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November 20, 2026

Name of Company: A.D. Works Group Co., Ltd.
Representative: Hideo Tanaka, President and CEO (Code: 2982 Tokyo Stock Exchange, Prime)
Contact: Hideo Goto, Senior Managing Director and CFO
Telephone: +81-(0)3-5251-7641

Notice Concerning Revision to Full-Year Results Plan

A.D. Works Group Co., Ltd. (the "Company") hereby announces that, in light of recent business performance trends and other factors, it has revised the consolidated results plan for the fiscal year ending December 31, 2026, as announced in the "Summary of Earnings Report for Third Quarter of Year Ending December 31, 2026" published on November 12, 2026, as follows.

1. Details of revision to consolidated results plan

(1) Revision to consolidated results plan figures for the fiscal year ending December 31, 2026 (January 1, 2026 to December 31, 2026)

	Net sales	Operating income	Net income before income taxes	Net income attributable to owners of parent
Previous plan (A) (Announced November 12, 2026)	Million yen 77,000	Million yen 4,300	Million yen 4,500	Million yen 3,100
Revised plan (B)	47,470	4,670	4,820	3,200
Change (B-A)	(29,530)	370	320	100
Change (%)	(38.4%)	8.6%	7.1%	3.2%
(Reference) Actual results for the previous fiscal year (Fiscal year ended December 31, 2025)	67,531	4,987	5,190	3,315

(2) Reason for revision

With respect to net sales, at the time the previous plan was announced, we maintained the net sales plan based on properties for which we considered it possible to execute sale and purchase agreements and complete handover within the current fiscal year, including properties for which such agreements had not yet been executed.

Subsequently, following the execution of the sale and purchase agreement for the property described in the "Notice Concerning Sale of Real Estate" published today, we reassessed the feasibility of recognizing revenue within the current fiscal year, taking into account the time remaining until the fiscal year-end and the status of sale and purchase agreements for each property. As a result, with a view to increasing the certainty of achieving the results plan, we revised the plan to exclude revenue from sales of properties for which sale and purchase agreements have not yet been executed and to recognize revenue only from sales of properties for which such agreements have been executed as of today. Consequently, net sales are expected to fall below the previous plan. Meanwhile, we will continue sales activities for properties currently being marketed with a view to selling them on appropriate terms.

With respect to profit, operating income, net income before income taxes and net income attributable to owners of parent are all expected to exceed the previous plan as a result of sales of properties for which sale and purchase agreements have been executed. Following a review of estimated tax expenses, the increase in net income attributable to owners of parent compared with the previous plan is smaller than the increase in net income before income taxes.

2. Notes on the full-year results plan

The above plan is based on information available as of the date of this document and certain assumptions deemed reasonable. Actual results may differ from the planned figures due to various factors, including future business performance trends.