

October 16, 2026

Company name: Pharma Foods International Co., Ltd.
 Representative: Mujo Kim, President
 (Securities code: 2929 Prime Market)
 Yoshiaki Aoki, Section Manager of Corporate
 Support Promotion, Investor Relations
 (Telephone: +81-75-394-8600)

Notice Regarding the New Medium-Term Management Plan 2029 “1K Project – SPRING Strategy”

Pharma Foods International Co., Ltd. (the “Company”) hereby announces that, at a meeting of its Board of Directors held on October 16, 2026, it approved The New Medium-Term Management Plan 2029, “1K Project – SPRING Strategy,” covering the three fiscal years from the fiscal year ending July 2027 through the fiscal year ending July 2029.

1. Basic Policy: Strengthening Profitability and Enhancing Corporate Value

The Company will leverage its proprietary biotechnology, research and development capabilities, and business foundation cultivated to date to strengthen the profitability of existing businesses and develop new growth areas. Under this Plan, the Company will focus not only on expanding sales, but also on profit growth and stronger cash generation, with the aim of sustainably enhancing corporate value.

2. Growth Roadmap: From Building a Foundation to Taking a Leap Forward

The Company will work to improve the profitability of existing businesses, strengthen its financial foundation, and generate operating cash flow on a stable basis, while investing in growth areas. During the final year, the Company aims to translate these efforts into tangible results, accelerate business expansion and profit growth, and advance to its next stage of growth.

3. Creating New Value and M&A: Establishing a Medical Food Business

In drug discovery, textiles, and agriculture, the Company will leverage its proprietary technologies and R&D capabilities to develop new pillars of revenue. Through M&A, the Company also aims to create new growth areas beyond the scope of its existing businesses.

As a concrete initiative, the Company has entered into a share purchase agreement for Marine Pro Foods Co., Ltd. By combining Marine Pro Foods’ product portfolio with the Company’s R&D capabilities and functional ingredients, the Company aims to create a new business area in “Medical food,” enhancing health benefits by combining high-quality fish protein with functional ingredients. In addition to existing B2B sales channels serving hospitals, nursing-care facilities, and other institutions, the Company will leverage the Company’s B2C direct-to-consumer business, retail network, and global business platform to expand the business in Japan and overseas.

4. Financial Targets: Achieving Both Profit Growth and Cash Generation

For the fiscal year ending July 2029, the Group targets net sales of ¥72.0 billion, operating profit of ¥4.4 billion, operating cash flow of ¥3.4 billion, and Earnings Per Share (EPS) of ¥111. The Company will pursue both profit growth and stronger cash generation, while emphasizing financial discipline and investment efficiency to build a financial foundation that supports sustainable growth.

5. Outlook: Striving to Achieve ¥100 Billion in Net Sales

The Company will pursue the evolution of existing businesses, the development of new growth areas, and

business expansion through M&A in an integrated manner, continuing its efforts toward achieving ¥100 billion in net sales. Through the steady execution of this Plan, the Company will strengthen its profitability and cash generation capabilities, meet the expectations of shareholders, investors, and other stakeholders, and work to enhance corporate value over the medium to long term.

For further details, please refer to the attached presentation materials (in Japanese).