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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Saint Marc Holdings Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3395
URL: https://www.saint-marc-hd.com/
Representative: Yuki Fujikawa, Representative Director and President
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 10, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	44,972	3.2	1,689	(28.5)	1,629	(27.6)	587	(44.0)
September 30, 2025	43,585	32.3	2,363	29.4	2,250	13.7	1,048	(37.3)

Note: Comprehensive income For the six months ended September 30, 2026: ¥627 million [(43.3)%]
For the six months ended September 30, 2025: ¥1,105 million [(34.1)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	27.39	-
September 30, 2025	48.22	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	67,502	31,617	46.8
March 31, 2026	70,453	31,488	44.7

Reference: Equity
As of September 30, 2026: ¥31,617 million
As of March 31, 2026: ¥31,488 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	26.00	-	26.00	52.00
Fiscal year ending March 31, 2027	-	27.00			
Fiscal year ending March 31, 2027 (Forecast)				27.00	54.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Yen	%	Yen	%	Yen	%	Yen	%	Yen
Fiscal year ending March 31, 2027	-	-	-	-	-	-	-	-	-

Note: Revisions to the earnings forecasts most recently announced: Yes

The full-year earnings forecast was announced in the financial results report on May 13, 2026, but it has been withdrawn due to the difficulty of calculating a reasonable earnings forecast at this stage. We will notify you as soon as we are able to make reasonable forecasts.
For details, please refer to the " Notice Regarding Differences Between the Second Quarter (Interim Period) Earnings Forecast and Actual Results for the Fiscal Year Ending March 2027 and Withdrawal of the Full-Year Earnings Forecast" released today.

***Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Tsurutontan Corporation)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	22,941,111 shares
As of March 31, 2026	22,941,111 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,482,726 shares
As of March 31, 2026	1,503,512 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	21,442,817 shares
Six months ended September 30, 2025	21,752,531 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	14,872,968	12,133,714
Accounts receivable - trade	6,454,005	5,940,874
Raw materials and supplies	558,576	577,776
Other	826,274	1,166,585
Allowance for doubtful accounts	(427,573)	(427,004)
Total current assets	22,284,249	19,391,946
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,830,801	13,625,708
Land	3,648,228	3,503,238
Other, net	1,426,897	1,719,430
Total property, plant and equipment	17,905,927	18,848,376
Intangible assets		
Goodwill	15,157,979	14,291,809
Trademark right	3,965,061	3,738,368
Other	192,365	200,122
Total intangible assets	19,315,406	18,230,301
Investments and other assets		
Leasehold and guarantee deposits	8,122,230	8,144,163
Other	2,826,460	2,889,036
Allowance for doubtful accounts	(1,070)	(1,070)
Total investments and other assets	10,947,621	11,032,129
Total non-current assets	48,168,955	48,110,807
Total assets	70,453,204	67,502,753

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	3,505,891	3,180,729
Short-term borrowings	1,000,000	1,000,000
Current portion of long-term borrowings	2,100,204	2,100,204
Accounts payable - other	4,017,101	3,488,551
Income taxes payable	1,144,298	982,146
Provisions	94,176	105,798
Asset retirement obligations	29,400	143,432
Accrued consumption taxes	962,135	556,734
Other	820,071	688,619
Total current liabilities	13,673,278	12,246,216
Non-current liabilities		
Long-term borrowings	17,453,857	15,903,755
Retirement benefit liability	868,516	851,933
Asset retirement obligations	5,636,460	5,604,950
Other	1,332,926	1,278,665
Total non-current liabilities	25,291,761	23,639,304
Total liabilities	38,965,039	35,885,520
Net assets		
Shareholders' equity		
Share capital	4,738,717	4,738,717
Capital surplus	6,050,284	6,055,919
Retained earnings	24,045,666	24,075,510
Treasury shares	(3,474,095)	(3,420,381)
Total shareholders' equity	31,360,573	31,449,765
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	100,683	154,013
Remeasurements of defined benefit plans	26,907	13,453
Total accumulated other comprehensive income	127,591	167,467
Total net assets	31,488,164	31,617,233
Total liabilities and net assets	70,453,204	67,502,753

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	43,585,534	44,972,319
Cost of sales	11,619,931	12,124,532
Gross profit	31,965,602	32,847,786
Selling, general and administrative expenses	29,601,982	31,158,264
Operating profit	2,363,620	1,689,521
Non-operating income		
Interest income	3,928	6,610
Dividend income	2,504	3,744
Rental income	87,377	83,206
Other	27,183	58,643
Total non-operating income	120,994	152,205
Non-operating expenses		
Interest expenses	137,311	120,333
Rents	71,037	68,186
Other	25,396	23,789
Total non-operating expenses	233,745	212,309
Ordinary profit	2,250,868	1,629,417
Extraordinary income		
Gain on sale of non-current assets	-	146,210
Total extraordinary income	-	146,210
Extraordinary losses		
Loss on retirement of non-current assets	44,008	64,993
Impairment losses	114,486	203,088
Head office relocation expenses	-	64,357
Provision of allowance for doubtful accounts	22,000	-
Total extraordinary losses	180,494	332,438
Profit before income taxes	2,070,373	1,443,189
Income taxes - current	950,794	779,024
Income taxes - deferred	70,760	76,944
Total income taxes	1,021,555	855,968
Profit	1,048,818	587,221
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	1,048,818	587,221

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,048,818	587,221
Other comprehensive income		
Valuation difference on available-for-sale securities	20,809	53,330
Remeasurements of defined benefit plans, net of tax	35,839	(13,453)
Total other comprehensive income	56,649	39,876
Comprehensive income	1,105,467	627,097
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,105,467	627,097
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,070,373	1,443,189
Depreciation	2,392,246	2,357,148
Impairment losses	114,486	203,088
Increase (decrease) in provision for bonuses	2,723	11,621
Increase (decrease) in retirement benefit liability	41,500	(16,583)
Increase (decrease) in allowance for doubtful accounts	21,094	(569)
Interest and dividend income	(6,433)	(10,354)
Interest expenses	137,311	120,333
Relocation expenses	-	64,357
Gain on sale of non-current assets	-	(146,210)
Loss on retirement of non-current assets	44,008	64,993
Decrease (increase) in trade receivables	592,682	513,130
Decrease (increase) in inventories	(37,477)	(19,182)
Increase (decrease) in trade payables	(294,175)	(325,161)
Increase (decrease) in accounts payable - other	(75,236)	(346,055)
Other, net	93,874	(427,972)
Subtotal	5,096,978	3,485,772
Interest and dividends received	5,221	10,399
Interest paid	(136,757)	(122,233)
Payments of relocation expenses	-	(64,357)
Income taxes paid	(811,932)	(960,226)
Net cash provided by (used in) operating activities	4,153,509	2,349,354
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,546,457)	(2,612,355)
Proceeds from sale of property, plant and equipment	-	300,000
Purchase of intangible assets	(53,164)	(17,873)
Purchase of shares of subsidiaries and associates	-	(129,630)
Loan advances to subsidiaries and associates	(22,000)	(297,000)
Payments for asset retirement obligations	(146,056)	(88,843)
Other, net	(13,974)	(136,071)
Net cash provided by (used in) investing activities	(1,781,652)	(2,981,775)
Cash flows from financing activities		
Purchase of treasury shares	(1,182,749)	-
Proceeds from disposal of treasury shares	-	187
Proceeds from short-term borrowings	1,000,000	-
Repayments of short-term borrowings	(5,000,000)	-
Proceeds from long-term borrowings	3,500,000	-
Repayments of long-term borrowings	(895,837)	(1,550,102)
Dividends paid	(568,661)	(556,919)
Net cash provided by (used in) financing activities	(3,147,247)	(2,106,833)
Net increase (decrease) in cash and cash equivalents	(775,390)	(2,739,253)
Cash and cash equivalents at beginning of period	14,247,481	14,872,968
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	36,204	-
Cash and cash equivalents at end of period	13,508,295	12,133,714