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Securities code: 2874
December 4, 2026
(Date of commencement of measures for electronic provision: November 28, 2026)

To Shareholders with Voting Rights:

Kenji Furuse
President and Representative Director, CEO
Yokorei Co., Ltd.
Main Branch: 5-35 Daikoku-cho, Tsurumi-ku, Yokohama
Head Office: 10th Floor, YOKOHAMA CONNECT SQUARE
3-3-3 Minato Mirai, Nishi-ku, Yokohama

NOTICE OF THE 79th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 79th Annual General Meeting of Shareholders of Yokorei Co., Ltd. (the "Company") will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision, and posted matters subject to measures for electronic provision on the following website on the Internet as "NOTICE OF THE 79th ANNUAL GENERAL MEETING OF SHAREHOLDERS" and "Other Matters Provided Electronically for the 79th Annual General Meeting of Shareholders (Items Omitted from the Paper Copy)."

The Company website:
https://www.yokorei.co.jp/en/ir/stock/shareholders/

In addition to the above, we also post the matters subject to measures for electronic provision on the website of the Tokyo Stock Exchange, Inc. (TSE). Please access the website below, do a search by entering "Yokorei" in the "Issue name (company name)" field or "2874" in the "Code" field, and select "Basic information" and then "Documents for public inspection/PR information" to review the information.

Tokyo Stock Exchange website (TSE Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

If you are unable to attend the meeting in person, please exercise your voting rights in advance in writing or via the Internet, etc.

Please review the Reference Documents for the General Meeting of Shareholders presented in the matters subject to measures for electronic provision and exercise your rights by 5:30 p.m. on Tuesday, December 22, 2026, Japan time.

1. **Date and Time:** Wednesday, December 23, 2026 at 10:00 a.m. Japan time

2. **Place:** Room Nichirin, 5th Floor, Yokohama Bay Sheraton Hotel & Towers
1-3-23 Kitasaiwai, Nishi-Ku, Yokohama

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report and Consolidated Financial Statements for the Company's 79th Fiscal Year (October 1, 2025 - September 30, 2026) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 79th Fiscal Year (October 1, 2025 - September 30, 2026)

Proposals to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Two (2) Directors

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

It is proposed that the surplus be appropriated as follows:

1. Matters related to appropriation of surplus
To ensure stable dividend payment for our shareholders, we plan to reverse a portion of the general reserve and propose the following measures for the appropriation of surplus.

(1) Item of surplus to be decreased and amount thereof
General reserve: ¥20,000,000,000

(2) Item of surplus to be increased and amount thereof
Retained earnings brought forward: ¥20,000,000,000

2. Matters related to year-end dividend
The basic policy of the Company is to emphasize the return of profits to shareholders and to continue to conduct stable dividends. Concerning the year-end dividend for the 79th fiscal year, taking into account the business results for the fiscal year under review, the future outlook for business, and other factors, the Company proposes the following.

(1) Type of dividend property
Cash

(2) Matters related to the allocation of dividend property and total amount thereof
¥14.00 per share of the Company's common stock
Total: ¥828,077,376

(3) Effective date of distribution of surplus
December 24, 2026

Proposal 2: Election of Two (2) Directors

To establish a more effective supervisory structure, the Company proposes an increase in the number of Outside Directors by two (2) and the election of those Outside Directors. Candidates for Director were selected based on a report by the Nomination and Compensation Advisory Committee, the majority of whose members are Independent Outside Directors. In accordance with the Company's Articles of Incorporation, the term of office for the Directors to be elected under this proposal will be until the terms of office of the other, incumbent Directors expire.

The candidates for Director are as follows.

No.	Name	Current positions at the Company	Attendance at the Board of Directors meetings
1	Toshiki Hirano [New appointment] [Outside] [Independent]	—	—
2	Akihito Nohara [New appointment] [Outside] [Independent]	—	—

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities
(Significant concurrent positions)</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">1</td><td>Toshiki Hirano
(October 22, 1959)

[New appointment]
[Outside]
[Independent]</td><td>April 1982
October 2006

April 2008

April 2009

April 2011

June 2013

April 2018</td><td>Joined Mitsubishi Corporation
General Manager of Tuna Unit, Foods (Products) Division, Mitsubishi Corporation
General Manager of Marine Products Unit, Foods (Commodity) Division, Mitsubishi Corporation
General Manager of Living Essentials Department, Mitsubishi Corporation International (Europe) Plc.
Leader of Living Essentials Group, Mitsubishi Company (Thailand), Ltd.
Director and Executive Vice President, MARUICHI CO., LTD.
Representative Director and President, MARUICHI CO., LTD.</td><td>0</td></tr>
<tr><td colspan="4">[Attendance at the Board of Directors meetings (fiscal year under review)] —
[Reason for nomination as candidate for Outside Director and expected role]
After working as a seafood buyer for Mitsubishi Corporation, Mr. Toshiki Hirano has served as Representative Director and President of MARUICHI CO., LTD. The Company believes that he will leverage his expertise and global knowledge to share useful opinions on the Company’s management in general and nominates him as a candidate for Outside Director. Mr. Hirano satisfies the Standards of Independence for Outside Officers set out by the Company.</td></tr>
<tr><td rowspan="2">2</td><td>Akihito Nohara
(September 26, 1963)

[New appointment]
[Outside]
[Independent]</td><td>April 1987

October 2003

May 2005
July 2007

June 2008

September 2008

September 2015

April 2022
September 2025

June 2026</td><td>Joined The Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.)
Joined Rakuten, Inc. (currently Rakuten Group, Inc.)
Executive Officer, Rakuten, Inc.
Managing Director, Rakuten KC Co., Ltd. (currently Rakuten Card Co., Ltd.)
Director and Executive Vice President, Rakuten KC Co., Ltd.
Representative Director and Executive Vice President, eBANK Corporation (currently Rakuten Bank, Ltd.)
Executive Officer in Charge of President’s Office, Rakuten, Inc. (currently Rakuten Group, Inc.)
Executive Vice President, Rakuten Bank, Ltd.
Executive Vice President, Executive Manager of Sales & Product Planning Division (Corporate Customers), and Executive Manager of Sales & Product Planning Division (Personal Customers), Rakuten Bank, Ltd.
Representative Director and President, Rakuten Trust Co., Ltd. (to present)</td><td>0</td></tr>
<tr><td colspan="4">[Attendance at the Board of Directors meetings (fiscal year under review)] —
[Reason for nomination as candidate for Outside Director and expected role]
Mr. Akihito Nohara has held key positions at Rakuten, Inc. (currently Rakuten Group, Inc.), Rakuten KC Co., Ltd. (currently Rakuten Card Co., Ltd.), and Rakuten Bank, Ltd., and is currently active as Representative Director and President of Rakuten Trust Co., Ltd. The Company believes that he will leverage his abundant experience and broad insight to share useful opinions and provide advice on corporate management and finance from diverse perspectives at Board of Directors meetings and nominates him as a candidate for Outside Director. Mr. Nohara satisfies the Standards of Independence for Outside Officers set out by the Company.</td></tr>
</table>

Notes:
1. There is no special interest between the candidates and the Company.
2. Messrs. Toshiki Hirano and Akihito Nohara are candidates for Outside Director.
3. Should Messrs. Toshiki Hirano and Akihito Nohara, candidates for Outside Director, be elected and assume the office of Director, the Company intends to register them as Independent Officers because they satisfy the criteria for Independent Officers as stipulated by the Tokyo Stock Exchange.
4. Should Messrs. Toshiki Hirano and Akihito Nohara, candidates for Outside Director, be elected and assume the office of Director, the Company intends to, pursuant to Article 427, Paragraph 1 of the Companies Act, enter into an agreement with them, to limit their liability for damages as set forth in Article 423, Paragraph 1 of the Companies Act to the amount set forth in Article 425, Paragraph 1 of the Act.
5. The Company has entered into a directors and officers liability insurance contract with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act. This insurance policy shall cover any damages that may arise due to the insured assuming liability for the execution of their duties or receiving a claim for the pursuit of such liability. The insured under this insurance policy are the Company's principal executive persons, including Directors (including non-executive Directors), Audit & Supervisory Board Members, and Corporate Officers, and the insurance premiums for all insured are paid in full by the Company. Should the two (2) candidates for Director be elected and assume the office of Director, each of the Directors shall be included among the insured under this insurance policy.
6. The number of shares of the Company held by each of the candidates for Director is as of September 30, 2026.

<Reference> Skills Matrix for Directors and Audit & Supervisory Board Members After This General Meeting of Shareholders (To be confirmed)

The Company has prepared a skills matrix listing the balance of expertise, experience, abilities, etc. of Directors and Audit & Supervisory Board Members.

The list below shows main skills that each Director or Audit & Supervisory Board Member possesses but does not represent all the knowledge possessed by them.

Position	Name	Internal / Outside	Skills							
			Corporate Management	Business Strategy	Global	Personnel / Human Resources	DX / IT	Financial Affairs / Corporate Finance	Legal / Internal Control	Business Continuity
President and Representative Director, CEO	Kenji Furuse	Internal	○	○	○	○		○	○	○
Managing Director	Naotaka Yoshikawa	Internal	○	○	○	○		○	○	
Director	Hiroshi Okada	Internal	○	○	○					
Director	Satoshi Yoshida	Internal				○	○	○	○	
Director	Norio Kawahara	Internal		○						
Director	Hiroyasu Abe	Internal		○			○			
Director	Yosuke Horiai	Outside						○		
Director	Mitsuhiro Honda	Outside						○		
Director	Yoriko Sakamoto	Outside							○	
Director	Masako Natori	Outside				○			○	
Director	Toshiki Hirano	Outside	○	○	○			○		
Director	Akihito Nohara	Outside	○	○				○	○	
Audit & Supervisory Board Member	Keizou Inoue	Outside	○						○	
Audit & Supervisory Board Member	Koichiro Okuda	Outside						○	○	
Audit & Supervisory Board Member	Hisao Munakata	Outside								○
Audit & Supervisory Board Member	Yusuke Ichikawa	Outside						○	○	

<Reference> Definitions of Skills in the Skill Matrix

The Company believes its Board of Directors and Audit & Supervisory Board should, in order for them to be able to perform effective business execution functions and appropriate supervisory functions, have the skills listed below in a well-balanced manner and contribute to improving its corporate value over the medium to long term. This time, we have reviewed our skill set from the perspectives of managing with capital cost in mind, ensuring financial soundness, enhancing governance, and running efficient operations, and have clarified the abilities that enhance the functions expected of the Board of Directors.

Skills	Reason for selection
Corporate Management	For a company to achieve sustainable growth, knowledge of business strategy planning and business management geared toward realizing its corporate philosophy is essential.
Business Strategy	It is essential to develop strategies that achieve both sustainable profitability and efficient business execution based on marketing analysis after deeply understanding the Company's business structure and characteristics.
Global	Knowledge is required for overseas business development in the major segments.
Personnel / Human Resources	In order to promote human capital management, knowledge for developing human resources and establishing a personnel system is essential.
DX / IT	In order to achieve operational efficiency by promoting DX and IT, knowledge in various digital technologies is essential.
Financial Affairs / Corporate Finance	In addition to ensuring financial soundness and appropriateness of accounting practices, knowledge and experience to lead the efforts to develop strategies that take into account capital cost and capital efficiency, maintain an optimal capital structure, and appropriately allocate funds to growth investments that contribute to enhancing corporate value over the medium to long term are essential.
Legal / Internal Control	In order to maintain compliance-oriented management and appropriate risk management structure, knowledge of legal affairs, risk management and internal control is essential.
Business Continuity	Knowledge about BCP measures to prepare for unforeseen circumstances and knowledge that enables prompt and accurate management decision-making in unexpected crises is essential.

<Reference> Standards of Independence for Outside Officers

The Company will consider an Outside Director, Audit & Supervisory Board Member, and candidate for Outside Director and Audit & Supervisory Board Member to be independent when it determines that none of the following items apply to the individual.

1. A Related Party of the Group
   The individual is a business executive of the Company and its consolidated subsidiaries ("the Group").
2. A Related Party of a Business Partner
   (1) The individual is a business partner or the business executive of a business partner of which the Group accounts for at least 2% of the business partner's prior fiscal year consolidated net sales, or a business partner that accounts for at least 2% of the Group's consolidated net sales.
   (2) The individual is affiliated with or the business executive of a major lender to the Group which loaned the Group an amount that is 2% or more of the Group's consolidated total assets as of the prior fiscal year end.
3. A Provider of Professional Services
   (1) The individual receives annual remuneration of 10 million yen or more other than officer remuneration from the Group as a lawyer, certified public accountant, tax accountant, architect, or other professional involved in management, finance, technology, or marketing.
   (2) The individual is a certified public accountant affiliated with an audit firm that is an accounting auditor for the Group.
4. A Recipient of a Donation or a Grant
   The individual is the Director or other business executive of an organization to which the Group makes annual donations or grants of 10 million yen or more.
5. A Related Party of a Holder of Voting Rights
   (1) The individual is a shareholder or a business executive of a shareholder who holds 10% or more of the voting rights of the Company.
   (2) The individual is a business executive of a company of which the Group holds 10% or more of the voting rights.
6. An Individual with Previous Applicability
   Any of 1. through 5. applied to the individual at any time during the past three years.
7. A Close Relative
   The individual is the spouse or a relative within the second degree of kinship of a person described in 1. through 6. above (excludes persons of no importance).
8. Notwithstanding the provisions of the preceding items, an individual for whom special reasons are recognized that may give rise to a conflict of interest with the Group.

<Reference> Investment Securities (Cross-Shareholdings, Etc.)

The Company holds shares on a cross-shareholding basis only in cases where it has been determined that cross-shareholdings would contribute to sustainable growth and improvement of medium- to long-term corporate value of the Group through maintenance, strengthening, etc. of the transaction relationships.

The Company specifically examines cross-shareholdings, etc., considering whether the benefits and risks associated with the holdings are commensurate with the capital cost on a periodic basis, and the Board of Directors verifies the medium- to long-term economic rationality and future outlook. The Company's policy is to sell shares it holds, for which the strategic significance has diminished, in stages. It plans to sell three listed stocks it holds (all or in part) by the end of March 2027.