April 30, 2026

Company name: V-cube, Inc.
President & CEO: Jun Mizutani
Tokyo Stock Exchange, Prime Market (stock code: 3681)
Contact: Managing Director & CFO, Kazuki Yamamoto (TEL. +81-03-6625-5011)

Notice Concerning Completion of Filing of Annual Securities Report for the Fiscal Year Ended December 31, 2025, Decision on Delisting of the Company's Shares, and Designation as Securities to Be Delisted

V-cube, Inc. (the "Company") previously announced on March 31, 2026, in the "Notice Concerning Delay in Filing of Annual Securities Report for the Fiscal Year Ended December 31, 2025 and Expected Designation of the Company's Shares as Securities Under Supervision (Confirmation)," that it was unable to complete the filing of its Annual Securities Report by the statutory deadline of March 31, 2026. The Company hereby announces that it has filed the said Annual Securities Report with the Kanto Local Finance Bureau today.

Regarding the consolidated financial results for the fiscal year ended December 31, 2025 , there are no discrepancies with the details disclosed today in the "(Correction/Correction of Numerical Data) Partial Correction to 'Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 [Japanese GAAP]'".

Furthermore, following the filing of the Annual Securities Report for the fiscal year ended December 31, 2025, the Company has failed to meet the listing maintenance criteria (amount of net assets). Accordingly, the Company received notice from Tokyo Stock Exchange, Inc. ("TSE") today that the Company's shares have been designated as securities to be delisted and that the shares are scheduled for delisting on July 1, 2026, as described below.

The Company expresses its deepest apologies to its shareholders and all other stakeholders for the situation that led to this decision.

1. Delisting and Designation as Securities to Be Delisted

(1) Issues

V-cube, Inc. (Securities code: 3681, Prime Market)

(2) Period of Designation as Securities to Be Delisted

From April 30, 2026 (Thursday) to June 30, 2026 (Tuesday)

(3) Delisting Date

July 1, 2026 (Wednesday)

(4) Reason (Related Clause)
Failure to meet listing maintenance criteria (Rule 601, Paragraph 1, Item 1 of the Securities Listing Regulations)

(5) Details of Reason
The reasons for the TSE's decision to delist the Company's shares and designate them as securities to be delisted are as follows:
Since the Company failed to meet the listing maintenance criteria (amount of net assets) during the fiscal year ended December 31, 2024, it was required to improve this status. Today, the Company announced that it did not meet the listing maintenance criteria as of the last day of the improvement period, December 31, 2025.

2. Future Actions
As announced on March 31, 2026, in the "Notice Concerning Expected Designation of the Company's Shares as Securities Under Supervision (Confirmation) Due to Falling Under Delisting Criteria and Conclusion of Sponsor Basic Agreement," the Company has entered into a basic sponsor agreement with Japan Innovation Investment ("J-INC"). Subject to the conclusion of a final agreement with J-INC and approval at the Extraordinary General Meeting of Shareholders scheduled for June 2026 , the Company plans to conduct a third-party allotment of new shares to a Special Purpose Company (the "SPC") established by J-INC. Subsequently, the Company intends to execute a series of transactions, including a consolidation of shares, to make the Company a wholly-owned subsidiary of the SPC and proceed with privatization.

While the Company has received notice that its shares will be delisted as of July 1, 2026, the final trading day for the Company's shares on the TSE is expected to be June 25, 2026 (Thursday), and the delisting date is scheduled to be June 26, 2026 (Friday).