



May 20, 2026

Company Name: Syuppin Co., Ltd.
 Representative: Naohiko Ono,
 CEO and Representative Director
 (Code: 3179, Tokyo Stock Exchange PRIME)
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Notice Concerning Dividend of Surplus

Syuppin Co., Ltd. (“the Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 20, 2026, to pay dividends of surplus with a record date of March 31, 2026.

The proposed dividend of surplus will be submitted for consideration at the Annual General Meeting of Shareholders to be held on June 25, 2026.

1.Details of Dividend

	Determined amount	Most recent dividend forecast (Announced on May 9,2025)	Actual results for the previous fiscal year (Fiscal year ended Mar. 31,2025)
Record Date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	47.00 yen	47.00 yen	40.00 yen
Total amount of dividends	997,293 thousand yen	—	871,896 thousand yen
Effective date	June 26, 2026	—	June 26, 2025
Source of dividends	Retained surplus	—	Retained surplus

2. Reasons

The Company recognizes the enhancement of capital efficiency and the enrichment of shareholder returns as important management priorities. Under its basic policy of maintaining stable and continuous dividends in line with profit growth, with a target dividend payout ratio of 40% to 50%, the Company has decided to pay a dividend of 47 yen per share for the fiscal year ended March 31, 2026, in line with the most recent forecast.

For the fiscal year ending March 31, 2027, the Company also plans to maintain its policy of stable and continuous dividends in line with profit growth, and currently forecasts an annual dividend of 40 yen per share, representing a payout ratio of 45.9%.