Yakult 1000 Reduced Sweetness* , *Mil-Mil* , *Mil-Mil S* , *Sofuhl* , *Cup de Yakult*
Ibaraki Plant	○	○	Concentrated *New Yakult Half Sugar and Calories* , Concentrated *Yakult 400LT Immunity and Gut Health* , Concentrated *Yakult Immunity Balance* , *Y1000* , *Y1000 Reduced Sweetness*
Fuji Susono Plant	○	○	Concentrated *Yakult 400 Immunity and Gut Health* , Concentrated *Yakult 400LT Immunity and Gut Health* , Concentrated *Yakult 1000 Reduced Sweetness* , Concentrated *Y1000 Reduced Sweetness* , *Joie* , *Yakult 1000*
Hyogo Miki Plant	○	○	Concentrated *New Yakult* , Concentrated *New Yakult Muscat Flavor* , Concentrated *Yakult 400W Immunity & Digestive Regularity* , Concentrated *Yakult 1000* , Concentrated *Y1000* , *Sofuhl* , *Mil-Mil* , *Pretio* , *BF-1*
Saga Plant	○	○	Concentrated *New Yakult Half Sugar and Calories* , Concentrated *Yakult 400LT Immunity and Gut Health* , Concentrated *Yakult 1000 Reduced Sweetness* , *Mil-Mil S* , *Y1000 Reduced Sweetness*
Shonan Cosmetics Plant	○	—	Cosmetics
Microbiome Plant	○	—	Prescription drugs, Active pharmaceutical substances for quasi-pharmaceutical drugs, Food-grade Bacterial powder

< Subsidiary Plants > (As of September 30, 2026)

	ISO 14001	ISO 22000	production item
Yakult Iwate Plant Co.,Ltd.	○	○	*New Yakult, New Yakult Half Sugar and Calories, Yakult 400LT Immunity and Gut Health, Yakult Immunity Balance, Yakult 1000 Reduced Sweetness*
Yakult Chiba Plant Co.,Ltd.	○	○	*New Yakult Half Sugar and Calories*
Yakult Fuji Oyama Plant Co., Ltd.	○	○	*Yakult 1000 Reduced Sweetness, Y1000 Reduced Sweetness*
Yakult Aichi Plant Co.,Ltd.	○	○	*New Yakult, Yakult 400 Immunity and Gut Health, Yakult 400LT Immunity and Gut Health*
Yakult Okayama Wake Plant Co.,Ltd.	○	○	*New Yakult, New Yakult Muscat Flavor, Yakult 400W Immunity & Digestive Regularity, Yakult 1000, Y1000*
Yakult Fukuoka Plant Co.,Ltd.	○	○	*New Yakult Half Sugar and Calories, Yakult 400LT Immunity and Gut Health, Yakult 1000 Reduced Sweetness*

< Other > (As of September 30, 2026)

	ISO 14001	ISO 22000	production item
Yakult Plants Factory Co., Ltd.	—	*	*Power of Soymilk*

*: Scheduled to be acquired in FY2026.

International Organization for Standardization (ISO)

ISO 14001-- The International Standard for Environmental Management Systems

ISO 22000-- The International Standard for Food Safety Management Systems

2. Overseas Dairy Products sales (Preliminary figure)

[Performance from January to September 2026]

(Thousands of bottles / day. %)

Company Name (*1)	Consolidation Classification	From January to September, 2026 (Preliminary figure)		Main Products	Base of production	Base of production
		Sales quantity	Year on year			
Yakult Taiwan Co., Ltd.	Equity method	567	94.1	*Yakult, New Yakult, Yakult 300, Yakult 300Light, Joie*	○	1
Hong Kong Yakult Co., Ltd.	Consolidated	290	96.9	*Yakult, Yakult LT, Y1000, Joie, Yakult Muscat Flavor*	○	1
Yakult (Thailand) Co., Ltd.	Equity method	1,955	98.6	*Yakult, Yakult Light*	○	2
Korea Yakult (hy Co., Ltd.)	Equity method	1,792	93.8	*Yakult Light, Yakult Premium Light*	○	3
Yakult Philippines, Inc.	Equity method	4,949	108.1	*Yakult, Yakult Light*	○	2
Yakult (Singapore) Pte. Ltd.	Consolidated	202	96.9	*Yakult, Yakult Light, Yakult Ace Light, Yakult Gold, Y1000 Reduced Sweetness*	○	1
PT. Yakult Indonesia Persada	Consolidated	6,046	104.6	*Yakult, Yakult Light, Yakult Mango Flavor Yakult Strawberry Flavor*	○	2
Yakult Australia Pty. Ltd.	Consolidated	370	98.7	*Yakult, Yakult Light*	○	1
Guangzhou Yakult Co., Ltd.	Consolidated	1,919	94.0	*Yakult, Yakult Light, Yakult 50 Billion, Yakult Peach Flavor (Iron Plus), Yakult Muscat Flavor, Yakult Mango Flavor*	○	2
Yakult (Malaysia) Sdn. Bhd.	Consolidated	430	98.6	*Yakult Ace, Yakult Ace Light*	○	1
Yakult (China) Corporation (*2)	Consolidated	2,874	96.6	*Yakult, Yakult Light, Yakult 50 Billion, Yakult Peach Flavor (Iron Plus), Yakult Muscat Flavor, Yakult Mango Flavor*	○	3
Yakult Vietnam Co., Ltd.	Consolidated	1,629	122.1	*Yakult, Yakult Light, Yakult Peach Flavor*	○	1
Yakult Danone India Pvt. Ltd.	Consolidated	266	112.1	*Yakult, Yakult Light, Yakult Light Mango Flavor*	○	1
Yakult Middle East FZCO	Consolidated	20	96.4	*Yakult, Yakult Light, Yakult Gold*	Yakult Philippines Yakult Malaysia	---
Yakult Myanmar Co., Ltd.	Consolidated	—	—	*Yakult*	○	1
Asia and Oceania Total		**23,310**	**102.3**	Market Population: 1,793,821 thousand people, Population ratio: 1.30 %		
(Consolidated subsidiaries company Total)		**14,046**	**102.5**			
Yakult S/A Ind. E Com. (Brazil) (*3)	Consolidated	1,323	99.1	*Yakult, Yakult 40, Yakult 40LT, Sofyl, Yakult Peach Flavor, Yakult Strawberry Flavor*	○	1
Yakult S.A. De C.V. (Mexico)	Consolidated	3,800	97.4	*Yakult, Yakult40LT, Soful LT, Soful LT(Drink type), Yakult Muscat Flavor*	○	2
Yakult U.S.A. Inc.	Consolidated	729	99.7	*Yakult, Yakult Light*	○	1
The Americas Total		**5,851**	**98.0**	Market Population: 561,586 thousand people, Population ratio: 1.04 %		
Yakult Nederland B.V.	Consolidated	174	102.9	*Yakult, Yakult Balance, Yakult Plus*	Yakult Europe	---
Yakult Belgium N.V./S.A. (*4)	Consolidated	61	101.8	*Yakult, Yakult Balance, Yakult Plus*	Yakult Europe	---
Yakult Europe B.V. (*4,5,6)	Consolidated	43	107.2	*Yakult, Yakult Balance, Yakult Plus*	○	1
Yakult UK Ltd.	Consolidated	213	98.3	*Yakult, Yakult Balance, Yakult Plus*	Yakult Europe	---
Yakult Deutschland GmbH	Consolidated	95	103.1	*Yakult, Yakult Balance, Yakult Plus*	Yakult Europe	---
Yakult Italia S.r.l.	Consolidated	95	98.5	*Yakult, Yakult Balance, Yakult Plus*	Yakult Europe	---
Europe Total		**682**	**101.0**	Market Population: 353,139 thousand people, Population ratio: 0.19 %		
Total		**29,843**	**101.4**	Market Population: 2,708,546 thousand people, Population ratio: 1.10 %	Factory Total	27
(Consolidated subsidiaries company Total)		**20,579**	**101.1**			

Accounting period is from January to December except Yakult (Thailand) Co., Ltd. (Accounting date : 31st May), Yakult Danone India Pvt. Ltd. (Accounting date : 31st March) and Yakult Myanmar Co., Ltd. (Accounting date : 31st March).

(*1) Companies are organized in ascending order of business start date by region.

(*2) Sales Base of Yakult (China) Corporation : Nanjing city, Tianjin city, Suzhou city, Hangzhou city, Qingdao city, Ningbo city, Jinan city, Yantai city, Wuhan city, Wenzhou city, Shenyang city, Dalian city, Fuzhou city, Xiamen city, Hefei city, Changsha city, Xi'an city, Nanchang city, Changchun city, Shijiazhuang city, Chengdu city, Chongqing city, Zhengzhou city, Taiyuan city, Harbin city, Hohhot city, Jinhua city, Huaian city, Kunming city, Nanning city, Jiaxing city, Wuxi city, Guiyang city, Lanzhou city, Nantong city, Shaoxing city, Hengyang citiy, Wuhu city, Xuzhou city, Beijing city, Shanghai city. (excluding Guangdong and Hainan)

(*3) Yakult S/A Ind. E Com. (Brazil) : Started sales of *Yakult Strawberry Flavor* in August 2026.

(*4) Yakult Europe B.V. merged with Yakult Belgium N.V./ S.A. through an absorption-type merger and established the Belgium Branch in July 2026. However, the business results for fiscal 2026 have been calculated separately for Yakult Europe B.V. and Yakult Belgium N.V./ S.A., as they were prior to the merger.

(*5) Yakult Europe B.V. merged with Yakult Oesterreich GmbH through an absorption-type merger and established the Austria Branch in October 2025; therefore, the business results of the former Yakult Oesterreich GmbH are included in those of Yakult Europe B.V.

(*6) Sales Area of Yakult Europe B.V. : France, Switzerland, Denmark, Spain and Austria (from October 2025)

3. Sustainability Initiatives

(1) Environmental Targets 2030

① Climate change mitigation and adaptation

	FY 2022	FY 2025	Compared to FY 2022
Scope 1 GHG emissions (t-CO_2)	261,387	254,495	(2.6) %
Scope 2 GHG emissions (t-CO_2)	154,001	149,311	(3.0) %
Scope 1 and 2 GHG emissions (t-CO_2)	415,388	403,806	(2.8) %
Scope 3 GHG emissions (t-CO_2)	1,454,576	1,385,898	(4.7) %
FLAG GHG emissions (t-CO_2)	178,517	159,359	(10.7) %

Note: Targets: Reduce Scope 1 and 2 emissions by 42%, Scope 3 emissions by 25%, and FLAG emissions by 31% compared with FY2022.
Scope: Corporate headquarters and all domestic and international consolidated subsidiaries

Note: Scopes 1, 2 and 3
Scope 1: Direct emissions from fuel used for company's own business activities
Scope 2: Indirect emissions from generation of electricity, steam and heat purchased from outside company
Scope 3: Emissions from across supply chain related to company's business activities

Note: FLAG: Emissions from land use changes and land management

[Key initiatives]

• Expanding adoption of renewable energy

Solar power generation systems were installed at the Yakult Central Institute (self-consignment), the Yakult Chiba Ken Sales Co., Ltd.'s Goi Center, the Sukabumi Plant and Mojokerto Plant of PT. Yakult Indonesia Persada.

• The Yakult Group has received SBT certification from the Science Based Targets initiative (SBTi)

This certifies that the greenhouse gas (GHG) emission reduction targets established by the group in its "Environmental Goals 2030" align with the levels required by the Paris Agreement.

② Transition to sustainable plastic containers and packaging

(A) Use of plastic containers and packaging and sustainability initiatives

Use of plastic containers and packaging (t)			Volume covered by sustainability initiatives (t)	Percentage covered by sustainability initiatives
Japan	Overseas	Total		
15,607	46,728	62,335	5,609	9.0%

(B) Collection and recycling of Yakult containers

[Key initiatives]

• Chemical recycling of Yakult containers in Ichihara City

Yakult participates in the Ichihara City Polystyrene Chemical Recycling System Promotion Committee and, as part of its activities, is working on the chemical recycling of Yakult containers.

• Collection and recycling of containers for fermented milk drinks in Kobe City

Working with Kobe City and participating companies, Yakult is promoting the collection and recycling of lactic acid bacteria beverage containers and has expanded the number of resource collection stations to 22 as of October 1, 2026.

• Self-Collection project of polystyrene Yakult containers in Kunitachi City

Based on an agreement with Kunitachi City and other parties, Yakult is promoting environmental awareness and environmental education through the voluntary collection of polystyrene Yakult containers.

• Collection and effective use of plastic in Indonesia

PT. Yakult Indonesia Persada collects *Yakult* containers and other plastic materials through the use of a "container collection app" and collection activities by Yakult Ladies, including packaging film and other plastics.

③ Sustainable water source management

(A) Detailed water risk assessments

	Plants where detailed water risk assessments have been conducted
Japan	10 plants
Overseas	7 plants

[Key initiatives]

• Conducting detailed water risk assessments

In FY2025, detailed water risk assessments were conducted at the following plants.

Japan: Five plants (Yakult Iwate Plant Co., Ltd., Yakult Fuji Oyama Plant Co., Ltd., Yakult Aichi Plant Co., Ltd., Yakult Okayama Wake Plant Co., Ltd., and Yakult Fukuoka Plant Co., Ltd.)

Overseas: Four plants (Lorena Plant of Yakult S/A Ind. E Com. (Brazil), Vietnam Plant of Yakult Vietnam Co., Ltd., and Guangzhou and Foshan Plants of Guangzhou Yakult Co., Ltd.)

(B) Water source conservation activities

	Water withdrawal (m^3)	Water discharge (m^3)	Water consumption (m^3)
Japan	1,549,890	1,019,666	530,224
Overseas	2,847,353	1,836,250	1,011,103

Note: Scope: Dairy product plants in Japan and overseas (Yakult Honsha and consolidated subsidiaries)

[Key initiatives]

• Surveyed water source areas serving dairy product plants in Japan in preparation for water source conservation activities

To support future water source conservation activities, the water source areas for the following plants were identified. Surveys will continue for plants whose water source areas have not yet been identified.

Fukushima Plant, Ibaraki Plant, Fuji Susono Plant, Hyogo Miki Plant, Saga Plant, Yakult Iwate Plant Co.,Ltd., Yakult Fuji Oyama Plant Co., Ltd., Yakult Aichi Plant Co., Ltd., Yakult Okayama Wake Plant Co., Ltd., and Yakult Fukuoka Plant Co., Ltd.

④ Biodiversity conservation

[Key initiatives]

• Conducted and disclosed analysis in line with the Taskforce on Nature-related Financial Disclosures (hereinafter referred to as TNFD) framework

To understand both the benefits the Company receives from biodiversity and the impacts the Company has on biodiversity, Yakult conducted analysis in line with the TNFD framework and disclosed the results in Sustainability Report 2026.

(2) Response to the Task Force on Climate-related Financial Disclosures (hereinafter referred to as TCFD) and TNFD

In August 2022, the Company announced its support for the recommendations of the TCFD. Based on the TCFD recommendations, we assess the risks and opportunities that climate change presents to our business and their financial impacts. In line with the framework of "Governance," "Strategy," "Transition Plan," "Risk Management," and "Metrics and Targets," we will further enhance disclosure, consider responses to risks and opportunities, and promote concrete initiatives in preparation for the future.

The Company also recognizes the importance of appropriately identifying and managing nature-related risks and opportunities because its business activities both depend on and affect biodiversity. Based on this recognition, we will continue to conserve biodiversity by conducting analysis in line with the recommendations of the TNFD and by leveraging technologies developed through our research and development activities.

Note:*For details, please refer to "Sustainability Report 2026 (P32–41: Climate change mitigation and adaptation) and (P50–55: Biodiversity conservation).
Due to the temporary suspension of our corporate website, the report will be made available in the "Notices from Yakult Honsha" section of our maintenance page.
After maintenance is completed, the report will be available on our corporate website (under Sustainability).
・Maintenance page https://www.yakult.co.jp/maintenance/
・Company website (under Sustainability) https://www.yakult.co.jp/english/sustainability/download

(3) The evaluations by ESG evaluation institutions

① Evaluation from CDP

Questionnaire		Evaluation Results
CDP 2025 Questionnaire	Climate change	B
	Water security	A
	Forests (palm oil, soy and timber)	B

② Yakult Honsha Co., Ltd. has been selected for inclusion in multiple ESG investment indices. (As of October 31, 2026)

	ESG investment index
1	FTSE4Good Index Series
2	FTSE JPX Blossom Japan Index
3	FTSE JPX Blossom Japan Sector Relative Index
4	MSCI Japan ESG Select Leaders Index
5	S&P/JPX Carbon Efficient Index
6	JPX-Nikkei Index Human Capital 100
7	SOMPO Sustainability Index

CAUTIONARY STATEMENT

Statements contained in these materials with respect to Yakult's plans, forecasts and other statements that are not historical facts but forward - looking statements that involve risks and uncertainties that could result in actual results differing substantially from expectations.

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