April 3, 2026

Company name: World Co., Ltd.
Representative: Nobuteru Suzuki
Representative Director of the Board, President and Executive Officer
(Securities code: 3612; Prime Market of TSE)
Contact: Keiichi Nakabayashi
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Notice about the revision of the dividend policy

At the Meeting of Board of Directors held on April 3, 2026, we passed a resolution on the revision of the dividend policy, concerning which we would like to inform you as follows:

Revision of the dividend policy

(1) Details of the revision

Before the revision	After the revision
It is our company's basic policy to decide the dividend by comprehensively considering the enhancement of the retained earnings preparing for future business development and the shareholder return in accordance with our company group's business performance.	It is our company's basic policy to decide the dividend to maximize the shareholder value and the corporate value by proactively ensuring shareholder return through such measures as share split, treasury share purchase and its cancellation and by adopting progressive dividend policy having dividend payout ratio of 40% or more, or dividend on equity ratio (DOE) 5% or more, whichever is higher, as a benchmark, in addition to increase in earnings per share having improvement in our company group's business performance as back ground, considering the enhancement of the retained earnings preparing for future business development and sustainable growth.

(2) Reason for the revision

In the Medium-Term Management Plan "PLAN-W", publicly disclosed following the end of the COVID-19 pandemic, for the three-year period from the fiscal year ended February 29, 2024, we declared our dividend policy to have the dividend payout ratio of 30% as one of the pillars for shareholder return. Then, from the fiscal year ended February 28, 2026, which was the final year of "PLAN-W", we revised our policy to raise the dividend payout ratio step by step by 2.5% per annum toward the dividend payout ratio of 40%, based on such judgment that we reached a better outlook on our financial soundness following the early repayment of the perpetual subordinated loan.

In the Medium-Term Management Plan "VISION-W, publicly disclosed today, we are determined to further reinforce our dividend policy as core element of the shareholder return in addition to strengthening the investment toward sustainable growth and the capitalization toward optimal capital structure. Aiming to ensure a dividend increase according to profit growth as fundamental premise, we decided a progressive dividend policy by having the dividend payout ratio of 40% or more as a base and combining the dividend on equity ratio (DOE) of 5% or more to support stable dividend payout and finally adopting whichever higher of the two.

(3) Timing of the revision

We shall adopt the revision from the fiscal year ending February 28, 2027.