Disclaimer: This document is an English translation of the original document in Japanese and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original in Japanese, the original shall prevail in all respects.

Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]

November 11, 2026

Company name: TOBISHIMA HOLDINGS Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 256A
URL: https://www.tobishimahd.co.jp/
Representative: Mitsuhiko Takahashi, President and Representative Director
Contact: Makoto Inaba, General Manager, Accounting Dept.
Phone: +81-3-6455-8306
Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: -
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: Scheduled (for analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 – September 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	63,518	(1.1)	3,411	12.4	2,939	12.6	1,976	3.2
September 30, 2025	64,196	–	3,034	–	2,610	–	1,914	–

(Note) Comprehensive income: Six months ended September 30, 2026: ¥1,777 million [(26.4)%]
Six months ended September 30, 2025: ¥2,415 million [−%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	103.01	–
September 30, 2025	99.97	–

(Note) The Company was established through sole share transfer on October 1, 2024. Accordingly, changes from the previous corresponding period are not stated.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2026	142,011	54,214	38.1
As of March 31, 2026	163,096	54,409	33.3

(Reference) Equity: As of September 30, 2026: ¥54,158 million
As of March 31, 2026: ¥54,328 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	105.00	105.00
Fiscal year ending March 31, 2027	–	0.00			
Fiscal year ending March 31, 2027 (Forecast)			–	110.00	110.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	150,000	7.7	8,000	15.8	7,000	17.3	4,800	(0.9)	250.11

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – ( ), Excluded: – ( )

(2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2026:	19,225,868 shares
March 31, 2026:	19,225,868 shares

2) Total number of treasury shares at the end of the period:

September 30, 2026:	31,106 shares
March 31, 2026:	73,144 shares

3) Average number of shares during the period:

Six months ended September 30, 2026:	19,188,779 shares
Six months ended September 30, 2025:	19,152,771 shares

Note: The number of treasury shares at the end of the period and the number of treasury shares deducted in the calculation of the average number of shares during the six months ended September 30, 2026 include the Company's shares held by the Board Benefit Trust (BBT).

* These semi-annual consolidated financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company as of the date of publication of this document. Actual results may differ from these forecasts due to a wide range of factors. For assumptions underlying the financial results forecast and precautions regarding their use, please refer to "(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" in "1. Overview of Operating Results, etc." on page 3 of the Attachment.

Table of Contents—Attachments

1. Overview of Operating Results, etc. 2
(1) Overview of Operating Results for the Six Months Ended September 30, 2026 2
(2) Overview of Financial Position for the Six Months Ended September 30, 2026 2
(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information 3
2. Semi-annual Consolidated Financial Statements and Principal Notes 4
(1) Semi-annual Consolidated Balance Sheets 4
(2) Semi-annual Consolidated Statements of Income and Comprehensive Income 6
(3) Semi-annual Consolidated Statements of Cash Flows 8
(4) Notes to Semi-annual Consolidated Financial Statements 10
(Notes on segment information, etc.) 10
(Notes in case of significant changes in shareholders' equity) 11
(Notes on going concern assumption) 11
3. Supplementary Information 12
(1) Summary of Consolidated Financial Results Forecast 12
(2) Non-consolidated Statements of Income (Tobishima Corporation) 12
(3) Non-consolidated Orders Received (Tobishima Corporation) 13
(4) Non-consolidated Orders Forecast (Tobishima Corporation) 13

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Six Months Ended September 30, 2026

During the six months ended September 30, 2026, the Japanese economy was on a moderate recovery trend, supported by improvements in the employment and income environments and other factors. However, conditions have remained uncertain about the future, mainly due to the unstable global situation such as escalating tensions in the Middle East, soaring crude oil prices, ongoing increases in various prices, and changes in financial and capital markets.

The domestic construction market requires continued careful observation, mainly due to the persistently high prices of labor, materials and equipment and chronic labor shortages, although public investment has remained firm, and private capital investment has also shown signs of recovery, partly backed by strong corporate earnings.

Under these circumstances, for the six months ended September 30, 2026, net sales were ¥63.5 billion (down 1.1% year on year), operating profit was ¥3.4 billion (up 12.4% year on year), ordinary profit was ¥2.9 billion (up 12.6% year on year), and profit attributable to owners of parent was ¥1.9 billion (up 3.2% year on year).

Business results of each reportable segment are as follows.

(Construction Business (Civil Engineering Business))

In the Civil Engineering Business, net sales of completed construction contracts were ¥26.0 billion (down 12.0% year on year) and segment income was ¥2.0 billion (up 0.9% year on year).

(Construction Business (Building Construction Business))

In the Building Construction Business, net sales of completed construction contracts were ¥23.6 billion (down 1.1% year on year) and segment income was ¥1.8 billion (up 24.8% year on year).

(Growth Business, etc.)

In the Growth Business, etc., net sales were ¥13.7 billion (up 29.7% year on year) and segment income was ¥1.3 billion (down 9.5% year on year).

Note: For the above figures by reportable segment, net sales represent “Sales to third parties,” while adjustments have been made between segment income and operating profit in the semi-annual consolidated statements of income.

(2) Overview of Financial Position for the Six Months Ended September 30, 2026

As for the financial position as of September 30, 2026, assets decreased by ¥21.0 billion from the end of the previous fiscal year to ¥142.0 billion, mainly due to a decrease of ¥12.5 billion in notes receivable, accounts receivable from completed construction contracts and other reflecting the collection, a decrease of ¥2.1 billion in real estate for sale through a consolidated subsidiary, and a decrease of ¥4.3 billion in other current assets, reflecting the receipt of consumption tax refunds that had been accrued in the previous fiscal year.

Liabilities decreased by ¥20.8 billion from the end of the previous fiscal year to ¥87.7 billion, mainly due to a decrease of ¥3.7 billion in notes payable, accounts payable for construction contracts and other, a decrease of ¥4.1 billion in deposits received, primarily attributable to the allocation of joint venture construction costs to other companies, and repayments of borrowings of ¥15.2 billion from the collection of construction costs.

Net assets decreased by ¥0.1 billion from the end of the previous fiscal year to ¥54.2 billion, mainly due to the posting of profit attributable to owners of parent of ¥1.9 billion and the payment of cash dividends for the fiscal year ended March 31, 2026 of ¥2.0 billion.

Equity ratio was 38.1%, up 4.8 percentage points from the end of the previous fiscal year.

The Company will continue to accelerate the promotion of strategies designed to expand the future revenue base by investing in new and existing businesses while at the same time increasing equity.

Cash and cash equivalents ("cash") as of September 30, 2026 decreased by ¥2.8 billion from the end of the previous fiscal year to ¥17.6 billion.

(Cash flows from operating activities)

Net cash provided by operating activities in the six months ended September 30, 2026 was ¥14.8 billion (net decrease of ¥7.7 billion in the six months ended September 30, 2025), due to cash increasing factors, such as posting ¥2.9 billion in profit before income taxes, a decrease in trade receivables of ¥12.5 billion, a decrease in accounts receivable - other of ¥2.8 billion, and a decrease in real estate for sale of ¥2.2 billion, and cash decreasing factors, such as a decrease in deposits received of ¥4.1 billion, primarily attributable to the allocation of joint venture construction costs to other companies, and a decrease in trade payables of ¥3.7 billion.

(Cash flows from investing activities)

Net cash used in investing activities in the six months ended September 30, 2026 was ¥0.4 billion (net decrease of ¥0.6 billion in the six months ended September 30, 2025) mainly due to purchase of property, plant and equipment of ¥0.5 billion.

(Cash flows from financing activities)

Net cash used in financing activities in the six months ended September 30, 2026 was ¥17.2 billion (net decrease of ¥0.6 billion in the six months ended September 30, 2025) mainly due to a net decrease in short-term borrowings of ¥13.0 billion, primarily attributable to repayments of funds borrowed for working capital, proceeds from long-term borrowings of ¥12.5 billion, repayments of long-term borrowings of ¥14.6 billion, and dividends paid of ¥2.0 billion.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

At this time, there is no change to the consolidated financial results forecasts for the fiscal year ending March 31, 2027, as announced on May 13, 2026.

If the need for revision arises in the future, we will disclose it in a timely and appropriate manner.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	20,870	18,199
Notes receivable, accounts receivable from completed construction contracts and other	80,135	67,581
Real estate for sale	6,057	3,878
Costs on construction contracts in progress	1,138	1,526
Costs on development business and other in progress	6,116	6,706
Other	10,472	6,146
Total current assets	124,792	104,039
Non-current assets		
Property, plant and equipment	25,362	25,373
Intangible assets	1,585	1,485
Investments and other assets		
Other	11,352	11,114
Allowance for doubtful accounts	(43)	(43)
Total investments and other assets	11,308	11,071
Total non-current assets	38,256	37,930
Deferred assets	47	41
Total assets	163,096	142,011

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	26,652	22,950
Short-term borrowings	30,450	6,931
Advances received on construction contracts in progress	7,643	9,255
Deposits received	31,364	27,218
Provision for warranties for completed construction	158	161
Provision for loss on construction contracts	121	39
Other	3,878	4,544
Total current liabilities	100,270	71,100
Non-current liabilities		
Long-term borrowings	5,500	13,816
Provision for share awards for directors (and other officers)	15	22
Provision for retirement benefits for directors (and other officers)	208	220
Retirement benefit liability	184	169
Other	2,507	2,466
Total non-current liabilities	8,416	16,695
Total liabilities	108,687	87,796
Net assets		
Shareholders' equity		
Share capital	5,500	5,500
Capital surplus	4,054	2,035
Retained earnings	43,171	45,148
Treasury shares	(79)	(33)
Total shareholders' equity	52,646	52,650
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,118	980
Foreign currency translation adjustment	42	45
Remeasurements of defined benefit plans	521	481
Total accumulated other comprehensive income	1,682	1,507
Non-controlling interests	81	55
Total net assets	54,409	54,214
Total liabilities and net assets	163,096	142,011

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months Ended September 30, 2026
Net sales	64,196	63,518
Cost of sales	56,613	55,031
Gross profit	7,583	8,487
Selling, general and administrative expenses	4,549	5,075
Operating profit	3,034	3,411
Non-operating income		
Dividend income	24	26
Gain on investments in investment partnerships	26	—
Other	48	77
Total non-operating income	99	104
Non-operating expenses		
Interest expenses	236	277
Commission for syndicated loans	160	138
Other	126	160
Total non-operating expenses	523	576
Ordinary profit	2,610	2,939
Extraordinary income		
Gain on sale of non-current assets	0	28
Gain on sale of investment securities	—	20
Gain on bargain purchase	131	—
Total extraordinary income	132	48
Extraordinary losses		
Loss on retirement of non-current assets	89	0
Total extraordinary losses	89	0
Profit before income taxes	2,652	2,988
Income taxes - current	728	976
Income taxes - deferred	21	60
Total income taxes	750	1,037
Profit	1,902	1,951
Loss attributable to non-controlling interests	(12)	(25)
Profit attributable to owners of parent	1,914	1,976

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	1,902	1,951
Other comprehensive income		
Valuation difference on available-for-sale securities	520	(138)
Foreign currency translation adjustment	(3)	3
Remeasurements of defined benefit plans, net of tax	(3)	(39)
Total other comprehensive income	513	(173)
Comprehensive income	2,415	1,777
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,428	1,802
Comprehensive income attributable to non-controlling interests	(12)	(25)

(3) Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,652	2,988
Depreciation	577	757
Amortization of goodwill	40	5
Increase (decrease) in provision for warranties for completed construction	1	3
Increase (decrease) in provision for loss on construction contracts	(44)	(82)
Increase (decrease) in provision for repairs	(9)	(66)
Increase (decrease) in retirement benefit liability	(5)	(14)
Decrease (increase) in retirement benefit asset	(86)	(139)
Interest and dividend income	(32)	(47)
Interest expenses	236	277
Foreign exchange losses (gains)	(13)	10
Loss (gain) on sale of investment securities	—	(20)
Loss (gain) on investments in investment partnerships	(26)	2
Share of loss (profit) of entities accounted for using equity method	39	7
Loss (gain) on sale of property, plant and equipment	(0)	(28)
Decrease (increase) in trade receivables	206	12,572
Decrease (increase) in real estate for sale	627	2,283
Decrease (increase) in costs on construction contracts in progress	(366)	(387)
Decrease (increase) in costs on development business and other in progress	(3,325)	(589)
Decrease (increase) in consumption taxes refund receivable	(1,275)	1,527
Decrease (increase) in accounts receivable - other	369	2,831
Decrease (increase) in other assets	(274)	(216)
Increase (decrease) in trade payables	(2,387)	(3,720)
Increase (decrease) in advances received on construction contracts in progress	619	1,611
Increase (decrease) in advances received on development business and other in progress	349	511
Increase (decrease) in deposits received	(2,159)	(4,146)
Increase (decrease) in accrued consumption taxes	(841)	454
Increase (decrease) in other liabilities	(902)	(481)
Other, net	(38)	(67)
Subtotal	(6,070)	15,835
Interest and dividends received	32	47
Interest paid	(238)	(278)
Income taxes paid	(1,508)	(721)
Net cash provided by (used in) operating activities	(7,785)	14,882

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from investing activities		
Proceeds from redemption of securities	12	—
Purchase of property, plant and equipment	(481)	(557)
Proceeds from sale of property, plant and equipment	17	29
Purchase of intangible assets	(173)	(76)
Purchase of investment securities	(0)	(4)
Proceeds from sale of investment securities	—	49
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(196)	—
Loan advances	(6)	(3)
Proceeds from collection of loans receivable	2	10
Other, net	141	79
Net cash provided by (used in) investing activities	(683)	(472)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(740)	(13,080)
Proceeds from long-term borrowings	4,695	12,555
Repayments of long-term borrowings	(2,868)	(14,679)
Dividends paid	(1,730)	(2,018)
Other, net	(17)	17
Net cash provided by (used in) financing activities	(661)	(17,204)
Effect of exchange rate change on cash and cash equivalents	10	(7)
Net increase (decrease) in cash and cash equivalents	(9,120)	(2,802)
Cash and cash equivalents at beginning of period	25,492	20,425
Cash and cash equivalents at end of period	16,372	17,623

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on segment information, etc.)

[Segment information]

I. Six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

1. Information relating to net sales and profit or loss by reportable segment and information on disaggregation of revenue

(Millions of yen)

	Construction Business		Growth Business, etc.	Total	Adjusted amount (Note 1)	Consolidated (Note 2)
	Civil Engineering Business	Building Construction Business				
Net sales						
Public sector	19,635	5,905	2,662	28,203	–	28,203
Private sector	10,036	18,015	7,363	35,415	–	35,415
Revenue from contracts with customers	29,671	23,921	10,025	63,618	–	63,618
Other revenue	–	–	577	577	–	577
Sales to third parties	29,671	23,921	10,603	64,196	–	64,196
Intersegment sales and transactions	–	–	7,952	7,952	(7,952)	–
Total	29,671	23,921	18,556	72,149	(7,952)	64,196
Segment income	2,043	1,478	1,512	5,033	(1,999)	3,034

(Notes) 1. Adjusted amount of ¥(1,999) million under "Segment income" includes ¥(20) million in elimination of intersegment transactions and ¥(1,978) million in total corporate operating expenses that are not allocated to the reportable segments. Total corporate operating expenses are selling, general and administrative expenses, which are not attributable to the reportable segments.

2. Segment income is reconciled with operating profit in the semi-annual consolidated statements of income.

2. Information on impairment losses on non-current assets or goodwill by reportable segment

(Material impairment losses pertaining to non-current assets)

Not applicable.

(Material change in the amount of goodwill)

No material change.

(Material gain on bargain purchase)

In its Growth Business, etc., the Company acquired shares of KYOWA SEISAN Co., Ltd., making it a consolidated subsidiary on April 16, 2025, and, as a result, recorded gain on bargain purchase of ¥131 million. Since the gain on bargain purchase is recorded as extraordinary income, it is not included in segment income.

II. Six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)

1. Information relating to net sales and profit or loss by reportable segment and information on disaggregation of revenue

(Millions of yen)

	Construction Business		Growth Business, etc.	Total	Adjusted amount (Note 1)	Consolidated (Note 2)
	Civil Engineering Business	Building Construction Business				
Net sales						
Public sector	14,747	6,464	3,316	24,529	–	24,529
Private sector	11,349	17,204	9,690	38,244	–	38,244
Revenue from contracts with customers	26,097	23,668	13,007	62,774	–	62,774
Other revenue	–	–	744	744	–	744
Sales to third parties	26,097	23,668	13,752	63,518	–	63,518
Intersegment sales and transactions	–	–	6,159	6,159	(6,159)	–
Total	26,097	23,668	19,911	69,678	(6,159)	63,518
Segment income	2,061	1,844	1,367	5,273	(1,862)	3,411

(Notes) 1. Adjusted amount of ¥(1,862) million under “Segment income” includes ¥2 million in elimination of intersegment transactions and ¥(1,864) million in total corporate operating expenses that are not allocated to the reportable segments. Total corporate operating expenses are selling, general and administrative expenses, which are not attributable to the reportable segments.

2. Segment income is reconciled with operating profit in the semi-annual consolidated statements of income.

2. Information on impairment losses on non-current assets or goodwill by reportable segment

(Material impairment losses pertaining to non-current assets)

Not applicable.

(Material change in the amount of goodwill)

No material change.

(Material gain on bargain purchase)

Not applicable.

(Notes in case of significant changes in shareholders’ equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

3. Supplementary Information

(1) Summary of Consolidated Financial Results Forecast

(Millions of yen)

	Six months ended September 30, 2026			Fiscal year ending March 31, 2027		
	Six months ended September 30, 2025 Results	Six months ended September 30, 2026 Results	YoY change	Fiscal year ended March 31, 2026 Results	Fiscal year ending March 31, 2027 Full-year Forecasts	YoY change
Net sales	64,196	63,518	(677)	139,255	150,000	10,744
Gross profit	7,583	8,487	903	16,934	–	–
Selling, general and administrative expenses	4,549	5,075	526	10,024	–	–
Operating profit	3,034	3,411	377	6,910	8,000	1,089
Ordinary profit	2,610	2,939	329	5,968	7,000	1,031
Profit attributable to owners of parent	1,914	1,976	61	4,845	4,800	(45)

(2) Non-consolidated Statements of Income (Tobishima Corporation)

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026	YoY change
Net sales	54,249	50,403	(3,845)
Gross profit	5,713	5,823	110
Selling, general and administrative expenses	3,502	3,627	124
Operating profit	2,211	2,196	(14)
Ordinary profit	2,002	1,942	(59)
Profit	1,306	1,263	(43)

(3) Non-consolidated Orders Received (Tobishima Corporation)

(Millions of yen)

Category			For the six months ended September 30, 2025	For the six months ended September 30, 2026	Changes	Percentage changes
Construction Business	Civil Engineering	Domestic public sector	5,314 [9.2 %]	9,192 [17.9 %]	3,877	73.0 %
		Domestic private sector	31,712 [55.0 %]	14,649 [28.6 %]	(17,062)	(53.8) %
		Overseas	1,667 [2.9 %]	4,856 [9.5 %]	3,188	191.2 %
		Total	38,694 [67.1 %]	28,698 [56.0 %]	(9,996)	(25.8) %
	Building Construction	Domestic public sector	1,602 [2.8 %]	5,917 [11.6 %]	4,315	269.3 %
		Domestic private sector	16,420 [28.5 %]	15,033 [29.3 %]	(1,386)	(8.4) %
		Overseas	259 [0.5 %]	1,025 [2.0 %]	766	296.0 %
		Total	18,281 [31.8 %]	21,977 [42.9 %]	3,695	20.2 %
	Total	Domestic public sector	6,917 [12.0 %]	15,109 [29.5 %]	8,192	118.4 %
		Domestic private sector	48,132 [83.5 %]	29,683 [57.9 %]	(18,449)	(38.3) %
		Overseas	1,926 [3.4 %]	5,882 [11.5 %]	3,955	205.3 %
		Total	56,976 [98.9 %]	50,675 [98.9 %]	(6,300)	(11.1) %
Development Business, etc.			653 [1.1 %]	584 [1.1 %]	(68)	(10.5) %
Total			57,629 [100.0 %]	51,260 [100.0 %]	(6,369)	(11.1) %

(Note) Percentages in square brackets indicate composition ratios.

(4) Non-consolidated Orders Forecast (Tobishima Corporation)

(Millions of yen)

Category		Fiscal year ended March 31, 2026 Full-year Results	Fiscal year ending March 31, 2027 Full-year Forecasts	Changes	Percentage changes
Construction Business	Civil Engineering	66,489	68,000	1,510	2.3%
	Building Construction	46,041	55,000	8,958	19.5%
	Total	112,530	123,000	10,469	9.3%
Development Business, etc.		1,352	1,100	(252)	(18.6)%
Total		113,882	124,100	10,217	9.0%