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November 25, 2026

MEDIA DO Co., Ltd.
Representative: Yasushi Fujita, President and CEO
(Securities code: 3678, TSE Prime)
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Notice Regarding Upward Revision of Dividend Forecast (Special Dividend)

MEDIA DO Co., Ltd. (the "Company") hereby announces that, at a meeting held today, its Board of Directors resolved to make an upward revision (dividend increase), as detailed below, to the dividend forecast for the fiscal year ending February 28, 2027 (March 01, 2026 to February 28, 2027), announced on October 14, 2026, to provide additional returns to shareholders.

1. Revision of Dividend Forecast (Dividend Increase)

(1) Details of the revision

	Annual dividends (JPY)		
	Q2-end	Year-end	Total
Previous forecast (Announced Oct 14, 2026)		55.00	55.00
Revised forecast		100.00 (Ordinary: 55.00) (Special: 45.00)	100.00 (Ordinary: 55.00) (Special: 45.00)
Current-year results	0.00		
Prior-year results (FYE 2/26)	0.00	40.00	40.00

(2) Reasons for the revision

The Company recognizes the return of profits to shareholders as an important management priority, while also positioning capital investment and other investments necessary for sustainable future growth, as well as strengthening its management foundation, as important management objectives. Accordingly, its basic policy is to pay dividends based on a comprehensive assessment of its financial condition, earnings trends and other aspects of its business, while securing retained earnings.

At the beginning of the current fiscal year, the Company planned a year-end dividend of ¥40 per share, unchanged from the fiscal year ended February 28, 2026. However, as stated in the "Notice Regarding Upward Revision of

Earnings Forecast and Dividend Forecast" announced on October 14, 2026, the Company revised upward its forecast for profit attributable to owners of parent following the transfer of all shares and equity interests in its former consolidated subsidiaries Quality Solutions, Inc., NetGalley, LLC and its three subsidiaries. Accordingly, the Company revised upward its dividend forecast to ¥55 per share to maintain a total return ratio of 30% in line with its shareholder return policy.

Following a further detailed review of its financial position, future funding plans and other factors, the Company determined that the funds generated by the transfer of these shares and equity interests have established a financial foundation that enables additional shareholder returns while securing funds for future growth investments. Given that the funds available for these additional shareholder returns are nonrecurring proceeds from the transfer of shares and equity interests, the Company has decided to return these funds to shareholders through a special dividend rather than an ongoing increase in the ordinary dividend.

As stated in the "Notice Regarding the Impact on the Company's Earnings of a Service Suspension (Unauthorized Access) at a Business Partner" disclosed today, although the service suspension at the business partner is expected to have a temporary impact on the Company's financial results, the Company has determined that it will not have a material impact on its business foundation or future earnings capacity.

After comprehensively considering these circumstances, the Company has decided to revise its year-end dividend forecast to a total of ¥100 per share, comprising the previously forecast ordinary dividend of ¥55 per share and a special dividend of ¥45 per share, to provide additional returns to shareholders.

