November 24, 2026

Company name CREATE SD HOLDINGS CO., LTD.
(Securities code: 3148; Prime Market of Tokyo Stock Exchange)
Representative Taizo Hirose
Representative Director and President
Contact Satoru Ozaki, General Manager, Corporate Planning Dept.
(Tel: +81-45-914-8241)

(Correction) Notice of Partial Corrections to "Consolidated Financial Results for the Fiscal Year Ended May 31, 2026 (Japanese GAAP)"

We hereby announce the following corrections to certain information in the English version of "Consolidated Financial Results for the Fiscal Year Ended May 31, 2026 (Japanese GAAP)" released on July 13, 2026. Please note that no corrections have been made to the Japanese version of the financial results, and there are no corrections to the numerical data.

1. Reason for Corrections

Errors were identified in the notes to the summary information and the figures in the consolidated statement of cash flows presented in the English version of the financial results. The details of the corrections are as follows.

2. Details of Corrections (Corrections are underlined)

(1) Summary Information

(Before correction)

(2) Changes in accounting policies, changes of accounting estimates and restatement

(i) Changes in accounting policies due to amendments to accounting standards: **Yes**

(After correction)

(2) Changes in accounting policies, changes of accounting estimates and restatement

(i) Changes in accounting policies due to amendments to accounting standards: **None**

(2) Cash Flows (Cash Flows from Operating Activities) (Page 3)

(Before correction)

Net cash provided by operating activities amounted to 25,435 million yen, up 1,810 million yen year on year. The main factors of the increase were profit before income taxes of 23,683 million yen, depreciation and amortization of 6,557 million yen, impairment losses of 1,538 million yen, and an increase in trade

payables of 5,217 million yen, which offset cash outflows such as an increase in trade receivables of 3,023 million yen, an increase in inventories of 480 million yen, and income taxes paid of **8,271 million yen.**

(After correction)

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(3) Cash Flows (Cash Flows from Financing Activities) (Page 3)

(Before correction)

Net cash used in financing activities amounted to 5,678 million yen, up 2,287 million yen year on year. This is the result of proceeds of **1,500 million yen** from long-term borrowings, dividends paid of 5,749 million yen, and repayments of long-term borrowings of **1,328 million yen.**

(After correction)

Net cash used in financing activities amounted to 5,678 million yen, up 2,287 million yen year on year. This is the result of proceeds of **1,785 million yen** from long-term borrowings, dividends paid of 5,749 million yen, and repayments of long-term borrowings of **1,613 million yen**.

(4) Consolidated Statements of Cash Flows (Page 12)

(Before correction)

(Millions of yen)

	FY2024 (From June 1, 2024 to May 31, 2025)	FY2025 (From June 1, 2025 to May 31, 2026)
Cash flows from operating activities		
Profit before income taxes	21,988	23,683
Depreciation and amortization	5,598	6,442
Amortization of goodwill	77	114
Impairment losses	950	1,538
Increase (decrease) in allowance for doubtful accounts	(0)	1
Increase (decrease) in provision for bonuses	(3)	37
Increase (decrease) in provision for bonuses for directors (and other officers)	(7)	(31)
Increase (decrease) in provision for point card certificates	29	59
Increase (decrease) in provision for loss on subleasing	(6)	(6)
Increase (decrease) in provision for losses on cancellation	371	(222)
Increase (decrease) in retirement benefit liability	281	257
Interest and dividend income	(124)	(204)
Interest expenses	—	15
Decrease (increase) in trade receivables	(2,080)	(3,023)
Decrease (increase) in inventories	(3,672)	(480)
Increase (decrease) in trade payables	3,405	5,217
Increase (decrease) in advances received	(17)	(212)
Other	1,872	448
Subtotal	28,663	33,636
Interest and dividends received	28	87
Interest paid	—	(15)
Income taxes paid	(5,930)	(8,274)
Income taxes refund	863	2
Net cash provided by operating activities	23,625	25,435
Cash flows from investing activities		
Purchase of property, plant and equipment	(17,524)	(16,214)
Purchase of intangible assets	(129)	(133)
Long-term loan advances	(478)	(392)
Proceeds from collection of long-term loans receivable	1,094	1,112
Proceeds from sale of investment securities	3	—
Purchase of long-term prepaid expenses	(210)	(341)
Payments of leasehold and guarantee deposits	(152)	(241)
Proceeds from refund of leasehold and guarantee deposits	125	201
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(1,313)
Proceeds from cancellation of insurance funds	—	272
Payments for store openings in progress	(3,413)	(3,256)
Payments into deposit money	(9)	(6)
Other	(6)	(91)
Net cash used in investing activities	(20,700)	(20,405)
Cash flows from financing activities		
Repayments of short-term borrowings	—	(100)
Proceeds from long-term borrowings	—	**1,500**
Repayments of long-term borrowings	—	**(1,328)**
Dividends paid	(4,573)	(5,749)
Proceeds from disposal of treasury shares	1,198	—

(Millions of yen)

	FY2024 (From June 1, 2024 to May 31, 2025)	FY2025 (From June 1, 2025 to May 31, 2026)
Other	(15)	(0)
Net cash used in financing activities	(3,390)	(5,678)
Net increase (decrease) in cash and cash equivalents	(465)	(647)
Cash and cash equivalents at beginning of period	37,812	37,346
Cash and cash equivalents at end of period	37,346	36,699

(After correction)

(Millions of yen)

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Repayments of long-term borrowings	—	**(1,613)**
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(Millions of yen)

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Cash and cash equivalents at end of period	37,346	36,699