June 9, 2026

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Chief Executive Officer
Simon Gerovich
(TSE Standard 3350)
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Notice Regarding Revision of the Floor Exercise Price of the 27th Series Stock Acquisition Rights (with Exercise Price Adjustment Provision, mNAV Provision, Floor Exercise Price Adjustment Provision, and Exercise Suspension Provision)

Metaplanet Inc. (the "Company") hereby announces that the Board of Directors, at its meeting held on June 9, 2026, resolved to revise the floor exercise price of the 27th Series Stock Acquisition Rights issued on April 1, 2026 (the "Stock Acquisition Rights") from JPY 298 to JPY 187 in accordance with the procedures set forth in the issuance terms, as described below (such revision of the floor exercise price, the "Revision").

For details of the issuance terms of the Stock Acquisition Rights, please refer to the Company's disclosure dated March 16, 2026, titled "Notice Regarding the Issuance of the 27th Series of Stock Acquisition Rights with Exercise Price Adjustment Clause, mNAV Clause, Floor Exercise Price Adjustment Clause, and Exercise Suspension Clause through Third-party Allotment, and the Execution of a Purchase Agreement for Stock Acquisition Rights."

1. Details of the Revision

The floor exercise price applicable to the Stock Acquisition Rights will be revised as follows:

(1) Name	Metaplanet Inc. 27th Series Stock Acquisition Rights
(2) Effective Date of Lower Limit Exercise Price Adjustment	June 12, 2026
(3) Lower Limit Exercise Price Before Adjustment	¥298
(4) Lower Limit Exercise Price After Adjustment	¥187
(5) Reason for Adjustment	This adjustment is made pursuant to the application of the lower limit exercise price adjustment provisions stipulated in Item 10, Paragraph (4) of the issuance conditions of these Stock Acquisition Rights.
(6) Exercise Condition Based on mNAV (mNAV Provision)	No change to the requirement that the Stock Acquisition Rights may be exercised only when the mNAV ratio is at least 1.01x.

This Revision is being implemented pursuant to the floor exercise price adjustment provision set forth in the issuance terms from the outset and does not modify the allottee of the Stock Acquisition Rights, the number of potential shares issuable upon exercise, the intended use of proceeds, the mNAV-based exercise restrictions, or any other principal terms of the issuance. The revised floor exercise price will apply on and after June 12, 2026.

2. Reasons for the Revision

Pursuant to its capital allocation policy, the Company issued the Stock Acquisition Rights on April 1, 2026, with the objective of increasing Bitcoin per share ("BTC per share") by utilizing the proceeds raised to acquire Bitcoin.

In addition, the Company has established, as a condition precedent to the exercise of the Stock Acquisition Rights, that the mNAV ratio must be at least 1.01x. Accordingly, during periods in which the mNAV ratio falls below 1.01x, the exercise of the Stock Acquisition Rights is restricted by the mNAV-based exercise limitation, even where the exercise price conditions would otherwise permit such exercise. As a result, the Company believes that this mechanism has been effective in preventing exercises at levels unlikely to contribute meaningfully to an increase in Bitcoin per share, as well as the associated dilution.

On the other hand, while the price of Bitcoin was JPY 11,711,550 per BTC as of March 16, 2026, when the issuance of the Stock Acquisition Rights and their terms were approved, the price of Bitcoin had declined to JPY 9,763,136 per BTC as of June 5, 2026, representing a decrease of approximately 16.6% compared to March 16, 2026. The Company believes that this decline in the price of Bitcoin has had a certain impact on both the fair value of its Bitcoin holdings and the formation of its share price.

Due to these changes in market conditions, the Company believes that maintaining the current floor exercise price of JPY 298 may make it difficult to utilize the Stock Acquisition Rights as a flexible financing tool, even if the Company's mNAV ratio exceeds 1.01x in the future. Accordingly, in order to preserve the effectiveness and flexibility of the Stock Acquisition Rights as a financing instrument, the Company has resolved to revise the floor exercise price from JPY 298 to JPY 187 in accordance with the procedures set forth in the issuance terms.

This revision does not represent any change to the Company's capital allocation policy. Following the revision, the Company will continue to require that the mNAV ratio be at least 1.01x as a condition precedent to the exercise of the Stock Acquisition Rights.

This revision is intended to preserve the effectiveness of the Stock Acquisition Rights as a financing instrument by ensuring that the Company retains the ability to raise capital in a timely manner should its mNAV ratio exceed 1.01x during the exercise period and the Company determine that raising capital through the exercise of the Stock Acquisition Rights, and deploying such proceeds to acquire Bitcoin, would contribute to increasing Bitcoin per share. It is not intended to immediately facilitate or encourage the exercise of the Stock Acquisition Rights.

Accordingly, the Company has no intention of permitting the exercise of the Stock Acquisition Rights during periods in which the mNAV ratio is below 1.01x. The discipline of preventing exercises at levels unlikely to contribute meaningfully to an increase in Bitcoin per share, and the associated dilution, will therefore remain firmly in place.

The Company will continue to pursue a disciplined capital allocation strategy aimed at increasing Bitcoin per share while responding appropriately to changes in market conditions.