Second Quarter (Interim Period) of Fiscal Year Ending March 31, 2027 Consolidated Earnings Announcement (Japanese GAAP)

November 13, 2026

Company Name: **Hoosiers Holdings Co., Ltd.** Listed market: Tokyo Stock Exchange Prime Market
Stock Code: 3284 URL: https://www.hoosiers.co.jp/
Representative: (Title) President and Representative Director, Executive Officer, CEO (Name) Eiichi Ogawa
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Scheduled date to file Semiannual Securities Report: November 13, 2026
Scheduled date to commence dividend payment: December 7, 2026
Preparation of supplemental information of financial results: Yes
Holding of financial results briefing: Yes (For institutional investors and analysts)

(Figures are rounded down to the nearest million yen)

1. Second Quarter (Interim Period) of FY3/27 Consolidated Earnings Results (From April 1, 2026 to September 30, 2026)

(1) Consolidated Earnings (Cumulative)

(% indicates changes from the same period of the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	33,901	(2.0)	1,659	403.0	307	—	(50)	—
September 30, 2025	34,600	35.3	329	(41.1)	(637)	—	(855)	—

(Note) Comprehensive income: Six months ended September 30, 2026: ¥(138) million [—%]
Six months ended September 30, 2025: ¥(972) million [—%]

	Earnings per Share	Diluted Earnings per Share
Six months ended	Yen	Yen
September 30, 2026	(1.22)	—
September 30, 2025	(23.57)	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Million yen	Million yen	%
As of September 30, 2026	205,713	53,656	25.0
As of March 31, 2026	189,192	55,321	28.0

(Reference) Shareholders' equity: As of September 30, 2026 ¥51,334 million As of March 31, 2026 ¥53,041 million

2. Dividends

	Dividend per Share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of Year	Annual
	Yen	Yen	Yen	Yen	Yen
FY3/26	—	37.00	—	37.00	74.00
FY3/27	—	37.00			
FY3/27 (Forecast)			—	38.00	75.00

(Note) Revisions to the latest dividend forecasts released: No

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 2027 (From April 1, 2026 to March 31, 2027)

(% indicates changes from the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Earnings per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	127,800	(7.8)	13,900	0.7	10,800	(8.6)	7,200	1.0	176.03

(Note) Revisions to the latest earnings forecasts released: No

*** Matters to be noted**

(1) Significant changes in scope of consolidation during the period under review: Yes

Newly included: None

Excluded: 1 (Hoosiers Asset Management Co., Ltd.)

(Note) Please refer to "2. Consolidated Interim Financial Statements and Main Notes, (4) Matters to be Noted regarding Consolidated Interim Financial Statements, (Changes in the scope of consolidation or equity method application) on page 10.

(2) Application of specific accounting treatments in preparing the consolidated interim financial statements: No

(3) Changes in accounting principles, changes in accounting estimates and retrospective restatements

(a) Changes in accounting principles in accordance with revisions to accounting and other standards: No

(b) Changes in accounting principles other than above (a): No

(c) Changes in accounting estimates: No

(d) Retrospective restatements: No

(4) Outstanding shares (Common stock)

(a) Number of outstanding shares at the end of period (including treasury shares)	September 30, 2026	41,766,775	shares	March 31, 2026	41,766,775	shares
(b) Number of treasury shares at the end of period	September 30, 2026	865,112	shares	March 31, 2026	865,112	shares
(c) Average number of shares during the period	Six months ended September 30, 2026	40,901,663	shares	Six months ended September 30, 2025	36,307,962	shares

(Note) The number of treasury shares includes 498,150 shares of the Company's shares held by Board Benefit Trust as of September 30, 2026.

* This Earnings Announcement is out of scope of reviews by certified public accountants or an audit corporation.

*Explanatory statement regarding the proper use of financial forecasts and other notes

All forecasts provided in this document are based on certain reasonable assumptions and beliefs in light of information currently available and, therefore, it is not intended for guaranteeing to meet them. Actual results may differ from our forecasts due to various unforeseen reasons.

*The year-on-year percentage change exceeding 1,000% or negative figures for the six months ended September 30, 2026 and/or 2025 is indicated as"－."

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1. Overview of Business Performance, etc.

(1) Overview of Business Performance for the Six Months Ended September 30, 2026

During the six months ended September 30, 2026, the number of contracted units was 606 units and 8 buildings, and the number of delivered units was 204 units and 8 buildings. As of September 30, 2026, the number of units under management was 26,662 units. Consequently, as the results for the six months ended September 30, 2026, we posted net sales of ¥33,901 million (down 2.0% year over year), operating income of ¥1,659 million (up 403.0% year over year), ordinary income of ¥307 million (ordinary loss of ¥637 million for the six months ended September 30, 2025), and loss attributable to owners of parent of ¥50 million (loss attributable to owners of parent of ¥855 million for the six months ended September 30, 2025).

In the Real Estate Development and the Real Estate Investment, sales are booked upon delivery to customers, not at the time purchase and sales contracts are executed. As a result, this tends to cause a deviation in sales by six-month period depending on the timing of delivery.

Results by segment are as follows.

(I) Real Estate Development

During the six months ended September 30, 2026, the Group recorded net sales of ¥13,983 million (down 28.7% year over year) and operating loss of ¥1,107 million (operating loss of ¥1,559 million for the six months ended September 30, 2025) from delivery of condominium apartments and condominium apartments for seniors.

(II) Real Estate Investment

During the six months ended September 30, 2026, the Group recorded net sales of ¥14,913 million (up 50.3% year over year) and operating income of ¥2,309 million (up 59.0% year over year) from sales of mid- and high-rise and low-rise condominiums for lease.

(1) Real Estate Sales

We recorded net sales of ¥13,868 million (up 59.8% year over year) from sales of inventories.

(2) Rental Revenue

We recorded net sales of ¥962 million (down 15.4% year over year) from operation of owned income-producing properties.

(III) Condominium Management and Related Services

During the six months ended September 30, 2026, we recorded net sales of ¥5,004 million (down 1.1% year over year) and operating income of ¥316 million (up 24.5% year over year).

(1) Condominium Management

We recorded net sales of ¥1,401 million (up 7.8% year over year) in condominium management.

(2) Sports Club Operation Revenue

We recorded net sales of ¥1,794 million (down 3.1% year over year) mainly from operation of sports clubs.

(3) Other Income

We recorded net sales of ¥1,809 million (down 5.3% year over year) in hotel operation and consigned construction, etc.

The progress status of the annual delivery plan in the Real Estate Sales is shown below. In Condominium apartments, the main business of the Group, 78.6% of the contracts have been executed.

FY3/27	Number of units to be delivered (Units)	Number of contracts signed (Units)	Progress
Condominium apartments	851	668	78.6%
Condominium apartments for seniors	294	191	65.2%
Total	1,145	860	75.1%

(Notes) 1. "Condominium apartments" represent the total number of family condominiums and compact condominiums and overseas real estate.
2. The number of units for joint venture properties is shown with consideration for the joint venture ratio (by rounding down to the nearest integer).

(2) Overview of Financial Position as of September 30, 2026

(I) Analysis of financial position

As of September 30, 2026, total assets amounted to ¥205,713 million (up 8.7% from March 31, 2026), total liabilities amounted to ¥152,056 million (up 13.6% from March 31, 2026), and total net assets amounted to ¥53,656 million (down 3.0% from March 31, 2026), mainly due to increases in real estate for sale in process and loans payable.

(II) Analysis of cash flows

During the six months ended September 30, 2026, cash and cash equivalents decreased by ¥2,901 million to ¥34,795 million mainly due to a decrease in cash flows from operating activities associated with an increase in inventories despite an increase in cash from proceeds of loans payable. Cash and deposits as of September 30, 2026 amounted to ¥35,026 million.

・Cash flows from operating activities

Net cash used in operating activities was ¥24,521 million (¥15,050 million used for the six months ended September 30, 2025), which was mainly due to an increase in inventories.

・Cash flows from investing activities

Net cash used in investing activities was ¥180 million (¥595 million provided for the six months ended September 30, 2025), which was mainly due to cash outflows from purchase of property, plant and equipment and intangible assets.

・Cash flows from financing activities

Net cash provided by financing activities was ¥21,870 million (¥26,016 million provided for the six months ended September 30, 2025), which was mainly due to proceeds from long-term loans payable and repayments of long-term loans payable.

(3) Qualitative Information on Consolidated Earnings Forecasts

The earnings forecasts for the fiscal year ending March 31, 2027 remain unchanged from those announced on May 13, 2026 as results and sales status for the six months ended September 30, 2026 have progressed as planned and the Group's operating environment is within the scope of the assumption.

2. Consolidated Interim Financial Statements and Main Notes

(1) Consolidated Interim Balance Sheet

(Million yen)

	For the Fiscal Year Ended March 31, 2026 (As of March 31, 2026)	For the Six Months Ended September 30, 2026 (As of September 30, 2026)
Assets		
Current assets		
Cash and deposits	37,933	35,026
Accounts receivable - trade	493	824
Merchandise	16	15
Real estate for sale	41,008	35,957
Real estate for sale in process	84,015	107,357
Operational investment securities	389	396
Prepaid expenses	2,311	3,598
Other	4,044	3,814
Allowance for doubtful accounts	(185)	(164)
Total current assets	170,027	186,826
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,000	5,907
Machinery, equipment and vehicles, net	45	58
Tools, furniture and fixtures, net	85	97
Land	4,300	4,296
Leased assets, net	432	413
Construction in progress	1,040	1,840
Total property, plant and equipment	11,906	12,614
Intangible assets		
Goodwill	106	100
Other	580	552
Total intangible assets	687	653
Total investments and other assets	6,546	5,599
Total non-current assets	19,139	18,866
Deferred assets		
Share issuance costs	25	20
Total deferred assets	25	20
Total assets	189,192	205,713

(Million yen)

	For the Fiscal Year Ended March 31, 2026 (As of March 31, 2026)	For the Six Months Ended September 30, 2026 (As of September 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,919	2,500
Electronically recorded obligations - operating	850	215
Short-term loans payable	11,009	12,388
Current portion of bonds	1,555	3,844
Current portion of long-term loans payable	18,923	32,461
Income taxes payable	2,392	1,738
Advances received	7,192	10,542
Provision for bonuses	492	436
Provision for bonuses for directors (and other officers)	31	9
Provision for after-sales services	78	35
Other	6,965	4,285
Total current liabilities	55,410	68,459
Non-current liabilities		
Bonds	2,744	3,657
Long-term loans payable	71,873	77,499
Deferred tax liabilities	992	32
Provision for share awards for directors	279	283
Net defined benefit liability	10	9
Asset retirement obligations	513	514
Other	2,047	1,599
Total non-current liabilities	78,460	83,596
Total liabilities	133,870	152,056
Net assets		
Shareholders' equity		
Capital stock	7,901	7,901
Capital surplus	14,001	14,001
Retained earnings	29,558	27,982
Treasury shares	(551)	(551)
Total shareholders' equity	50,910	49,334
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	687	414
Foreign currency translation adjustment	1,442	1,585
Total accumulated other comprehensive income	2,130	1,999
Non-controlling interests	2,280	2,322
Total net assets	55,321	53,656
Total liabilities and net assets	189,192	205,713

(2) Consolidated Interim Income Statement and Comprehensive Income Statement

Consolidated Interim Income Statement

(Million yen)

	For the Six Months Ended September 30, 2025 (From April 1, 2025 to September 30, 2025)	For the Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)
Net sales	34,600	33,901
Cost of sales	27,336	24,983
Gross profit	7,263	8,917
Selling, general and administrative expenses	6,933	7,258
Operating income	329	1,659
Non-operating income		
Interest income	97	126
Dividend income	75	29
Contract cancellations	6	35
Foreign exchange gains	258	―
Gain on investments in partnership	62	230
Other	114	58
Total non-operating income	615	481
Non-operating expenses		
Interest expenses	1,021	1,276
Commission fee	332	343
Amortization of share issuance costs	0	5
Foreign exchange losses	―	144
Share of loss of entities accounted for using equity method	115	36
Other	111	27
Total non-operating expenses	1,582	1,833
Ordinary income (loss)	(637)	307
Extraordinary income		
Gain on sale of non-current assets	194	13
Gain on sale of available-for-sale securities	14	―
Gain on redemption of investment securities	―	8
Gain on business transfer	30	―
Total extraordinary income	240	22
Extraordinary losses		
Loss on retirement of non-current assets	41	3
Dismantling costs	240	―
Loss on store closings	19	―
Total extraordinary losses	301	3
Income (loss) before income taxes	(698)	326
Income taxes - current	123	1,710
Income taxes - deferred	(32)	(1,375)
Total income taxes	90	334
Loss	(789)	(7)
Profit attributable to non-controlling interests	66	42
Loss attributable to owners of parent	(855)	(50)

Consolidated Interim Comprehensive Income Statement

(Million yen)

	For the Six Months Ended September 30, 2025 (From April 1, 2025 to September 30, 2025)	For the Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)
Loss	(789)	(7)
Other comprehensive income		
Valuation difference on available-for-sale securities	0	(273)
Foreign currency translation adjustment	(243)	49
Share of other comprehensive income of entities accounted for using equity method	59	93
Total other comprehensive income	(183)	(130)
Comprehensive income	(972)	(138)
Comprehensive income attributable to:		
Owners of parent	(1,039)	(180)
Non-controlling interests	66	41

(3) Consolidated Interim Cash Flow Statement

(Million yen)

	For the Six Months Ended September 30, 2025 (From April 1, 2025 to September 30, 2025)	For the Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)
Cash flows from operating activities		
Income (loss) before income taxes	(698)	326
Depreciation	654	447
Amortization of goodwill	636	5
Loss (gain) on sale and retirement of non-current assets	(153)	(9)
Gain on sale of available-for-sale securities	(14)	—
Increase (decrease) in allowance for doubtful accounts	0	(21)
Increase (decrease) in provision for bonuses	(28)	(56)
Increase (decrease) in provision for bonuses for directors (and other officers)	(17)	(21)
Increase (decrease) in provision for share awards for directors	3	4
Increase (decrease) in net defined benefit liability	17	(0)
Increase (decrease) in provision for after-sale service	(6)	(42)
Interest and dividend income	(173)	(155)
Interest expenses	1,021	1,276
Share of loss (profit) of entities accounted for using equity method	115	36
Foreign exchange losses (gains)	(273)	144
Decrease (increase) in notes and accounts receivable - trade	48	(331)
Decrease (increase) in inventories	(21,403)	(18,440)
Decrease (increase) in operational investment securities	(0)	0
Decrease (increase) in prepaid expenses	(806)	(1,270)
Increase (decrease) in notes and accounts payable - trade	(919)	(4,053)
Decrease (increase) in consumption taxes refund receivable	181	760
Increase (decrease) in accrued consumption taxes	171	382
Increase (decrease) in advances received	1,642	3,350
Increase (decrease) in deposits received	138	(311)
Increase (decrease) in other payables	6,668	(3,098)
Other	656	(42)
Subtotal	(12,537)	(21,122)
Interest and dividends received	191	155
Interest paid	(1,056)	(1,318)
Income taxes refund received	98	45
Income taxes paid	(1,746)	(2,281)
Net cash provided by (used in) operating activities	(15,050)	(24,521)

(Million yen)

	For the Six Months Ended September 30, 2025 (From April 1, 2025 to September 30, 2025)	For the Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(498)	(415)
Proceeds from sale of property, plant and equipment and intangible assets	523	34
Purchase of investment securities	(1)	(3)
Proceeds from sale of investment securities	100	—
Proceeds from distribution from investment securities	550	76
Proceeds from sale of available-for-sale securities	218	—
Payments of loans receivable	(1,563)	(10)
Collection of loans receivable	624	18
Payments into time deposits	(0)	(0)
Proceeds from withdrawal of time deposits	450	5
Other	190	113
Net cash provided by (used in) investing activities	595	(180)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	565	1,379
Proceeds from long-term loans payable	35,037	32,338
Repayments of long-term loans payable	(15,954)	(13,136)
Proceeds from issuance of bonds	2,200	3,500
Redemption of bonds	(714)	(304)
Proceeds from issuance of shares	5,771	—
Proceeds from disposal of treasury shares	598	—
Dividends paid	(1,188)	(1,529)
Other	(299)	(377)
Net cash provided by (used in) financing activities	26,016	21,870
Effect of exchange rate change on cash and cash equivalents	13	(69)
Net increase (decrease) in cash and cash equivalents	11,575	(2,901)
Cash and cash equivalents at beginning of period	27,739	37,697
Cash and cash equivalents at end of period	39,314	34,795

(4) Matters to be Noted regarding Consolidated Interim Financial Statements

(Notes on the premise of a going concern)

Not applicable.

(Notes on the significant change in the shareholders' equity amount)

Not applicable.

(Changes in the scope of consolidation or equity method application)

(Changes in the scope of consolidation)

Effective April 1, 2026, Hoosiers Asset Management Co., Ltd. (a specified subsidiary) and Godo Kaisha HR1, which were consolidated subsidiaries of the Company, have been excluded from the scope of consolidation following their dissolution through an absorption-type merger with Hoosiers Corporation (a specified subsidiary), which is also a consolidated subsidiary of the Company, as the surviving company.

Also, effective April 1, 2026, our consolidated subsidiary Hoosiers Care Design Co., Ltd. has been excluded from the scope of consolidation following its dissolution through an absorption-type merger with Hoosiers Living Service Co., Ltd., which is also our consolidated subsidiary, as the surviving company. Hoosiers Living Service Co., Ltd., which is the surviving company of the absorption-type merger, changed its name to Hoosiers Well-Being Partners Co., Ltd.

(Segment information, etc.)

[Segment information]

For the six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

1 Information on the amount of net sales and income or loss by reportable segment

(Million yen)

	Reportable Segment				Adjustment	Consolidated interim income statement amount
	Real Estate Development	Real Estate Investment	Condominium Management and Related Services	Total		
Net sales						
Sales to external customers	19,615	9,923	5,061	34,600	—	34,600
Intersegment sales or transfers	41	537	22	601	(601)	—
Total	19,657	10,460	5,083	35,201	(601)	34,600
Segment income (loss)	(1,559)	1,452	254	147	182	329

(Notes) 1. The adjustment for segment income (loss) consists of elimination of intersegment transactions of ¥22 million, the amounts unable to be allocated to reportable segments of ¥(0) million and income (loss) of the holding company (the filing company of the consolidated financial statements) not allocated to reportable segments of ¥160 million.

2. Segment income (loss) is adjusted with operating income in the consolidated interim income statement.

2 Information on impairment loss of non-current assets or goodwill, etc. by reportable segment

(Significant impairment loss of non-current assets)

Not applicable

(Significant change in goodwill)

There was no significant change.

For the six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

1 Information on the amount of net sales and income or loss by reportable segment

(Million yen)

	Reportable Segment				Adjustment	Consolidated interim income statement amount
	Real Estate Development	Real Estate Investment	Condominium Management and Related Services	Total		
Net sales						
Sales to external customers	13,983	14,913	5,004	33,901	—	33,901
Intersegment sales or transfers	3	412	20	436	(436)	—
Total	13,986	15,326	5,025	34,338	(436)	33,901
Segment income (loss)	(1,107)	2,309	316	1,518	141	1,659

(Notes) 1. The adjustment for segment income (loss) consists of elimination of intersegment transactions of ¥(4) million and income (loss) of the holding company (the filing company of the consolidated financial statements) not allocated to reportable segments of ¥145 million.

2. Segment income (loss) is adjusted with operating income in the consolidated interim income statement.

2 Changes in reportable segments, etc.

Effective April 1, 2026, the Company has changed its reportable segment classification from four segments to three segments in order to enhance business portfolio management and provide more appropriate disclosure of its business activities and earnings structure.

Specifically, the former “CCRC” has been reorganized by function, and the development and secondary market brokerage of condominiums for seniors have been reallocated to “Real Estate Development,” while management/operation has been reallocated to “Condominium Management and Related Services.” In addition, development of overseas real estate previously included in “Real Estate Investment” has been reallocated to “Real Estate Development.”

In connection with this change, the segment information for the six months ended September 30, 2025 has been reclassified based on the revised reportable segment classification.

3 Information on impairment loss of non-current assets or goodwill, etc. by reportable segment

(Significant impairment loss of non-current assets)

Not applicable.

(Significant change in goodwill)

Not applicable.

3. Other Information

(1) Records of Sales

	For the Six Months Ended September 30, 2025 (From April 1, 2025 to September 30, 2025)	For the Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)	YoY Change (%)
Segment Name	Net sales (Million yen)	Net sales (Million yen)	
(I) Real Estate Development			
(1) Real Estate Sales	18,991	13,736	72.3
(2) Other Income	624	246	39.5
Total Real Estate Development	19,615	13,983	71.3
(II) Real Estate Investment			
(1) Real Estate Sales	8,676	13,868	159.8
(2) Rental Revenue	1,137	962	84.6
(3) Other Income	110	83	75.6
Total Real Estate Investment	9,923	14,913	150.3
(III) Condominium Management and Related Services			
(1) Condominium Management	1,299	1,401	107.8
(2) Sports Club Operation Revenue	1,850	1,794	96.9
(3) Other Income	1,910	1,809	94.7
Total Condominium Management and Related Services	5,061	5,004	98.9
Total	34,600	33,901	98.0

(Notes) 1. Intersegment transactions are offset and eliminated.

2. In the Real Estate Development and Real Estate Investment, sales are booked upon delivery to customers, not at the time purchase and sales contracts are executed. As a result, this tends to cause a deviation in sales by six-month period depending on the timing of delivery.

3. In the Real Estate Development, Rental Revenue is included in Other Income as the amount is immaterial.

(2) Real Estate Sales Information

	For the Six Months Ended September 30, 2025 (From April 1, 2025 to September 30, 2025)			
	Outstanding Contracts at Beginning of Period	New Contracts Signed during Period	Number of Delivery during Period	Outstanding Contracts at End of Period
	Transaction volume	Transaction volume (YoY comparison)	Transaction volume (YoY comparison)	Transaction volume (YoY comparison)
Real Estate Development	831 Units — Block — Building ¥41,771 million	606 Units — Block — Building ¥37,309 million (118.8%)	345 Units — Block — Building ¥18,991 million (162.3%)	1,091 Units — Block — Building ¥60,089 million (134.2%)
Real Estate Investment	— Unit — Block 3 Buildings ¥13,839 million	— Unit — Block 10 Buildings ¥ 18,046 million (—%)	— Unit — Block 9 Buildings ¥8,676 million (1,020.7%)	— Unit — Block 4 Buildings ¥ 23,210 million (—%)
Total	831 Units — Block 3 Buildings ¥55,611 million	606 Units — Block 10 Buildings ¥55,355 million (176.2%)	345 Units — Block 9 Buildings ¥27,667 million (220.4%)	1,091 Units — Block 4 Buildings ¥83,299 million (186.1%)

	For the Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)			
	Outstanding Contracts at Beginning of Period	New Contracts Signed during Period	Number of Delivery during Period	Outstanding Contracts at End of Period
	Transaction volume	Transaction volume (YoY comparison)	Transaction volume (YoY comparison)	Transaction volume (YoY comparison)
Real Estate Development	648 Units — Block — Building ¥42,478 million	606 Units — Block — Building ¥34,211 million (91.7%)	204 Units — Block — Building ¥13,736 million (72.3%)	1,050 Units — Block — Building ¥62,953 million (104.8%)
Real Estate Investment	— Unit — Block 2 Buildings ¥3,430 million	— Unit — Block 8 Buildings ¥ 13,980 million (77.5%)	— Unit — Block 8 Buildings ¥13,868 million (159.8%)	— Unit — Block 2 Buildings ¥ 3,542 million (15.3%)
Total	648 Units — Block 2 Buildings ¥45,908 million	606 Units — Block 8 Buildings ¥48,191 million (87.1%)	204 Units — Block 8 Buildings ¥27,604 million (99.8%)	1,050 Units — Block 2 Buildings ¥66,495 million (79.8%)

(Note) Transaction volume represents the total amount of tax-excluded selling prices of condominium apartments, detached houses, etc. The number of units and transaction volume for joint venture properties are calculated by multiplying by the investment ratio and rounded down to the nearest integer.