October 23, 2026

To whom it may concern,

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Revision of Consolidated Business Results Forecasts for the First Half of the Fiscal Year Ending March 31, 2027

Takara Holdings (the "Company") announces revisions to the business results forecasts for the first half of the fiscal year ending March 31, 2027 (from April 1, 2026, to March 31, 2027) that it released on May 13, 2026, as stated below.

1. Revised figures for the business results forecast for the first half of the fiscal year ending March 31, 2026 (from April 1, 2026, to September 30, 2026)

(Millions of yen / %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecast (A) (May 13, 2026, announcement)	205,000	8,800	7,800	5,900	30.59yen
Revised forecast (B)	210,870	13,112	12,764	11,682	60.87yen
Change (B－A)	5,870	4,312	4,964	5,782	―
Change (%)	2.9	49.0	63.6	98.0	―
Reference: Previous business results (First half of the fiscal year ended March 31, 2026)	186,556	7,786	7,386	5,695	29.40yen

2. Reason for revision

In light of recent developments, we have revised our earnings forecast for the six-month period ending September 30, 2026, which was announced on May 13, 2026.

The forecast by business segment, compared with the previous forecast announced on May 13, 2026, is as follows.

For Takara Shuzo, net sales are expected to fall below the previous forecast due to weaker-than-expected demand ahead of the price revision implemented in October 2026. Although cost increases, including those attributable to foreign exchange fluctuations and packaging materials, are expected, operating profit is projected to exceed the previous forecast, primarily as a result of efforts to improve the efficiency of selling, general and administrative expenses.

For the Takara Shuzo International Group, net sales are expected to exceed the previous forecast in both the overseas alcoholic beverages business and Japanese food wholesale business in overseas markets. Operating profit is also expected to exceed the previous forecast owing to improved profitability resulting from price revisions in Japanese food wholesale business in overseas markets, as well as the recording of mutual tariff refunds and foreign exchange effects.

For the Takara Bio Group, net sales are expected to fall below the previous forecast, mainly due to lower-than-expected sales in the reagents business. Although mutual tariff refunds are expected to be recorded, gross profit is projected to fall below the previous forecast due to changes in product mix and other factors. However, selling, general and administrative expenses are expected to decrease as a result of the review of consideration based on the development and sales progress of Spatial products, and consequently the operating loss is expected to be smaller than previously forecast.

As a result, for the Group as a whole, net sales, operating profit, ordinary profit, and profit attributable to owners of the parent for the interim period are all expected to exceed the previous forecast.

For details of the earnings forecasts by business segment, please refer to the "Supplementary Materials for the Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027" (Page 8 of 8) released today.

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027

The consolidated earnings forecast for the full fiscal year is currently under review and is scheduled to be announced at the time of the announcement of the second-quarter (interim) financial results on November 10, 2026.

* The above-mentioned forecasts have been prepared based on the information available as of the date of announcement of this document and could differ from the business result figures scheduled to be announced on November 11, 2026.

Forward - Looking Statements

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.

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