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FOR IMMEDIATE RELEASE

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**Notice Concerning Revisions to Forecasts of Management Performance and Cash Distributions
for the Fiscal Period Ending May 31, 2026**

Activia Properties Inc. (“API”) announces that revisions to the previous forecasts of the management performance and cash distributions for the fiscal period ending May 31, 2026 (December 1, 2025 - May 31, 2026) (the 29th Period) announced on July 16, 2025 in the “Financial Report for the Fiscal Period Ended May 31, 2025”. Details are as follows.

1. Revisions to forecasts of the management performance and cash distributions for the fiscal period ending May 31, 2026

	Operating revenue (Millions of yen)	Operating profit (Millions of yen)	Ordinary profit (Millions of yen)	Profit (Millions of yen)	Cash distributions (including cash distributions in excess of earnings) per unit (yen)	Cash distributions (excluding cash distributions in excess of earnings) per unit (yen)	Cash distributions in excess of earnings per unit (yen)
Previous forecast (A)	15,921	8,150	6,899	6,898	3,000	3,000	-
Current forecast (B)	17,689	9,657	8,369	8,369	3,169	3,169	-
Changes (B-A)	1,767	1,507	1,470	1,471	169	169	-
Changes	11.1%	18.5%	21.3%	21.3%	5.6%	5.6%	-

(Reference) Number of investment units at the end of the fiscal period ended November 30, 2025 : 2,376,318 units

- (Notes)
1. For the Current forecast described above, refer to “Financial Report for the Fiscal Period Ended November 30, 2025 (June 1, 2025 - November 30, 2025)”
 2. Amounts less than the stated units are rounded down and the percentage is rounded to the first decimal place.

2. Reasons for revisions

The main reasons for the revisions are that operating revenue exceeded the previous forecast, due to the gain on sale of real estate properties resulting from the disposition of Kobe Kyu Kyoryuchi 25Bankan which is scheduled for May 2026 and the leasing business revenue such as sales-linked rent being higher than expected.

*Website of API: <https://www.activia-reit.co.jp/en/>