March 3, 2026

To Whom It May Concern

Company:	Metaplanet Inc.
Representative:	Representative Director and President Simon Gerovich (TSE Standard 3350)
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Notice Regarding Transition to a Company with Three Committees and Partial Amendments to the Articles of Incorporation

Metaplanet Inc. (the "Company") announces that, at a meeting of the Board of Directors as of today, it resolved to transition from a Company with the Board of Statutory Auditors to a Company with Three Committees (Nomination, Audit and Compensation Committees) subject to approval at the 27th Annual General Meeting of Shareholders scheduled to be held on March 25, 2026. In connection with this transition, the Board also resolved to submit a proposal regarding partial amendments to the Articles of Incorporation to the same shareholders' meeting. Details are as set forth below.

1. Transition to a Company with Three Committees

(1) Purpose of the Transition

The Company will transition from a Company with the Board of Statutory Auditors to a Company with Three Committees to further clarify the roles of supervision and execution in management, strengthen both functions, and establish a systematic audit framework. By adopting a highly transparent organizational design with statutory Nomination, Audit, and Compensation Committees, we aim to further enhance corporate governance and continuously improve corporate value.

(2) Timing of the Transition

The Company plans to transition to a Company with Three Committees following approval of the necessary amendments to the Articles of Incorporation at the 27th Annual General Meeting of Shareholders scheduled to be held on March 25, 2026.

(3) Other

Details regarding the appointment of officers and other matters accompanying the transition will be disclosed separately in the "Notice Regarding Determination of Proposals for the Ordinary General Meeting of Shareholders and Notice Regarding Officers Following the Transition to a Company with Three Committees" dated today.

2. Partial Amendments to the Articles of Incorporation

(1) Reasons for the Amendments

In order to change the Company's corporate governance structure from a Company with the Board of Statutory Auditors to a Company with Three Committees, the Company will make necessary amendments, including establishing new provisions relating to each Committee and executive officers, deleting provisions relating to statutory auditors and the Board of Statutory Auditors, and changing terms corresponding to these amendments.

In addition, taking into account the enhancement of the supervisory function accompanying the transition to a Company with Three Committees, the Company will make necessary amendments, such as establishing new provisions concerning the decision-making body for dividends of surplus, etc. (Proposed Amendment Article 39), to enable the Board of Directors to make agile decisions regarding dividends of surplus, etc., pursuant to the provisions of each item of Article 459, Paragraph 1 of the Companies Act.

Besides the above, the Company will renumber the articles of the current Articles of Incorporation and make other necessary adjustments.

Furthermore, the consent of each statutory auditor has been obtained regarding the newly established Article 35 (Exemption from Liability of Executive Officers).

The amendments to the Articles of Incorporation pertaining to this proposal will take effect at the conclusion of the 27th Annual General Meeting of Shareholders scheduled to be held on March 25, 2026.

(2) Details of the Amendments
The details of the amendments are as described in the Attachment.

(3) Schedule
Date of the General Meeting of Shareholders to amend the Articles of Incorporation: March 25, 2026 (Scheduled)

Effective date of the amendments to the Articles of Incorporation: March 25, 2026 (Scheduled)

(Attachment)

(The underlined parts indicate the amendments.)

Current Articles of Incorporation	Proposed Amendment
CHAPTER 1. GENERAL PROVISIONS	**CHAPTER 1. GENERAL PROVISIONS**
Article 1. – Article 3. (Provisions Omitted)	**Article 1. – Article 3.** (Provisions Omitted) (No amendment)
Article 4. Organs The Company shall have the following organs in addition to general meetings of shareholders and the directors: (i) Board of Directors; (ii) Statutory Auditors; (iii) Board of Statutory Auditors; and (iv) accounting auditor.	**Article 4. Organs** As a Company with Three Committees, the Company shall have the following organs in addition to general meetings of shareholders and the directors: (i) Board of Directors; (ii) Nomination Committee, Audit Committee, and Compensation Committee; (iii) executive officers; and (iv) accounting auditor.
Article 5. (Provision Omitted)	**Article 5.** (Provision Omitted) (No amendment)
CHAPTER 2. SHARES	**CHAPTER 2. SHARES**
Article 6. (Provision Omitted)	**Article 6.** (Provision Omitted) (No amendment)
Article 7. Acquisition of Own Shares The Company may, by a resolution of the Board of Directors, acquire its own shares pursuant to Article 165, Paragraph 2 of the Companies Act.	(Deleted)
Article 8. – Article 10. (Provisions Omitted)	**Article 7. – Article 9.** (Provisions Omitted) (No amendment)
Article 11. Administrator of the Shareholders' Register (1) (Provision Omitted) (2) The administrator of the shareholders' register and the place for handling administrative work shall be determined by a resolution of the Board of Directors. (3) (Provision Omitted)	**Article 10. Administrator of the Shareholders' Register** (1) (Provision Omitted) (No amendment) (2) The administrator of the shareholders' register and the place for handling administrative work shall be determined by a resolution of the Board of Directors or by the decision of an executive officer delegated by a resolution of the Board of Directors (a "resolution of the Board of Directors, etc."). (3) (Provision Omitted) (No amendment)
Article 12. Rules for Handling Shares In addition to laws, regulations, and these Articles of Incorporation, the procedures for	**Article 11. Rules for Handling Shares** In addition to laws, regulations, and these Articles of Incorporation, the procedures for

exercising the Company's shareholders' rights and the handling of, and fees relating to, shares shall be in accordance with the Rules for Handling Shares determined by the Board of Directors.	exercising the Company's shareholders' rights and the handling of, and fees relating to, shares shall be in accordance with the Rules for Handling Shares determined by the Board of Directors or by an executive officer delegated by a resolution of the Board of Directors.
Article 13. Methods of Resolutions (1) Except as otherwise provided by law, regulation, or these Articles of Incorporation, a resolution of a general meeting of shareholders shall be adopted by a majority of the voting rights of the shareholders in attendance who are entitled to exercise voting rights. (2) A resolution referred to in Article 309, Paragraph 2 of the Companies Act shall be adopted by not less than two-thirds of the voting rights of the shareholders in attendance, provided that such shareholders hold not less than one-third of the voting rights of all shareholders entitled to exercise voting rights. (3) A resolution referred to in Article 206-2, Paragraph 4 of the Companies Act shall be adopted by a majority of the voting rights of the shareholders in attendance, provided that such shareholders hold not less than one-third of the voting rights of all shareholders entitled to exercise voting rights.	(Deleted)
CHAPTER 2-2. CLASS A SHARES	**CHAPTER 2-2. CLASS A SHARES**
Article 13-2. Class A Dividends (1) When the Company pays a dividend of surplus under Article 48, Paragraph 2, with the last day of each month as the record date for the dividend of surplus, it shall, for each Class A Share, pay a cash dividend in an amount calculated in accordance with the following calculation method for the Monthly Dividend Period (as defined below) pertaining to the record date for such dividend of surplus (the cash paid through the dividend for the relevant Monthly Dividend Period shall be referred to as "Monthly Class A	**Article 12. Class A Dividends** (1) When the Company pays a dividend of surplus under Article 41, with the last day of each month as the record date for the dividend of surplus, it shall, for each Class A Share, pay a cash dividend in an amount calculated in accordance with the following calculation method for the Monthly Dividend Period (as defined below) pertaining to the record date for such dividend of surplus (the cash paid through the dividend for the relevant Monthly Dividend Period shall be referred to as "Monthly Class A Dividends," and the cash paid through

Dividends," and the cash paid through the dividends for each Monthly Dividend Period shall be collectively referred to as "Class A Dividends") to the shareholders holding Class A Shares ("Class A Shareholders") or the registered share pledgees of Class A Shares (together with Class A Shareholders, individually or collectively referred to as "Class A Shareholders, etc.") stated or recorded in the final shareholders' register as of the record date for such dividends of surplus, in the order of payment set forth in Article 13-14. (i) "Monthly Dividend Period" in this paragraph shall mean the period from the first day to the last day of the month in which the record date for the relevant dividends of surplus falls; provided, however, that the Monthly Dividend Period in which the issuance date of the relevant Class A Shares falls shall be the period from the issuance date to the last day of the same month. (ii) Amount of Monthly Class A Dividends The amount of Monthly Class A Dividends for each Monthly Dividend Period (the "Monthly Class A Dividends Amount") shall be the amount calculated by multiplying JPY 1,000 by the Class A Variable Dividend Rate (as defined below) for the relevant Monthly Dividend Period (calculated to three decimal places and rounded down to two decimal places). The Monthly Class A Dividends Amount shall be calculated on a daily basis by prorating the actual number of days in each Monthly Dividend Period, with one month consisting of 30 days and one year consisting of 360 days. Provided, however, that if the Monthly Class A Dividends Amount calculated in accordance with such calculation method is less than the Minimum Class A Dividends Amount (which shall be an	the dividends for each Monthly Dividend Period shall be collectively referred to as "Class A Dividends") to the shareholders holding Class A Shares ("Class A Shareholders") or the registered share pledgees of Class A Shares (together with Class A Shareholders, individually or collectively referred to as "Class A Shareholders, etc.") stated or recorded in the final shareholders' register as of the record date for such dividends of surplus, in the order of payment set forth in Article 12-13. (i) "Monthly Dividend Period" in this paragraph shall mean the period from the first day to the last day of the month in which the record date for the relevant dividends of surplus falls; provided, however, that the Monthly Dividend Period in which the issuance date of the relevant Class A Shares falls shall be the period from the issuance date to the last day of the same month. (ii) Amount of Monthly Class A Dividends The amount of Monthly Class A Dividends for each Monthly Dividend Period (the "Monthly Class A Dividends Amount") shall be the amount calculated by multiplying JPY 1,000 by the Class A Variable Dividend Rate (as defined below) for the relevant Monthly Dividend Period (calculated to three decimal places and rounded down to two decimal places). The Monthly Class A Dividends Amount shall be calculated on a daily basis by prorating the actual number of days in each Monthly Dividend Period, with one month consisting of 30 days and one year consisting of 360 days. Provided, however, that if the Monthly Class A Dividends Amount calculated in accordance with such calculation method is less than the Minimum Class A Dividends Amount (which shall be an amount calculated on a daily basis by

amount calculated on a daily basis by multiplying JPY 1,000 by 1% per annum, and then prorating the actual number of days in each Monthly Dividend Period, with one month consisting of 30 days and one year consisting of 360 days; the same shall apply hereinafter), the Monthly Class A Dividends Amount shall be the Minimum Class A Dividends Amount. In addition, if the Monthly Class A Dividends Amount calculated in accordance with such formula exceeds the Maximum Class A Dividends Amount (which shall be an amount calculated on a daily basis by multiplying JPY 1,000 by 8% per annum, and then prorating the actual number of days in each Monthly Dividend Period, with one month consisting of 30 days and one year consisting of 360 days; the same shall apply hereinafter), the Class A Dividends Amount shall be the Maximum Class A Dividends Amount. (iii) Class A Variable Dividend Rate The "Class A Variable Dividend Rate" in this paragraph shall mean the dividend rate determined in accordance with the calculation method established before the issuance of Class A Shares by a resolution of the Board of Directors, and shall be determined on the business day preceding the commencement date of each Monthly Dividend Period (the "Class A Variable Dividend Rate Determination Date") by reference to the Base Rate (as defined below) and based on the average of the Closing Prices (as defined below) of Class A Shares (excluding days without a closing price) during the Price Reference Period (as defined below). In this paragraph, the "Price Reference Period" shall mean a certain period before each Class A Variable Dividend Rate Determination Date, as determined before the issuance of	multiplying JPY 1,000 by 1% per annum, and then prorating the actual number of days in each Monthly Dividend Period, with one month consisting of 30 days and one year consisting of 360 days; the same shall apply hereinafter), the Monthly Class A Dividends Amount shall be the Minimum Class A Dividends Amount. In addition, if the Monthly Class A Dividends Amount calculated in accordance with such formula exceeds the Maximum Class A Dividends Amount (which shall be an amount calculated on a daily basis by multiplying JPY 1,000 by 8% per annum, and then prorating the actual number of days in each Monthly Dividend Period, with one month consisting of 30 days and one year consisting of 360 days; the same shall apply hereinafter), the Monthly Class A Dividends Amount shall be the Maximum Class A Dividends Amount. (iii) Class A Variable Dividend Rate The "Class A Variable Dividend Rate" in this paragraph shall mean the dividend rate determined in accordance with the calculation method established before the issuance of Class A Shares by a resolution of the Board of Directors, etc., and shall be determined on the business day preceding the commencement date of each Monthly Dividend Period (the "Class A Variable Dividend Rate Determination Date") by reference to the Base Rate (as defined below) and based on the average of the Closing Prices (as defined below) of Class A Shares (excluding days without a closing price) during the Price Reference Period (as defined below). In this paragraph, the "Price Reference Period" shall mean a certain period before each Class A Variable Dividend Rate Determination Date, as determined before the issuance of Class A Shares by a resolution of the

Class A Shares by a resolution of the Board of Directors. The "Closing Price" shall mean the closing price for regular trading of Class A Shares on the market operated by the Tokyo Stock Exchange, Inc. The "Base Rate" shall mean a one-month Tokyo Overnight Average rate ("TONA," i.e., an interest rate index calculated by compounding and annualizing the daily interest rates over a one-month period, based on unsecured overnight call rates published by the Bank of Japan on each business day) or any successor interest rate index.	Board of Directors, etc. The "Closing Price" shall mean the closing price for regular trading of Class A Shares on the market operated by the Tokyo Stock Exchange, Inc. The "Base Rate" shall mean a one-month Tokyo Overnight Average rate ("TONA," i.e., an interest rate index calculated by compounding and annualizing the daily interest rates over a one-month period, based on unsecured overnight call rates published by the Bank of Japan on each business day) or any successor interest rate index.
(2) If the per-share dividends of surplus paid to Class A Shareholders, etc., with the last day of each month as the record date for the dividends of surplus, is less than the amount of the Monthly Class A Dividends for the Monthly Dividend Period pertaining to the record date for those dividends, such shortfall shall be accumulated in the next and subsequent Monthly Dividend Periods by a simple interest calculation in accordance with the calculation method established before the issuance of Class A Shares by a resolution of the Board of Directors, based on the calculation method for the Class A Variable Dividend Rate. For such accumulated shortfall (the "Accumulated Unpaid Class A Dividends"), the Company shall, before the dividends of surplus set forth in the preceding paragraph, pay a dividend of surplus in cash to the Class A Shareholders, etc., until such payment reaches the amount of the Accumulated Unpaid Class A Dividends per Class A Share.	(2) If the per-share dividends of surplus paid to Class A Shareholders, etc., with the last day of each month as the record date for the dividends of surplus, is less than the amount of the Monthly Class A Dividends for the Monthly Dividend Period pertaining to the record date for those dividends, such shortfall shall be accumulated in the next and subsequent Monthly Dividend Periods by a simple interest calculation in accordance with the calculation method established before the issuance of Class A Shares by a resolution of the Board of Directors, etc., based on the calculation method for the Class A Variable Dividend Rate. For such accumulated shortfall (the "Accumulated Unpaid Class A Dividends"), the Company shall, before the dividends of surplus set forth in the preceding paragraph, pay a dividend of surplus in cash to the Class A Shareholders, etc., until such payment reaches the amount of the Accumulated Unpaid Class A Dividends per Class A Share.
(3) (Provision Omitted)	(3) (Provision Omitted) (No amendment)
Article 13-3. Distribution of Residual Assets regarding Class A Shares	**Article 12-2. Distribution of Residual Assets regarding Class A Shares**
(1) When the Company distributes its residual assets, it shall, for each Class A Share, pay cash to Class A Shareholders, etc., in an amount determined in accordance with the calculation method	(1) When the Company distributes its residual assets, it shall, for each Class A Share, pay cash to Class A Shareholders, etc., in an amount determined in accordance with the calculation method

established before the issuance of Class A Shares by a resolution of the Board of Directors, based on the fair value per Class A Share and in the order of payment set forth in Article 13-14. (2) (Provision Omitted)	established before the issuance of Class A Shares by a resolution of the Board of Directors, etc., based on the fair value per Class A Share and in the order of payment set forth in Article 12-13. (2) (Provision Omitted) (No amendment)
Article 13-4. (Provisions Omitted)	**Article 12-3.** (Provisions Omitted) (No amendment)
Article 13-5. Acquisition Clause regarding Class A Shares If, with respect to Class A Shares, an event designated by a resolution of the Board of Directors, before the issuance of those Class A Shares arises, the Company may acquire all or any part of those Class A Shares on a date separately determined by a resolution of the Board of Directors. In such case, the Company shall, for each Class A Share, deliver cash to Class A Shareholders in an amount calculated in accordance with the calculation method established before the issuance of those Class A Shares by a resolution of the Board of Directors, based on the fair value per Class A Share and in exchange for the acquisition of those Class A Shares. If the Company acquires a portion of the Class A Shares, it shall determine the Class A Shares to be acquired from Class A Shareholders in a reasonable method determined by the Board of Directors.	**Article 12-4. Acquisition Clause regarding Class A Shares** If, with respect to Class A Shares, an event designated by a resolution of the Board of Directors, etc., before the issuance of those Class A Shares arises, the Company may acquire all or any part of those Class A Shares on a date separately determined by a resolution of the Board of Directors, etc. In such case, the Company shall, for each Class A Share, deliver cash to Class A Shareholders in an amount calculated in accordance with the calculation method established before the issuance of those Class A Shares by a resolution of the Board of Directors, etc., based on the fair value per Class A Share and in exchange for the acquisition of those Class A Shares. If the Company acquires a portion of the Class A Shares, it shall determine the Class A Shares to be acquired from Class A Shareholders in a reasonable method determined by the Board of Directors or by an executive officer delegated by a resolution of the Board of Directors.
Article 13-6. (Provisions Omitted)	**Article 12-5.** (Provisions Omitted) (No amendment)
CHAPTER 2-3. CLASS B SHARES	**CHAPTER 2-3. CLASS B SHARES**
Article 13-7. Class B Dividends (1) When the Company pays a dividend of surplus under Article 49, Paragraph 2, with March 31, June 30, September 30 or December 31 as the record date for the dividends of surplus, it shall, for each Class B Share, pay a cash dividend in an amount calculated for the Quarterly Dividend Period (as defined below) pertaining to the record date for the dividends of surplus by multiplying	**Article 12-6. Class B Dividends** (1) When the Company pays a dividend of surplus under Article 42, with March 31, June 30, September 30 or December 31 as the record date for the dividends of surplus, it shall, for each Class B Share, pay a cash dividend in an amount calculated for the Quarterly Dividend Period (as defined below) pertaining to the record date for the dividends of surplus by multiplying JPY 1,000 by the

JPY 1,000 by the dividend rate determined before the issuance of those Class B Shares by a resolution of a general meeting of shareholders or the Board of Directors (up to 6%; the "Class B Dividend Rate") (the cash paid through the dividends shall be referred to as "Class B Dividends") to the shareholders holding Class B Shares ("Class B Shareholders") or the registered share pledgees of Class B Shares (together with Class B Shareholders, individually or collectively referred to as "Class B Shareholders, etc.") stated or recorded in the final shareholders' register as of the record date for such dividends of surplus, in the order of payment set forth in Article 13-14. Any fraction of less than JPY 1 arising from multiplying the amount of Class B Dividends by the number of Class B Shares held by each Class B Shareholder, etc., shall be rounded up. The "Quarterly Dividend Period" in this paragraph shall mean the following period according to the record date for the relevant dividends of surplus; provided, however, that the Quarterly Dividend Period in which the issuance date of the relevant Class B Shares falls shall be the period from the issuance date to the last day of such Quarterly Dividend Period. (i) Dividends with the record date being March 31 of each year: From January 1 to March 31 of the same year (ii) Dividends with the record date being June 30 of each year: From April 1 to June 30 of the same year (iii) Dividends with the record date being September 30 of each year: From July 1 to September 30 of the same year (iv) Dividends with the record date being December 31 of each year:	dividend rate determined before the issuance of those Class B Shares by a resolution of a general meeting of shareholders or the Board of Directors (up to 6%; the "Class B Dividend Rate") (the cash paid through the dividends shall be referred to as "Class B Dividends") to the shareholders holding Class B Shares ("Class B Shareholders") or the registered share pledgees of Class B Shares (together with Class B Shareholders, individually or collectively referred to as "Class B Shareholders, etc.") stated or recorded in the final shareholders' register as of the record date for such dividends of surplus, in the order of payment set forth in Article 12-13. Any fraction of less than JPY 1 arising from multiplying the amount of Class B Dividends by the number of Class B Shares held by each Class B Shareholder, etc., shall be rounded up. The "Quarterly Dividend Period" in this paragraph shall mean the following period according to the record date for the relevant dividends of surplus; provided, however, that the Quarterly Dividend Period in which the issuance date of the relevant Class B Shares falls shall be the period from the issuance date to the last day of such Quarterly Dividend Period. (i) Dividends with the record date being March 31 of each year: From January 1 to March 31 of the same year (ii) Dividends with the record date being June 30 of each year: From April 1 to June 30 of the same year (iii) Dividends with the record date being September 30 of each year: From July 1 to September 30 of the same year (iv) Dividends with the record date being December 31 of each year:

From October 1 to December 31 of the same year (2) (3) (Provisions Omitted)	From October 1 to December 31 of the same year (2) (3) (Provisions Omitted) (No amendment)
Article 13-8. Distribution of Residual Assets regarding Class B Shares (1) When the Company distributes its residual assets, it shall, for each Class B Share, pay cash to Class B Shareholders, etc., in an amount determined in accordance with the calculation method established before the issuance of Class B Shares by a resolution of a general meeting of shareholders or the Board of Directors, based on the fair value per Class B Share and in the order of payment set forth in Article 13-14. (2) (Provision Omitted)	**Article 12-7. Distribution of Residual Assets regarding Class B Shares** (1) When the Company distributes its residual assets, it shall, for each Class B Share, pay cash to Class B Shareholders, etc., in an amount determined in accordance with the calculation method established before the issuance of Class B Shares by a resolution of a general meeting of shareholders or the Board of Directors, based on the fair value per Class B Share and in the order of payment set forth in Article 12-13. (2) (Provision Omitted) (No amendment)
Article 13-9. - Article 13-13. (Provisions Omitted)	**Article 12-8. - Article 12-12.** (Provisions Omitted) (No amendment)
CHAPTER 2-4. ORDER OF PRIORITY	**CHAPTER 2-4. ORDER OF PRIORITY**
Article 13-14. (Provisions Omitted)	**Article 12-13.** (Provisions Omitted) (No amendment)
CHAPTER 3. GENERAL MEETINGS OF SHAREHOLDERS	**CHAPTER 3. GENERAL MEETINGS OF SHAREHOLDERS**
Article 14. - Article 14-2. (Provisions Omitted)	**Article 13. - Article 14.** (Provisions Omitted) (No amendment)
Article 15. (Provision Omitted)	**Article 15.** (Provision Omitted) (No amendment)
Article 16. Persons with Authority to Convene and the Chairperson (1) A general meeting of shareholders shall be convened and chaired by the Representative Director and Chief Executive Officer (CEO). (2) In the absence of the Representative Director and CEO, another director shall act in that capacity in accordance with an order predetermined by the Board of Directors.	**Article 16. Persons with Authority to Convene a General Meeting of Shareholders, and the Chairperson** (1) A director predetermined by a resolution of the Board of Directors shall convene a general meeting of shareholders. In the absence of such director, another director shall act in that capacity in accordance with an order predetermined by the Board of Directors. (2) A director or an executive officer predetermined by a resolution of the Board of Directors shall take the chair at a general meeting of shareholders. In the absence of such director or executive officer, another director or

	executive officer shall act in that capacity in accordance with an order predetermined by the Board of Directors.
Article 17. Methods of Resolutions (Provisions Omitted)	**Article 17. Methods of Resolutions at General Meetings of Shareholders** (Provisions Omitted) (No amendment)
Article 18. (Provision Omitted)	**Article 18.** (Provision Omitted) (No amendment)
Article 19. Minutes (Provisions Omitted)	**Article 19. Minutes of General Meetings of Shareholders** (Provisions Omitted) (No amendment)
Article 20. (Provision Omitted)	**Article 20.** (Provision Omitted) (No amendment)
Article 20-2. General Meetings of Class Shareholders (1) (2) (Provision Omitted) (3) The provisions of Chapter 3 (except for Article 14, Article 15, Article 17, and this Article) shall apply *mutatis mutandis* to general meetings of class shareholders. (4) (5) (Provisions Omitted) (6) If the Company conducts any of the following acts and there is a likelihood of causing damage to a particular class of shareholders, such act shall not take effect without a resolution of a general meeting of class shareholders composed of such class shareholders, in addition to a resolution of a general meeting of shareholders or a resolution of the Board of Directors of the Company; provided, however, that this shall not apply if no class shareholders are entitled to exercise voting rights at such general meetings of class shareholders: (i) a merger in which the Company shall be the dissolving company, or a share exchange or share transfer in which the Company shall become a wholly owned subsidiary (except for a share transfer conducted solely by the Company); or (ii) an approval by the Board of Directors of the Company of a request for the sale of shares made by a special controlling shareholder	**Article 20-2. General Meetings of Class Shareholders** (1) (2) (Provision Omitted) (No amendment) (3) The provisions of Chapter 3 (except for Article 13, Article 15, Article 17, and this Article) shall apply *mutatis mutandis* to general meetings of class shareholders. (4) (5) (Provisions Omitted) (No amendment) (6) Notwithstanding the preceding paragraph, if the Company conducts any of the following acts and there is a likelihood of causing damage to a particular class of shareholders, such act shall not take effect without a resolution of a general meeting of class shareholders composed of such class shareholders, in addition to a resolution of a general meeting of shareholders or a resolution of the Board of Directors, etc., of the Company; provided, however, that this shall not apply if no class shareholders are entitled to exercise voting rights at such general meetings of class shareholders: (i) a merger in which the Company shall be the dissolving company, or a share exchange or share transfer in which the Company shall become a wholly owned subsidiary (except for a share transfer conducted solely by the Company); or (ii) an approval by the Board of Directors of the Company of a

of the Company to the other shareholders of the Company.	request for the sale of shares made by a special controlling shareholder of the Company to the other shareholders of the Company.
CHAPTER 4. DIRECTORS, REPRESENTATIVE DIRECTORS AND THE BOARD OF DIRECTORS	**CHAPTER 4. DIRECTORS AND THE BOARD OF DIRECTORS**
Article 21. - Article 23. (Provisions Omitted)	**Article 21. - Article 23.** (Provisions Omitted) (No amendment)
Article 24. Persons with Authority to Convene Meetings of the Board of Directors, and the Chairperson (1) Except as otherwise provided by law or regulation, meetings of the Board of Directors shall be convened and chaired by the Representative Director. (2) In the absence of the representative director, another director shall act in that capacity in accordance with an order predetermined by the Board of Directors.	**Article 24. Persons with Authority to Convene Meetings of the Board of Directors, and the Chairperson** (1) Except as otherwise provided by law or regulation, meetings of the Board of Directors shall be convened and chaired by a director predetermined by a resolution of the Board of Directors. (2) In the absence of the director set forth in the preceding paragraph, another director shall act in that capacity in accordance with an order predetermined by the Board of Directors.
Article 25. Procedure to Convene Meetings of the Board of Directors (1) A notice to convene a meeting of the Board of Directors shall be dispatched to each director and statutory auditor no later than three days prior to the date of the meeting. However, in the event of an emergency, this period may be shortened. (2) With the consent of all directors and statutory auditors, a meeting of the Board of Directors may be held without the convocation procedure.	**Article 25. Procedure to Convene Meetings of the Board of Directors** (1) A notice to convene a meeting of the Board of Directors shall be dispatched to each director no later than three days prior to the date of the meeting. However, in the event of an emergency, this period may be shortened. (2) With the consent of all directors, a meeting of the Board of Directors may be held without the convocation procedure.
Article 26. (Provision Omitted)	**Article 26.** (Provision Omitted) (No amendment)
Article 27. Representative Directors and Directors with Special Titles (1) The Board of Directors shall elect Representative Director(s) by a resolution. (2) The Board of Directors may elect one Director and Chairperson, one Director and CEO, several Directors and Vice President, several Senior Managing	(Deleted)

Directors, and several Managing Directors by a resolution.	
Article 28. Execution of Business Operations (1) The Representative Director and CEO shall supervise the business operations of the Company, and the Directors and Vice President, Senior Managing Directors, and Managing Directors shall assist the Representative Director and CEO and be assigned responsibility for portions of those business operations. (2) If the Representative Director and CEO is unable to serve, another director shall perform the duties of the Representative Director and CEO in accordance with an order predetermined by the Board of Directors.	(Deleted)
Article 29. Minutes of Meetings of the Board of Directors (1) A summary of the proceedings at a meeting of the Board of Directors, the results of such proceedings, and other matters set forth in laws and regulations shall be stated or recorded in the minutes, and the directors and statutory auditors in attendance shall affix their seals or electronic signatures thereto. (2) (Provision Omitted)	**Article 27. Minutes of Meetings of the Board of Directors** (1) A summary of the proceedings at a meeting of the Board of Directors, the results of such proceedings, and other matters set forth in laws and regulations shall be stated or recorded in the minutes, and the directors in attendance shall affix their seals or electronic signatures thereto. (2) (Provision Omitted) (No amendment)
Article 30. Rules of the Board of Directors The matters concerning the Board of Directors shall be governed by the Rules of the Board of Directors determined by the Board of Directors, in addition to laws, regulations, and these Articles of Incorporation.	**Article 28. Rules of the Board of Directors** The matters concerning the Board of Directors shall be governed by the Rules of the Board of Directors determined by the Board of Directors, in addition to laws, regulations, and these Articles of Incorporation.
Article 31. Compensation, etc. Any compensation, bonuses, and other financial benefits payable to the directors by the Company as consideration for the performance of their duties shall be determined by a resolution of a general meeting of shareholders.	(Deleted)
Article 32. Exemption from Liability of Directors (Provision omitted) (2) Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company may	**Article 29. Exemption from Liability of Directors (Provisions Omitted) (No amendment)** (2) Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company may enter

enter into an agreement with a director (excluding persons who are executive directors, etc.) to limit his/her liability for damages due to negligence of his/her duties to the extent of the amount prescribed by laws and regulations.	into an agreement with a director (excluding persons who are executive directors, etc.) to limit his/her liability for damages due to negligence of his/her duties to the extent of the amount prescribed by laws and regulations.
(Newly established)	**CHAPTER 5. NOMINATION COMMITTEE, AUDIT COMMITTEE, AND COMPENSATION COMMITTEE**
(Newly established)	**Article 30. Election of Members** The members of the Nomination Committee, the Audit Committee, and the Compensation Committee shall be elected from among the directors by a resolution of the Board of Directors.
(Newly established)	**Article 31. Rules of the Committees** The matters concerning each committee shall be governed by the rules of the respective committee established by the Board of Directors, in addition to laws, regulations, and these Articles of Incorporation.
(Newly established)	**CHAPTER 6. EXECUTIVE OFFICERS**
(Newly established)	**Article 32. Method of Election of Executive Officers** The executive officers shall be elected by a resolution of the Board of Directors.
(Newly established)	**Article 33. Term of Office of Executive Officers** The term of office of an executive officer shall expire at the conclusion of the first meeting of the Board of Directors convened after the annual general meeting of shareholders relating to the last business year ending within one year following the election of the executive officer.
(Newly established)	**Article 34. Representative Executive Officer and Executive Officers with Special Titles** (1) The Board of Directors shall elect a Representative Executive Officer from among the executive officers, by a resolution. (2) The Board of Directors may elect the executive officers with special titles, by a resolution.

(Newly established)	**Article 35. Exemption from Liability of Executive Officers** The Company may, by a resolution of the Board of Directors, exempt executive officers (including former executive officers) from liability under Article 423, Paragraph 1 of the Companies Act within the limits set forth in laws and regulations, if they acted in good faith and were not grossly negligent.
CHAPTER 5. STATUTORY AUDITORS AND THE BOARD OF STATUTORY AUDITORS	(Deleted)
Article 33. Number of Statutory Auditors The number of statutory auditors of the Company shall be not less than three.	(Deleted)
Article 34. Method of Election of Statutory Auditors (1) Statutory auditors shall be elected at a general meeting of shareholders. (2) A resolution to elect statutory auditors shall be adopted by a majority of the voting rights of the shareholders in attendance, provided that such shareholders hold not less than one-third of the voting rights of all shareholders entitled to exercise voting rights.	(Deleted)
Article 35. Term of Office of Statutory Auditors (1) The term of office of a statutory auditor shall expire at the conclusion of the annual general meeting of shareholders relating to the last business year ending within four years following the election of the statutory auditor. (2) The term of office of a statutory auditor elected as a substitute shall expire at the expiration of the term of office of the retired statutory auditor.	(Deleted)
Article 36. Full-time Statutory Auditors The Board of Statutory Auditors shall elect full-time statutory auditors by a resolution.	(Deleted)

Article 37. Convocation of Meetings of the Board of Statutory Auditors (1) A notice to convene a meeting of the Board of Statutory Auditors shall be dispatched to each statutory auditor no later than three days prior to the date of the meeting. However, in the event of an emergency, this period may be shortened. (2) With the consent of all statutory auditors, a meeting of the Board of Statutory Auditors may be held without the convocation procedure.	(Deleted)
Article 38. Method of Resolutions at Meetings of the Board of Statutory Auditors Unless otherwise provided by law or regulation, a resolution of the Board of Statutory Auditors shall be adopted by a majority of the statutory auditors.	(Deleted)
Article 39. Minutes of Meetings of the Board of Statutory Auditors A summary of the proceedings at a meeting of the Board of Statutory Auditors, the results of such proceedings, and other matters set forth in laws and regulations shall be stated or recorded in the minutes, and the statutory auditors in attendance shall affix their seals or electronic signatures thereto.	(Deleted)
Article 40. Rules of the Board of Statutory Auditors The matters relating to the Board of Statutory Auditors shall be governed by the Rules of the Board of Statutory Auditors determined by the Board of Statutory Auditors, in addition to laws, regulations, and these Articles of Incorporation.	(Deleted)
Article 41. Compensation, etc. Any compensation, bonuses, and other financial benefits payable to the statutory auditors by the Company as consideration for the performance of their duties shall be determined by a resolution of a general meeting of shareholders.	(Deleted)
Article 42. Exemption from Liability of Statutory Auditors (1) The Company may, by a resolution of the	(Deleted)

Board of Directors, exempt statutory auditors (including former statutory auditors) from liability under Article 423, Paragraph 1 of the Companies Act within the limits set forth in laws and regulations, if they acted in good faith and were not grossly negligent. (2) The Company may enter into an agreement with a statutory auditor to bear liability under Article 423, Paragraph 1 of the Companies Act up to the amount set forth in laws and regulations, if he/she acted in good faith and was not grossly negligent.	
CHAPTER 6. ACCOUNTING AUDITOR	**CHAPTER 7. ACCOUNTING AUDITOR**
Article 43. Method of Election (Provision omitted)	**Article 36. Method of Election of the Accounting Auditor** (Provision omitted) (No amendment)
Article 44. Term of Office (Provisions omitted)	**Article 37. Term of Office of the Accounting Auditor** (Provisions omitted) (No amendment)
CHAPTER 7. ACCOUNTING	**CHAPTER 8. ACCOUNTING**
Article 45. Business Year and Account Closing Date (Provisions omitted)	**Article 38. Business Year and Account Closing Date** (Provisions omitted) (No amendment)
(Newly established)	**Article 39. Decision-making Body for Dividends of Surplus, etc.** Unless otherwise provided by law or regulation, the Company may, by a resolution of the Board of Directors, determine a dividend of surplus and other matters set forth in each item of Article 459, Paragraph 1 of the Companies Act.
Article 46. Record Date for Dividends of Surplus (1) The record date for the Company's year-end dividend of surplus shall be December 31 of each year. (2) (Provision omitted)	**Article 40. Record Date for Dividends of Surplus** (1) The record date for the Company's year-end dividend of surplus shall be December 31 of each year, and the record date for an interim dividend shall be June 30 of each year. (2) (Provision omitted) (No amendment)
Article 47. Interim Dividends The Company may pay interim dividends, with June 30 of each year as the record date, by a resolution of the Board of Directors.	(Deleted)

Article 48. Decision-Making Body and Record Date for Dividends of Surplus to Class A Shareholders, etc. (1) Unless otherwise provided by law or regulation, when the Company pays a dividend of surplus to Class A Shareholders, etc., it may determine the matters set forth in Article 459, Paragraph 1, Item 4 of the Companies Act by a resolution of the Board of Directors. (2) When the Company pays a dividend of surplus to Class A Shareholders, etc., it may pay the dividend, with the last day of each month as the record date, to Class A Shareholders, etc., stated or recorded in the final shareholders' register as of the record date for such dividend.	**Article 41. Record Date for Dividends of Surplus to Class A Shareholders, etc.** When the Company pays a dividend of surplus to Class A Shareholders, etc., it may pay the dividend, with the last day of each month as the record date, to Class A Shareholders, etc., stated or recorded in the final shareholders' register as of the record date for such dividend.
Article 49. Decision-making Body and Record Date for Dividends of Surplus to Class B Shareholders, etc. (1) Unless otherwise provided by law or regulation, when the Company pays a dividend of surplus to Class B Shareholders, etc., it may determine the matters set forth in Article 459, Paragraph 1, Item 4 of the Companies Act by a resolution of the Board of Directors. (2) When the Company pays a dividend of surplus to Class B Shareholders, etc., it may pay the dividend, with March 31, June 30, September 30, and December 31 of each year as the record dates, to Class B Shareholders, etc., stated or recorded in the final shareholders' register as of the record date for such dividend.	**Article 42. Record Date for Dividends of Surplus to Class B Shareholders, etc.** When the Company pays a dividend of surplus to Class B Shareholders, etc., it may pay the dividend, with March 31, June 30, September 30, and December 31 of each year as the record dates, to Class B Shareholders, etc., stated or recorded in the final shareholders' register as of the record date for such dividend.
Article 50. (Provisions omitted)	**Article 43.** (Provisions omitted) (No amendment)
(Supplementary Provisions) (1) The deletion of Article 20 (Internet Disclosure and Deemed Provision of Reference Documents for General Meetings of Shareholders) of the current Articles of Incorporation and the addition of Article 20 (Electronic	**(Supplementary Provisions)** Regarding the liability of statutory auditors before the conclusion of the 27th annual general meeting of shareholders, the provisions of Article 42, Paragraph 1 of the Articles of Incorporation before being amended by a resolution at that general

Provision, etc.) of the Proposed Amendments to the Articles of Incorporation shall become effective as of the date of enforcement of the amended provisions referred to in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the "Enforcement Date"). (2) Notwithstanding the preceding paragraph, Article 20 of the current Articles of Incorporation shall remain in force with respect to any general meeting of shareholders whose date falls within six months from the Enforcement Date. (3) These Supplementary Provisions shall be deleted after the later of the day following the last day of the six-month period commencing on the Enforcement Date, or the day following the last day of the three-month period commencing on the date of such general meeting of shareholders referred to in the preceding paragraph.	meeting of shareholders shall remain in force.