Innovation for Access

FY2027 2nd Quarter Financial Results

(2026/4 - 2026/9)

November 24, 2026.

ALPHA Corporation

1. FY2027 2nd Quarter Financial Results

2. FY2027 Financial Results Forecast

3. Dividend

4. Trends in Performance

5. Topics

©ALPHA Corporation 2026

Summary

1. Revenue and operating profit both increased year on year. Revenue increased by JPY 4,267 million, while operating profit increased by JPY 359 million.

2. The gross profit margin improved by 0.9 percentage points year on year, partly reflecting a 1.4 percentage point improvement in the direct materials ratio.

3. Foreign exchange gains totaled JPY 152 million, primarily reflecting the depreciation of the Mexican peso against the U.S. dollar and currency translation effects in the Europe region.

4. Extraordinary losses totaled JPY 213 million, primarily reflecting costs associated with the acquisition of shares in a European subsidiary and restructuring costs in China.

©ALPHA Corporation 2026

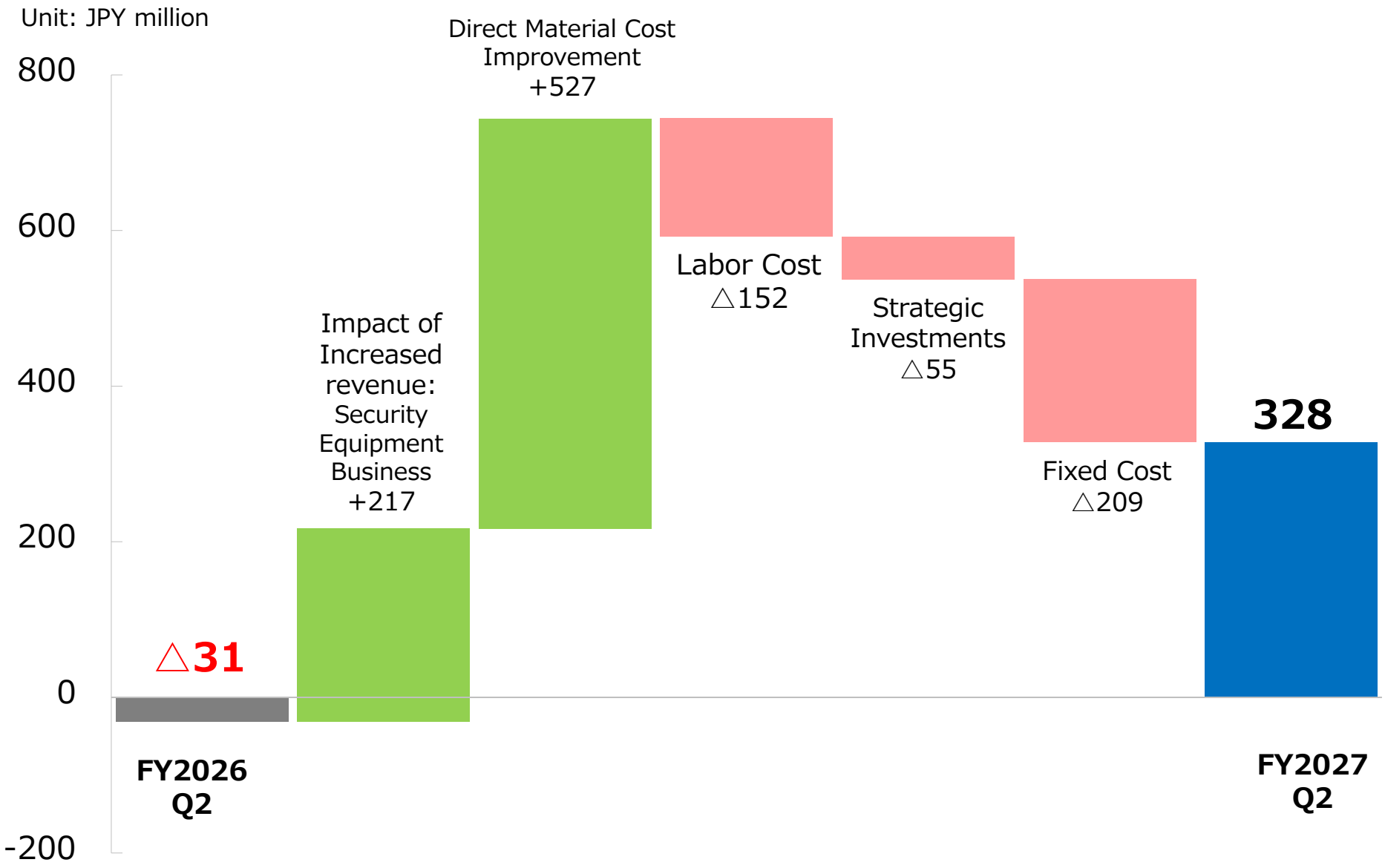
1. FY2027 2nd Quarter Financial Results

(1) Consolidated Financial Results

Unit:JPY million	FY2026 Q2 Actual	**FY2027 Q2 Actual**	Change	Change %
Sales	34,089	**38,356**	4,267	*12.5*
Gross Profit	4,724	**5,662**	938	*19.9*
(%)	*13.9%*	*14.8%*	*0.9pt*	-
Operating Profit / Loss	△ 31	**328**	359	-
(%)	*-0.1%*	*0.9%*	*1.0pt*	-
Ordinary Profit	238	**516**	278	*116.8*
Profit attributable to owners of parent	431	**104**	△ 327	△ *75.8*
USD Rate (JPY)	146.02	**159.49**	-	-
EUR Rate (JPY)	162.25	**184.55**	-	-

©ALPHA Corporation 2026

(2) Operating Profit Change Factors

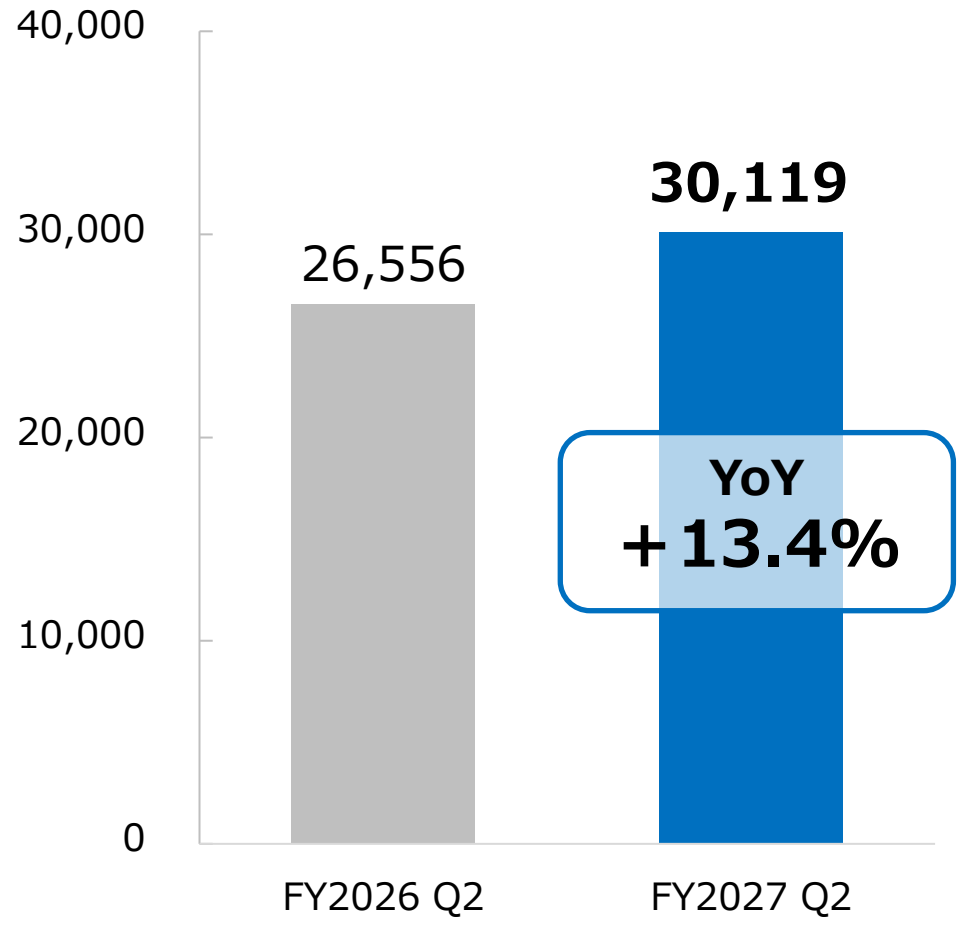


(3) Business Segment Financial Results

Automobile Parts Business

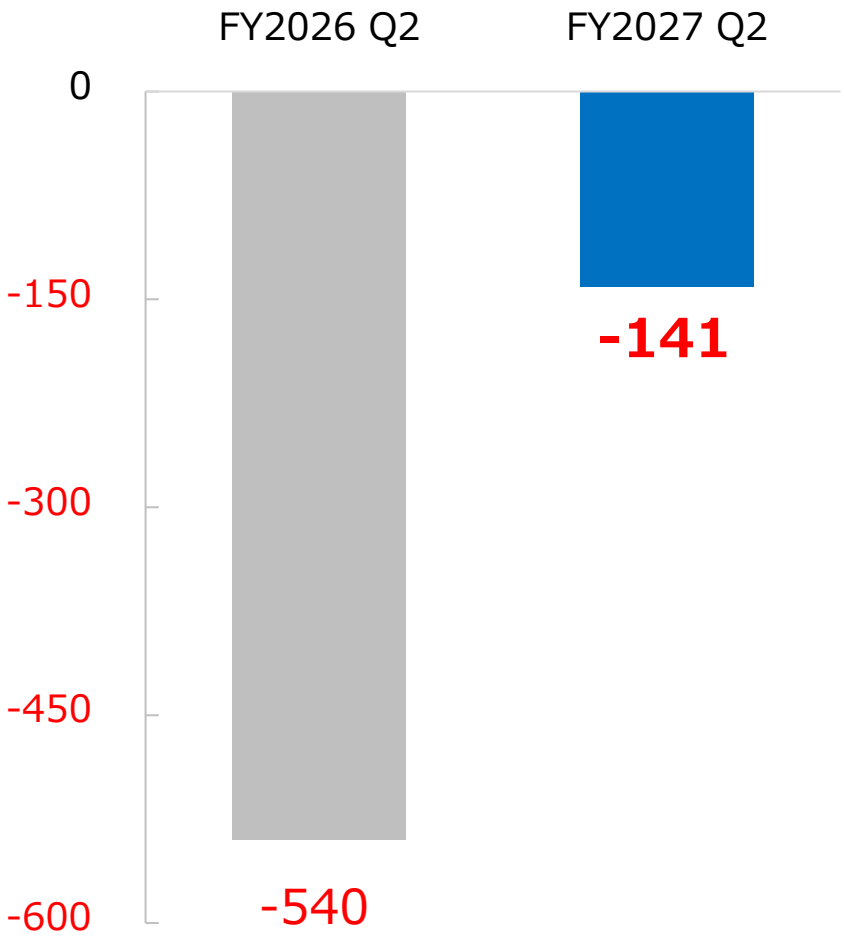
Sales

Unit: JPY million



Operating Profit

Unit: JPY million



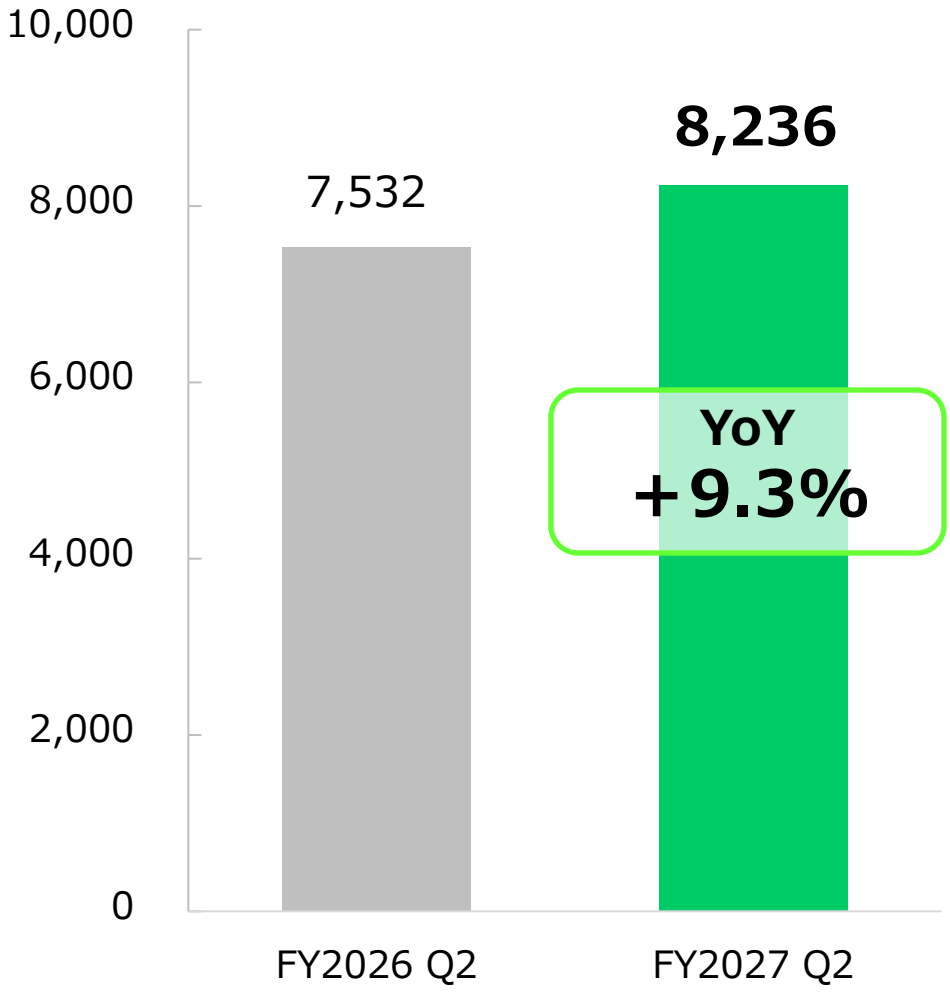
©ALPHA Corporation 2026

(3) Business Segment Financial Results

Security Equipment Business

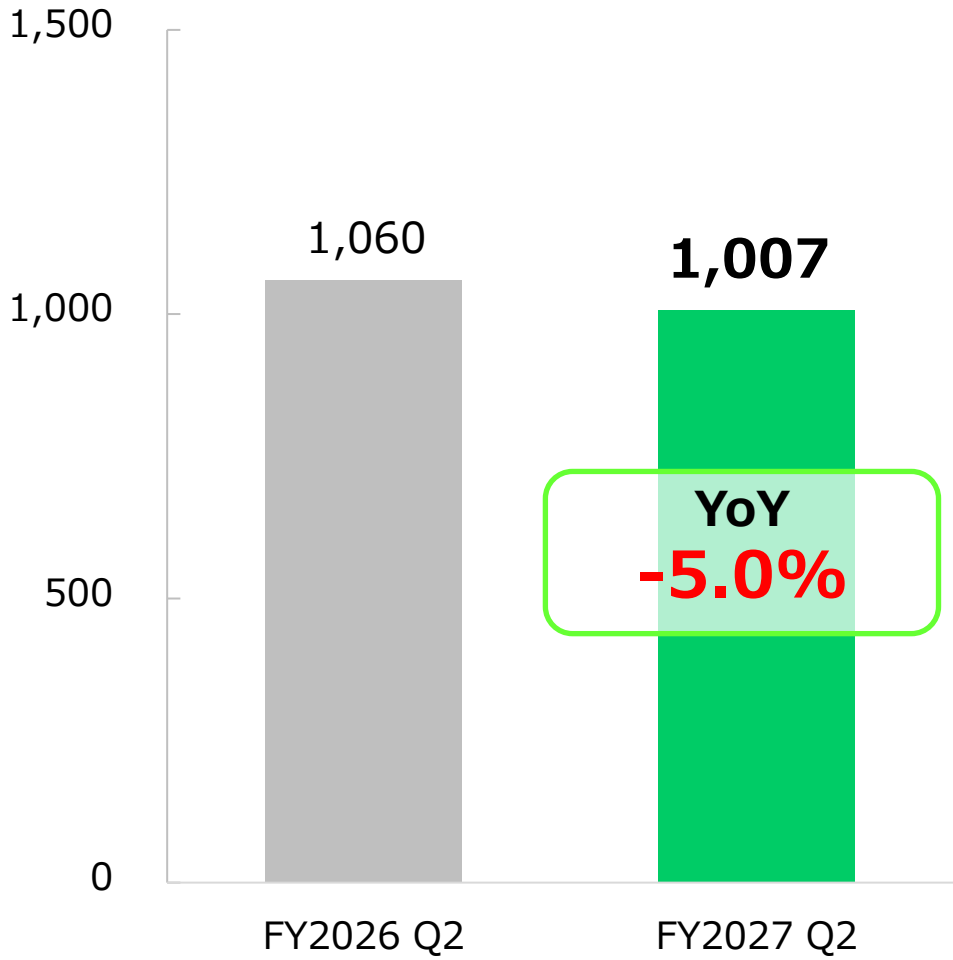
Sales

Unit: JPY million

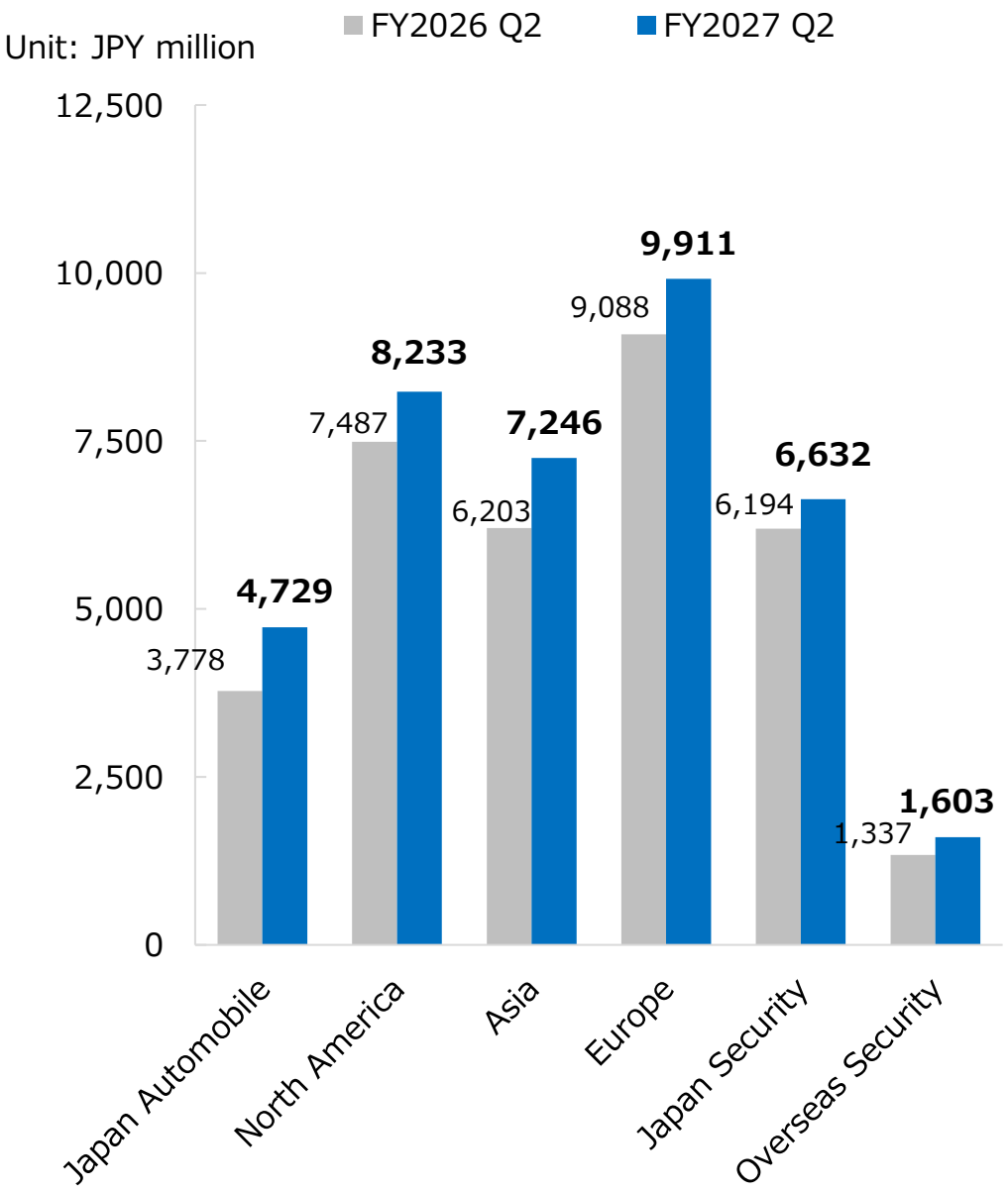


Operating Profit

Unit: JPY million



(4) Financial Results (By Region)

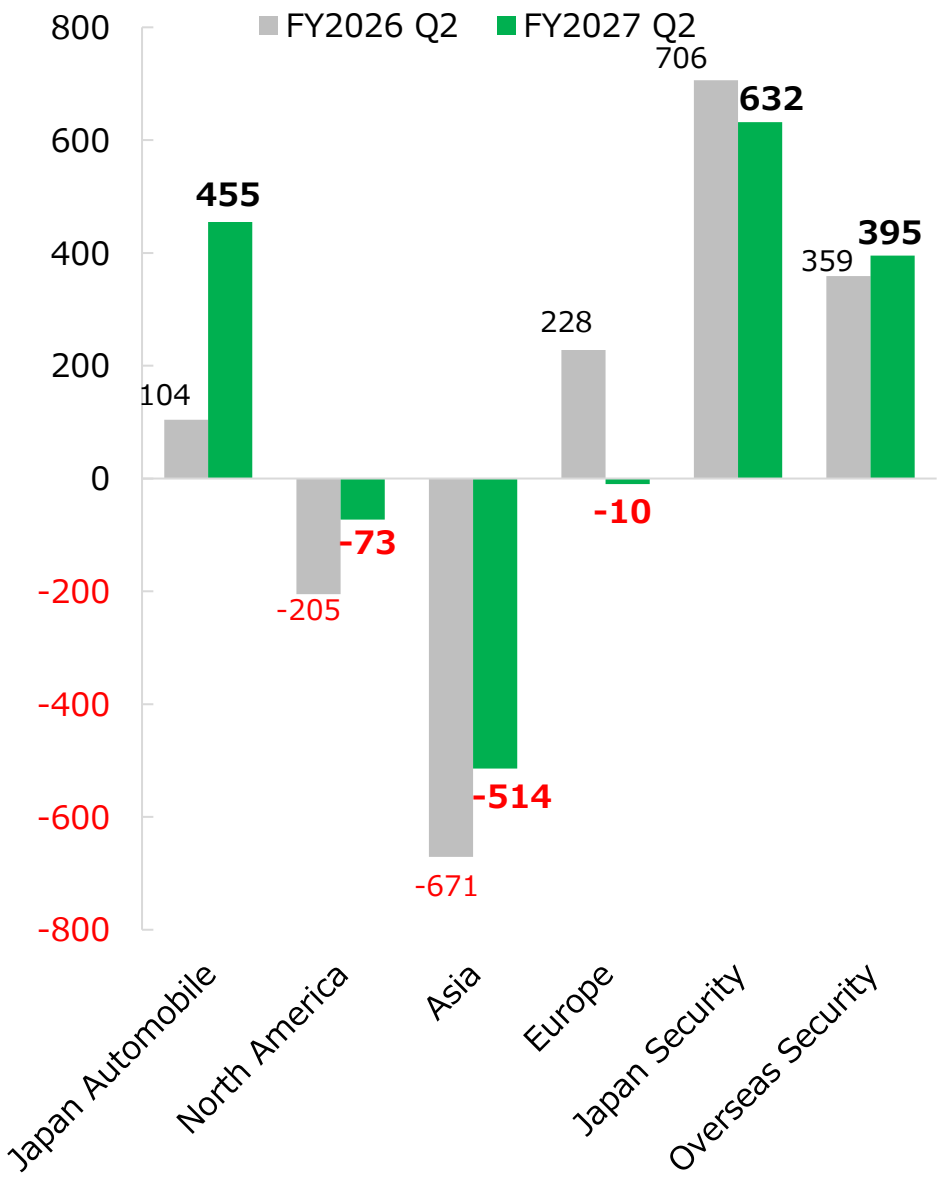


Segment	Change	Proportion	Change %
Japan Automobile	**950**	**12.3%**	**25.2%**
North America	**746**	**21.5%**	**10.0%**
Asia	**1,043**	**18.9%**	**16.8%**
Europe	**822**	**25.8%**	**9.1%**
Japan Security	**438**	**17.3%**	**7.1%**
Overseas Security	**265**	**4.2%**	**19.9%**
total	**4,267**	**100%**	**12.5%**

©ALPHA Corporation 2026

(4) Financial Results (By Region)

Unit: JPY million



Segment	Change	Operating Profit %	Change %	*
Japan Automobile	**351**	**8.1%**	**336.2%**	**-**
North America	**132**	**-0.9%**	**-**	**-**
Asia	**156**	**-6.5%**	**-**	**-**
Europe	**△238**	**-0.1%**	**-**	**169**
Japan Security	**△74**	**9.4%**	**-10.6%**	**-**
Overseas Security	**36**	**8.2%**	**10.0%**	**-**
total	**362**	**2.0%**	**-**	**169**

＊Excludes goodwill impairment and PPA amortization

©ALPHA Corporation 2026

2. FY2027 Financial Results Forecast

(1) Consolidated Financial Results Forecast

Unit: JPY million	FY2026 Actual	**FY2027 Forecast**	Change	Change %
Sales	72,699	**73,000**	301	*0.4*
Operating Profit	843	**1,500**	657	*77.9*
(%)	1.2%	**2.1%**	+0.9pt	-
Ordinary Profit	1,618	**1,300**	△ 318	△ *19.7*
Profit attributable to owners of parent	1,383	**1,000**	△ 383	△ *27.7*
USD Rate (JPY)	150.67	**150**	-	-
EUR Rate (JPY)	169.19	**175**	-	-

©ALPHA Corporation 2026

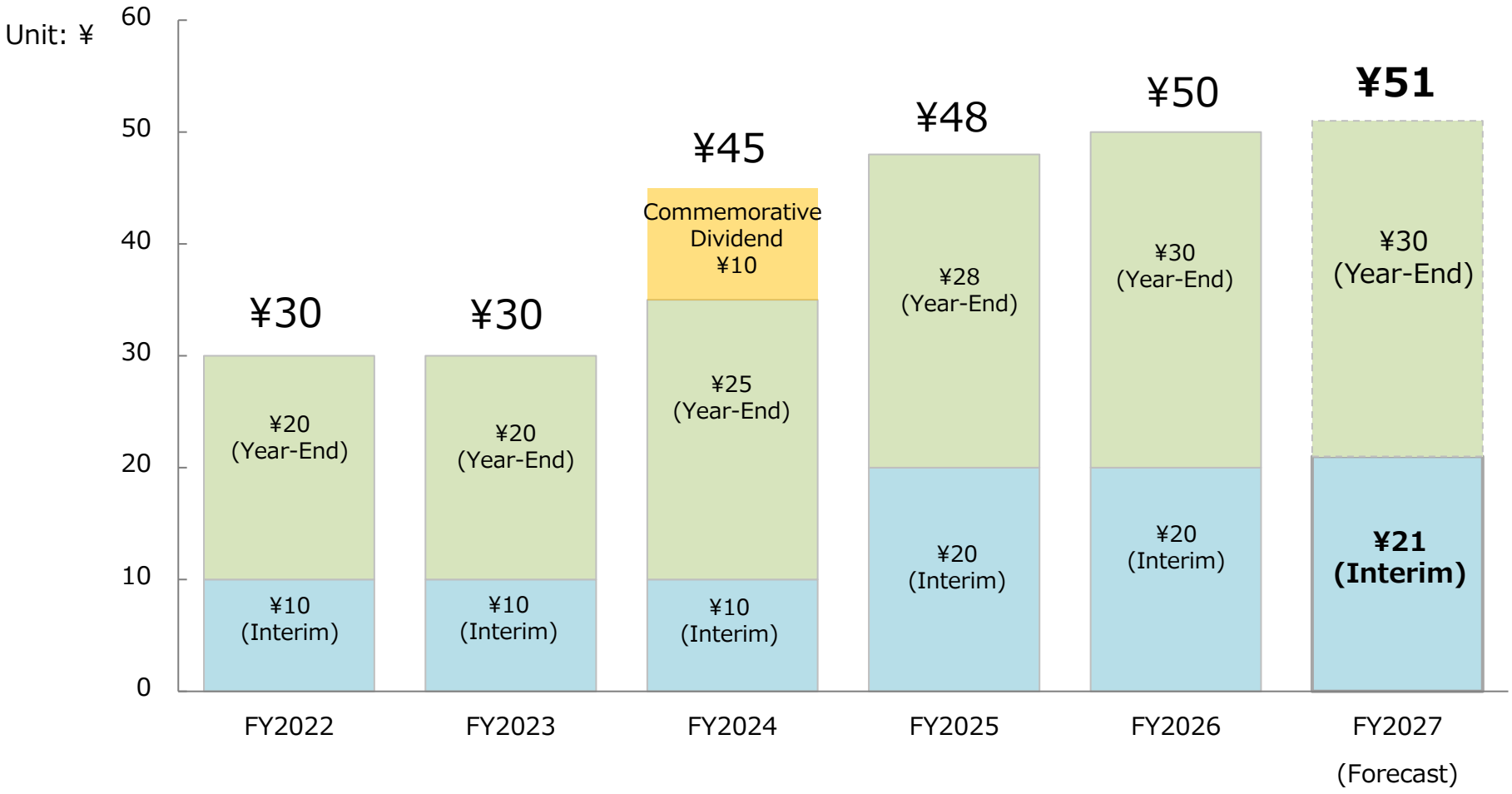
(2) Operating Profit Change Factors Forecast



©ALPHA Corporation 2026

3. Dividend

Dividend



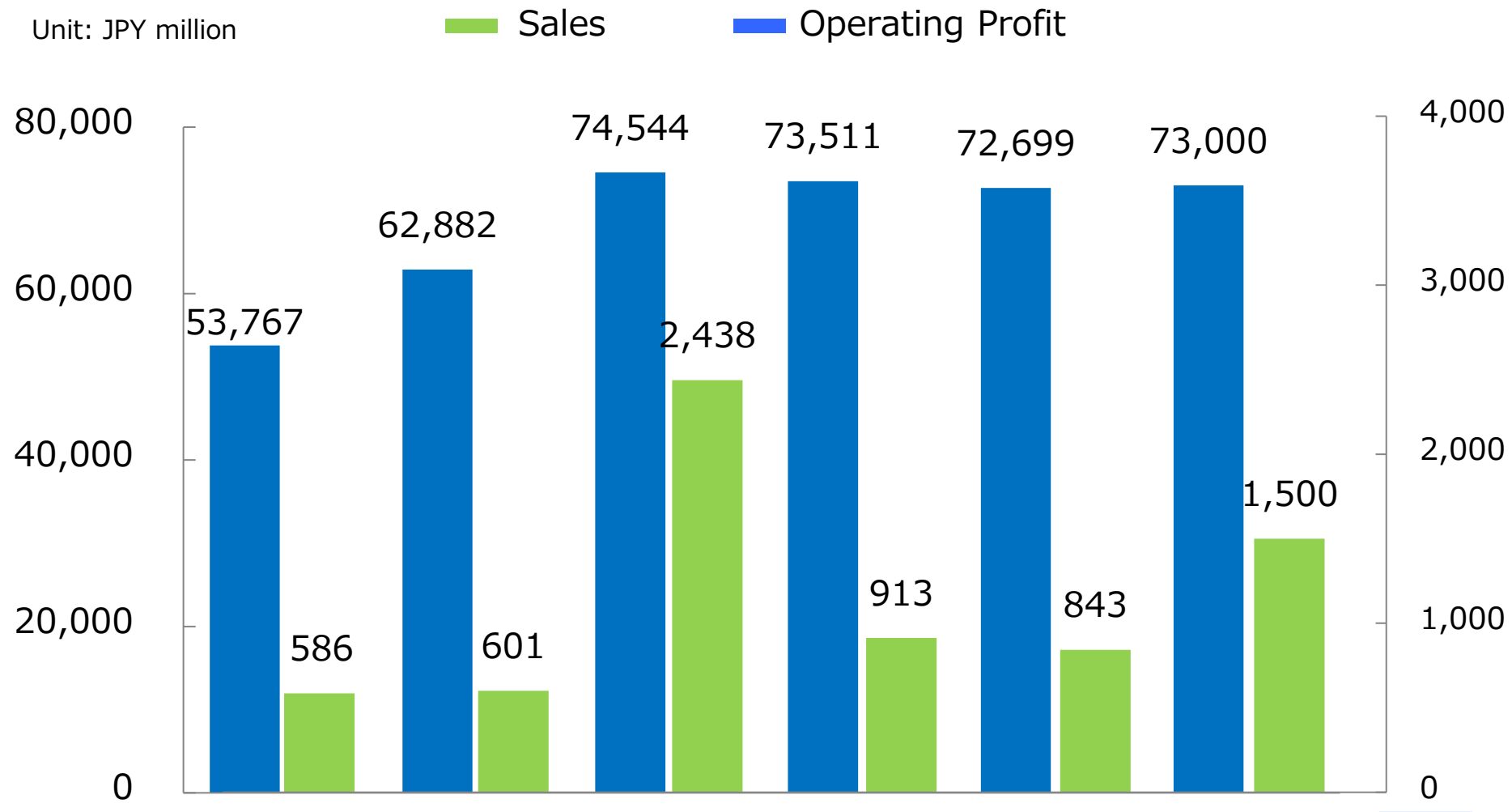
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027 (Forecast)
Dividend Payout Ratio	47.8%	54.8%	23.9%	—	34.7%	49.0%
Dividend Yield	2.9%	3.0%	2.7%	4.3%	4.0%	—
Year-end stock price	¥1,020	¥989	¥1,676	¥1,107	¥1,243	—

©ALPHA Corporation 2026

4. Trends in Performance

(1) Trends in Financial Results

Unit: JPY million



	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Operating Profit Ratio	**1.1%**	**1.0%**	**3.3%**	**1.2%**	**1.2%**	**2.1%**
Exchange Rate	**¥112**	**¥136**	**¥145**	**¥152**	**¥151**	**¥150**

©ALPHA Corporation 2026

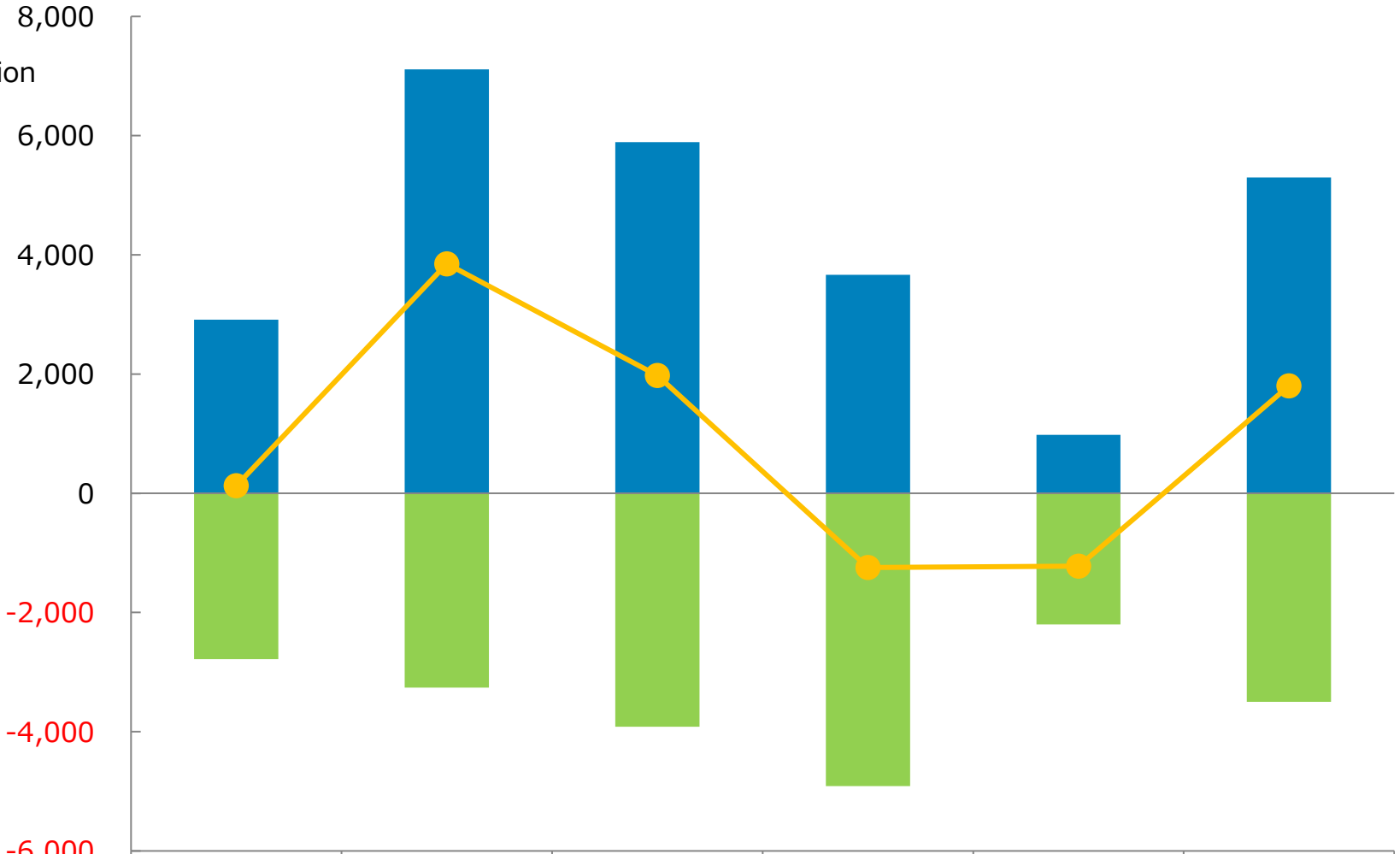
(2) Trends in Performance

	FY2026	FY2027 Q2
Equity (¥M)	38,656	38,854
Total Assets (¥M)	76,803	78,529
BPS (¥)	4,022.00	4,036.74
EPS (¥)	144.00	—
Stock Price (¥)	1,243 (Closing price at the end of Mar.2026)	1,234 (Closing price at the end of Sep.2026)
ROE (%)	3.35	—
ROIC (%)	1.2	—
PER	9.17	—
PBR	0.32	0.32

©ALPHA Corporation 2026

(3) Trends in Cash Flow

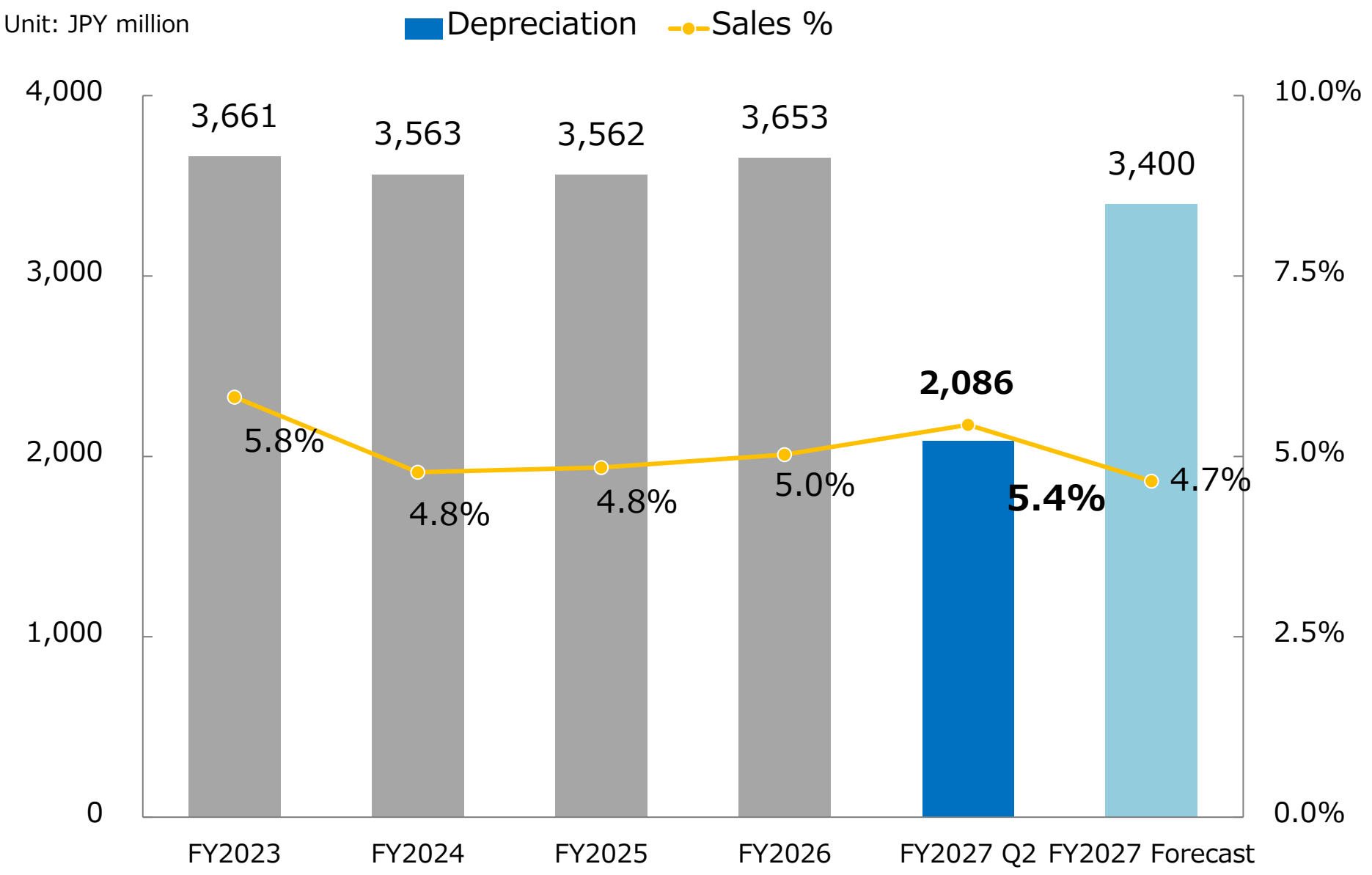
Unit: JPY million



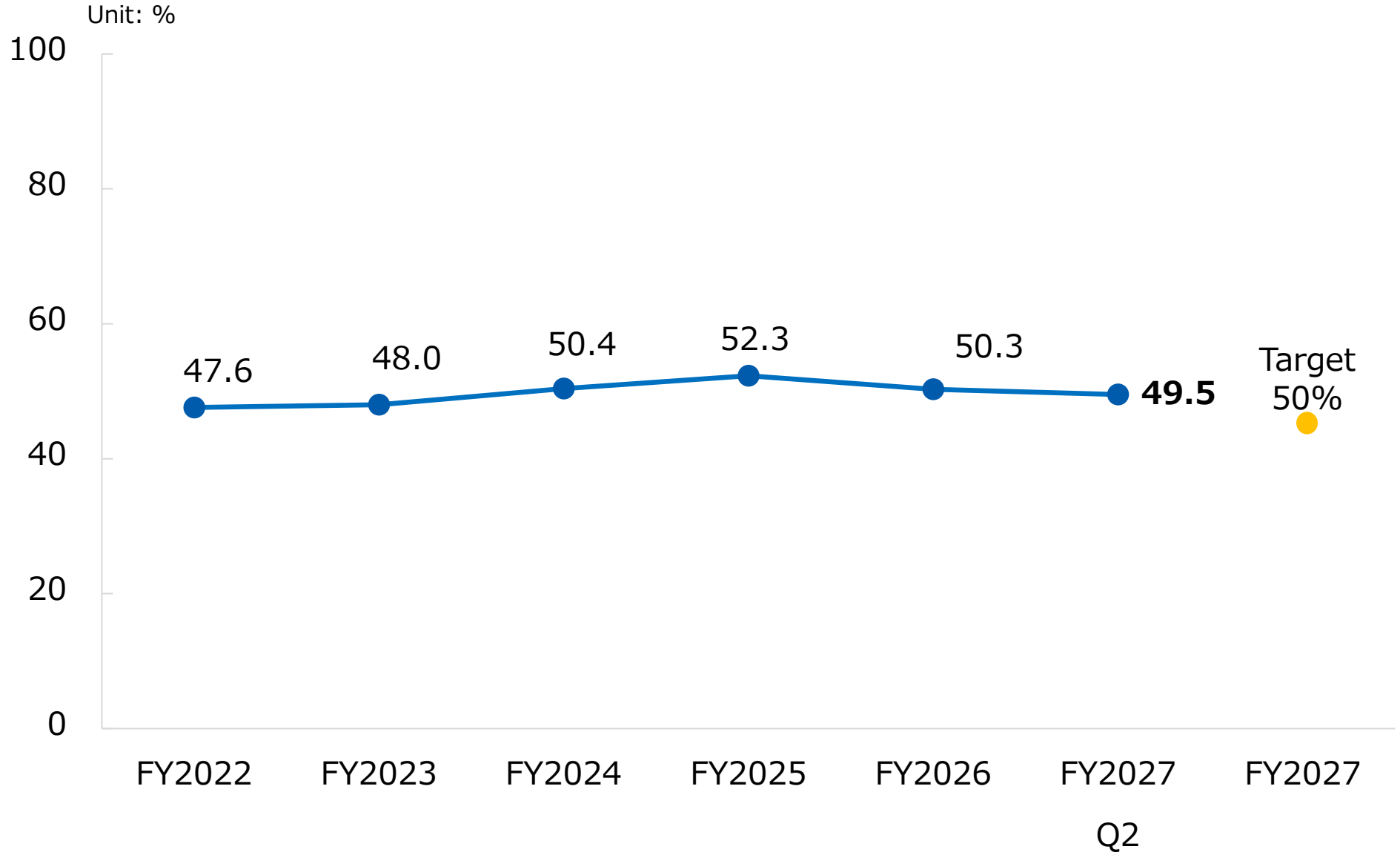
	FY2023	FY2024	FY2025	FY2026	FY2027 Q2	FY2027 Forecast
Operating activities	2,911	7,111	5,892	3,666	979	5,300
Investing activities	-2,784	-3,260	-3,915	-4,911	-2,201	-3,500
Free Cash Flow	127	3,851	1,977	-1,245	-1,222	1,800

©ALPHA Corporation 2026

(4) Trends in Depreciation



(5) Trends in Equity Ratio

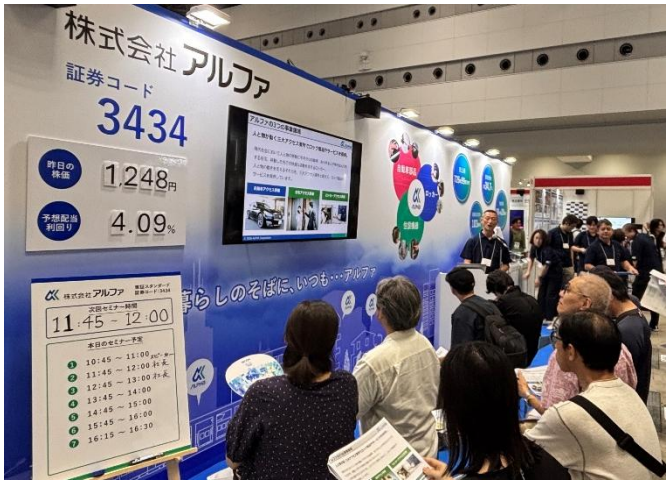


©ALPHA Corporation 2026

5. Topics

Social

Participated in the Nikkei-TSE IR Fair 2026



We participated in the Nikkei-TSE IR Fair 2026, held at Tokyo Big Sight on August 28 and 29. At our booth, we held a total of 14 company presentations over the two-day event. The event attracted significant interest, with all presentation materials and promotional padlocks distributed to visitors.

©ALPHA Corporation 2026

Social

Renewed Our Advertisement at JR Shin-Sugita Station



We have renewed our advertisement at JR Shin-Sugita Station, continuing to feature Kazuki Iimura, a member of Japan's national fencing team whom we sponsor.
On September 30, Iimura visited our company to report on his season's achievements and show us the medals he won at recent international competitions.

©ALPHA Corporation 2026

Disclaimer

This document contains forward-looking statements. These statements are based on the judgment of the Company's management, based on information currently available.

Forward-looking statements include assumptions or premises, and actual results may differ materially due to changes in the business environment or other factors.

Unless otherwise required by laws or regulations, the Company undertakes no obligation to update any forward-looking statements to reflect future events or circumstances.

For inquiries regarding this document, please contact:

ALPHA Corporation
Corporate Planning Department
TEL : 045-787-8401
URL : https://www.kk-alpha.com

©ALPHA Corporation 2026