This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Securities code: 3180
July 10, 2026
(Date of commencement of measures for electronic provision: July 6, 2026)

To Shareholders with Voting Rights:

Hideki Nomura
Representative Director/Chairman
BEAUTY GARAGE Inc.
1-34-25 Sakura-Shinmachi,
Setagaya, Tokyo

NOTICE OF THE 24TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 24th Annual General Meeting of Shareholders of BEAUTY GARAGE Inc. (the "Company") will be held as described below.

The Company has taken measures for electronic provision for information that is the contents of the Reference Documents for the General Meeting of Shareholders, etc. in convening this General Meeting of Shareholders, and posted such information on the following websites on the Internet.

Website of the Company:
https://www.beautygarage.co.jp/ir/generalmeeting/ (in Japanese)
Please access the above website, and select and review the "NOTICE OF THE 24TH ANNUAL GENERAL MEETING OF SHAREHOLDERS."

Website of Tokyo Stock Exchange:
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show (in English)
Please access the above website, query the Company by inputting its name "BEAUTY GARAGE" or securities code "3180," and review the information by selecting "Basic information" and then "Documents for public inspection/PR information."

If you are unable to attend the meeting, you may exercise your voting rights in writing or by electromagnetic means (via the Internet, etc.). Please review the Reference Documents for the General Meeting of Shareholders that are contained in the matters subject to measures for electronic provision and return the form to us so that it arrives no later than the end of business hours (6:30 p.m.) on Monday, July 27, 2026, or, alternatively, review the "Guidance for the Exercise of Voting Rights" provided below and exercise your voting rights.

1. **Date and Time:** Tuesday, July 28, 2026 at 10:00 a.m. (Reception opens at 9:30 a.m.)
2. **Place:** TKP Garden City Shibuya Hall A, Shibuya Higashiguchi Building 1F, 2-22-3 Shibuya, Shibuya-ku, Tokyo
3. **Meeting Agenda:**

Matters to be reported: Business Report, Non-consolidated Financial Statements, and Consolidated Financial Statements for the 24th Fiscal Year (May 1, 2025 to April 30, 2026) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee

Proposals to be resolved:

Proposal 1: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

Proposal 2: Election of Four (4) Directors who are Audit and Supervisory Committee Members

Proposal 3: Revision of Amount of Compensation for Directors who are Audit and Supervisory Committee Members

4. Other Matters Related to the Meeting:

(1) Voting rights must be exercised so that they arrive at the Company by 6:30 p.m., the end of business hours, on July 27, 2026 (the day before the meeting).

(2) If you do not indicate your vote of approval or disapproval for any proposal on the Voting Rights Exercise Form, you will be deemed to have approved that proposal.

(3) When a shareholder has exercised voting rights both by the Voting Rights Exercise Form in writing and by electromagnetic means, the vote by electromagnetic means shall prevail. If voting rights have been exercised multiple times by electromagnetic means, the last vote exercised will be deemed valid.

■ If you are attending the meeting, please submit the enclosed Voting Rights Exercise Form to the reception desk at the venue.

■ Any revisions to the matters subject to measures for electronic provision will be posted on the websites on which these matters are presented.

<Souvenirs>
We do not provide souvenirs to shareholders attending the meeting.
We would appreciate your understanding.

Reference Documents for the General Meeting of Shareholders

Proposal and Reference Documents

Proposal 1: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies throughout this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company proposes to elect five (5) Directors.

The Audit and Supervisory Committee has deliberated on this proposal and expressed the opinion that this proposal is appropriate. The candidates for Director are as follows.

No.	Name (Date of Birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	 Hideki Nomura Male (May 22, 1967) Reappointment Attendance at the Board of Directors meetings: 17/17	April 1990 January 2001 January 2003 April 2003 November 2014 July 2017 December 2017 December 2018 September 2021 November 2021 April 2024 September 2024 January 2026 February 2026 June 2026	Joined Chuo Senko Co., Ltd. Joined McCann Erickson Japan Inc. Established WASABI (now BGnavi), Representative Director Established the Company, Representative Director/Chief Executive Officer (Representative Director/Chairman and Chief Executive Officer; present) Director, EYELASH GARAGE Inc. (present) Director, BG PARTNERS Inc. (present) Director, BEAUTY GARAGE SINGAPORE PTE. LTD. (present) CEO, BG VENTURES, Inc. (present) Director, BG REUSE Inc. (present) Director, GYM GARAGE Inc. (present) Director, JOSEI MODE SHA CO., LTD. (now HAIR MODE Inc.) (present) Director, BEAUTY GARAGE ASIA SDN. BHD. (present) Outside Director, Usugenomadoguchi Co., Ltd. (present) Director, MEDICAL GARAGE Co., Ltd. (present) Outside Director, RIBIAS Co., Ltd. (present)	2,927,462 shares
	Reason for nomination as candidate for Director Mr. Hideki Nomura founded the Company in 2003 and has served as its Representative Director since its foundation. He has been engaged in tasks ranging from the formulation to the execution of management strategies and has led the Company's growth. The Company has therefore renominated him as candidate for Director.			

<table>
<tr><th>No.</th><th>Name
(Date of Birth)</th><th colspan="2">Career summary, positions, responsibilities, and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">2</td><td>
Yoshiaki Kabashima
Male
(January 7, 1974)

Reappointment

Attendance at the Board of Directors meetings:
17/17</td><td>April 1997
April 2003
June 2003
January 2017

March 2023
July 2025</td><td>Joined Chuo Senko Co., Ltd.
Joined WASABI (now BGnavi)
Director, the Company
Representative Director, BG PARTNERS Inc. (present)
Auditor, EYELASH GARAGE Inc.
Representative Director/President and Chief Operating Officer, the Company (present)</td><td>431,004 shares</td></tr>
<tr><td colspan="4">Reason for nomination as candidate for Director
Mr. Yoshiaki Kabashima has served as Director of the Company since 2003 and Representative Director of the Company since 2025. He has concurrently held the position of Representative Director of BG PARTNERS Inc., contributing to the Company’s growth. The Company has therefore renominated him as candidate for Director.</td></tr>
<tr><td rowspan="2">3</td><td>
Shuichi Tomoda
Male
(October 7, 1969)

Reappointment

Attendance at the Board of Directors meetings:
17/17</td><td>March 1989
November 1990
August 1993
February 1999

April 2003

July 2017
December 2017

July 2019
October 2020
June 2023</td><td>Joined Hair & Make SNIP
Joined Soubidou Co., Ltd.
Joined Dragon Kids Ltd.
Established Shu Work Products Ltd., Representative Director
Established the Company, Representative Director/Chief Operating Officer (Director & Co-Founder; present)
Director, TOUGH design product Inc. (present)
Director, BEAUTY GARAGE SINGAPORE PTE. LTD. (present)
Director, BG VENTURES, Inc. (present)
Representative Director, Waraku Inc.
Director, Sauna Garage Co., Ltd. (now Spa Garage Co., Ltd.) (present)</td><td>1,029,602 shares</td></tr>
<tr><td colspan="4">Reason for nomination as candidate for Director
Mr. Shuichi Tomoda has served as Director of the Company as its co-founder since 2003. He has extensive networks as well as rich experience, knowledge, etc. in the industry. The Company has therefore renominated him as candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of Birth)</th><th colspan="2">Career summary, positions, responsibilities, and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">4</td><td>
Takahisa Nomura
Male
(June 28, 1972)

Reappointment

Attendance at the Board of Directors meetings:
17/17</td><td>April 1993
March 2001

January 2003
April 2003
November 2017

May 2026</td><td>Joined YOSHIDA ADVERTISING CO., LTD.
Established TOUGH design product Ltd. (now TOUGH design product Inc.), Representative Director (present)
Director, WASABI (now BGnavi)
Director, the Company (present)
Representative Director, ADACHI FACTORY Inc. (present)
Director, BG Build Co., Ltd. (present)</td><td>519,690 shares</td></tr>
<tr><td colspan="4">Reason for nomination as candidate for Director
Mr. Takahisa Nomura has served as Director of the Company since 2003 and has contributed to the significant growth of the store design business as Representative Director of TOUGH design product Inc. The Company has therefore renominated him as candidate for Director.</td></tr>
<tr><td rowspan="2">5</td><td>
Kiyoshi Kato
Male
(February 9, 1967)

Reappointment

Attendance at the Board of Directors meetings:
17/17</td><td>April 1989
April 1991
November 2003
February 2009
July 2018
September 2021</td><td>Joined Suzuki Florist Ltd.
Joined M Company (now ZYYX Inc.)
Joined the Company
Operating Officer, the Company
Director, the Company (present)
Auditor, BG REUSE Inc. (present)</td><td>76,853 shares</td></tr>
<tr><td colspan="4">Reason for nomination as candidate for Director
Mr. Kiyoshi Kato has been supervising the Sales and Merchandising Group since joining the Company in 2003. He has served as Director of the Company since 2018 and has contributed to the growth of the wholesaling business as the executive responsible for merchandising. The Company has therefore renominated him as candidate for Director.</td></tr>
</table>

Note: There are no special interest relationships between each candidate and the Company.

Note: The Company has entered into a directors and officers liability insurance contract (D&O insurance) with an insurance company to insure all its Directors. The insurance contract will cover damage that

may arise due to insured Directors assuming liability for their execution of duties or receiving a claim for the pursuit of such liability. Each of the Director candidates will be insured under the insurance contract. The D&O insurance contract term is one year, and the Company plans to renew the contract by a resolution at a meeting of the Board of Directors prior to the expiry of this term.

Proposal 2: Election of Four (4) Directors who are Audit and Supervisory Committee Members

The terms of office of all four (4) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company proposes to elect four (4) Directors who are Audit and Supervisory Committee Members.

The Company has obtained approval for this proposal from the Audit and Supervisory Committee.

The candidates for Director who is an Audit and Supervisory Committee Member are as follows.

No.	Name (Date of Birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	 Koichiro Matsunami Male (August 10, 1974) Reappointment Attendance at the Board of Directors meetings: 17/17	April 1997 February 2002 May 2007 December 2009 May 2010 July 2022 July 2022 April 2024 March 2026	Joined Matsumoto Ltd. Joined RESTAURANT EXPRESS Co., Ltd. (now RIDE ON EXPRESS Co., Ltd.) Joined Startline CO., LTD. Joined the Company General Manager of Internal Audit Office (now Business Audit Office), the Company Director (Audit and Supervisory Committee Member), the Company (present) Auditor, ADACHI FACTORY Inc. (present) Auditor, JOSEI MODE SHA CO., LTD. (now HAIR MODE Inc.) (present) Outside Auditor, Miletos Inc. (present)	4,200 shares
	Reason for nomination as candidate for Director who is an Audit and Supervisory Committee Member Mr. Koichiro Matsunami has served as General Manager of Business Audit Office of the Company for more than 10 years. He has been executing his duties as Director who is an Audit and Supervisory Committee Member of the Company since July 2022 and he possesses extensive experience, knowledge, etc. in auditing operations and governance. The Company therefore has renominated him as candidate for Director who is an Audit and Supervisory Committee Member.			

No.	Name (Date of Birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
2	 Daisuke Ogata Male (June 9, 1960) Outside Reappointment Tenure as Outside Director: 11 years Tenure as Director who is an Audit and Supervisory Committee Member: 10 years Attendance at the Board of Directors meetings: 16/17	September 1986 March 1989 February 1993 January 2000 December 2008 June 2013 January 2014 January 2014 September 2014 July 2015 June 2016 July 2016 January 2017 June 2021 July 2022	Joined Chishima Business Corporation Co., Ltd. Joined Wing Corporation Ltd. Joined Q'SAI AOJIRU CO., LTD. (now Q'SAI CO., LTD.) President and Representative Director, Kan Network Co., Ltd. (now Radishbo-ya Co., Ltd.) Listed Radishbo-ya Co., Ltd. on the JASDAQ market Chairman, Radishbo-ya Co., Ltd. Advisor, Radishbo-ya Co., Ltd. Director, MEISTERWERK Inc. (now MEISTERWERK HOLDINGS Inc.) (present) Visiting Professor, Taisho University Outside Director, the Company Director, Carrot & Vegetable Co., Ltd. (present) Outside Director (Audit and Supervisory Committee Member), the Company (present) Auditor, BG PARTNERS Inc. (present) Director, WINDS JAPAN HD CO., LTD. (present) Auditor, TOUGH design product Inc. (present)	- shares
	Reason for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member and expected roles Mr. Daisuke Ogata has served as President and Representative Director of Radishbo-ya Co., Ltd. and listed the company on the JASDAQ market. He has served as Outside Director of the Company since July 2015 and as Outside Director who is an Audit and Supervisory Committee Member since July 2016. The Company has renominated him as candidate for Outside Director who is an Audit and Supervisory Committee Member because it expects him to utilize his extensive experience, knowledge, etc. in advising and auditing the Company.			

No.	Name (Date of Birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
3	 Kumiko Uchida (Name in the family register: Kumiko Miyamoto) Female (March 1, 1970) Outside Reappointment Tenure as Outside Director (Audit and Supervisory Committee Member): 10 years Attendance at the Board of Directors meetings: 17/17	April 2000 April 2000 January 2008 April 2011 January 2016 May 2016 July 2016 December 2016 April 2017 March 2019	Registered as an attorney (Member of Daini Tokyo Bar Association) Joined Torikai Law Office Partner Attorney, Torikai Law Office Outside Auditor, Misawa & Co., Ltd. Established Wadakura Gate Law Office Partner Attorney (present) External Director, Treasure Factory Co., LTD. (present) Outside Director (Audit and Supervisory Committee Member), the Company (present) Outside Auditor, INTERTRADE Co., Ltd. (present) Outside Director (Audit and Supervisory Committee Member), Misawa & Co., Ltd. (present) Outside Director (Audit and Supervisory Committee Member), PIXTA Inc. (present)	800 shares
	Reason for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member and expected roles Ms. Kumiko Uchida has professional expertise as an attorney and has served as Outside Director who is an Audit and Supervisory Committee Member of the Company since July 2016. The Company has renominated her as candidate for Outside Director who is an Audit and Supervisory Committee Member because it expects her to utilize her extensive experience, knowledge, etc. in advising and auditing the Company.			

No.	Name (Date of Birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
4	 Akira Nojima Male (May 23, 1964) Outside Reappointment Tenure as Outside Director (Audit and Supervisory Committee Member): 4 years Attendance at the Board of Directors meetings: 17/17	April 1988 April 2013 January 2015 January 2015 January 2018 January 2020 January 2020 April 2021 July 2022 September 2022 March 2023 May 2026	Joined Recruit Co., Ltd. Visiting Professor, Hollywood Graduate School of Beauty Business Established NoTrack Co., Ltd. Representative Director (present) Advisor, Japan Beauty Coordinator Association (Special Advisor; present) Vice President, Japan Cosmetic Licensing Association (present) Advisor, Customer Loyalty Association (present) Independent Director, MEDIROM Healthcare Technologies Inc. (present) Outside Auditor, GO TODAY SHAiRE SALON Co., Ltd. (present) Outside Director (Audit and Supervisory Committee Member), the Company (present) Outside Director, Atelier M.H. Co., Ltd. (now M·H·Plus Co., Ltd.) (present) Outside Director, soeasy Co., Ltd. (present) Auditor, BG Build Co., Ltd. (present)	- shares
	Reason for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member and expected roles Mr. Akira Nojima has more than 20 years of experience in business execution at Recruit Co., Ltd. as well as extensive experience, knowledge, etc., in the beauty industry, including entrepreneurship, lecturing, and publishing books. He has served as Outside Director who is an Audit and Supervisory Committee Member since July 2022. The Company has renominated him as candidate for Outside Director who is an Audit and Supervisory Committee Member because it expects him to utilize his extensive experience, knowledge, etc. in advising and auditing the Company.			

Note: There are no special interest relationships between each candidate and the Company.

Note: The Company has designated Directors Daisuke Ogata, Kumiko Uchida and Akira Nojima as independent officers and has notified the Tokyo Stock Exchange to that effect.

Note: Mr. Daisuke Ogata, Ms. Kumiko Uchida and Mr. Akira Nojima are candidates for Outside Director.

Note: The Company has entered into a directors and officers liability insurance contract (D&O insurance) with an insurance company to insure all its Directors who are Audit and Supervisory Committee Members. The insurance contract will cover damage that may arise due to insured Directors assuming liability for their execution of duties or receiving a claim for the pursuit of such liability. Each of the Director candidates will be insured under the insurance contract. The D&O insurance contract term is one year, and the Company plans to renew the contract by a resolution at a meeting of the Board of Directors prior to the expiry of this term.

<Reference> Skills Matrix

The following is a skills matrix of Directors and Operating Officers if the Proposal is approved as proposed.

Name		Expertise, experience and insight												
		Corporate Strategy	Industry Knowledge	Sales	Startup Support Solutions	Merchandising	Marketing Brand Strategy	IT/Systems	AI/DX	SCM	Legal/ Human Resources, Corporate Management	Finance/ Accounting	M&A Business Investment	Internal Control Governance
Hideki Nomura	Representative Director/Chairman and Chief Executive Officer	●	●		●		●	●	●			●	●	●
Yoshiaki Kabashima	Representative Director/President and Chief Operating Officer	●		●	●	●	●	●	●	●				
Shuichi Tomoda	Director & Co-Founder		●	●	●								●	
Takahisa Nomura	Director		●	●	●	●								
Kiyoshi Kato	Director			●		●				●				
Koichiro Matsunami	Director (Audit and Supervisory Committee Member)										●	●		●
Daisuke Ogata	Director (Audit and Supervisory Committee Member)	●								●			●	
Kumiko Uchida	Director (Audit and Supervisory Committee Member)										●			●
Akira Nojima	Director (Audit and Supervisory Committee Member)	●	●				●				●			
Akiyoshi Sekine	Senior Managing Operating Officer		●	●	●	●								
Ryutaro Tosaka	Managing Operating Officer							●	●	●				●
Kiwako Suzuki	Managing Operating Officer	●					●	●	●					
Shinichi Kashima	Operating Officer (New appointment)											●	●	●
Tomohiko Anzai	Operating Officer (New appointment)	●	●		●									
Ryu Okazaki	Operating Officer (New appointment)						●	●	●					

Proposal 3: Revision of Amount of Compensation for Directors who are Audit and Supervisory Committee Members

The amount of compensation for Directors who are Audit and Supervisory Committee Members of the Company has remained unchanged since it was approved at the 14th Annual General Meeting of Shareholders held on July 27, 2016, at an amount not exceeding ¥20,000 thousand per year.

However, due to changes in economic conditions and the expansion of the Company's business scale since then, the roles and responsibilities required of Audit and Supervisory Committee Members have continued to increase. In order to strengthen our corporate governance structure, the Company increased the number of Directors who are Audit and Supervisory Committee Members by one at the 20th Annual General Meeting of Shareholders held on July 28, 2022. Taking into consideration this enhancement of the audit structure as well as the continuously increasing duties and workload, the Company proposes that the total amount of compensation for Directors who are Audit and Supervisory Committee Members be revised to an amount not exceeding ¥30,000 thousand per year.

This proposal has been determined after comprehensively considering the Company's business scale, the level of executive compensation, the current number of officers, and the future outlook, and the Company believes that the proposed amount is appropriate. In addition, this proposal has been determined after thorough deliberation on its reasonableness by the Nomination and Compensation Committee.

The number of Directors who are Audit and Supervisory Committee Members subject to this proposal will be four (4), including three (3) Outside Directors.