March 25, 2026

Company Name	Synspective Inc.	
Representative	Representative Director & CEO	Motoyuki ARAI
	（Code number：290A TSE Growth）	
Contact	Board Director & CFO	Atsushi SHITO (ir@synspective.com)

Announcement Regarding Selection for the Space Strategy Fund (Phase 2)

We are pleased to announce that it has been selected as a recipient for the technology development theme “Technology to Enhance Capability of Next Generation Earth Observation Satellites” under Phase 2 of the Space Strategy Fund promoted by the Japan Aerospace Exploration Agency (JAXA), a National Research and Development Agency.

1. Overview of the Subsidized Project

Technology Development Theme	Technology to Enhance Capability of Next Generation Earth Observation Satellites (B) Expansion of Scale for Existing Market Acquisition
Project Title	On-Orbit Demonstration of High-Resolution, Wide-Area Small SAR Satellites Using Frequency Scanning SAR
Eligible Costs for Subsidy	Satellite manufacturing, launch, and development costs
Subsidy Rate	100% of eligible costs
Project Period (1)	From the date of grant decision to March 31, 2032 (planned)
Maximum Funding Amount (2)	JPY 3,768,318 thousand (including indirect costs)

Notes:

(1) The initial subsidy period is from the date of the grant decision until the end of the fiscal year in which the first stage-gate evaluation is completed.

(2) The maximum funding amount represents the upper limit of support for the entire project period and may vary depending on stage-gate evaluations and other factors. Accordingly, this amount does not guarantee that the full funding will be provided.

For further details, please refer to the Space Strategy Fund website:

“Space Strategy Fund (Satellites, Phase 2): Technology to Enhance Capability of Next Generation Earth Observation Satellites”

https://fund.jaxa.jp/techlist/theme2_8/

2. Outlook

This matter has not been incorporated into the full-year earnings forecast for the fiscal year ending December 31, 2026, as disclosed on February 13, 2026. The grant decision is expected to be made in approximately two months, and the funding amount has not been determined at this time. The Company will disclose details, including the amount, once they are determined, and will promptly disclose any further matters requiring disclosure that may arise in the future.

END