FAITH NETWORK



FY2027 FINANCIAL RESULTS

FY2027 2 Q
Financial Results Briefing

November 17, 2026

FaithNetwork Co., Ltd.

(Tokyo Stock Exchange Standard Market: 3489)

FAITH NETWORK

Corporate
Philosophy

COMPANY PHILOSOPHY

We are your faithful one-stop partner
to support your dream come true.

"Face (Faith) to Face" — Valuing every single client
Trust born from human connections
Expanding and deepening our “network” of “faith” to support clients in realizing their dreams

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Bringing True Real Estate Value to Tokyo

FaithNetwork Co., Ltd.
celebrated its 25th anniversary on October 2, 2026.

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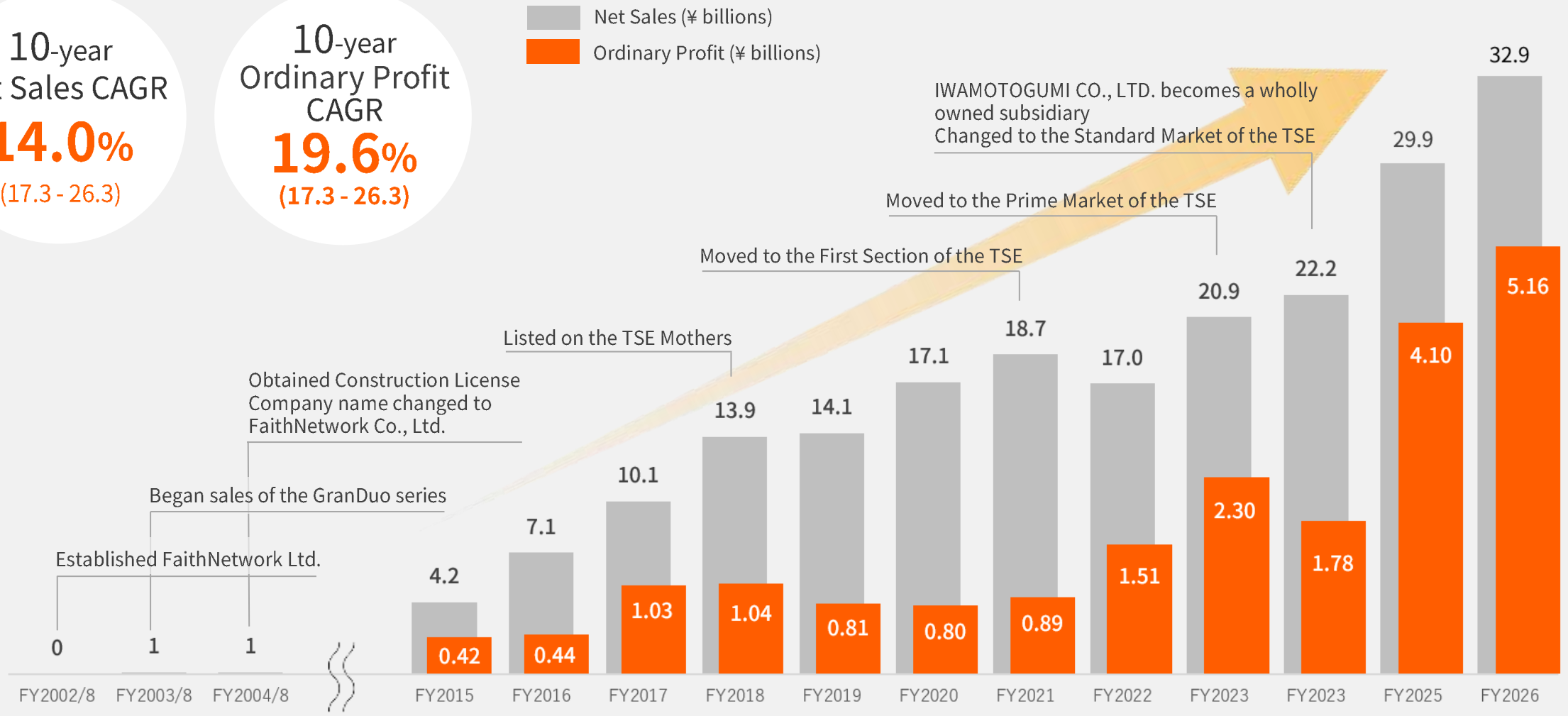
FaithNetwork History and Net Sales/Profit Trends

10-year CAGR of ordinary profit: 19.6%. Entering our 25th year since establishment, with steady performance growth

10-year Net Sales CAGR **14.0%** (17.3 - 26.3)

10-year Ordinary Profit CAGR **19.6%** (17.3 - 26.3)



* FY2015covered 7 months due to a change in fiscal year-end

* Consolidated accounting from FY2024 onward

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FaithNetwork Business Features

The fundamental concept underlying our business operations is "owner protection"

Properties that generate stable revenue over the long term

Properties with constant demand for occupancy

"A monodukuri (manufacturing)" company that focuses on the tenants' perspective"

FAITH NETWORK

A business model that delivers our dedication to manufacturing

Newly built whole RC apartment building

GranDuo series

Suitable package for maintaining property value over the long term

The three Jonan wards

Setagaya, Meguro and Shibuya wards

Favorable location secures long-term, stable profitability

One-stop service

Everything from land procurement to design, construction, sales, tenant recruitment, and property management is completed in-house

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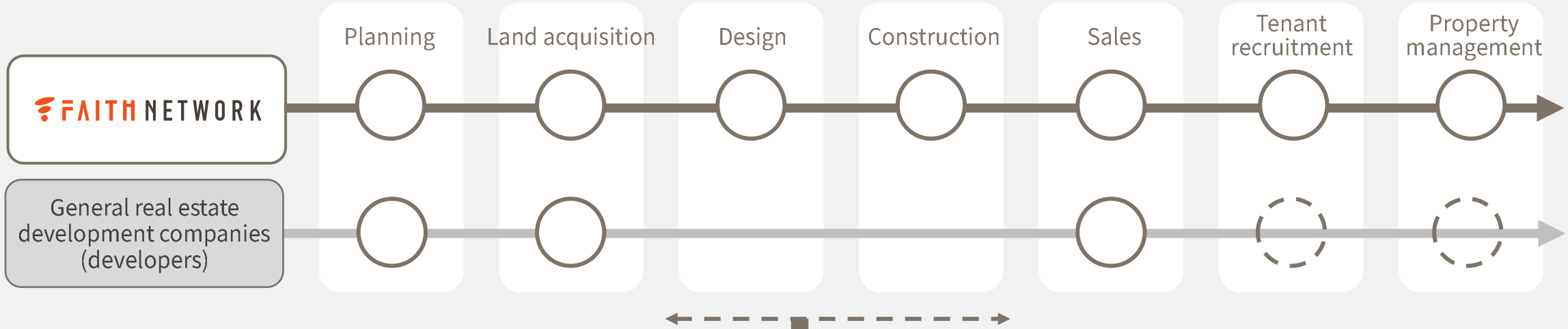
FaithNetwork Business Features

We provide an integrated in-house service covering everything from planning to sales and property management. By reducing the ratio of outsourcing and accumulating know-how, we enhance added value. Our business model delivers a high profit margin in the real estate development industry with a strategic focus



Our advantages

(1) Outsourcing costs are low.
(2) Know-how is accumulated across all processes, making it easier to enhance added value.
(3) Through the integrated process, development periods and decision-making speed are shorter, resulting in higher turnover.

→ Enabling high profit margins

For peer companies

(1) Relatively expensive due to outsourcing.
(2) Know-how is concentrated in specific processes, making it difficult to raise added value across the entire process.
(3) Procedures and communications related to outsourcing take time, prolonging the development period. Project turnover rates become relatively lower.

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FaithNetwork Business Features

Leveraging the area characteristics of the three Jonan wards, our main target, we develop and deploy properties with high added value

Location features of the three Jonan wards

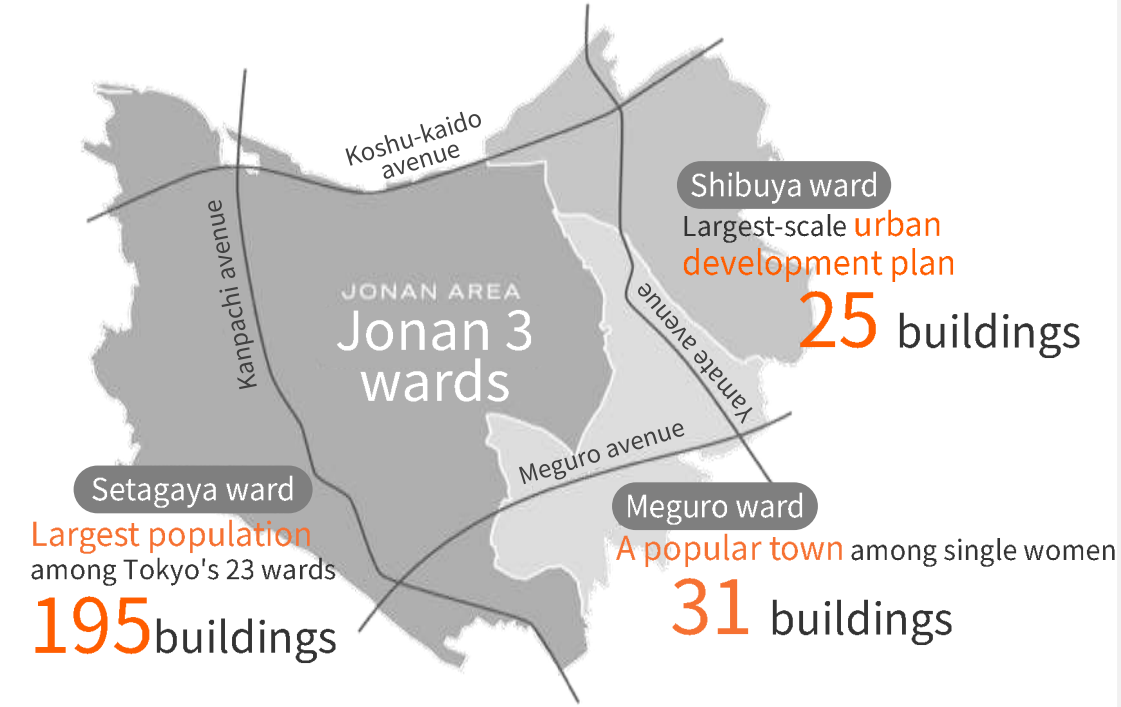
Land price volatility:	Rent price volatility:	Rental demand:	Rent levels:
low	low	high	high

Of 333developed properties,
251 buildings (75.4%)
were developed in the three Jonan wards

* As of the end of September 2026

Representative neighborhoods in the three Jonan wards

Tokyu Den-en-toshi Line "Sangen-jaya"
Odakyu Line "Shimo-Kitazawa"
Tokyu Toyoko Line "Naka-meguro"
"Jiyugaoka"
JR Yamanote Line "Ebisu", etc.



Our brand "GranDuo"

Newly built
×
RC construction
×
whole-building real estate

- Unique designs that differ from building to building
- High-quality facilities and habitability
- Highly convenient locations

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FaithNetwork Business Features

Adopting unique designs that differ from building to building, with planning featuring per-tsubo prices above the area average
Demand for our properties is high, and we maintain a high occupancy rate



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FaithNetwork Business Features

We will continue working to enhance value by leveraging the strengths created by the advantages of our business model

Strengths Created by Our Competitive Business Model

Occupancy Rate

98.6%

FY2026 Results

In areas with high demand for occupancy, we develop properties with excellent design and habitability and high tenant value, achieving high occupancy rates

Ordinary Profit Margin

15.7%

FY2026 Results

Property development that maintains property value over the medium to long term and generates stable revenue, achieving high profit margins through proven track record

Projects Under Development / In Progress

Approx. 40 buildings*

* Number of projects underway at any given time

Owning our own design and construction divisions, we minimize the impact of industry challenges such as labor shortages and material cost increases, achieving stable property development

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1. FY2027 2Q Financial Results Summary

2. FY2027 Earnings Forecast

3. Shareholder Returns

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1

FINANCIAL RESULTS

FY2027 2Q Financial Results Summary

1. FY2027 2Q Financial Results Summary | Topics

Net Sales and Profits Both net sales and profits declined	Due to a year-on-year decline in the number of real estate products sold, revenue and profit decreased year on year
Continuing to invest for future growth	Selling, general and administrative expenses increased 9.6% year on year Continued investing in talent and pursuing initiatives to raise corporate awareness, in line with the initial plan
GOOD DESIGN AWARD Awarded for Three Consecutive Years	Ten in-house development projects won the GOOD DESIGN AWARD 2026 Highest number of awards among individual developers in the Housing and Architecture (Industrial and Commercial Facilities) categories for three consecutive years*

* FaithNetwork had the highest number of award-winning properties among individual developers in the GOOD DESIGN AWARD from 2024 to 2026 (according to our research as of October 2026)

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1. FY2027 2Q Financial Results Summary

FY2027 2Q Consolidated P/L Summary

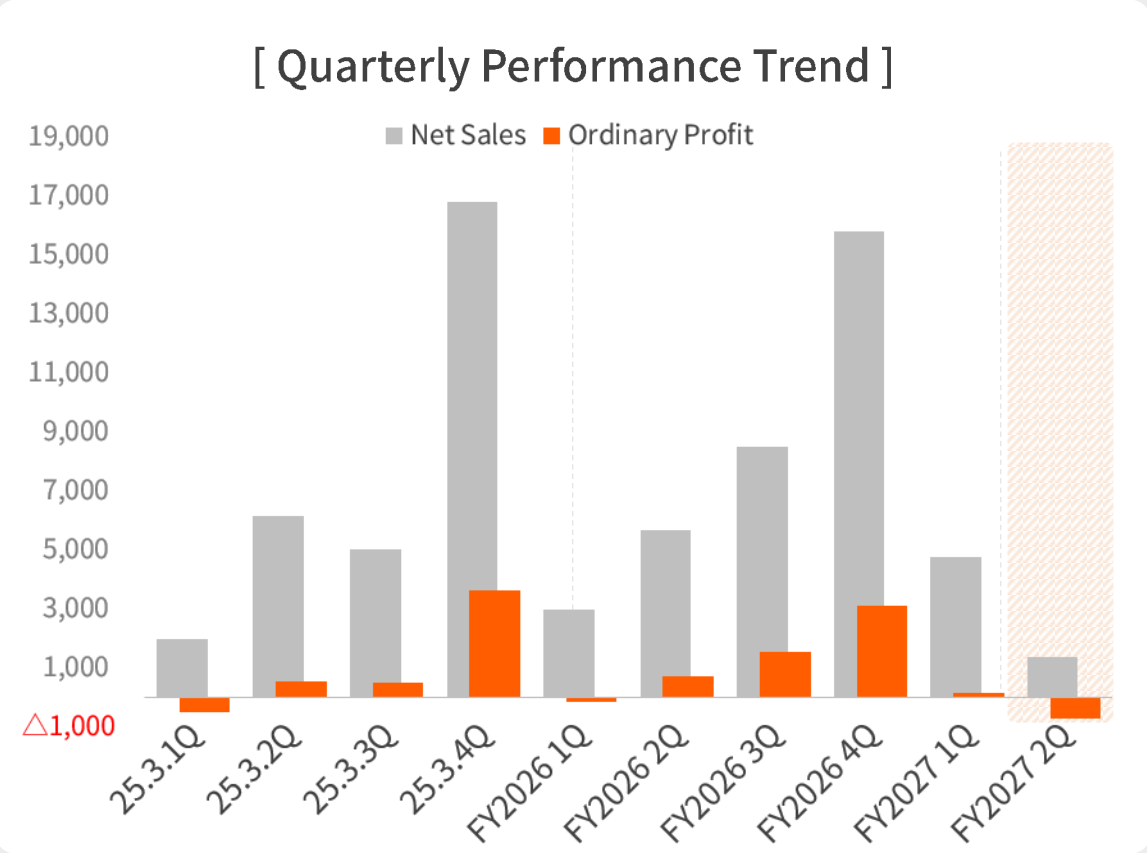
Primarily due to a year-on-year decrease in the number of real estate products sold, both net sales and profits declined year on year

[FY2027 2Q Consolidated P/L]

(Millions of yen)

	FY2026 2Q Consolidated results	FY2027 2Q Consolidated results	Change	% Change
Net Sales	8,619	6,106	- 2,513	- 29.2%
Operating Profit	757	- 381	- 1,139	-
Operating Profit Margin	8.8%	—	-	-
Ordinary Profit	540	- 622	- 1,163	-
Profit attributable to owners of parent	358	- 452	- 811	-
Basic earnings per share	12.11 yen*	- 15.27 yen	- 27.38 yen	-

(Millions of yen)



* Since we conducted a 3-for-1 split of our common shares as of October 1, 2025, basic earnings per share for 2Q of FY2026 has been retrospectively calculated to reflect this share split.

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FY2027 Number of Completed Buildings, Total Floor Area, and Net Sales Results and Plan

The number of completed buildings in 2Q was three. Property development is progressing in line with the initial plan

1Q Actual	2Q Actual	3Q Plan	4Q Plan
[Number of Completed Buildings]	[Number of Completed Buildings]	[Number of Completed Buildings]	[Number of Completed Buildings]
8 buildings	3 buildings	2 buildings	10 buildings
[Total Floor Area]	[Total Floor Area]	[Total Floor Area]	[Total Floor Area]
5,833.03 ㎡	2,771.89 ㎡	2,038.89 ㎡	6,712.76 ㎡
[Net Sales]	[Net Sales]	Net Sales (Plan)	
4,735 (Millions of yen)	1,371 (Millions of yen)	30,894 (Millions of yen)	

* The number of completed buildings shown above excludes renovation properties
* The number of completed buildings shown above differs from the number of properties sold

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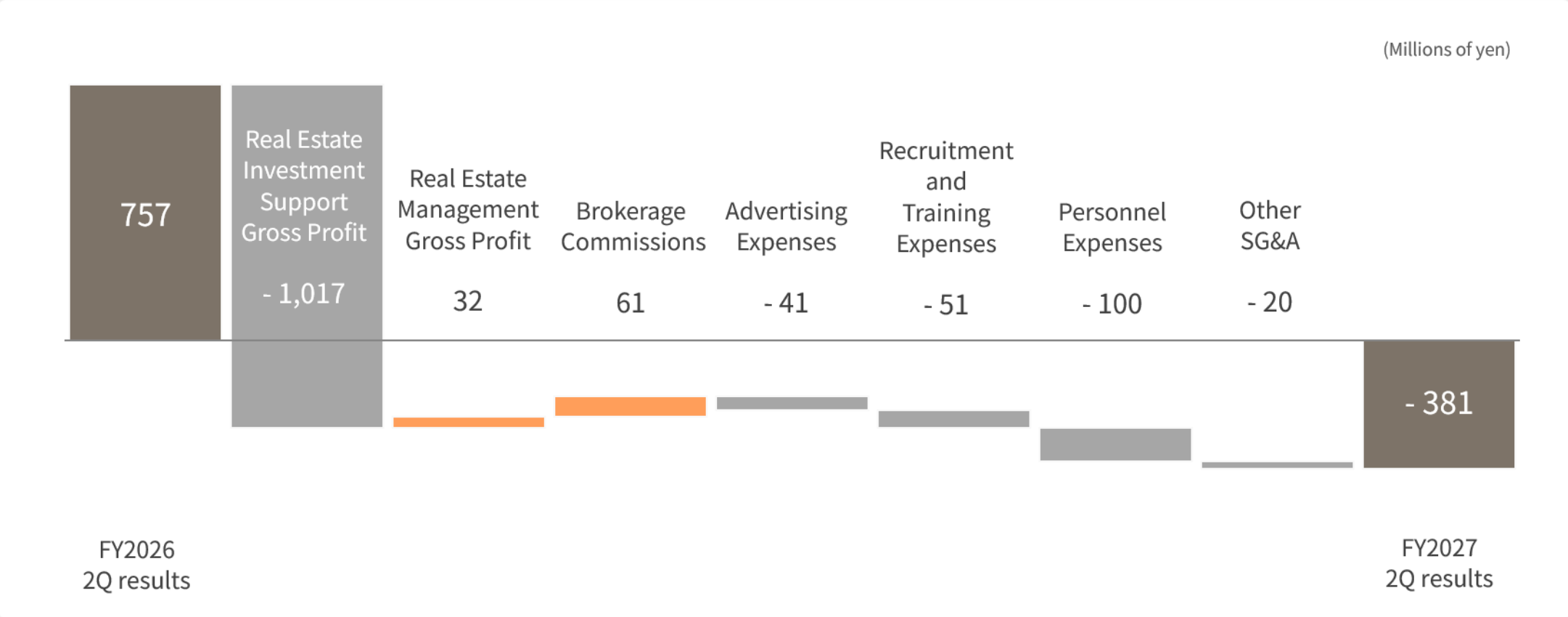
1. FY2027 2Q Financial Results Summary

Factors Behind Changes in Consolidated Operating Profit for FY2027 2Q

The main negative factors were a decline in gross profit in the Real Estate Investment Support Business and increases in personnel, recruitment and training, and advertising expenses

Promoted investment in recruitment, talent development, and corporate awareness in line with the initial plan



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1. FY2027 2Q Financial Results Summary

FY2027 2Q Consolidated B/S Summary

(Millions of yen)

Assets — Total assets 38,515

Current assets

Cash and deposits	2,959
Real estate for sale in process	26,752
Real estate for sale	5,248

Total inventories 32,000

Increase from end of previous period +9,593

Non-current assets

Property, plant and equipment	972
Intangible assets	459

Liabilities — Total liabilities and net assets 38,515

Current liabilities

Short-term borrowings	2,974
Current portion of long-term borrowings	6,679

Non-current liabilities

Long-term borrowings	15,953

Total borrowings 25,606

Increase from end of previous period +7,589

Net assets 10,585

Trends in major assets

(Millions of yen)

Unit: Millions of yen	End of FY2023	Consolidated End of FY2024	Consolidated End of FY2025	Consolidated End of FY2026	FY2027 Q2 (Consolidated)
Inventories	9,797	15,682	16,914	22,407	32,000
Property, plant and equipment	2,061	2,023	2,439	924	972
Total assets	20,598	26,609	30,036	34,587	38,515

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Real Estate Investment Support Business

2Q cumulative number of properties sold: 4 real estate products (vs. 6 in the same period last year), 3 construction products (vs. 1 in the same period last year)

Both net sales and profits decreased year on year, as fewer real estate products, which have relatively high unit prices and profit contributions, were sold than in the same period last year

Properties scheduled for sale in the current fiscal year are concentrated in 4Q

(Millions of yen)

	FY2026 2Q Actual	FY2027 2Q Actual	Change	% Change
Net Sales	8,161	**5,615**	- 2,546	- 31.2%
Segment Profit	671	- 518	- 1,190	-

Bringing light, air, and greenery into everyday life: “A Balcony Residence”

[THE GRANDUO GAKUGEIDAIGAKU]

Designed around the concept of “A Balcony Residence,” where indoor spaces connect seamlessly with balconies, with a unique floor plan for every unit. Generously landscaped balconies allow residents to feel connected to nature even in the heart of the city.
By concentrating the building’s structural elements in its center and using expansive glass windows around most of the perimeter, the design draws the cityscape and open sky indoors, creating comfortable living spaces with an airy, outdoor-like sense of openness.



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Real Estate Investment Support Business

Properties Completed in 2Q



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Real Estate Management Business

Although the termination of management contracts for properties bulk-sold to a fund in the previous fiscal year resulted in 127 fewer managed units year on year (despite an increase of two managed buildings), both net sales and profit exceeded those in the same period last year, supported by the recognition of rental income from acquired properties and initiatives to improve operational efficiency

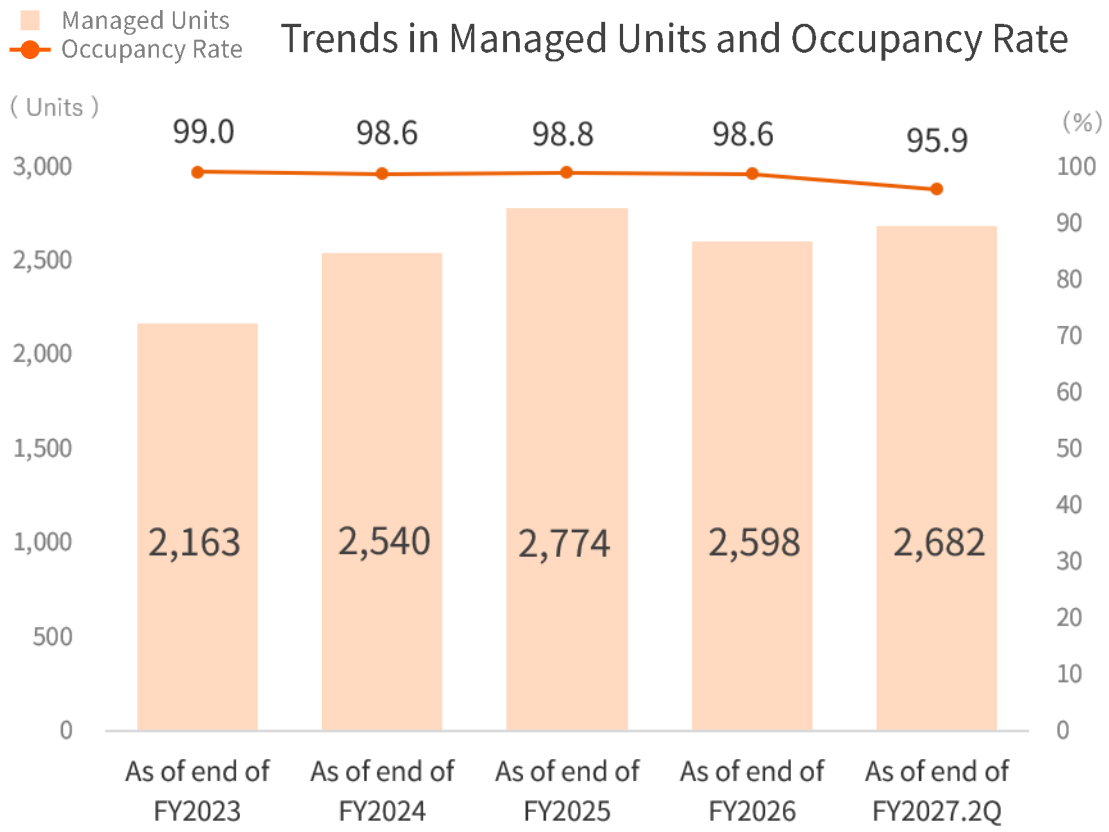
(Millions of yen)

	FY2026 2Q Actual	FY2027 2Q Actual	Change	% Change
Net Sales	458	**491**	32	7.2%
Segment Profit	86	**137**	50	58.9%

Number of managed units/buildings
* As of the end of September 2026

2,682 units / **228** buildings

- Strengthen communication with property owners and propose major repair work and other measures to maintain and enhance property value
- Improve operational efficiency by upgrading property management tools



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OTHER ACTIVITIES

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Other Initiatives

FY2026 Good Design Award Winner

Ten projects in our self-developed “GranDuo” and “THE GRANDUO” series won the “GOOD DESIGN AWARD 2026*1,” organized by the Japan Institute of Design Promotion.

We received the highest number of awards among developers for the third consecutive year*2

GOOD DESIGN AWARD 2026



*1 The GOOD DESIGN AWARD continues the Good Design Product Selection System established in 1957 and is one of Japan’s foremost design evaluation and promotion programs. As an international design award attracting entries from numerous companies and organizations in Japan and abroad, it is held annually to improve quality of life and harness design to address social issues and challenges.

*2 In the housing and industrial/commercial spaces categories of the 2024–2026 GOOD DESIGN AWARD, we received the highest number of awards for properties among individual developers (according to our review of the official GOOD DESIGN AWARD website as of October 2026)

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Other Initiatives

Projects Winning the 2026 GOOD DESIGN AWARD (10 Projects in Total)

THE GRANDUO YOGA



CONCEPT: An apartment building that capitalizes on the proportions of its unusually long, narrow site, measuring approximately 50 m deep and 12 m wide. “Length” and “depth” serve as the architectural themes. The building features two typical floor configurations: one with a linear layout that directly reflects the site’s shape, and another that emphasizes depth through visual continuity and interconnected circulation routes.

AXION Futakotamagawa
(THE GRANDUO FUTAKOTAMAGAWA SOIL)



CONCEPT: Located approximately a five-minute walk from Futako-tamagawa Station on the Tokyu lines, this shop and office building sits at the boundary between the station area and a residential neighborhood in Futako-tamagawa, where urban life and nature intersect. The entrance faces a busy pedestrian route to the station, while the upper floors open to the north to capture sweeping views of the sky and provide consistent natural light throughout the day.

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Other Initiatives

Projects Winning the 2026 GOOD DESIGN AWARD (10 Projects in Total)

THE GRANDUO SAKURASHINMACHI



THE GRANDUO HANEGI + THE GRANHAUS HANEGI



GranDuo Ogikubo2



GranDuo Yutenji2



GranDuo Kyodo19



GranDuo Nakano7



J.Reveur Chitosekarasuyama
(GranDuo Chitosekarasauyama)



Porte Shimokitazawa
(GranDuo Shimokitazawa15)



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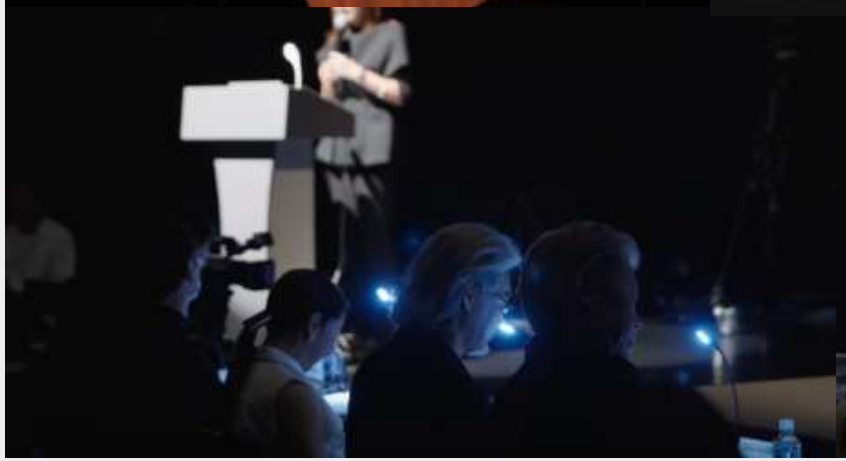
Held the Architectural Competition “Faith Design Competition 2026”

To mark our 25th anniversary, we held an architectural competition. The competition attracted 1,557 entries and 272 submitted designs, with the winners selected following the final public judging held on July 30, 2026
The competition attracted considerable attention from the architecture industry and enabled us to establish connections with many new architectural design firms









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EARNINGS FORECAST

FY2027 Earnings Forecast

Key Measures for FY2027

[1] Sales Promotion and New Brand Release to Expand Net sales and Profit

[2] Initiatives to Maximize Property Value

[3] Promotion of Development of the Premium Luxury Rental Residences "THE GRANDUO"

[4] Securing and Developing Excellent Talent, and Improving Operational Efficiency

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[1] Sales Promotion and New Brand Release to Expand Net sales and Profit

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2. FY2027 Earnings Forecast | Key Measures | [1] Sales Promotion, New Brand Release to Expand Net Sales and Profit

Strengthening of Sales Promotion Measures

Financial Institutions

BANK

Hold numerous high-net-worth clients

Strengthened Collaboration

Introductions of high-net-worth clients

Provision of real estate information with high asset value

We

Develop investment real estate suited to asset succession and management

Provision of optimal wealth management services

Proposals for excellent investment properties tailored to needs

High-net-worth clients

- Asset succession
- Asset management
- Real estate sales and purchases
- Land utilization

We are actively promoting approaches to the wealth management divisions of financial institutions
Client referrals from regional financial institutions are also expanding and are leading to actual contracts

Approximately 40% of total sales come from financial institution referrals

Direct sales through marketing approx. 25%
Referrals from real estate brokerage companies approx. 35%
Well-balanced diversification*

* In FY2026 transactions

[Recent Initiatives]

- Marketing initiatives using websites and social media
- Joint seminars with financial institutions
- Participation in a family business project



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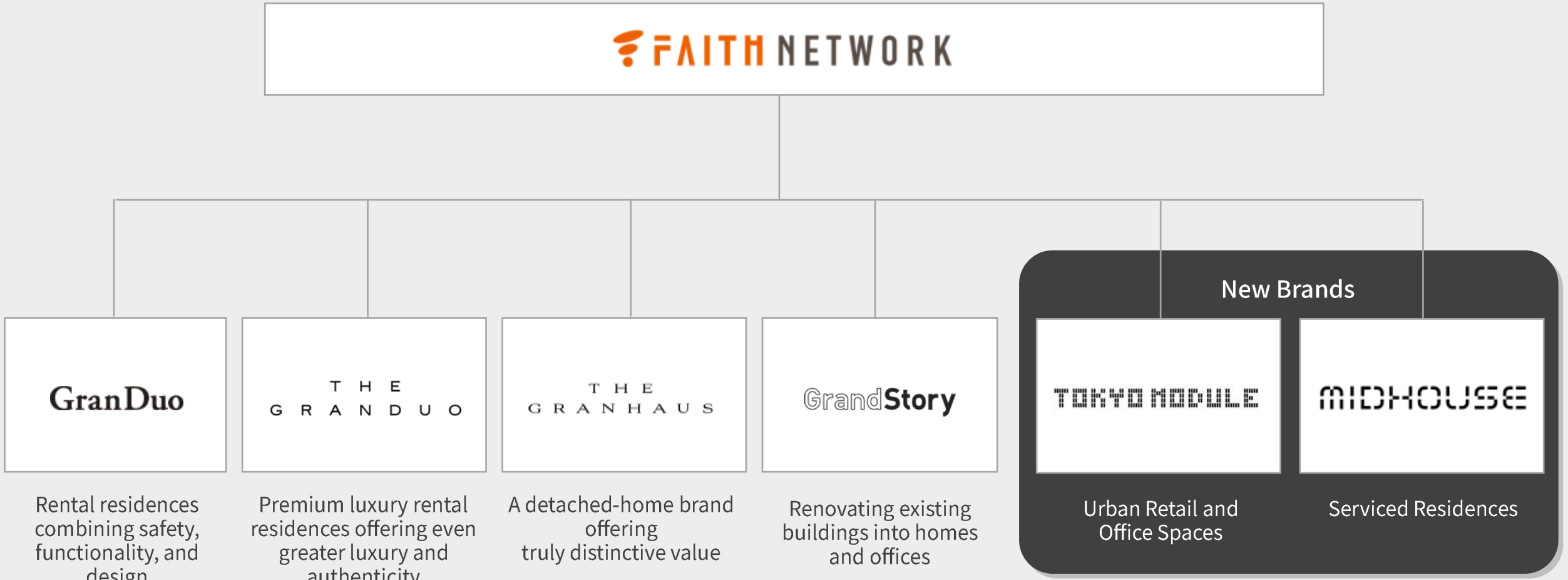
2. FY2027 Earnings Forecast | Key Measures | [1] Sales Promotion, New Brand Release to Expand Net Sales and Profit

Expansion of Product Offerings through New Brand Releases



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2. FY2027 Earnings Forecast | Key Measures | [1] Sales Promotion, New Brand Release to Expand Net Sales and Profit

Expansion of Product Offerings through New Brand Releases (1)

TOKYO MODULE

TOKYO MODULE

Work. Create. Gather. Connect.
Urban commercial properties that support the growth of small and medium-sized enterprises, small businesses, and startups while bringing vibrancy to neighborhoods






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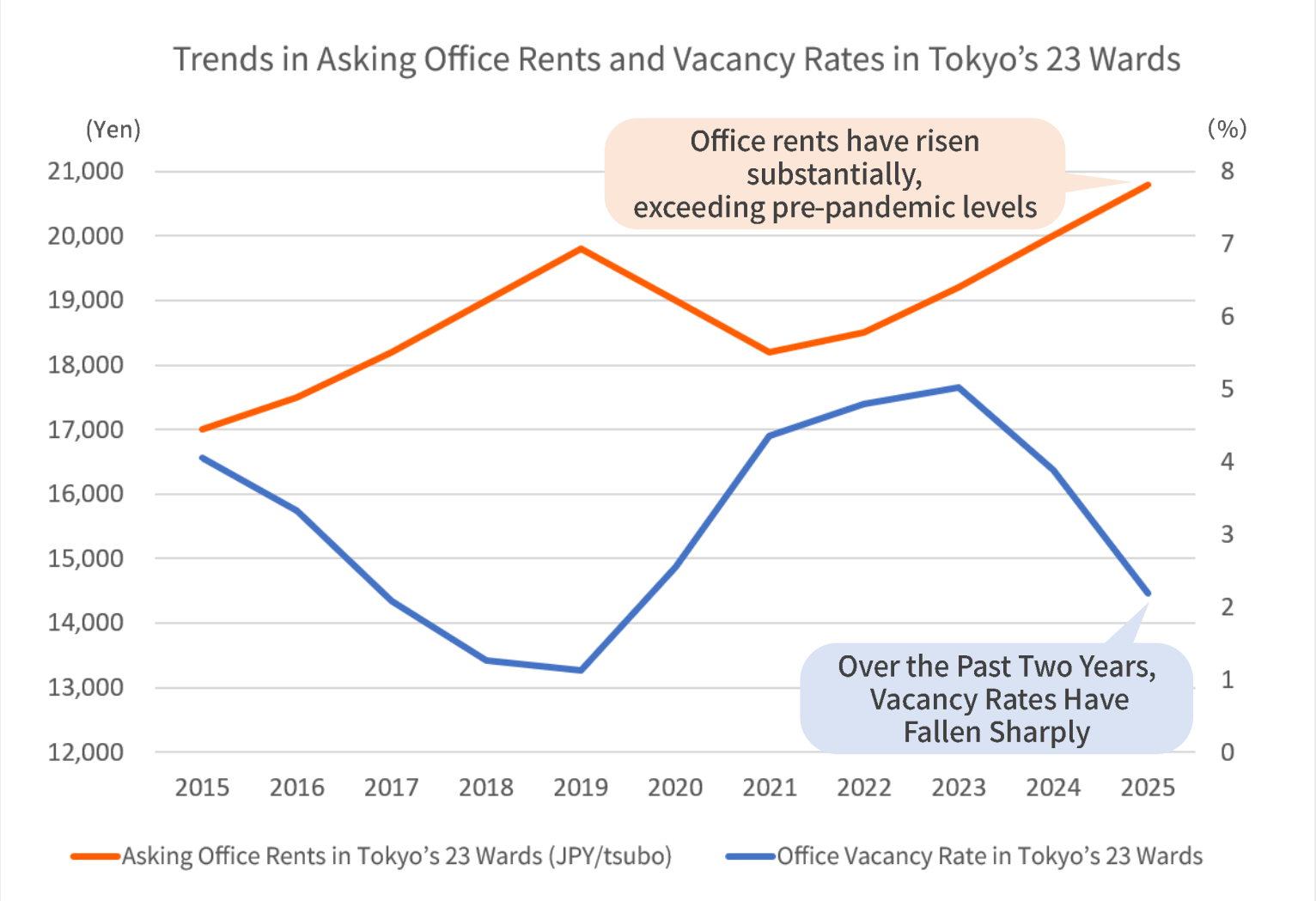
Market Background (1): Growing Demand for Tokyo Offices and Rising Office Rents per Tsubo

Current Office Demand in Tokyo

- More companies have returned to office-based work since the COVID-19 pandemic
- Concentration of Japanese and foreign-affiliated companies' offices, as well as startups, continues to increase
- Demand for office relocation to improve recruitment and employee engagement is increasing

◆ Demand for Tokyo office space remains firm, driven by the return to the office and competition for talent

◆ Vacancy rates in central Tokyo are at historically low levels, with rents rising amid persistently tight supply and demand



Prepared by us based on Sanko Estate's "Monthly Office Market Data (Tokyo 23 Wards)"

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Market Background (2): Significant Decline in the Stock of Small and Medium-Sized Office Buildings

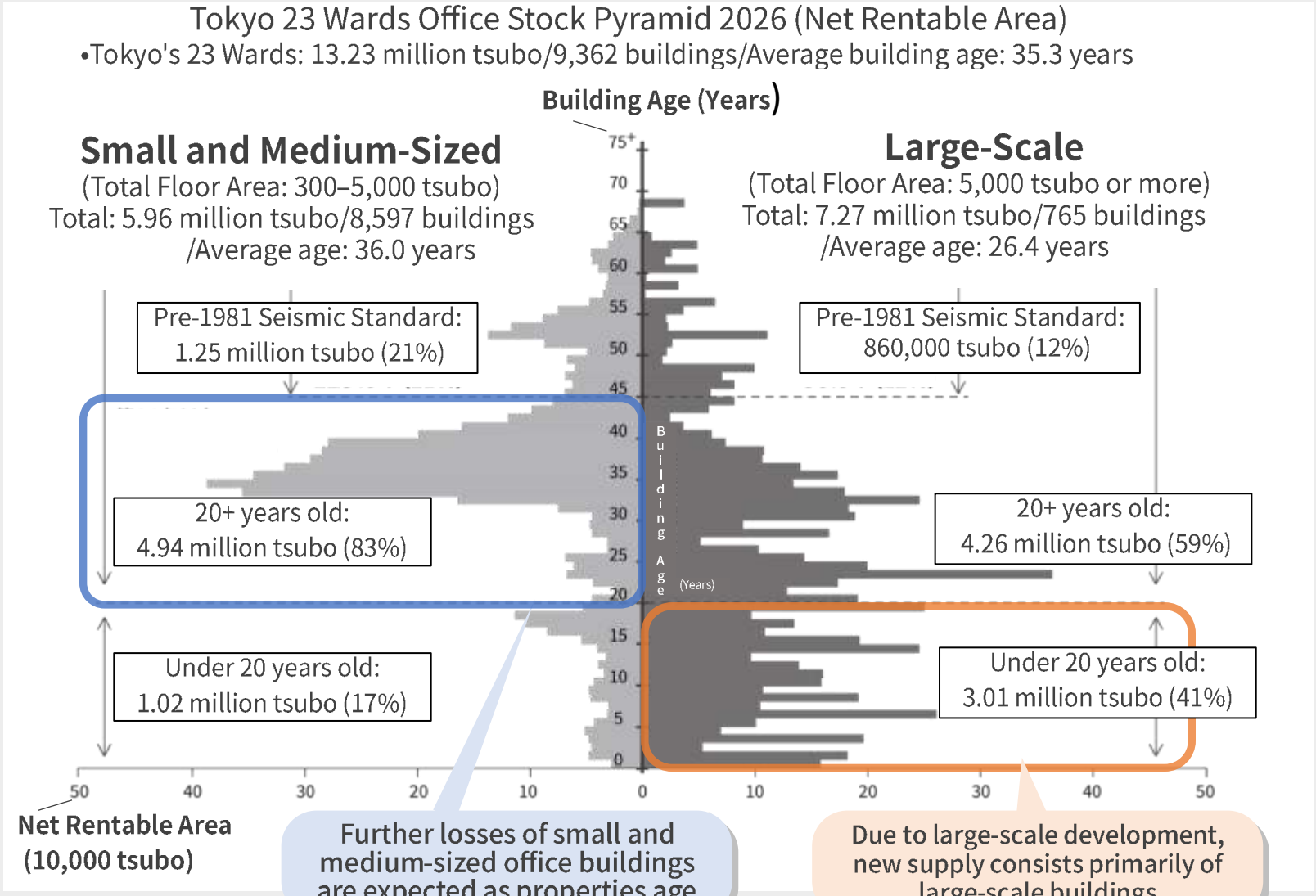
Source: Prepared by us based on Xymax Research Institute's "Office Stock Pyramid 2026" data

Tokyo's 23 Wards Current Market for Small and Medium-Sized Offices

- Increasing number of aging buildings
- Aging building owners
- Rising rebuilding costs due to higher construction costs
- Shortage of high-quality small and medium-sized offices
- Declining number of distinctive street-level retail spaces

◆ New supply of small and medium-sized office buildings is limited, and the existing stock is expected to decline further

The scarcity value of high-quality office buildings focused on the small and medium-sized market, such as "TOKYO MODULE," is expected to increase, supporting stable rental demand and rent growth



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2. FY2027 Earnings Forecast | Key Measures | [1] Sales Promotion, New Brand Release to Expand Net Sales and Profit

TOKYO MODULE

VISION

Supporting business growth and retail success while shaping the future of our neighborhoods.

“Setting a New Standard for Workplaces That Drive Business Growth and Urban Vitality”



FEATURES

- Specialization in small and medium-sized developments
- Spaces designed by renowned architects
- Interaction through shared spaces
- Connections with local communities
- Creating enriching environments that connect people and nature

TARGET

[Office]
Startups, venture companies, IT businesses, etc.

[Retail]
Cafés, restaurants, lifestyle businesses, salons, etc.

VALUE

- Community building
- Business matching
- Local revitalization
- Creating vibrant neighborhoods

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2. FY2027 Earnings Forecast | Key Measures | [1] Sales Promotion, New Brand Release to Expand Net Sales and Profit

Planned TOKYO MODULE Projects

TOKYO MODULE Shimokitazawa



TOKYO MODULE Otemachi



TOKYO MODULE Jingumae



TOKYO MODULE Shibuya



TOKYO MODULE Yoga



TOKYO MODULE Sendagaya



TOKYO MODULE Kitasando



TOKYO MODULE Gakugeidaigaku



Two additional projects are in progress

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2. FY2027 Earnings Forecast | Key Measures | [1] Sales Promotion, New Brand Release to Expand Net Sales and Profit

Expansion of Product Offerings through New Brand Releases (2)

MIDHOUSE

MIDHOUSE

Combining the excitement of a luxury hotel with the comfort of a high-quality home,
MIDHOUSE is an entirely new serviced residence brand located in Tokyo's most sought-after central districts.



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2. FY2027 Earnings Forecast | Key Measures | [1] Sales Promotion, New Brand Release to Expand Net Sales and Profit

Planned MIDHOUSE Projects

MIDHOUSE YOYOGI



MIDHOUSE EBISU



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Creative Direction for Brand Communications



Creative Director/CEO of SAMURAI

Kashiwa Sato

Creative Director/Adjunct Professor, Graduate School of Management, Kyoto University/CEO of SAMURAI

One of Japan's leading creators and brand architects, known for bringing iconic expressions of brands to life across a wide range of fields.
Known for his "Iconic Branding" approach, he is helping drive global business strategies and social infrastructure by expanding the definition of design. His work, including redefining numerous corporate brands and participating in regional revitalization projects, has earned international recognition, including Red Dot Design Awards and International Design Excellence Awards (IDEA).
He currently serves as an Adjunct Professor at the Graduate School of Management, Kyoto University, focusing on integrating creative leadership with corporate management.

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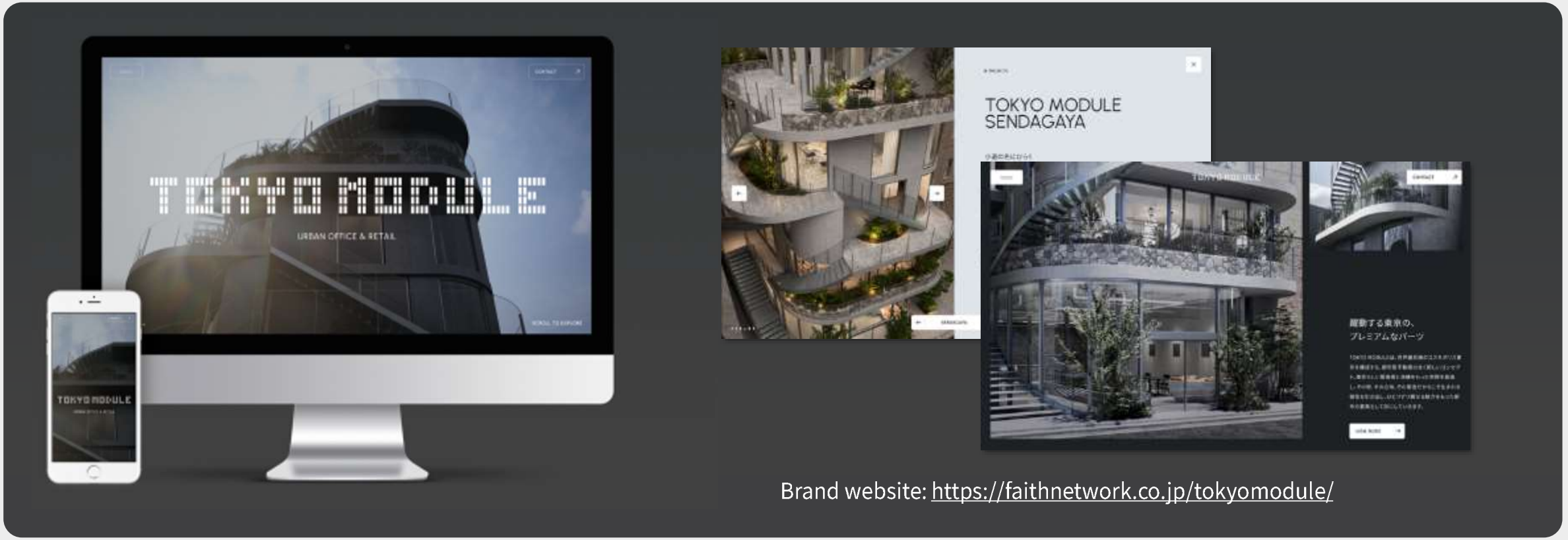
2. FY2027 Earnings Forecast | Key Measures | [1] Sales Promotion, New Brand Release to Expand Net Sales and Profit

New Brand Website Launched

Launched the brand website for “TOKYO MODULE,” an urban office and tenant building brand

The website features enhanced content introducing the brand’s philosophy, projects, and distinctive architectural designs, with the aim of raising brand awareness in the office and retail (commercial facilities) sectors



Brand website: https://faithnetwork.co.jp/tokyomodule/

The brand website for the “MIDHOUSE” serviced residence brand is also scheduled to launch soon

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[2] Initiatives to Maximize Property Value

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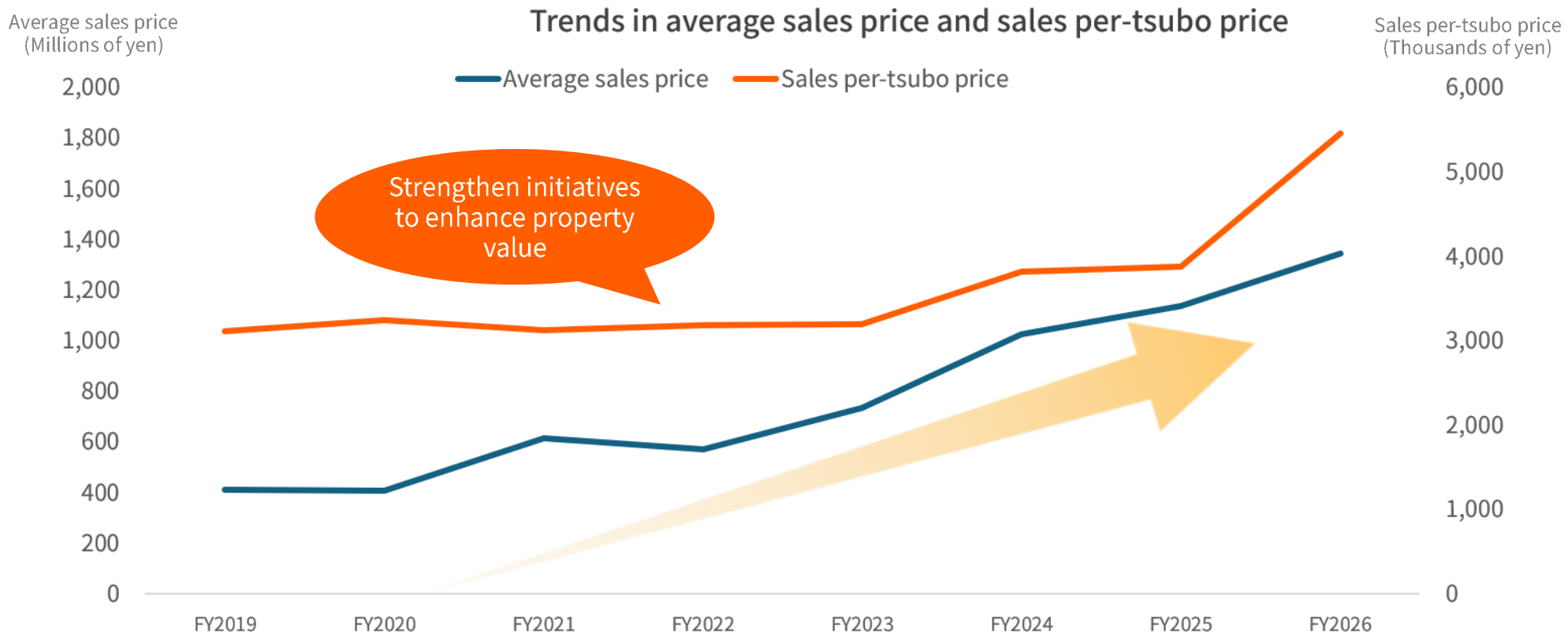
2. FY2027 Earnings Forecast | Key Measures | [2] Initiatives to Maximize Property Value

The Effects of Property Value Enhancement Have Manifested in Higher Unit Prices and Per-Tsubo Prices. We Will Continue to Promote These Initiatives

Given the sales environment amid the COVID-19 pandemic, we continued to promote initiatives to enhance property value

Average sales prices and per-tsubo prices rose significantly, contributing to high profit margins as well



* 1 tsubo ≒ 3.3 ㎡ (approx. 3.3 square meters)

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2. FY2027 Earnings Forecast | Key Measures | [2] Initiatives to Maximize Property Value

Enhancing Property Value by Incorporating Various Experiential Values that Realize a "Well-Being lifestyle"

[nano METAX COATING]

phiten

Providing spaces that contribute to concentration, relaxation, and improved sleep quality

[Whole-house water purification system]

良水工房

Providing premium, safe water ideal for beauty and health

[Human Centric Lighting Plan]

岡安泉照明設計事務所
Izumi Okayasu Lighting Design

Providing optimal lighting environments for each lifestyle

[Radiant heating and cooling]

THEAR®
Alternative A/C

Next-generation air conditioning system with no airflow

[Smart bath mat]

issin

Visualizing unconscious health through smart healthcare

[Creating a 100-tsubo forest by gathering small greenery]

100-tsubo Forest Project

Depicting a future where people and the city can comfortably coexist

Through collaboration with companies that have advanced technologies, we create spaces where tenants are "unconsciously brought into balance"

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2. FY2027 Earnings Forecast | Key Measures | [2] Initiatives to Maximize Property Value

First installation of custom-made kitchens from our subsidiary Madre Co., Ltd. in one of our developed properties (GranDuo Sangenjaya 12)

Completed on November 5, 2026



GranDuo Sangenjaya 12 — Exterior, Interior and Kitchen

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Commercializing Original-Brand Kitchens and Bathroom Vanities and Incorporating Them into Our Developed Properties

Developed and commercialized original-brand kitchens and bathroom vanities in collaboration with our subsidiary Madre Co., Ltd.

Scheduled for phased introduction into our developed properties, beginning with GranDuo Umegaoka 2, followed by GranDuo Shimokitazawa 17 and GranDuo Yotsuya



Original-brand kitchens and bathroom vanities developed in collaboration with our subsidiary Madre Co., Ltd. (CG rendering)

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[3] Promotion of Development of the Premium Luxury Rental Residences

"THE GRANDUO"

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3. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences "THE GRANDUO"

Promote the Development of THE GRANDUO Series of Premium Luxury Rental Residences for High-Net-Worth Individuals

Premium luxury rental residences that are distinctly different from the GranDuo series, more luxury and authentically oriented

"THE or Not. THE GRANDUO, or anything else."
With "THE" (one-of-a-kind) at its name, a presence with no equivalent to be found anywhere in the world



Typical luxury residence development spans a large scale and ranges from 3 to 10 years, but "THE GRANDUO" is a low- to mid-rise luxury residence that can be delivered to owners in approximately 2 years

To generate diverse value for each property, all design is entrusted to renowned architects with proven track records in residential design

Beyond combining design and habitability, with "FULNESS" as our concept, we equip these residences as standard with special facilities and specifications that fulfill the mind and body and elevate the quality of living

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2. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences “THE GRANDUO”

Relaunch of the “THE GRANDUO” Series Website

Redesigned the site to focus on leasing, further strengthening online marketing



Significantly overhauled the site's UI/UX to make browsing information and searching for properties more convenient
Revised the design and site structure to provide intuitive navigation and seamless access to the information users need, while also improving property search functionality to help users find suitable properties using more detailed search criteria

Brand website URL: https://thegranduo.com

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2. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences “THE GRANDUO”

"THE GRANDUO" Created with Renowned Architects


Ai Yoshida


Makoto Tanijiri


Tatsuya Ogawa



Yuko Nagayama


Makoto Yokomizo


Kotaro Ide


Shigeru Kubota


Takenori Matsuda

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2. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences “THE GRANDUO”

“THE GRANDUO” Completed in FY2027 1Q

THE GRANDUO HANEGI
16 Architects





THE GRANDUO KAMIMEGURO
aat+makoto yokomizo architects, Inc.





THE GRANDUO FUTAKOTAMAGAWA SEED
SUPPOSE DESIGN OFFICE





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2. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences “THE GRANDUO”

“THE GRANDUO” Completed in FY2027 2Q



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2. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences “THE GRANDUO”

“THE GRANDUO” Scheduled for Completion in FY2027 4Q



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2. FY2027 Earnings Forecast | Key Measures | [3] Promotion of Development of the Premium Luxury Rental Residences “THE GRANDUO”

“THE GRANDUO” Scheduled for Completion in FY2028 and Beyond

Three Projects are in Progress

THE GRANDUO FUKASAWA
16 Architects



THE GRANDUO EBISU
DAICHI LAB



THE GRANDUO DAIKANYAMA
Hiroyuki Ito Architects



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Completion of Treasury Share Repurchase

To secure treasury shares for use as consideration in future M&A transactions, improve capital efficiency, and enable flexible capital management, the Board of Directors approved the repurchase at its meeting held on August 14, 2026
The Company aims to pursue M&A transactions in which the owners of acquired businesses continue to participate in management as FaithNetwork shareholders
The treasury share repurchase program has been completed with the following purchases

Overview of Share Repurchases

Class of Shares Repurchased	Common shares of the Company
Total Number of Shares Repurchased	117,900 shares
Total Repurchase Price	99,960,400 yen
Repurchase Period	August 17–September 8, 2026 (trade-date basis)
Repurchase Method	Market purchases on the Tokyo Stock Exchange

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[4] Securing and Developing Excellent Talent, and Improving Operational Efficiency

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2. FY2027 Earnings Forecast | Key Measures | [4] Securing and Developing Excellent Talent, and Improving Operational Efficiency

Strengthening Recruitment and Establishing Training Systems for Sustainable Growth Promoting Operational Efficiency Through Proactive Use of AI and DX



Strengthen recruitment

- Strengthen recruitment, particularly in the land acquisition, sales, design, and construction divisions
- Proactively engage recruitment agencies with expertise in each functional area
- Enhance employee referrals to improve recruitment efficiency



Establish education and training systems

- Conduct training and study sessions in the sales division
- Conduct knowledge-sharing sessions and study sessions in the design division
- Conduct level-based external training in the construction division



Improve operational efficiency through DX and AI utilization

- Centralize data management in internal systems and implement AI agents
- Provide DX and AI literacy training for all employees
- Update and replacement of information management tools

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FY2027 Earnings Forecast

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2. FY2027 Earnings Forecast

(Unit: Millions of yen)

	FY2026 results	FY2027 forecast	Change	% Change
Net sales	32,916	37,000	4,083	12.4%
Operating profit	5,632	6,300	667	11.9%
Ordinary profit	5,165	5,800	634	12.3%
Profit attributable to owners of parent	3,586	3,800	213	6.0%

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2. FY2027 Earnings Forecast

Properties Scheduled for Sale

Real estate products: 23 properties, construction products: 9 properties, total: 32 properties



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Projects Under Development

42 projects in progress (Setagaya ward: 27/Meguro ward: 3/Shibuya ward: 7/Other: 5)

GD: GranDuo/TGD: THE GRANDUO/TGH: THE GRANHAUS
TM: TOKYO MODULE/MH: MIDHOUSE/GS: GrandStory

Project name	Location	Gross floor area (㎡)	Completion date (Q)
GD Kyodo 20	Setagaya ward	762.03	27.3Q
GD SANGENJAYA 12	Setagaya ward	1,276.86	
GD YOGA 9	Setagaya ward	1,072.12	27.4Q
GD SOSHIGAYA 8	Setagaya ward	617.31	
GD KYODO 21	Setagaya ward	482.25	
GD MISHUKU 3	Setagaya ward	620.04	
TM Yoga	Setagaya ward	568.3	
GS KYODO (Renovation)	Setagaya ward	TBD	
TM SHIBUYA	Shibuya ward	494.11	
MH EBISU	Shibuya ward	592.27	
MH YOYOGI (Renovation)	Shibuya ward	596.12	
TGD MEGUROHIGASHIGAOKA	Meguro ward	1,227.58	
TGH NISHIAZABU	Minato ward	382.92	
GD NAKANO 8	Nakano ward	655.76	
GD SHIMOKITAZAWA 16	Setagaya ward	1,132.84	28.1Q
TGD FUKASAWA	Setagaya ward	1,017.71	28.1Q
GD UMEGAOKA 2	Setagaya ward	721.97	
TM JINGUMAE	Shibuya ward	299.65	
GD SETAGAYA 19	Setagaya ward	770.30	28.2Q
TM Otemachi	Chiyoda ward	694.90	
GD Setagaya 18	Setagaya ward	914.22	28.3Q
GD CHITOSEFUNABASHI 8	Setagaya ward	1,407.75	
GD SAKURASHINMACHI 2	Setagaya ward	837.44	
GD SETA 3	Setagaya ward	734.46	
TGD EBISU	Shibuya ward	775.19	
GD SETAGAYA MATSUBARA	Setagaya ward	662.12	28.4Q onward
GD IKEJIRI	Setagaya ward	795.56	
GD KYODO 22	Setagaya ward	1487.33	
GD GAKUGEIDAIGAKU 5	Meguro ward	712.09	
GD YOTSUYA	Shinjuku ward	1,216.45	28.4Q onward
TM SHIMOKITAZAWA	Setagaya ward	1,142.17	
TM SHIMOKITAZAWA 2 (Tentative)	Setagaya ward	765.69	
TM GAKUGEIDAIGAKU	Meguro ward	707.49	
TM SENDAGAYA	Shibuya ward	888.02	
TM KITASANDO	Shibuya ward	1,799.33	
TGD DAIKANYAMA	Shibuya ward	580.69	
Fukasawa 8-chome PJT (Renovation)	Setagaya ward	TBD	
Roppongi 7-chome PJT	Minato ward	334.65	
GD YOGA 10	Setagaya ward	901.72	
GD YOGA 11	Setagaya ward	985.99	
TM SHIMOKITAZAWA 3 (Tentative)	Setagaya ward	TBD	
Midorigaoka 2-chome PJT	Meguro ward	TBD	

* The names, floor areas, scheduled completion dates and other details of the above projects are subject to change

* As of the end of September 2026

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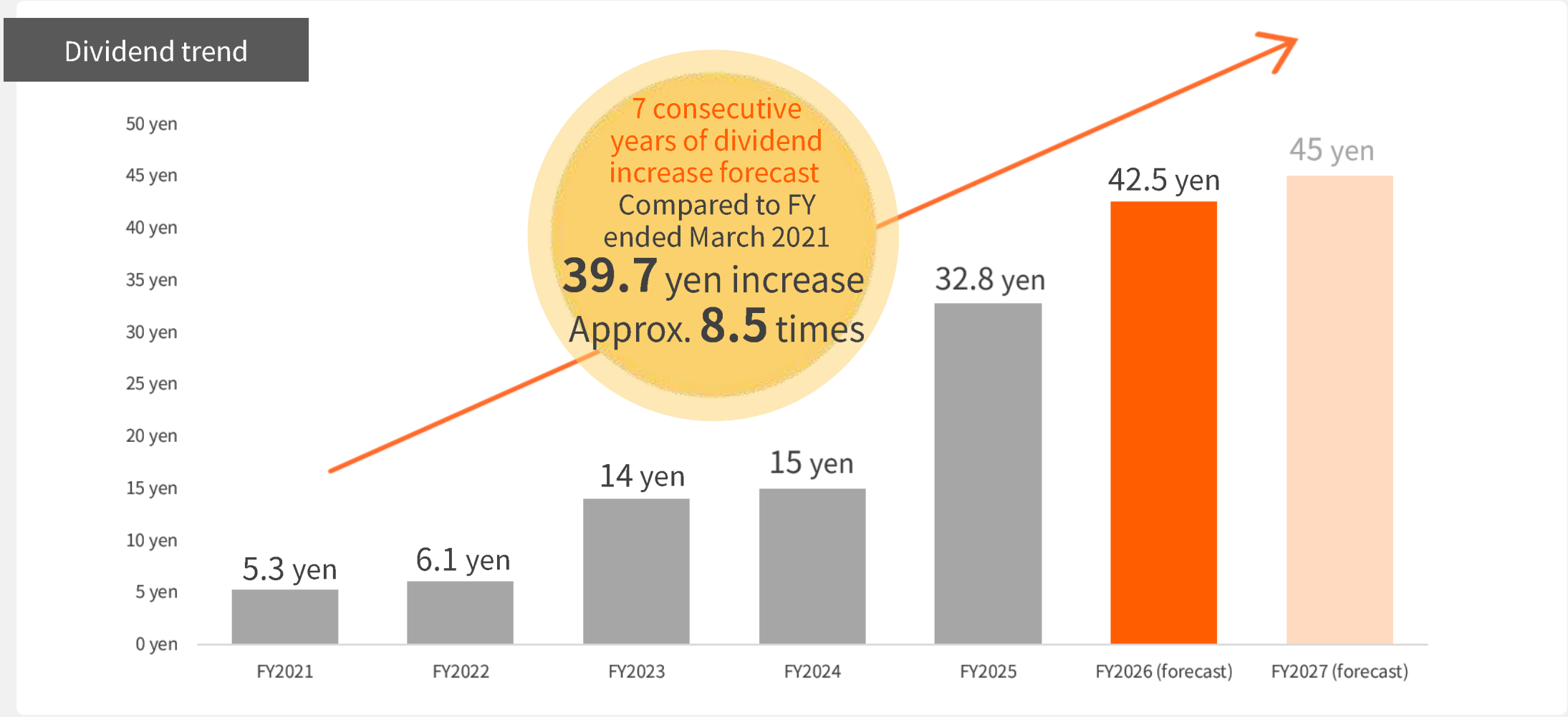
3

SHAREHOLDER RETURNS

3. Shareholder Returns | Dividend

Changed the dividend policy and introduced a progressive dividend. The dividend for FY2027 is forecast at 45 yen per year.



* The Company conducted a 3-for-1 split of its common shares as of October 1, 2025. Dividends per share for periods up to FY2025 have been retrospectively calculated to reflect this share split.

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Number of completed buildings from April 2026
through the end of September 2026

In the three Jonan wards (Setagaya, Meguro and Shibuya wards),

Number of completed newly built whole RC apartment buildings

No.1※

* Compiled by the Company based on data from Kensetsu Databank Corporation (as of the end of September 2026)

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300 STORIES

Each property holds a unique story

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They do not constitute a commitment by us regarding their achievement.

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