March 6, 2026

Company name: V-cube, Inc.
President & Group CEO: Naoaki Mashita
Tokyo Stock Exchange, Prime Market (stock code: 3681)
Contact: Director & CFO, Kazuki Yamamoto (TEL. +81-03-6625-5011)

Notice Concerning Change of Representative Directors and Appointment of Directors

V-cube, Inc. (the "Company") hereby announces that it has resolved, by a written resolution in lieu of a meeting of the Board of Directors held today, to change its representative directors and appoint directors as described below.
The change of representative directors and the election of directors (excluding directors who are Audit and Supervisory Committee members) are scheduled to be officially determined following resolutions at the 26th Annual General Meeting of Shareholders to be held on March 31, 2026, its adjourned meeting (date to be determined), and the meeting of the Board of Directors to be held after the conclusion of the adjourned meeting.

1. Change of Representative Directors

(1) Reason for the change

To establish a new management structure under the leadership of the new president.

(2) Details of the change

Name	New Title	Current Title
Naoaki Mashita	Director and Chairman	Representative Director and President, Group CEO
Jun Mizutani	Representative Director and President, CEO	Director and Vice President, COO
Masaya Takada	Retiring	Representative Director and Vice President, CEO

(3) Career summary of newly appointed representative director

Date of birth	Career summary	Number of shares hold
April 18, 1983	Apr. 2006: Joined the Company Jul. 2012: Deputy General Manager of Sales Division Jan. 2015: General Manager of Sales Division Mar. 2016: Director and CRO of the Company Mar. 2019: Managing Director of the Company Mar. 2021: Senior Managing Director of the Company	18,900 shares

	Mar. 2022: Director and Vice President, Domestic COO Mar. 2023: Director of Telecube, Inc. Mar. 2025: Director and Vice President, COO (current position)	

(4) Scheduled date of assuming office

The date of the adjourned meeting of the Annual General Meeting of Shareholders scheduled to be held on March 31, 2026 (date to be determined).

2. Appointment of Officers

(1) Candidates for directors (excluding directors who are Audit and Supervisory Committee members)

Name	New Title	Current Title
Naoaki Mashita	Director and Chairman	Representative Director and President, Group CEO
Jun Mizutani	Representative Director and President, CEO	Director and Vice President, COO
Kazuki Yamamoto	Managing Director and CFO	Director and CFO
Daiko Matsuyama	Outside Director	Same as left

(2) Directors who are Audit and Supervisory Committee members after the 26th Annual General Meeting of Shareholders

Name	New Title	Current Title
Tsuyoshi Nakamaru	Director (Full-time Audit and Supervisory Committee Member)	Same as left
Hidehito Akimoto	Outside Director (Audit and Supervisory Committee Member)	Same as left
Keiko Komatsu	Outside Director (Audit and Supervisory Committee Member)	Same as left

(Note) The term of office for directors who are Audit and Supervisory Committee members is two years. The current members were approved at the 25th Annual General Meeting of Shareholders held on March 28, 2025.

(3) Retiring directors (excluding directors who are Audit and Supervisory Committee members)

Name	Current Title
Masaya Takada	Representative Director and Vice President, CEO
Kenichi Nishimura	Outside Director

(Note) These directors are scheduled to retire due to the expiration of their terms of office upon the conclusion of the adjourned meeting of the 26th Annual General Meeting of Shareholders (date to be determined).