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May 12, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Takachiho Koheki Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2676
 URL: <https://www.takachiho-kk.co.jp>
 Representative: Takanobu Ide, President and CEO
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 Telephone: +81-3-3355-1111
 Scheduled date of annual general meeting of shareholders: June 23, 2026
 Scheduled date to commence dividend payments: June 24, 2026
 Scheduled date to file annual securities report: June 22, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	29,510	5.0	2,098	0.9	2,408	20.1	1,415	-2.9
March 31, 2025	28,098	11.4	2,079	41.9	2,004	9.2	1,458	1.4

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥2,312 million [54.6%]
 For the fiscal year ended March 31, 2025: ¥1,495 million [-19.5%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	75.88	-	8.2	9.8	7.1
March 31, 2025	79.10	79.03	8.7	8.6	7.4

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥- million
 For the fiscal year ended March 31, 2025: ¥- million

Note: The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. Basic earnings per share and diluted earnings per share were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	25,698	17,594	68.5	941.91
March 31, 2025	23,459	16,834	71.8	905.18

Reference: Equity

As of March 31, 2026: ¥17,594 million

As of March 31, 2025: ¥16,834 million

Note: The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. Net assets per share were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	1,934	10	-831	7,349
March 31, 2025	2,991	-473	-1,505	6,026

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	58.00	-	102.00	160.00	1,497	101.1	8.7
Fiscal year ended March 31, 2026	-	34.50	-	41.50	76.00	1,422	100.2	8.2
Fiscal year ending March 31, 2027 (Forecast)	-	34.00	-	42.00	76.00		86.0	

Notes: 1. The breakdown of the year-end dividend for the fiscal year ended March 31, 2025:

Ordinary dividend: ¥98.00 Special dividend ¥4.00

2. The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. The amount of dividends for the fiscal year ended March 31, 2025 represents the actual amount before this stock split.

3. The total amount of dividends includes dividends paid on the shares of the Company held by Custody Bank of Japan, Ltd. (Trust E Unit) (9,264,000 yen for FY3/25 and 2,606,800 yen for FY3/26).

4. While the Company maintained a payout ratio of 100% in the fiscal year ended March 2026 based on the previously-announced policy, it plans to adopt a progressive dividend policy beginning in the fiscal year ending March 2027.

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	14,500	7.6	1,080	13.2	1,060	7.6	720	0.4	38.54
Full year	32,000	8.4	2,350	12.0	2,300	-4.5	1,650	16.6	88.33

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	20,343,600 shares
As of March 31, 2025	20,343,600 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,664,066 shares
As of March 31, 2025	1,745,532 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	18,655,240 shares
Fiscal year ended March 31, 2025	18,434,388 shares

Notes: 1. The number of treasury shares at the end of the period includes Company shares held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets related to the Board Benefit Trust (BBT) system (115,800 shares in the fiscal year ended March 31, 2025, and 34,300 shares in the fiscal year ended March 31, 2026). In addition, the number of treasury shares to be deducted in calculating the average number of shares during the period includes Company shares (115,800 shares for the fiscal year ended March 31, 2025 and 58,612 shares for the fiscal year ended March 31, 2026) held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets related to the Board Benefit Trust (BBT) system.

2. The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. The total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period were calculated based on the assumption that this stock split had taken place at the start of the previous consolidated fiscal year.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	24,153	1.5	1,894	4.7	2,441	38.9	1,478	10.8
March 31, 2025	23,786	12.8	1,809	24.8	1,757	-5.6	1,334	-11.3

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	79.25	-
March 31, 2025	72.38	72.32

Note: The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. Basic earnings per share and diluted earnings per share were calculated based on the assumption that this stock split had taken place at the start of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	24,286	17,315	71.3	926.98
March 31, 2025	22,278	16,746	75.2	900.42

Reference: Equity

As of March 31, 2026: ¥17,315 million

As of March 31, 2025: ¥16,746 million

Note: The Company conducted a stock split of its common shares at a ratio of two shares for each one share as of June 1, 2025. Net assets per share were calculated based on the assumption that this stock split had taken place at the start of the previous fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(Access to supplementary material on financial results)

The supplementary materials on financial results will be posted on our website immediately after the earnings announcement.

In addition, the Company plans to hold a briefing session for institutional investors and analysts on Friday, May 22, 2026. The summary of the briefing will also be posted on our website immediately after the event.

Consolidated Balance Sheet

(Unit: Millions of yen)

	Previous consolidated fiscal year (as of March 31, 2025)	Current consolidated fiscal year (as of March 31, 2026)
Assets		
Current assets		
Cash and deposits	6,026	7,349
Notes receivable - trade	54	40
Accounts receivable - trade	6,562	6,840
Contract assets	570	672
Electronically recorded monetary claims - operating	745	501
Merchandise and finished goods	3,603	3,593
Raw materials	139	124
Prepaid expenses	1,418	1,669
Other	114	237
Allowance for doubtful accounts	-28	-74
Total current assets	19,206	20,954
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	167	150
Other, net	236	212
Total property, plant and equipment	403	362
Intangible assets		
Software	122	96
Other	6	7
Total intangible assets	129	103
Investments and other assets		
Investment securities	3,193	3,829
Deferred tax assets	105	41
Leasehold and guarantee deposits	329	293
Other	91	113
Allowance for doubtful accounts	-0	-0
Total investments and other assets	3,719	4,277
Total non-current assets	4,252	4,743
Total assets	23,459	25,698

(Unit: Millions of yen)

	Previous consolidated fiscal year (as of March 31, 2025)	Current consolidated fiscal year (as of March 31, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	3,005	3,151
Electronically recorded obligations - operating	227	199
Short-term borrowings	—	799
Lease liabilities	10	10
Accounts payable - other	325	340
Income taxes payable	325	433
Contract liabilities	1,202	1,698
Provision for bonuses	351	388
Provision for bonuses for directors (and other officers)	73	16
Provision for shareholder benefit program	—	8
Other	302	174
Total current liabilities	5,823	7,223
Non-current liabilities		
Lease liabilities	29	18
Deferred tax liabilities	105	307
Provision for executive share-based compensation	33	1
Retirement benefit liability	596	524
Other	37	29
Total non-current liabilities	801	880
Total liabilities	6,625	8,103
Net assets		
Shareholders' equity		
Share capital	1,209	1,209
Capital surplus	1,189	1,189
Retained earnings	13,893	13,708
Treasury shares	-861	-813
Total shareholders' equity	15,431	15,294
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	722	1,365
Foreign currency translation adjustment	615	839
Remeasurements of defined benefit plans	65	94
Total accumulated other comprehensive income	1,403	2,300
Non-controlling interests	0	—
Total net assets	16,834	17,594
Total liabilities and net assets	23,459	25,698

Consolidated Income Statement

(Unit: Millions of yen)

	Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)
Sales	28,098	29,510
Cost of sales	21,188	22,127
Gross profit	6,909	7,383
Selling, general and administrative expenses	4,830	5,285
Operating profit	2,079	2,098
Non-operating income		
Interest income	48	44
Dividend income	57	81
Foreign exchange gains	—	116
Insurance claim income	2	2
Gain on investments in investment partnerships	—	67
Other	16	13
Total non-operating income	124	325
Non-operating expenses		
Interest expenses	2	8
Foreign exchange losses	84	—
Commission expenses	1	1
Loss on investments in investment partnerships	101	—
Other	8	4
Total non-operating expenses	199	14
Ordinary profit	2,004	2,408
Extraordinary income		
Gain on reversal of share acquisition rights	3	—
Gain on sale of investment securities	161	62
Total extraordinary income	165	62
Extraordinary losses		
Loss on valuation of investment securities	—	337
Total extraordinary losses	—	337
Profit before income taxes	2,170	2,133
Income taxes - current	648	760
Income taxes - deferred	63	-42
Total income taxes	712	718
Profit	1,458	1,415
Profit attributable to owners of parent	1,458	1,415