

October 15, 2026

**Kasumigaseki Capital to Establish Joint Venture for Fund Formation
with Aoyama Zaisan Networks**

Name	Kasumigaseki Capital Co., Ltd. (Securities Code: 3498)
Overview	Kasumigaseki Capital decided to establish a joint venture, KC Aoyama Partners (tentative name), for the purpose of fund formation through joint investment with Aoyama Zaisan Networks. The aim is to support solving various management issues that companies face and efficient use of real estate assets in an integrated manner.
Background	The management environment surrounding small and medium-sized enterprises is undergoing immense change. The number of companies facing management issues such as aging management, lack of successors and growth limitations due to lack of capital and human resources is increasing. In addition, numerous companies are in possession of real estate, but do not sufficiently or effectively utilize them. Aoyama Zaisan Networks is a general asset consulting company for individual asset owners and corporate owners. It has a track record of consultation centering on business succession and handles individual and corporate assets, providing comprehensive solutions through its network of over 150 group experts and abundant expertise across a wide range of issues. Kasumigaseki Capital has high expertise in real estate value creation and utilization as well as a track record in real estate development across a broad spectrum, and is expanding in peripheral areas through business investments and M&As. Through harmonization of the strengths of the two companies, we have decided to establish a joint venture for the purpose of fund formation aiming to create high-added-value investment opportunities and form a new market in the fields of corporate management solutions and efficient utilization of real estate assets. The two companies will, through the joint venture, establish and operate an investment limited partnership to comprehensively support solving of various corporate management issues and efficient utilization of real estate assets. The first endeavor will be to establish KC Aoyama Partners Investment Limited Partnership (tentative name) and promote business with companies holding real estate as the main investment target.
Role of the companies	Aoyama Zaisan Networks will mainly handle due diligence, expert utilization, administrative and management operations of the joint venture, establishment of the joint venture, and formation of the investment limited partnership utilizing its expertise and network cultivated in the business succession and asset succession fields. Kasumigaseki Capital will handle project sourcing, financial structuring and execution, real estate research, exploration, and negotiation with sellers and parties that utilize assets utilizing its expertise concerning maximization of real estate value. Both companies will, with the above roles as a foundation, pursue each project condition and mutually cooperate to provide appropriate support.
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