

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



February 27, 2026

Company name: DeNA Co., Ltd.
(TSE Prime Stock Code: 2432)
Name of representative: Shingo Okamura, President & CEO
Contact person: Keigo Watanabe, Director, Executive Officer, Head of the Corporate Unit
Tel.: 03-6758-7200

Notice Regarding Sale of Investment Securities

DeNA Co., Ltd. (here and after DeNA) would like to announce that at the Board of Directors meeting held today, it passed a resolution to sell a portion of common shares of Nintendo Co., Ltd. (TSE Prime Stock Code: 7974) that DeNA holds, by means of secondary offering.

Regarding the details of sales of shares, please refer to “Notice of Secondary Offering of Shares” announced by Nintendo Co., Ltd. today.

1. Reason for the investment securities sale

This sale is to be conducted to improve asset efficiency by reviewing shareholdings for policy purposes. The status of listed shares held for purposes other than pure investment as of March 31, 2025, is as below.

	Carrying amount on consolidated statement of financial position	No. of shares
Nintendo Co., Ltd.	88,938 million yen	8,797,000 shares

* See the Securities Report for FY2020 and FY2022 for more information about previous reductions.

2. Content of the investment securities sale (scheduled)

Nintendo Co., Ltd.	Common shares	6,000,000 shares
--------------------	---------------	------------------

3. Outlook

As stated in the “Notice of Determination of Matters Pertaining to Share Repurchases and Cancellation of Treasury Shares (Share Repurchase Pursuant to the Articles of Incorporation Based on Article 165, Paragraph 2 of the Companies Act and Cancellation of Treasury Shares Pursuant to Article 178 of the Companies Act)” announced by Nintendo Co., Ltd. today, Nintendo Co., Ltd. determined matters pertaining to the repurchase of its shares (common shares of Nintendo Co., Ltd.) during an acquisition period between Tuesday, March 3, 2026 and Wednesday, March 4, 2026 via the Off-auction Own Share Repurchase Trading System (ToSTNet-3) of the Tokyo Stock Exchange, Inc. In the event that Nintendo Co., Ltd. decides to repurchase its shares based on the said determination, DeNA may sell a portion of the common shares in Nintendo Co., Ltd. that DeNA holds, in accordance with the said repurchase of shares. In this case, the number of shares that DeNA will sell by means of secondary offering could decrease. The

sales price (subscription price) for the offering from DeNA to the underwriters will be determined on a certain date between Monday, March 9, 2026, and Thursday, March 12, 2026.

Expected impact of the sale on financial results for both consolidated (IFRS) and non-consolidated financial results (Japanese GAAP) is as below, and the amount and other details will be promptly announced upon determination of the sale price.

(1) Impact on consolidated financial results (IFRS)

The gain / loss based on the valuation of the shares is included in Other Comprehensive Income, and therefore there is expected to be no impact on each level of profit through profit before tax for the consolidated financial results for the fiscal year ending March 31, 2026. Furthermore, no tax expenses will be recognized in the consolidated financial results, since after recognition in Other Comprehensive Income, the tax expenses related to the (2) below will be transferred directly to retained earnings.

(2) Impact on non-consolidated financial results (Japanese GAAP)

DeNA expects to record gain on sale of investment securities in the non-consolidated financial results for the fiscal year ending March 31, 2026. DeNA also expects to incur tax expenses related to this gain.

On March 17, 2015, DeNA and Nintendo Co., Ltd. entered into a business and capital alliance for the joint development and operation of gaming applications for smart devices and joint development of a new multi-device membership service for the global market. In addition to the business alliance above, the two companies have entered into a capital alliance in order to create synergies between their businesses and strengthen their relationship in the medium to long term, and through this, the companies came to mutually hold shares of equal value based on the valuation at that time.

Ever since, Nintendo Co., Ltd. and DeNA are continuing to advance their partnership based on the foundation built up over more than ten years. This includes establishing a joint venture company, Nintendo Systems Co., Ltd., with the objective of conducting research and development, as well as operations to strengthen the digitalization of Nintendo's business, in addition to the creation of value-added services.

Furthermore, in the Game Business, DeNA focuses on developing and operating game titles based on alliance with major external partners, and expanding titles with an eye to the global market, etc.

In May 2022, DeNA sold approximately half of the common shares of Nintendo Co., Ltd. that DeNA held at the time in order to improve asset efficiency by reviewing shareholdings for policy purposes. Since then, both companies have continued discussions, and taking into account the significance of the capital alliance unchanged since the start of the partnership mentioned above, as well as the recent stock prices of both companies, DeNA has decided to proceed with the sale of the aforementioned number of shares.

For inquiries please contact:

IR Department (ir@dena.com)

DeNA Co., Ltd. (<https://dena.com>)