May 11, 2026
FOR IMMEDIATE RELEASE

Company name: Watahan & Co., Ltd.
Name of representative: Isamu Nohara, President & CEO
(Securities code:3119; Prime Market)
Inquiries: Ayako Banno, Director
(Telephone: +81-0265-25-8155)

To Whom It May Concern

Notice Concerning Dividends of Surplus

Watahan & Co., Ltd. hereby announces that at the Board of Directors meeting held on May 11, 2026, the following dividends from surplus funds were resolved with a record date of March 31, 2026.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on May.12, 2025)	Actual results for the previous year (Year ended Mar.31, 2024)
Record date	March 31,2026	March 31,2026	March 31,2025
Dividend per share	¥30 (Ordinary dividend: ¥30)	¥30 (Ordinary dividend: ¥30)	¥29 (Ordinary dividend: ¥24) (Commemorative dividend: ¥5)
Total amount of dividends	¥560 million	-	¥561 million
Effective date	June 5,2026	-	June 6,2025
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company recognizes the return of profits to shareholders as one of its key management priorities. Taking into consideration the Group's business performance and the level of retained earnings, the Company's basic policy is to provide stable and continuous dividend payments. For the fiscal year ending March 31, 2026, the Company has decided to pay a dividend of ¥30 per share, after considering the current year's performance and future business development.

For the fiscal year ending March 2027, we plan to increase the dividend per share by 1 yen, to 31 yen.

Note : This document has been translated from the Japanese original for reference

purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.