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April 10, 2026

To whom it may concern


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|---|---|
| Company name | BRONCO BILLY Co., Ltd. |
| Name of representative | Representative Director and President Shinki Sakaguchi |
| | (Code No.: 3091, TSE Prime/NSE Premier) |
| Contact for Inquiry | Senior Executive Officer<br>General Manager of Corporate Division Yasuhiro Kuwabara |
| Phone number | +81-52-857-4129 |


# Notice Concerning Acquisition of Shares (Making of Subsidiary)

BRONCO BILLY Co., Ltd. (the “Company”) hereby announces that we acquire all shares of Asahi Meat Co., Ltd (hereinafter referred to as Asahi Meat) and make it a subsidiary. Details are as follows.

1. Reason for share acquisition

Based on the concept of "GOCHISO Company," the Company is committed to providing feast at its specialty restaurants and to this end handles the entire process of ingredients procurement, factory processing, and in-restaurant cooking.

In order to serve delicious feasts, we are expanding our business into a tonkatsu business and an izakaya business in addition to the steak business by utilizing the ingredients procurement and processing capabilities of its own factory (hereinafter referred to as the Factory) and its subsidiary Matsuya Sakae Foods Co., Ltd (hereinafter referred to as Matsuya Sakae Foods).

Asahi Meat, which will be made into a subsidiary, engages in meat processing and the manufacture and sale of meat delicacies in Yamaguchi Prefecture, and owns equipment and the technology for manufacturing meat products. By leveraging these capabilities, Asahi Meat will serve as a base for manufacturing and supplying products to our expanding Bronco Billy restaurants in Western Japan, and will further engage in manufacture and supply products developed for all of our group’s business categories including steak business. We will also continue to strengthen businesses conducted by Asahi Meat with other clients. Together with the Factory and Matsuya Sakae Foods, we will strengthen our foundation from product development to product manufacturing with the aim of further growing our group.

2. Outline of the subsidiary to be transferred

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| (1) | Name | Asahi Meat Co., Ltd. | |
| (2) | Location | 10659-12 Nakaomede, Ariho (Oaza), Sanyoonoda-shi, Yamaguchi | |
| (3) | Title and name of representative | Hiroaki Kanayama, Representative Director | |
| (4) | Description of business | Meat processing and manufacture and sale of meat delicacies | |
| (5) | Share capital | 10 million yen | |
| (6) | Date of establishment | October 1, 1996 | |
| (7) | Major shareholder and specified share ratio | Hiroaki Kanayama 100% | |
| (8) | Relationship between the listed company and the company concerned | Capital relationship | None. |
| | | Personnel relationship | |
| | | Business relationship | |
| (9) | Net sales of the company concerned | ¥814 million (fiscal year ended September 2025) | |

3. Number of shares acquired, acquisition cost, and status of shares held before and after acquisition

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|---|---|---|
| (1) | Number of shares held before the transfer | 0 shares<br>(Number of voting rights: 0)<br>(Percentage of voting rights owned: 0%) |
| (2) | Number of shares to be acquired | 200 shares |
| (3) | Acquisition cost | It is not disclosed based on the confidentiality agreement between the parties concerned, but the acquisition cost was, upon completion of proper due diligence, set at an amount that is considered fair and appropriate. |
| (4) | Number of shares held after the transfer | 200 shares<br>(Number of voting rights: 200)<br>(Percentage of voting rights owned: 100.0%) |

4. Schedule

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| (1) | Date of conclusion of the agreement | March 27, 2026 |
| (2) | Date of commencement of share transfer | April 15, 2026 (scheduled) |

5. Future outlook

With this acquisition of shares, Asahi Meat is planned to become a consolidated subsidiary of the Company.

The impact of this event on our group's consolidated financial results is expected to be minimal. However, earnings forecast is currently under review and the Company will promptly make an announcement if any changes to the earnings forecast are necessary.