*Note: This document is a machine translation of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.*

November 13, 2026

# Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: OPTiM CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 3694
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Scheduled date to file interim securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)**

**(1) Consolidated operating results (cumulative)** (Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 7,062 | 42.1 | 1,015 | 11.1 | 950 | 10.9 | 576 | 7.0 |
| September 30, 2025 | 4,971 | 10.0 | 914 | 15.2 | 857 | 29.2 | 538 | 40.5 |

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 556 million [ 11.7%]
For the six months ended September 30, 2025: ¥ 498 million [ 22.3%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2026 | 10.58 | - |
| September 30, 2025 | 9.78 | - |

Note: Diluted earnings per share is not presented because there are no potential shares with dilutive effect.

**(2) Consolidated financial position**

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2026 | 12,176 | 9,935 | 80.8 |
| March 31, 2026 | 12,431 | 9,378 | 74.7 |

Reference: Equity
As of September 30, 2026: ¥ 9,841 million
As of March 31, 2026: ¥ 9,284 million

**2. Cash dividends**

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | - | 0.00 | - | 0.00 | 0.00 |
| Fiscal year ending March 31, 2027 | - | 0.00 | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | | - | - | - |

Note: Revisions to the forecast of cash dividends most recently announced: None

**3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)**

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 12,980 | 10.6 | 1,980 | 0.5 | 1,993 | 2.2 | 1,136 | 2.0 | 20.85 |

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of interim consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2026 | 54,598,528 shares |
| As of March 31, 2026 | 54,598,528 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2026 | 99,888 shares |
| As of March 31, 2026 | 99,888 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2026 | 54,498,640 shares |
| Six months ended September 30, 2025 | 55,098,640 shares |

* Interim financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including financial forecasts, contained in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable. These statements do not constitute a promise by the Company to achieve such results. Actual results may differ materially from those projected due to various factors.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Interim Period

In recent years, the business environment has changed significantly. Against the backdrop of an increase in sophisticated cyberattacks targeting enterprises, unauthorized access, and information leakage incidents, the importance of strengthening security throughout the supply chain (*1) has increased. At the same time, the rapid spread of generative AI has increased demand among corporations and local governments for the utilization of generative AI in their operations. Under these circumstances, based on its vision of "Creating the Future of Every Industry with AI," the Group has been engaged in the AX (AI Transformation) (*2) Business, which accelerates transformation through AI promoted since the previous consolidated fiscal year, and the Agritech Business, which aims to realize AX throughout the agricultural industry. Through these businesses, the Group has pursued sustainable growth and the resolution of social issues.

During the current interim consolidated accounting period, in the AX Business segment, the Group promoted the development and provision of generative AI-related services, a key focus area, while strengthening initiatives to support corporate cybersecurity measures, based on highly profitable stock-based services represented by "OPTiM Biz," which enjoys an overwhelming market share. In the Agritech Business segment, the smart agriculture service "Agri Buddy" expanded its service coverage through proactive sales activities conducted through the summer season and the expansion of supported crops. In addition, Smart Agri-Food (*3)-related services also achieved substantial sales growth. Furthermore, in order to establish a solid competitive advantage for the future, the Group continued to make strategic investments initiated in the previous consolidated fiscal year, including strengthening its AI development framework and expanding regional bases.

Based on the above, the principal developments in each segment during the current interim consolidated accounting period were as follows.

Effective from the end of the previous consolidated fiscal year, the Group changed its reportable segments from the former single segment, the "Optimal Business," to two reportable segments: the "AX Business" and the "Agritech Business." Comparisons and analyses with the previous interim consolidated accounting period are based on the revised segment classification.

**Segment Developments**

**1. AX Business: Strengthening the Generative AI and Security Fields Based on a Highly Profitable Stock-Based Business**

In the AX Business, "OPTiM Biz," one of the Group's IT Management (*4) AX Services, continued to increase the number of licenses and supported business performance as a stable revenue base. The stock revenue ratio, which continuously generates profit, remained at a high level exceeding 80%. In the generative AI-related services area, one of the Group's key focus areas, the Group steadily expanded its business through the deployment of "OPTiM AIRES" by local governments and the launch of "OPTiM Biz AI Agent β." Furthermore, in the security field, the Group continued to expand support services, particularly for small and medium-sized enterprises.

With the aim of evolving the structure of industries themselves through AI, the Group is promoting initiatives in the following areas.

● **IT Management AX Services: Providing IT Management Efficiency Improvement and Information Leakage Prevention Services Based on the No.1 MDM Service**

- "OPTiM Biz" has maintained the No.1 market share for 16 consecutive years (*5) and has established a strong customer base. In response to growing security demand, the Group has significantly strengthened its security functions. Specifically, support for file operation logs on Windows devices was added, strengthening measures against information security risks originating from endpoints, including the unauthorized removal of confidential information upon employee resignation and data loss caused by operational errors. Furthermore, the Group launched a lifecycle management support service for corporate smartphones to improve the efficiency of IT management operations.

- Through “OPTiM Biz Premium,” the Group promoted cybersecurity support for small and medium-sized enterprises with the aim of strengthening security throughout the supply chain. Specifically, the Group launched a service that supports the acquisition of “Stars” granted according to the level of security measures implemented under the Security Countermeasure Assessment System for Strengthening Supply Chains (SCS Assessment System). This system, led by the Ministry of Economy, Trade and Industry and the National Cybersecurity Office (NCO) of the Cabinet Secretariat, and operated by the Information-technology Promotion Agency, Japan (IPA), evaluates and visualizes corporate cybersecurity measures based on common standards. In addition, the Group was selected for a demonstration project of the “Cybersecurity Support Service (New Type)” (*6), a certification program for services supporting compliance with the SCS Assessment System.
- As part of support for small and medium-sized enterprises facing increasingly sophisticated unauthorized access threats, the Group began offering the multi-factor authentication (*7) service “OPTiM ID+” free of charge for life (*8), thereby contributing to stronger corporate cybersecurity. Furthermore, the Group strengthened collaboration with sales partners and continued expanding its nationwide sales network.
- For IT management departments of small and medium-sized enterprises, the Group launched “OPTiM Biz IT Management Outsourcing,” an on-demand IT management service that comprehensively supports IT management operations.
- The Group launched “OPTiM Biz AI Agent β,” a generative AI platform service for enterprises, and is promoting the safe utilization of generative AI in corporate environments through the detection and remediation of Shadow AI (*9) and the establishment of an official AI usage environment.
- Adoption of the generative AI service “OPTiM AIRES” continues to expand among local governments across Japan. Following its deployment in municipalities such as Saga City and Takeo City, the Group launched a comprehensive AI information chatbot for Shinjuku City. Through automated responses available 24 hours a day, 365 days a year in nine languages, the service enhances convenience for residents while reducing the administrative burden on municipal staff. In addition, the service utilizes technologies based on the Group’s generative AI-related patents (*10).

● **Construction and Civil Engineering AX Services: Promoting Expansion into the Infrastructure Inspection Field**

- In “OPTiM Geo Scan,” the Group added infrastructure inspection functions for local governments through collaboration with Pacific Consultants Co., Ltd., and is promoting wider adoption in the public sector.

● **Medical AX Services: Promoting Operational Efficiency and Expansion of Service Areas Through the Utilization of Generative AI**

- In “OPTiM AI Hospital,” the Group expanded functions including handoff support functions, automatic medical history summary generation functions, and dashboard functions. In addition, support for the “MI・RA・Is V” electronic medical record system has strengthened support for improving the operational efficiency of healthcare professionals.
- The Group announced that “OPTiM AI Hospital Phone,” a smartphone-integrated service for hospitals, will be launched in January 2027. The service supports everything from in-hospital communications and requests to AI-assisted record creation through a single smartphone, helping to reduce communication-related burdens and improve operational efficiency in hospitals. In addition, MDM will also be provided to support device operation from both security and asset management perspectives.
- The Group launched “OPTiM AI Hospital Suite,” an integrated AX package for hospitals. Through a single package, hospitals can introduce both the utilization of generative AI and security measures against ransomware, information leakage and other threats, thereby improving operational efficiency across the entire hospital organization.
- The Group acquired shares of MediTech Co., Ltd., which provides the medical image sharing service “Drs'HotLine®,” and made it a subsidiary. Through this acquisition, the Group will further strengthen its service

platform for medical institutions.

● **Office AX Services: Supporting the Strengthening of Corporate Governance Through Responses to Revisions of Accounting Standards**

- In "OPTiM Contract," the Group launched new functions supporting compliance with the New Lease Accounting Standard (*11), contributing to compliance with accounting standards and improved operational efficiency.

● **Communication AX Services: Continued Growth of Municipal DX-Related Services**

- The Group announced "Tokumin," a circular-funding coupon platform. By returning reductions in administrative costs generated through residents' activities in the form of local coupons, the platform supports both municipal DX and regional revitalization. In addition, patent applications have been filed for the core technologies of this service.
- The number of licenses for "OPTiM Support & Growth Portal" continued to increase steadily. Demand for license customization has also increased, contributing to business expansion.

As a result, this segment continued to achieve increases in both net sales and operating profit during the current interim consolidated accounting period. Net sales amounted to 4,514,511 thousand yen (up 5.1% year on year), and operating profit amounted to 2,536,752 thousand yen (up 9.1% year on year). Net sales from AX Services alone, excluding Other Services, amounted to 4,370,701 thousand yen (up 7.9% year on year). In addition, as each license service continued to grow steadily, stock revenue in AX Services amounted to 3,631,419 thousand yen (up 4.1% year on year), and the Group continued to maintain a stable revenue base.

**2. Agritech Business: Growth in Agri Buddy and Smart Agri-Food Contributed to Business Expansion**

In the Agritech Business, the smart agriculture service "Agri Buddy," which serves as the core business initiative, continued to perform strongly through the expansion of supported acreage and supported crops. In addition, Smart Agri-Food-related services, including Smart Rice (*12), achieved substantial growth and drove overall sales expansion.

With the aim of transforming the profit structure of agriculture itself, the Group is promoting initiatives in the following areas.

● **Smart Agriculture Services: Promoting Expanded Utilization of Agri Buddy and Strengthening Services**

- "Agri Buddy" continued to grow steadily as an agricultural support service. In addition to proactive sales activities focused on summer crops, the expansion of supported crops contributed to significant sales growth.
- As of November 2026, utilization results of the drone pesticide spraying AX service for crop protection (*13) of rice, wheat, soybeans and other crops in fiscal 2026 included 26 prefectures, 134 municipalities, 136 crop protection associations, JAs and partner companies, 20,000 producers, 280,000 fields (*14), and 45,000 hectares (450 $km^2$) (*15). The spraying area expanded approximately 1.4 times from approximately 32,000 hectares in the previous fiscal year. This growth was driven not only by increasing demand for the transition from helicopters to drones in the market, but also by the strengthening of the spraying operation framework and improvements in usability, including the operation of a system that evaluates pilot productivity based on spraying performance and assigns responsible fields and schedules, as well as functions that allow customers to modify field maps and place additional orders on their own.
- In addition to strengthening the service delivery structure through initiatives such as the establishment of "AGRI BUDDY CENTER WAKAYAMA," the Group is promoting service development utilizing its patents related to improving the efficiency of agricultural production activities (*16), thereby strengthening its competitive advantage in agricultural production.

● **Smart Agri-Food: Distribution and Sales Support Services Continued to Expand**

- Distribution and sales support services for Smart Agri-Food products, including Smart Rice, continued to expand steadily.
- On the other hand, while sales of Smart Agri-Food-related services centered on Smart Rice increased, their contribution to profit remained limited due to the impact of lower rice prices during the current season.

As a result, net sales of this segment amounted to 2,547,497 thousand yen (up 276.9% from the same period of the previous fiscal year). Although operating loss amounted to 166,783 thousand yen (a decrease of 15,664 thousand yen from the same period of the previous fiscal year), the operating profit margin improved by 15.8 percentage points from the same period of the previous fiscal year to negative 6.5%, reflecting the expansion of the scale of sales.

**Initiatives for Medium- to Long-Term Growth and Enhancement of Corporate Value**

The Group has continued to build a foundation for medium- to long-term growth by utilizing AI to improve development and operational efficiency, strengthening the business foundation of the Agritech business, and enhancing dialogue with shareholders.

The use of generative AI has become widespread throughout development operations, contributing to improved development efficiency and enabling the Company to accelerate both new feature development and enhancements to existing services. Although expenses associated with the use of generative AI are increasing, the benefits from improved productivity have steadily materialized.

In addition to new development initiatives, the Company has expanded the use of AI to improve product quality and security through AI-driven analysis of source code for existing products, identifying improvement opportunities aimed at further strengthening security and product quality.

Furthermore, initiatives originally introduced within the development division have expanded across the Company, with employees proactively developing AI agents (*17) and implementing operational improvements. AI utilization has spread across a broad range of activities, including the creation and distribution of sales activity reports, the development of mockups (*18) for various projects, legal reviews of contracts and other documents, and support for press release drafting.

The Company also entered into a capital and business alliance with AGRIMEDIA Co., Ltd. By leveraging the company's sales channels and agricultural human resources, the Group has been strengthening its business foundation in the Agritech business, with the aim of establishing a business model covering the entire value chain from production to distribution and sales.

As part of its investor relations (IR) activities, the Company held a smart agriculture experience event for shareholders. Through smart agriculture demonstrations, drone flight experiences, and tasting events featuring agricultural products, the Company promoted understanding of the Agricultural AX initiatives it is advancing while expanding opportunities for dialogue with shareholders.

As a result of the above, operating results for the current interim consolidated accounting period were as follows: net sales of 7,062,008 thousand yen (up 42.1% year on year), operating profit of 1,015,843 thousand yen (up 11.1% year on year), ordinary profit of 950,370 thousand yen (up 10.9% year on year), and interim profit attributable to owners of parent of 576,415 thousand yen (up 7.0% year on year). Both net sales and profits progressed largely in line with the Company's plan, and no revisions have been made to the full-year earnings forecast.

In the AX business, the Group continued to achieve stable growth centered on highly profitable stock-based services. In the Agritech business, the Group recorded significant revenue growth driven by the expansion of smart agriculture services and smart agri-food-related services, while also making progress in improving profitability. As a company advancing AX across industries that form the foundation of Japan's industrial competitiveness, including agriculture, construction, healthcare, and security, the Group aims to simultaneously address social challenges and enhance corporate value. Going forward, the Group will continue its efforts toward realizing its vision of “creating the future of every

industry with AI."

*1 Supply chain: The series of processes through which products are delivered to consumers, from the procurement of raw materials through production, processing, distribution, and sales.

*2 AX (AI Transformation): A concept that utilizes AI to automate and optimize operations, improve productivity across an organization, and transform business activities.

*3 Smart Agri-Food: An agricultural project that utilizes advanced AI, IoT, and robotics technologies to support the production and sale of safe and reliable agricultural products.

*4 IT Management: An abbreviation for the information systems department responsible for the implementation, operation, maintenance, and management of information systems within a company or organization.

*5 Source: Based on research conducted by Deloitte Tohmatsu MIC Research Institute Co., Ltd., including Current Status and Future Outlook of the Cloud Services Market, 2013 Edition (IT Asset Management (including MDM) Market, Total Sales Revenue, FY2011-FY2012 results, published in 2013); Market Outlook for Collaboration, Content and Mobile Management Package Software, 2014 Edition (MDM Market Trends, Number of MDM IDs Shipped (including SaaS and ASP), FY2013 results, published in 2014); Market Outlook for Collaboration, Content and Mobile Management Package Software (MDM Market Trends, Number of MDM IDs Shipped (including SaaS and ASP), FY2014-FY2017 results, published from 2015 to 2018); and Market Outlook for Collaboration and Mobile Management Software (MDM Market, Number of MDM IDs Shipped (including SaaS and ASP), FY2018-FY2025 results and FY2026 forecast, published from 2019 to 2026).

*6 Cybersecurity Support Service (New Type): A certification program for services that support small and medium-sized enterprises in obtaining and maintaining three-star (★3) and four-star (★4) ratings under the SCS Assessment System, which evaluates security measures throughout the supply chain.

*7 Multi-factor authentication: An authentication method that reduces the risk of unauthorized access by verifying identity through multiple authentication factors.

*8 Lifetime free provision of "OPTiM ID+" is available to corporate customers that have not previously entered into a contract and apply by December 28, 2026 (subject to certain conditions).

*9 Shadow AI: The use of generative AI services or other AI tools by employees without the knowledge or management of the company, potentially leading to risks such as information leakage.

*10 Patent No. 7847403: A patented technology that enables accurate and reliable information provision by controlling the information sources used by generative AI when generating responses.

*11 New Lease Accounting Standard: A new Japanese accounting standard that generally requires lease contracts to be recognized as assets and liabilities on the balance sheet for fiscal years beginning on or after April 2027.

*12 Smart Rice: Safe and reliable rice produced under management utilizing smart agriculture solutions incorporating AI, IoT, drones, and related technologies.

*13 Crop protection: Measures taken to prevent, suppress, and manage pests, diseases, and weeds that may damage agricultural crops.

*14 Field: Agricultural land used for cultivation, including paddy fields, upland fields, and orchards.

*15 As of November 2026, based on the Group's research. The figure represents the treated area during fiscal 2026 (April 2026 through November 2026) and includes projected year-end estimates.

*16 Patent No. 7177578: An agriculture DX-related patent that improves management efficiency by utilizing varietal and environmental information to formulate production plans tailored to specific crop varieties.

*17 AI agent: A technology that autonomously collects and analyzes information and executes tasks using AI to support productivity improvement and operational efficiency.

*18 Mockup: A visual representation or prototype that illustrates the intended final appearance of a product, service, or user interface design.

## (2) Explanation of Financial Position

Status of assets, liabilities and net assets

(Assets)

The balance of assets at the end of the current interim consolidated accounting period was 12,176,399 thousand yen, a decrease of 254,850 thousand yen from the end of the previous consolidated fiscal year. This is mainly due to an increase of 1,291,082 thousand yen in cash and deposits and an increase of 161,734 thousand yen in property, plant and equipment, while merchandise and finished goods decreased by 1,577,700 thousand yen.

(Liabilities)

The balance of total liabilities at the end of the current interim consolidated accounting period was 2,240,758 thousand yen, a decrease of 812,253 thousand yen from the end of the previous consolidated fiscal year. This is mainly due to a decrease of 1,240,249 thousand yen in short-term borrowings.

(Net assets)

The balance of net assets at the end of the current interim consolidated accounting period was 9,935,640 thousand yen, an increase of 557,402 thousand yen compared with the end of the previous consolidated fiscal year. This is mainly due to an increase of 576,415 thousand yen in retained earnings due to profit attributable to owners of parent.

## (3) Notes on the Consolidated Financial Results Forecast and Other Forward-looking Information

There is no revision to the consolidated financial results forecast for the fiscal year ending March 31, 2027 announced on August 14, 2026.

2. Interim Consolidated Financial Statements and Primary Notes

(1) Interim Consolidated Balance Sheet

(Thousands of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 3,005,680 | 4,296,762 |
| Notes and accounts receivable - trade, and contract assets | 1,952,388 | 1,880,187 |
| Merchandise and finished goods | 1,799,140 | 221,440 |
| Work in process | 13,262 | 82,660 |
| Raw materials and supplies | 6,446 | 9,971 |
| Other | 285,112 | 192,032 |
| Total current assets | 7,062,031 | 6,683,055 |
| Non-current assets | | |
| Property, plant and equipment | 370,029 | 531,763 |
| Intangible assets | | |
| Software | 3,599,204 | 3,698,254 |
| Software in progress | 219,401 | 239,663 |
| Other | 35,452 | 32,383 |
| Total intangible assets | 3,854,057 | 3,970,301 |
| Investments and other assets | | |
| Investment securities | 164,463 | 153,677 |
| Shares of subsidiaries and associates | 216,661 | 158,821 |
| Leasehold and guarantee deposits | 347,504 | 347,587 |
| Deferred tax assets | 296,152 | 218,794 |
| Other | 120,349 | 112,398 |
| Total investments and other assets | 1,145,132 | 991,279 |
| Total non-current assets | 5,369,218 | 5,493,344 |
| Total assets | 12,431,249 | 12,176,399 |

(Thousands of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 280,896 | 344,074 |
| Short-term borrowings | 1,250,000 | 9,751 |
| Income taxes payable | 403,626 | 329,982 |
| Contract liabilities | 411,248 | 588,963 |
| Provision for bonuses | 270,389 | 153,151 |
| Other provisions | 21,741 | 10,883 |
| Other | 274,468 | 607,369 |
| Total current liabilities | 2,912,370 | 2,044,177 |
| Non-current liabilities | | |
| Long-term borrowings | - | 55,668 |
| Asset retirement obligations | 140,640 | 140,913 |
| Total non-current liabilities | 140,640 | 196,581 |
| Total liabilities | 3,053,011 | 2,240,758 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 445,435 | 445,435 |
| Capital surplus | 423,003 | 423,003 |
| Retained earnings | 8,480,835 | 9,057,251 |
| Treasury shares | (51,036) | (51,036) |
| Total shareholders' equity | 9,298,237 | 9,874,653 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | (13,317) | (32,993) |
| Total accumulated other comprehensive income | (13,317) | (32,993) |
| Share acquisition rights | 1,345 | 1,972 |
| Non-controlling interests | 91,972 | 92,008 |
| Total net assets | 9,378,238 | 9,935,640 |
| Total liabilities and net assets | 12,431,249 | 12,176,399 |

(2) Interim Consolidated Statements of Income and Comprehensive Income

Interim Consolidated Statement of Income

(Thousands of yen)

| | For the six months ended September 30, 2025 | For the six months ended September 30, 2026 |
|---|---|---|
| Net sales | 4,971,020 | 7,062,008 |
| Cost of sales | 2,323,830 | 4,245,786 |
| Gross profit | 2,647,189 | 2,816,222 |
| Selling, general and administrative expenses | 1,732,676 | 1,800,378 |
| Operating profit | 914,513 | 1,015,843 |
| Non-operating income | | |
| Interest income | 6,168 | 3,696 |
| Commission income | 7,853 | 2,803 |
| Gain on investments in investment partnerships | 18,219 | - |
| Other | 4,382 | 3,211 |
| Total non-operating income | 36,623 | 9,711 |
| Non-operating expenses | | |
| Interest expenses | 76 | 6,060 |
| Share of loss of entities accounted for using equity method | 84,348 | 57,839 |
| Loss on investments in investment partnerships | - | 11,283 |
| Other | 9,540 | 0 |
| Total non-operating expenses | 93,965 | 75,184 |
| Ordinary profit | 857,171 | 950,370 |
| Extraordinary income | | |
| Gain on bargain purchase | - | 2,520 |
| Total extraordinary income | - | 2,520 |
| Profit before income taxes | 857,171 | 952,891 |
| Income taxes - current | 294,300 | 299,005 |
| Income taxes - deferred | 24,250 | 77,433 |
| Total income taxes | 318,551 | 376,439 |
| Profit | 538,620 | 576,451 |
| Profit (loss) attributable to non-controlling interests | (223) | 35 |
| Profit attributable to owners of parent | 538,843 | 576,415 |

Interim Consolidated Statement of Comprehensive Income

(Thousands of yen)

| | For the six months ended September 30, 2025 | For the six months ended September 30, 2026 |
|---|---|---|
| Profit | 538,620 | 576,451 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (40,019) | (19,676) |
| Total other comprehensive income | (40,019) | (19,676) |
| Comprehensive income | 498,600 | 556,775 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 498,824 | 556,739 |
| Comprehensive income attributable to non-controlling interests | (223) | 35 |

## (3) Notes on Interim Consolidated Financial Statements

(Notes on going concern assumptions)

Not applicable.

(Note in the event of a significant change in the amount of shareholders' equity)

Not applicable.

(Segment information, etc.)

[Segment information]

I For the six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

1. Information regarding net sales and profit (loss) by reportable segment

(Unit: 1,000 yen)

| | Reportable segments | | | Adjustments Note: 1 | Total Note: 2 |
|---|---|---|---|---|---|
| | AX Business | Agritech Business | Total | | |
| Net sales | | | | | |
| Net sales to external customers | 4,295,024 | 675,995 | 4,971,020 | - | 4,971,020 |
| Intersegment sales or transfers | - | 748 | 748 | (748) | - |
| Total | 4,295,024 | 676,744 | 4,971,769 | (748) | 4,971,020 |
| Segment profit (loss) | 2,325,359 | (151,119) | 2,174,240 | (1,259,727) | 914,513 |

Notes:

1. Segment profit (loss) adjustment of (1,259,727) thousand yen includes depreciation expense of software for internal use of (599,510) thousand yen and corporate expenses of (660,216) thousand yen which are not allocated to any reportable segment. Corporate expenses mainly consist of general and administrative expenses that are not attributable to any reportable segment.
2. Segment profit (loss) is adjusted to operating profit reported in the interim consolidated statement of income.

2. Information regarding impairment losses on non-current assets, goodwill, etc. by reportable segment

(Material impairment losses on non-current assets)

Not applicable.

(Material changes in the amount of goodwill)

Not applicable.

(Material gain on bargain purchase)

Not applicable.

II For the six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

1. Information regarding net sales and profit (loss) by reportable segment

(Unit: 1,000 yen)

| | Reportable segments | | | Adjustments Note: 1 | Total Note: 2 |
|---|---|---|---|---|---|
| | AX Business | Agritech Business | Total | | |
| Net sales | | | | | |
| Net sales to external customers | 4,514,511 | 2,547,497 | 7,062,008 | - | 7,062,008 |
| Intersegment sales or transfers | 60 | - | 60 | (60) | - |
| Total | 4,514,571 | 2,547,497 | 7,062,068 | (60) | 7,062,008 |
| Segment profit (loss) | 2,536,752 | (166,783) | 2,369,969 | (1,354,125) | 1,015,843 |

Notes:

1. Segment profit (loss) adjustment of (1,354,125) thousand yen includes depreciation expense of software for internal use of (678,131) thousand yen and corporate expenses of (675,994) thousand yen which are not allocated to any reportable segment. Corporate expenses mainly consist of general and administrative expenses that are not attributable to any reportable segment.
2. Segment profit (loss) is adjusted to operating profit reported in the interim consolidated statement of income.

2. Information regarding impairment losses on non-current assets, goodwill, etc. by reportable segment

(Material impairment losses on non-current assets)

Not applicable.

(Material changes in the amount of goodwill)

Not applicable.

(Material gain on bargain purchase)

Not applicable.

3. Matters Related to Changes in Reportable Segments

The Group previously operated under a single reportable segment, namely the “Optimal Business.” However, due to significant growth in the Agritech field and its increased materiality, the reportable segments have been changed to two segments, “AX Business” and “Agritech Business,” from the end of the previous consolidated fiscal year in order to appropriately disclose the substance of the Group's business activities. Segment information for the previous interim consolidated accounting period is disclosed based on the revised classification of reportable segments.