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February 13, 2026

Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under IFRS)

Company name: Rigaku Holdings Corporation
Listing: Tokyo Stock Exchange
Securities code: 268A
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Scheduled date of annual general meeting of shareholders: March 25, 2026
Scheduled date to commence dividend payments: March 11, 2026
Scheduled date to file annual securities report: March 24, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	94,193	3.9	16,709	(9.0)	15,971	(11.2)	11,401	(16.3)
December 31, 2024	90,652	13.5	18,367	20.4	17,977	21.3	13,615	24.9

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Fiscal year ended	Millions of yen	%	Millions of yen	%	Yen	Yen
December 31, 2025	11,401	(16.3)	12,174	(25.9)	50.19	49.50
December 31, 2024	13,615	24.9	16,425	35.2	60.44	59.01

	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
Fiscal year ended	%	%	%
December 31, 2025	13.4	8.8	17.7
December 31, 2024	18.5	10.6	20.3

Reference: Share of profit (loss) of investments accounted for using equity method
For the fiscal year ended December 31, 2025: ¥– million
For the fiscal year ended December 31, 2024: ¥– million

Notes: 1. The Company conducted a 200-for-1 ordinary share split effective July 11, 2024. “Basic earnings per share” and “Diluted earnings per share” are calculated assuming that the share split was conducted at the beginning of the previous fiscal year.
2. The Company was listed on the Prime Market of the Tokyo Stock Exchange on October 25, 2024. Therefore, “Diluted earnings per share” for the fiscal year ended December 31, 2024 was calculated using the average stock price from the listing date to December 31, 2024.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
December 31, 2025	185,209	88,396	88,396	47.7	391.01
December 31, 2024	177,547	81,769	81,769	46.1	363.02

Note: The Company conducted a 200-for-1 ordinary share split effective July 11, 2024. "Equity attributable to owners of parent per share" is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2025	9,387	(6,628)	(6,595)	24,275
December 31, 2024	14,604	(6,053)	(2,442)	27,992

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2024	–	0.00	–	3.00	–	675	5.0	0.9
Fiscal year ended December 31, 2025	–	9.40	–	9.40	18.80	4,280	37.5	5.0
Fiscal year ending December 31, 2026 (Forecast)	–	9.50	–	9.50	19.00		34.4	

Notes: 1. The Company conducted a 200-for-1 ordinary share split effective July 11, 2024.
2. Dividend resources for the second quarter of the fiscal year ended December 31, 2025 include capital surplus. For details, please see "Breakdown of dividends paid from capital surplus" mentioned later.

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	101,000	7.2	19,400	16.1	18,400	15.2	12,500	9.6

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Full year	12,500	9.6	55.27

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Rigaku Technology Taiwan Co., Ltd.)
Excluded: –

(2) Changes in accounting policies and changes in accounting estimates
(i) Changes in accounting policies required by IFRS: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	230,375,000 shares
As of December 31, 2024	225,268,600 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	4,304,101 shares
As of December 31, 2024	19,601 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended December 31, 2025	227,168,345 shares
Fiscal year ended December 31, 2024	225,258,692 shares

Note: The Company conducted a 200-for-1 ordinary share split, effective July 11, 2024. “Total number of issued shares at the end of the period,” “Number of treasury shares at the end of the period,” and “Average number of shares outstanding during the period” are calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts and other special matters

- Forward-looking statements
The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe to be reasonable. Accordingly, the Company does not guarantee the achievement of the forecast, and the actual results may differ materially due to various factors.

- Financial results briefing
The Company will hold a financial results briefing for securities analysts and institutional investors on February 13, 2026. The supplementary material on financial results to be distributed at the briefing is scheduled to be posted on the Company’s website on the same day.

Breakdown of dividends paid from capital surplus

Of the dividends for the fiscal year ended December 31, 2025, the dividends paid from capital surplus are as follows.

Record date	Second quarter-end
Dividend per share	¥9.40
Total amount of dividends	¥2,155 million

Note: The percentage decrease in net assets is 0.000

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1. Overview of Operating Results, etc.

(1) Operating Results

For the fiscal year ended December 31, 2025, the Japanese economy maintained a recovery trend supported by expanding domestic demand against a backdrop of solid employment and income environment. However, growth remained moderate due to weak external demand and uncertainty arising from rising prices. Stock prices rose as shares of semiconductor-related, electronic components, and data center-related companies were strongly bought, driven by expanding semiconductor demand, particularly in the United States. In addition, the depreciation of the yen increased earnings expectations for export-oriented companies, pushing up share prices in external-demand sectors such as automobiles and machinery. As a result, the market moved toward record-high levels toward the end of the year.

Overseas, while there were signs of easing tensions in the Middle East, the Russia-Ukraine war became prolonged, and concerns persisted regarding economic sanctions imposed by Europe and the United States, as well as the supply of resources and energy. Furthermore, export controls and tariff measures between the United States and China concerning critical minerals, semiconductor-related products, and other products remained in place and were expanded. As a result, geopolitical uncertainty remained at a high level, affecting the global economy and corporate activities.

Despite these circumstances, we continued to make strategic investments in technological innovation, including the development of new materials. As a result, demand for analytical instruments outside the United States returned to a growth trajectory in the latter half of the fiscal year ended December 31, 2025. In addition, the global semiconductor market continues to be driven by demand for advanced technologies, including AI- and data center-related applications, which has generated strong demand for the Group's solutions. By successfully capturing this demand, we achieved a significant increase in revenue in the fourth quarter, both year on year and quarter on quarter. Consequently, despite having recorded a year-on-year decline in results for the nine months ended September 30, 2025, we recovered to a full-year growth of 3.9% year on year.

The following is a summary of revenue results for each business segment for the fiscal year ended December 31, 2025.

- In the multipurpose analytical instruments business, overall revenue decreased by 2.2% year on year due to lower sales in the Americas and China. The primary factors were the impact of Trump policies, particularly in the academia and government markets in the United States, the decline attributable to the discontinuation of supplementary budget projects in China, which had contributed significantly to revenue in the first half of the previous year, together with a global rebound following the sharp increase in SiC demand for EV applications from 2025. However, Europe, Japan, and other Asian regions achieved strong growth, particularly in the fourth quarter, leading the overall recovery of the business.
- In the semiconductor process control instruments business, demand for analysis and measurement in the semiconductor market shifted from mass production purposes to development purposes. As a result, although sales and high-margin projects were concentrated in the fourth quarter, we successfully closed these projects, with revenue increasing by 19.0% year on year. In addition, sales of products for semiconductor memories thanks to growing demand for DRAM and 3D NAND, and semiconductor manufacturing equipment focused on next-generation technology development increased significantly amid strong AI-related demand.
- In the components and services business, revenue declined due to prolonged customer inventory adjustments resulting from reduced demand for multilayer mirrors for EUV. However, sales of services and other analytical instruments remained solid, maintaining the same level as the previous period.

Operating profit decreased by 9.0% year on year. This was primarily due to changes in the product and regional sales mix within the semiconductor process control instruments business, reduced demand for high-margin EUV, and lower service sales in the United States due to the effects of the Trump policies, despite manufacturing capacity enhancements and continued strategic investments in research and development.

As a result, for the fiscal year ended December 31, 2025, the Company recorded revenue of ¥94,193 million (up 3.9% year on year), operating profit of ¥16,709 million (down 9.0% year on year), and profit attributable to owners of parent of ¥11,401 million (down 16.3% year on year).

Effective from the first quarter of the fiscal year ended December 31, 2025, field service-related expenses, including labor and travel for deliveries and repairs at customer sites, which were reported under selling, general and administrative expenses, are classified under cost of sales. This classification was implemented to highlight the relationship between revenue and cost of sales and to more appropriately present operating results, following the completion of related system modifications. The amount of ¥2,923 million for the same period of the previous fiscal year is included in selling, general and administrative expenses.

Segment information is omitted because the Group has a single segment of manufacturing and sale of scientific instruments.

(2) Financial Position

Total assets as of December 31, 2025 increased by ¥7,662 million from the end of the previous fiscal year to ¥185,209 million. The factors include an increase of ¥8,159 million in trade and other receivables primarily due to increased revenue, an increase of ¥3,332 million in property, plant and equipment mainly due to capital investment in the expansion of the Yamanashi Plant, which were partly offset by a decrease of ¥3,716 million in cash and cash equivalents.

Total liabilities as of December 31, 2025 increased by ¥1,035 million from the end of the previous fiscal year to ¥96,812 million. The factors include an increase of ¥1,883 million in trade and other payables due primarily to increased purchases resulting from higher revenue, an increase of ¥359 million in employee benefits accruals due to an increase in provision for bonuses, the repayment of borrowings of ¥4,000 million, new borrowings of ¥2,168 million for the expansion of the Yamanashi Plant, an increase of ¥168 million in borrowings due mainly to borrowings of ¥2,000 million for working capital, which were partly offset by a decrease of ¥1,473 million in contract liabilities in current liabilities resulting from the recognition of revenue.

Total equity as of December 31, 2025 increased by ¥6,627 million from the end of the previous fiscal year to ¥88,396 million. The factors include an increase of ¥11,401 million due to the recording of profit, which was partly offset by a decrease of ¥4,030 million attributable to purchase of treasury shares. As a result, the ratio of equity attributable to owners of the parent to total assets as of December 31, 2025 was 47.7%, up 1.7 percentage points from the end of the previous fiscal year.

(3) Cash Flows

Cash and cash equivalents (hereinafter referred to as "net cash") as of December 31, 2025 decreased by ¥3,716 million from the end of the previous fiscal year to ¥24,275 million.

Below are the cash flows for each type of activity and the factors contributing to changes during the fiscal year ended December 31, 2025.

(Cash flows from operating activities)

Net cash provided by operating activities during the fiscal year ended December 31, 2025 was ¥9,387 million (net cash provided of ¥14,604 million in the previous fiscal year). This was mainly attributable to profit before tax of ¥15,971 million (¥17,977 million in the previous fiscal year) and depreciation and amortization of ¥5,127 million (¥4,868 million in the previous fiscal year), which was partly offset by an increase of ¥8,007 million (¥554 million increase in the previous fiscal year) in trade and other receivables resulting from a significant increase in sales for the month of December and income taxes paid of ¥4,648 million (¥5,674 million in the previous fiscal year).

(Cash flows from investing activities)

Net cash used in investing activities during the fiscal year ended December 31, 2025 was ¥6,628 million (net cash used of ¥6,053 million in the previous fiscal year). This was mainly attributable to purchase of property, plant and equipment of ¥5,829 million (¥5,867 million in the previous fiscal year) and purchase of intangible assets of ¥824 million (¥495 million in the previous fiscal year).

(Cash flows from financing activities)

Net cash used in financing activities during the fiscal year ended December 31, 2025 was ¥6,595 million (net cash used of ¥2,442 million in the previous fiscal year). This was mainly attributable to purchase of treasury shares of ¥4,043 million (¥4 million in the previous fiscal year) and dividends paid of ¥2,827 million (none in the previous fiscal year), which were partly offset by proceeds from exercise of share acquisition rights of ¥1,315 million (none in the previous fiscal year).

(4) Business Outlook

With regard to the business outlook, the global economy is expected to continue stable growth, supported by AI-related investment, while geopolitical risks, including tensions in U.S.-China relations and the situation in the Middle East as well as uncertainty surrounding trade policies, are expected to weigh on growth. The Japanese economy is expected to maintain moderate growth, supported by wage increases and a recovery in consumption, with prices projected to remain at stable levels.

Despite under these circumstances, the Group will return to its growth in line with the mid-term management plan by capturing growing business opportunities and demand.

- In the multipurpose analytical instruments business, while the impact of budget constraints in the U.S. academia market is expected to persist, demand for innovation remains robust. We will accelerate project acquisition by incorporating automation and AI needs into our solutions, specifically targeting Material Informatics, where demand is particularly growing. In addition, we will further strengthen the business by shifting resources toward the industrial market, while continuing proactive investments in overseas commercial infrastructure. Through these initiatives, we aim to drive growth, with the aim of expanding our share in the global market.
- In the semiconductor process control instruments business, driven by robust demand for AI-related semiconductors, memory growth is expected to accelerate further. Logic semiconductors also show strong growth potential for next-generation development, and semiconductor manufacturing equipment is projected to continue growing at a high level. By capturing this growing demand through solutions centered on new products, we aim to achieve growth exceeding our mid-term management plan.

- In the components and services business, we will pursue growth without assuming a recovery in EUV-related sales. This will be driven by increased service revenue based on a growing installed base resulting from expanded product sales, as well as by expanding business opportunities for other analytical instruments in defense and security-related applications.

In addition to these revenue growths, we will absorb cost increases associated with expanded manufacturing capacity by improving operational efficiency. We will also improve gross profit margins by emphasizing the added value of our products and services and enhancing our pricing policies and product mix. In addition, while continuing investments in research and development as a key driver of mid- to long-term growth, we will exercise appropriate control over other selling, general and administrative expenses. Through the execution of these measures, we aim to improve operating profit margins.

As a result, the Company forecasts revenue of ¥101,000 million, operating profit of ¥19,400 million, profit before tax of ¥18,400 million and profit attributable to owners of parent of ¥12,500 million for the fiscal year ending December 31, 2026.

2. Basic Policy on the Selection of Accounting Standards

The Group has adopted International Financial Reporting Standards (IFRS) from the fiscal year ended December 31, 2023, aiming to enhance the international comparability of financial information in capital markets and to diversify funding methods in international markets, among other purposes.

3. Consolidated Financial Statements and Primary Notes

(1) Consolidated Statements of Financial Position

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Assets		
Current assets		
Cash and cash equivalents	27,992	24,275
Trade and other receivables	20,280	28,439
Inventories	21,119	20,877
Other current assets	1,837	2,693
Total current assets	71,228	76,286
Non-current assets		
Property, plant and equipment	19,287	22,619
Right-of-use assets	6,117	6,438
Goodwill	51,710	51,876
Intangible assets	27,407	26,542
Other financial assets	271	341
Deferred tax assets	1,503	1,012
Other non-current assets	21	92
Total non-current assets	106,318	108,923
Total assets	177,547	185,209

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	9,816	11,699
Bonds and borrowings	4,000	6,855
Lease liabilities	1,011	1,342
Income taxes payable	2,081	1,830
Contract liabilities	6,433	4,959
Other financial liabilities	681	857
Employee benefits accruals	3,774	4,134
Provisions	1,025	828
Other current liabilities	1,110	1,078
Total current liabilities	29,934	33,584
Non-current liabilities		
Bonds and borrowings	51,388	48,700
Lease liabilities	5,201	5,269
Contract liabilities	992	1,317
Other financial liabilities	—	0
Employee benefits	241	216
Deferred tax liabilities	8,020	7,724
Total non-current liabilities	65,843	63,228
Total liabilities	95,777	96,812
Equity		
Share capital	473	1,137
Capital surplus	49,305	47,813
Retained earnings	25,736	36,462
Treasury shares	(4)	(4,035)
Other components of equity	6,258	7,018
Total equity attributable to owners of parent	81,769	88,396
Total equity	81,769	88,396
Total liabilities and equity	177,547	185,209

(2) Consolidated Statements of Profit or Loss and Consolidated Statements of Comprehensive Income

Consolidated Statements of Profit or Loss

(Millions of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Revenue	90,652	94,193
Cost of sales	(35,356)	(41,312)
Gross profit	55,296	52,881
Selling, general and administrative expenses	(36,805)	(35,540)
Other income	169	105
Other expenses	(293)	(737)
Operating profit	18,367	16,709
Finance income	366	405
Finance costs	(755)	(1,143)
Profit before tax	17,977	15,971
Income tax expense	(4,361)	(4,569)
Profit	13,615	11,401
Profit attributable to:		
Owners of parent	13,615	11,401
Profit	13,615	11,401
Earnings per share		
Basic earnings per share (Yen)	60.44	50.19
Diluted earnings per share (Yen)	59.01	49.50

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Profit	13,615	11,401
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	2	—
Total of items that will not be reclassified to profit or loss	2	—
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	2,807	763
Cash flow hedges	—	9
Total of items that may be reclassified to profit or loss	2,807	772
Total other comprehensive income	2,809	772
Comprehensive income	16,425	12,174
Comprehensive income attributable to:		
Owners of parent	16,425	12,174
Comprehensive income	16,425	12,174

(3) Consolidated Statements of Changes in Equity

For the Fiscal Year Ended December 31, 2024 (From January 1, 2024 to December 31, 2024)

(Millions of yen)

	Equity attributable to owners of parent									
					Other components of equity					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Share acquisition rights	Total	Total	Total equity
Balance at beginning of period	473	55,537	5,877	–	(347)	3,791	16	3,460	65,349	65,349
Profit	–	–	13,615	–	–	–	–	–	13,615	13,615
Other comprehensive income	–	–	–	–	2	2,807	–	2,809	2,809	2,809
Comprehensive income	–	–	13,615	–	2	2,807	–	2,809	16,425	16,425
Purchase of share acquisition rights	–	–	–	–	–	–	(0)	(0)	(0)	(0)
Purchase of treasury shares	–	–	–	(4)	–	–	–	–	(4)	(4)
Deficit disposition	–	(6,232)	6,232	–	–	–	–	–	–	–
Transfer to retained earnings	–	–	10	–	(10)	–	–	(10)	–	–
Total transactions with owners	–	(6,232)	6,243	(4)	(10)	–	(0)	(11)	(5)	(5)
Balance at end of period	473	49,305	25,736	(4)	(356)	6,598	16	6,258	81,769	81,769

For the Fiscal Year Ended December 31, 2025 (From January 1, 2025 to December 31, 2025)

(Millions of yen)

	Equity attributable to owners of parent										
					Other components of equity						
	Share capital	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Cash flow hedges	Share acquisition rights	Total	Total	Total equity
Balance at beginning of period	473	49,305	25,736	(4)	(356)	6,598	—	16	6,258	81,769	81,769
Profit	—	—	11,401	—	—	—	—	—	—	11,401	11,401
Other comprehensive income	—	—	—	—	—	763	9	—	772	772	772
Comprehensive income	—	—	11,401	—	—	763	9	—	772	12,174	12,174
Exercise of share acquisition rights	664	664	—	—	—	—	—	(12)	(12)	1,315	1,315
Purchase of treasury shares	—	—	—	(4,030)	—	—	—	—	—	(4,030)	(4,030)
Dividends	—	(2,155)	(675)	—	—	—	—	—	—	(2,831)	(2,831)
Total transactions with owners	664	(1,491)	(675)	(4,030)	—	—	—	(12)	(12)	(5,546)	(5,546)
Balance at end of period	1,137	47,813	36,462	(4,035)	(356)	7,361	9	3	7,018	88,396	88,396

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Cash flows from operating activities		
Profit before tax	17,977	15,971
Depreciation and amortization	4,868	5,127
Impairment losses (reversal of impairment losses)	109	23
Interest and dividend income	(363)	(405)
Interest expenses	698	1,122
Foreign exchange loss (gain)	92	295
Arrangement fee	33	—
Finance income and finance costs	20	21
Loss (gain) on sale and retirement of property, plant and equipment, and intangible assets	7	65
Decrease (increase) in inventories	(250)	282
Decrease (increase) in trade and other receivables	(554)	(8,007)
Increase (decrease) in trade and other payables	(245)	1,837
Increase (decrease) in contract liabilities	(1,160)	(1,286)
Increase (decrease) in provisions	164	(202)
Increase (decrease) in employee benefit	(217)	295
Other	(528)	(414)
Subtotal	20,651	14,724
Interest received	361	406
Dividends received	0	0
Interest paid	(700)	(1,095)
Arrangement fee paid	(33)	—
Income taxes paid	(5,674)	(4,648)
Net cash provided by (used in) operating activities	14,604	9,387
Cash flows from investing activities		
Purchase of property, plant and equipment	(5,867)	(5,829)
Proceeds from sale of property, plant and equipment	21	81
Purchase of intangible assets	(495)	(824)
Proceeds from sale of investment securities	12	—
Payments of leasehold and guarantee deposits	(20)	(52)
Proceeds from refund of leasehold and guarantee deposits	13	6
Revenue from cancellation of insurance fund	282	—
Proceeds from subsidy income	—	1
Other	(0)	(10)
Net cash provided by (used in) investing activities	(6,053)	(6,628)

(Millions of yen)

	Fiscal year ended December 31, 2024	Fiscal Year ended December 31, 2025
Cash flows from financing activities		
Proceeds from short-term borrowings	—	2,000
Proceeds from long-term borrowings	2,721	2,168
Repayments of long-term borrowings	(4,000)	(4,000)
Purchase of subscription rights to shares	(0)	—
Proceeds from exercise of share acquisition rights	—	1,315
Purchase of treasury shares	(4)	(4,043)
Dividends paid	—	(2,827)
Repayments of lease liabilities	(1,158)	(1,207)
Net cash provided by (used in) financing activities	(2,442)	(6,595)
Effect of exchange rate changes on cash and cash equivalents	1,363	120
Net increase (decrease) in cash and cash equivalents	7,470	(3,716)
Cash and cash equivalents at beginning of period	20,521	27,992
Cash and cash equivalents at end of period	27,992	24,275

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Segment information)

This information is omitted because the Group has a single segment of manufacturing and sale of scientific instruments.

(Per share information)

(1) Basis for calculating basic earnings per share

Basic earnings per share and its calculation basis are as follows.

(Millions of yen, unless otherwise noted)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Profit attributable to ordinary shareholders of parent		
Profit attributable to owners of parent	13,615	11,401
Profit used for calculating earnings per share	13,615	11,401
Average number of ordinary shares outstanding (Shares)	225,258,692	227,168,345
Basic earnings per share (Yen)	60.44	50.19

Note: The Company conducted a 200-for-1 ordinary share split effective July 11, 2024. The basic earnings per share is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(2) Basis for calculating diluted earnings per share

Diluted earnings per share and its calculation basis are as follows.

(Millions of yen, unless otherwise noted)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Diluted profit attributable to ordinary shareholders		
Profit used for calculating basic earnings per share	13,615	11,401
Profit used for calculating diluted earnings per share	13,615	11,401
Average number of ordinary shares outstanding (Shares)	225,258,692	227,168,345
Effects of dilutive potential ordinary shares: Share acquisition rights (Shares)	5,470,154	3,147,818
Adjusted number after dilutive effect (Shares)	230,728,846	230,316,163
Profit per share after dilution (Yen)	59.01	49.50
Potential shares not included in the calculation of diluted earnings per share due to lack of dilutive effect	—	—

Notes: 1. The Company conducted a 200-for-1 ordinary share split effective July 11, 2024. The diluted earnings per share is calculated assuming that the share lit was conducted at the beginning of the previous fiscal year.

2. Since the Company was listed on the Tokyo Stock Exchange Prime Market on October 25, 2024, the diluted earnings per share for the previous fiscal year is calculated by assuming that the average stock price from the listing date to the end of the previous fiscal year as the average stock price for the previous fiscal year.

(Significant subsequent events)

(Cancellation of treasury shares)

As resolved at its Board of Directors meeting held on January 28, 2026, the Company completed the cancellation of treasury shares on February 13, 2026, pursuant to Article 178 of the Companies Act of Japan.

As a result, the Company has cancelled the same number of shares as the total number of treasury shares acquired based on the resolution of the Board of Directors on August 7, 2025.

1.	Class of shares cancelled	Common shares of the Company
2.	Total number of shares cancelled	4,284,500 shares (1.86% of the total number of issued shares before cancellation)
3.	Total number of issued shares after cancellation	226,172,900
4.	Date of cancellation	February 13, 2026

Note: The total number of issued shares after cancellation does not include shares issued as a result of the exercise of stock acquisition rights during the period from February 1, 2026 to February 13, 2026, the date on which the cancellation was implemented.