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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Pro-Ship Incorporated
Listing: Tokyo Stock Exchange
Securities code: 3763
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	5,239	34.5	1,985	41.4	2,080	43.4	1,428	43.1
September 30, 2025	3,896	24.9	1,404	179.8	1,451	168.4	998	132.9

Note: Comprehensive income For the six months ended September 30, 2026: ¥1,366 million [38.2%]
For the six months ended September 30, 2025: ¥989 million [149.7%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	55.40	-
September 30, 2025	40.17	39.62

Note: The Company has split one share of common stock into two shares with an effective date of October 1, 2025. Interim net income per share and interim net income per share adjusted for potential shares are calculated based on the assumption that the stock split occurred at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	15,951	11,942	74.9
March 31, 2026	14,239	11,403	80.1

Reference: Equity
As of September 30, 2026: ¥11,942 million
As of March 31, 2026: ¥11,403 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	40.00	40.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)				42.00	42.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note 2: The breakdown of the year-end dividend for the fiscal year ending March 31, 2026 is an ordinary dividend of 35.00 yen and a commemorative dividend of 5.00 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen

Fiscal year ending March 31, 2027	10,000	19.4	3,250	11.1	3,350	9.0	2,350	5.7	91.27

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, see "2. Interim Consolidated Financial Statements and Key Notes (4) Notes on Interim Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)" in this article.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	31,943,000 shares
As of March 31, 2026	31,943,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	6,086,974 shares
As of March 31, 2026	6,194,233 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	25,782,456 shares
Six months ended September 30, 2025	24,856,012 shares

Note: The Company has split one share of common stock into two shares with an effective date of October 1, 2025. The average number of shares during the period is calculated on the assumption that the stock split occurred at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and are found to be reasonable. It is based on a certain premise that we refuse, and it is not intended to be a promise by the Company to realize it. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to page 4 of the attachment "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	9,016,103	9,592,312
Accounts receivable - trade, and contract assets	2,268,424	2,068,013
Securities	182,440	696,449
Work in process	118,569	195,215
Supplies	730	551
Other	144,111	178,961
Total current assets	11,730,378	12,731,503
Non-current assets		
Property, plant and equipment	72,231	145,355
Intangible assets		
Software	912,005	1,094,556
Other	1,067	1,067
Total intangible assets	913,073	1,095,624
Investments and other assets		
Investment securities	850,936	1,136,670
Other	673,576	842,448
Allowance for doubtful accounts	(545)	(545)
Total investments and other assets	1,523,967	1,978,573
Total non-current assets	2,509,272	3,219,553
Total assets	14,239,651	15,951,056
Liabilities		
Current liabilities		
Accounts payable - trade	238,625	292,840
Contract liabilities	959,834	1,918,770
Income taxes payable	537,101	683,104
Provision for bonuses	100,000	245,234
Provision for bonuses for directors (and other officers)	39,450	27,288
Provision for loss on orders received	7,425	7,158
Other	507,827	375,979
Total current liabilities	2,390,264	3,550,376
Non-current liabilities		
Retirement benefit liability	445,737	458,541
Total non-current liabilities	445,737	458,541
Total liabilities	2,836,002	4,008,917
Net assets		
Shareholders' equity		
Share capital	1,082,660	1,082,660
Capital surplus	1,359,283	1,471,129
Retained earnings	13,881,191	14,279,537
Treasury shares	(4,993,949)	(4,904,237)
Total shareholders' equity	11,329,185	11,929,090
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	74,463	13,048
Total accumulated other comprehensive income	74,463	13,048
Total net assets	11,403,649	11,942,138

Total liabilities and net assets	14,239,651	15,951,056

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	3,896,128	5,239,734
Cost of sales	1,624,119	2,241,862
Gross profit	2,272,009	2,997,872
Selling, general and administrative expenses	867,465	1,012,101
Operating profit	1,404,543	1,985,770
Non-operating income		
Interest income	27,364	32,793
Dividend income	1,114	50,735
Foreign exchange gains	560	-
Gain on redemption of securities	15,766	-
Other	1,709	11,702
Total non-operating income	46,514	95,231
Non-operating expenses		
Foreign exchange losses	-	67
Miscellaneous losses	0	-
Total non-operating expenses	0	67
Ordinary profit	1,451,058	2,080,934
Extraordinary income		
Gain on reversal of share acquisition rights	3,809	-
Total extraordinary income	3,809	-
Extraordinary losses		
Loss on retirement of software	23,494	-
Total extraordinary losses	23,494	-
Profit before income taxes	1,431,372	2,080,934
Income taxes	432,945	652,637
Profit	998,427	1,428,297
Profit attributable to owners of parent	998,427	1,428,297

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	998,427	1,428,297
Other comprehensive income		
Valuation difference on available-for-sale securities	(9,291)	(61,415)
Total other comprehensive income	(9,291)	(61,415)
Comprehensive income	989,135	1,366,881
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	989,135	1,366,881

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,431,372	2,080,934
Depreciation	89,235	197,195
Increase (decrease) in provision for bonuses	137,523	145,234
Increase (decrease) in provision for bonuses for directors (and other officers)	(10,310)	(12,162)
Increase (decrease) in retirement benefit liability	10,273	12,803
Increase (decrease) in provision for loss on orders received	10,153	(266)
Share-based payment expenses	8,351	22,293
Interest and dividend income	(28,478)	(83,528)
Foreign exchange losses (gains)	(565)	78
Loss (gain) on redemption of securities	(15,766)	-
Gain on reversal of share acquisition rights	(3,809)	-
Loss on retirement of software	23,494	-
Decrease (increase) in trade receivables	668,856	200,411
Decrease (increase) in inventories	(12,195)	(76,467)
Increase (decrease) in trade payables	(27,184)	54,214
Increase (decrease) in contract liabilities	630,073	958,936
Other, net	(158,317)	(130,966)
Subtotal	2,752,708	3,368,711
Interest and dividends received	25,794	74,383
Income taxes paid	(489,630)	(508,325)
Net cash provided by (used in) operating activities	2,288,871	2,934,769
Cash flows from investing activities		
Payments into time deposits	(500,000)	(500,000)
Purchase of securities	(14,200)	(515,180)
Proceeds from redemption of securities	73,574	-
Purchase of investment securities	(73,582)	(373,011)
Purchase of property, plant and equipment	(25,034)	(84,924)
Purchase of intangible assets	(353,543)	(366,197)
Payments of leasehold and guarantee deposits	(9,605)	(50)
Proceeds from refund of leasehold and guarantee deposits	18,321	9,852
Purchase of insurance funds	-	(8)
Proceeds from cancellation of insurance funds	1	5
Other, net	(2)	-
Net cash provided by (used in) investing activities	(884,072)	(1,829,513)
Cash flows from financing activities		
Proceeds from issuance of shares resulting from exercise of share acquisition rights	264,330	-
Purchase of treasury shares	(103)	(75)
Dividends paid	(780,674)	(1,028,892)
Net cash provided by (used in) financing activities	(516,447)	(1,028,968)
Effect of exchange rate change on cash and cash equivalents	565	(78)
Net increase (decrease) in cash and cash equivalents	888,916	76,209
Cash and cash equivalents at beginning of period	3,460,655	3,816,103
Cash and cash equivalents at end of period	4,349,572	3,892,312

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments			Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Solution	SaaS	Other Businesses		
Sales					
Revenues from external customers	3,780,178	58,088	57,861	-	3,896,128
Transactions with other segments	-	-	15,472	(15,472)	-
Total	3,780,178	58,088	73,333	(15,472)	3,896,128
Segment profit (loss)	1,580,571	(193,423)	16,332	1,063	1,404,543

Note: 1. The adjustment amount of 1,063 thousand yen for segment profit or loss (loss) is due to the elimination of inter-segment transactions.

2. Segment profit or loss (loss) is adjusted for operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments			Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Solution	SaaS	Other Businesses		
Sales					
Revenues from external customers	4,798,737	387,148	53,847	-	5,239,734
Transactions with other segments	-	-	13,667	(13,667)	-
Total	4,798,737	387,148	67,514	(13,667)	5,239,734
Segment profit (loss)	2,048,916	(78,348)	14,139	1,063	1,985,770

Note: 1. The adjustment amount of 1,063 thousand yen for segment profit or loss (loss) is due to the elimination of inter-segment transactions.

2. Segment profit or loss (loss) is adjusted for operating income in the interim consolidated statements of income.

2. Changes to Reporting Segments, etc.

With regard to the SaaS business, which was included in the Package Solutions Business, we have revised the classification method of business segments from the interim consolidated accounting period and changed the reporting segments from the previous "Package Solutions Business" and "Other Business" to "Solutions Business," "SaaS Business," and "Other Business." It is changing to

Segment information for the previous interim consolidated accounting period is shown using the revised classification method.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.