November 27, 2026

Company name:	Synspective Inc.
Name of representative:	Motoyuki Arai, Representative Director & CEO
Securities code:	290A (TSE Growth Market)
Contact:	Atsushi Shito, Director & CFO
	(ir@synspective.com)

(Update on Previously Disclosed Matter) Notice Regarding Grant Decision of the Global South Future-Oriented Co-Creation Subsidy (Small-Scale Demonstration and FS Projects)

Following the selection on June 30, 2026, as an indirect subsidy recipient under the FY2025 Supplementary Budget "Global South Future-Oriented Co-Creation Subsidy (Small-Scale Demonstration and Feasibility Study Projects)" promoted by the Ministry of Economy, Trade and Industry (METI), Synspective Inc. (the "Company") hereby announces that the official grant decision has now been made as follows.

1. Details of the Subsidized Project

Project Name	Demonstration project for the commercialization of monitoring services for overseas markets using a small SAR satellite constellation in the Federative Republic of Brazil, the Republic of Chile, the Republic of Peru, the Argentine Republic, the United Mexican States, the Republic of Colombia, the Republic of Indonesia, and the Republic of the Philippines
Overview	Utilizing a small SAR satellite constellation, the Company will conduct demonstrations of mining facility monitoring and illegal vessel detection in the Latin American and Asia-Pacific regions, verify operational methods and contract models tailored to local needs, and promote the commercialization of its monitoring services and the establishment of a foundation for global expansion.
Eligible Expenses	Demonstration project costs, satellite data procurement costs, travel expenses, etc.
Subsidy Rate	Two-thirds of eligible expenses
Implementation Period	From the date of the subsidy grant decision to March 31, 2028 (planned)
Grant Amount Decided	222,013 thousand yen (including indirect expenses; the amount applied for in our previous disclosure was 222,945 thousand yen)

For your reference, please see:

"Results of the Selection of Indirect Subsidy Recipients under the FY2025 Supplementary Budget 'Global South Future-Oriented Co-Creation Subsidy (Small-Scale Demonstration and FS Projects)' (dated June 30, 2026)"
https://www.meti.go.jp/information/publicoffer/saitaku/2026/s260630002.html

"Notice Regarding Selection for the Global South Future-Oriented Co-Creation Subsidy (Small-Scale Demonstration and FS Projects)" (disclosed on July 1, 2026)
https://contents.xj-storage.jp/xcontents/AS04951/6cb6ee44/f326/448e/8f10/dd78b94afb38/140120260630585295.pdf

2. Future Outlook

This matter has not been factored into the full-year earnings forecast for the fiscal year ending December 31, 2026, announced on February 13, 2026. Its impact on the Company's results for the current fiscal year is expected to be immaterial. The subsidy is expected to be recorded as non-operating income (subsidy income) in line with the progress of the subsidized project.
The Company will promptly disclose any further matters requiring disclosure that may arise in the future.

END