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Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 [Japanese GAAP]



May 15, 2026

Company name: Remixpoint, inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 3825

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Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date of commencing dividend payments: June 26, 2026

Scheduled date of filing annual securities report: June 24, 2026

Availability of supplementary briefing material on financial results: Available

Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	17,751	(16.0)	(5,477)	-	(5,501)	-	(4,740)	-
March 31, 2025	21,129	3.1	(1,211)	-	(541)	-	(593)	-

(Note) Comprehensive income: Fiscal year ended March 31, 2026: ¥(4,740) million [-%]

Fiscal year ended March 31, 2025: ¥(593) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	(33.89)	-	(22.6)	(22.8)	(30.9)
March 31, 2025	(4.92)	-	(3.3)	(2.7)	(5.7)

(Reference) Equity in earnings (losses) of affiliates: Fiscal year ended March 31, 2026: ¥- million

Fiscal year ended March 31, 2025: ¥- million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	27,721	23,988	86.5	163.56
As of March 31, 2025	20,543	17,911	87.2	145.68

(Reference) Equity: As of March 31, 2026: ¥23,979 million

As of March 31, 2025: ¥17,906 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2026	(12,107)	(2,322)	11,320	1,994
March 31, 2025	(7,967)	(742)	236	5,103

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year- end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended March 31, 2026	-	0.00	-	5.00	5.00	733	-	3.2
Fiscal year ending March 31, 2027 (forecast)	-	-	-	-	-		-	

(Note) The dividend forecast for the fiscal year ending March 31, 2027 is yet to be determined.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

In the energy business, in which the Company is engaged in the electric power retail business, it is difficult to calculate an appropriate and reasonable financial results forecast because the outlook of the business is uncertain due to, among other factors, escalating tension in the Middle East and its impact on energy prices. For these reasons, the Company will not disclose its consolidated financial results forecast for the fiscal year ending March 31, 2027. The Company will promptly disclose this information once it becomes possible to prepare an appropriate and reasonable financial results forecast. For more details, please refer to “1. Overview of Operating Results, etc. (4) Future Outlook” on page 6 of the attached materials.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 2 companies (Company name: ZEROMEDICAL, INC. and one other company)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):

March 31, 2026: 149,044,800 shares

March 31, 2025: 125,350,800 shares

2) Number of treasury shares at the end of the period:

March 31, 2026: 2,435,000 shares

March 31, 2025: 2,435,000 shares

3) Average number of shares during the period:

Fiscal year ended March 31, 2026: 139,855,896 shares

Fiscal year ended March 31, 2025: 120,611,263 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	17,140	(14.1)	(5,569)	-	(5,607)	-	(4,819)	-
March 31, 2025	19,943	(1.3)	(1,252)	-	867	(76.8)	816	(72.9)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	(34.46)	-
March 31, 2025	6.77	6.73

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	27,035	23,719	87.7	161.72
As of March 31, 2025	20,133	17,722	88.0	144.14

(Reference) Equity: As of March 31, 2026: ¥23,710 million

As of March 31, 2025: ¥17,717 million

* These financial results are outside the scope of audits by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other special notes

(Caution regarding forward-looking statements)

The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company. They include potential risks and uncertainties. Furthermore, actual results (including but not limited to actual business performance and dividend forecasts) may differ significantly from forecasts due to various factors. For all matters relating to forecasts, please refer to “1. Overview of Operating Results, etc. (4) Future Outlook” on page 6 of the attached materials.

(Obtaining supplementary documentation)

The Company plans to hold an online briefing session for institutional investors and analysts on Wednesday, May 20, 2026.

Table of Contents

1. Overview of Operating Results, etc.	2
(1) Overview of Operating Results for the Fiscal Year Under Review	2
(2) Overview of Financial Position for the Fiscal Year Under Review.....	5
(3) Overview of Cash Flows for the Fiscal Year Under Review.....	6
(4) Future Outlook	6
2. Basic Stance Concerning Choice of Accounting Standards.....	7
3. Consolidated Financial Statements and Primary Notes	8
(1) Consolidated Balance Sheets	8
(2) Consolidated Statements of Income and Comprehensive Income	10
(3) Consolidated Statements of Changes in Equity.....	12
(4) Consolidated Statements of Cash Flows.....	13
(5) Notes to Consolidated Financial Statements	15
(Notes on going concern assumption)	15
(Segment information, etc.)	15
(Per share information).....	18
(Significant subsequent events)	19

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Fiscal Year Under Review

For the fiscal year ended March 31, 2026, net sales decreased by 16.0% year on year to ¥17,751 million, operating loss was ¥5,477 million (compared to operating loss of ¥1,211 million in the previous fiscal year), ordinary loss was ¥5,501 million (compared to ordinary loss of ¥541 million in the previous fiscal year), and loss attributable to owners of parent was ¥4,740 million (compared to loss attributable to owners of parent of ¥593 million in the previous fiscal year).

Operating results by business segment for the fiscal year ended March 31, 2026 are as follows. Net sales amounts given here for each segment do not include inter-segment net sales. The Group's reportable segments have been determined based on sections of high importance in terms of the evaluation of operating results, the building of business strategies, the allocation of management resources, etc. Up to the fiscal year ended March 31, 2025, the Group's reportable segments were organized into five sections of the "energy business," "resilience business," "medical business," "financial investment business," and "other businesses." With regard to the medical business, as announced in the press release titled "Notice Concerning the Share Transfer Resulting in the Changes in the Scope of Consolidation and the Expected Recording of Extraordinary Income," dated April 25, 2025, the Company transferred all of its shares in ZEROMEDICAL, INC. (hereinafter, "ZEROMEDICAL"), a subsidiary engaged in the medical business, to EUCALIA Inc. as of May 30, 2025. As a result of this share transfer, the impact of the medical business on operating results would be minimal. Accordingly, the Company discontinued the medical business as of June 12, 2025, and from the first quarter of the fiscal year under review, the profits and losses of the medical business are included in the "other businesses." As a result of the transfer of shares in ZEROMEDICAL, a gain on sale of shares of subsidiaries and associates (extraordinary income) of ¥629 million was recorded for the fiscal year ended March 31, 2026. In addition, as announced in the press release titled "Notice Concerning the Conclusion of a Capital and Business Alliance Agreement," dated July 25, 2024, the Company entered into a capital and business alliance agreement with LIDDELL Inc. with the aim of collaborating in supporting marketing for the medical and healthcare areas primarily in the medical business, providing solutions such as BPR, and supporting digital transformation (DX) initiatives related to medical data integration. However, in conjunction with the discontinuation of the medical business, the capital and business alliance agreement has been terminated, and a gain on sale of investment securities (extraordinary income) of ¥158 million was recorded for the fiscal year ended March 31, 2026.

As announced in the press releases titled "Notice Concerning Issuance of the 24th Series of Stock Acquisition Rights with Adjustable Exercise Price Clause Through Third-Party Allotment and Conclusion of a Stock Acquisition Rights Purchase Agreement," dated May 19, 2025, and "Notice Concerning Issuance of the 25th Series of Stock Acquisition Rights (with Adjustable Exercise Price Clause) Through Third-Party Allotment and the 4th Series of Unsecured Straight Bonds (Private Placement Bonds) and Conclusion of a Stock Acquisition Rights Purchase Agreement," dated July 9, 2025, the Company has issued the share acquisition rights with an exercise price adjustment clause and the unsecured straight bonds (private placement bonds) through a third-party allotment to EVO FUND (hereinafter, the "financing"), and raised a total of ¥10.7 billion. Of the funds raised through the financing, ¥9.5 billion was allocated to the acquisition of Bitcoin, bringing the total amount of cryptoassets acquired as of March 31, 2026, to ¥22.9 billion. Going forward, the Company will not only hold cryptoassets, primarily Bitcoin, but will also position such holdings as important business assets and seek to create opportunities to generate revenue through the utilization of these cryptoassets. Accordingly, the Company renamed the "financial investment business" to the "digital asset management business" (during the first quarter of the fiscal year under review, the business was temporarily referred to as the "Bitcoin treasury business"). As announced in the press release dated December 1, 2025, the use of funds for the 24th Series of Stock Acquisition Rights with Adjustable Exercise Price Clause was changed from "investment in Web3.0-related businesses" to "investment in the storage batteries business and the energy business," and allocation of the funds raised was completed.

Additionally, with respect to the "resilience business," as the Company plans to focus on the FIP conversion business and the grid-scale battery storage business, and aims to expand business revenues centered on the storage batteries business, it has been renamed to the "electricity storage solution business."

Regarding grid-scale battery storage systems, the market for grid-scale battery storage systems, which are indispensable for stabilizing the power grid due to emergence of renewable energy as main power sources, is rapidly expanding, and early market entry and participation in large-scale projects are the key to business growth. To respond to this urgent demand while making maximum use of limited funds, the Company judged that, in addition to capital investment and business development, making strategic use of the anonymous partnership investment scheme to invest in high-quality grid-scale battery storage projects will further accelerate growth of its electricity storage solution business, and that securing profit in a more stable manner while diversifying risk will lead to improvement of its corporate value. Therefore, as announced in the press release titled “Notice Concerning Anonymous Partnership Investment (Tokumei Kumiai Investment)” dated December 1, 2025, the Company made anonymous partnership investment in NC Pioneer LLC (3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo, Japan; Representative Partner: General Incorporated Association NCP; Executive Manager: Satoshi Chichii) which engages in acquisition, development, ownership, operation, etc. of grid-scale battery storage systems.

As a result, beginning with the fiscal year under review onward, the Group’s reportable segments comprise the “digital asset management business,” “energy business,” “electricity storage solution business,” and “other businesses.” In addition, comparisons and analyses with the previous fiscal year are presented based on the revised segment classification.

Digital asset management business

The digital asset management business has been renamed from the financial investment business as stated above. In the digital asset management business, as of March 31, 2026, the Company has acquired cryptoassets, primarily Bitcoin, totaling ¥22.9 billion.

During the fiscal year ended March 31, 2026, Bitcoin prices continued fluctuating back and forth, rising whenever expectations for interest rate cuts by the U.S. Federal Reserve Board (FRB) strengthened as driven by softer U.S. employment statistics and inflation approaching target levels, and declining when concerns about inflation resurfaced. However, on October 7, 2025, Bitcoin prices reached an all-time high of over \$126,000 (approximately ¥19.6 million), due to the continued fund inflows to spot Bitcoin ETFs in the U.S., expansion of spot Bitcoin ETFs mainly in Hong Kong and other Asian markets, and other reasons. Immediately after that, however, in reaction to the U.S. President Trump’s announcement on tariffs for China and the uncertain outlook of global economy from the resurfacing of U.S.-China trade conflicts, market participants took risk-off actions by shifting funds from risky assets such as shares and cryptoassets to gold and other safer assets. This resulted in largest-ever loss-cutting (forced liquidation of positions) involving several trillion yen. Although the series of events have been brought under control, the outlook of cryptoasset markets remains uncertain due to concerns about recession and prolonged geopolitical risks, including escalating tension in the Middle East, the effective blockade of the Strait of Hormuz, and the consequent rise in oil prices.

Under these circumstances, the Company recorded a loss on valuation of cryptoassets (a decrease in net sales) of ¥5,893 million based on the market value of the cryptoassets held as of March 31, 2026.

As a result, net sales for the segment were negative ¥5,887 million (negative ¥2,049 million in the previous fiscal year) and segment loss (operating loss) was ¥5,887 million (segment loss [operating loss] of ¥2,098 million in the previous fiscal year).

Energy business

In the energy business, the Company is engaged primarily in the electric power retail business. With regard to business conditions for the energy business during the fiscal year ended March 31, 2026, electricity trading prices on the Japan Electric Power Exchange (hereinafter, “JEPX”) (the monthly average of system prices on the spot market; hereinafter, “JEPX Trading Prices”) decreased by an average of ¥1.25/kWh year on year. Meanwhile, since trading prices of liquefied natural gas (LNG) and coal, which are mainly used as fuel for thermal power generation in Japan, remained low compared to the previous year, business conditions remained relatively calm in terms of procurement of power sources. However, on February 28, 2026, the U.S. and Israel began large-scale military operations against Iran,

and in response, Iran's Islamic Revolutionary Guards Corps has forbidden all vessels operating in and around the Strait of Hormuz to pass through the Strait, effectively blocking the waterway. Due to these developments, crude oil prices, which were hovering in the 60 US dollar per barrel range, have been on the rise since the end of February 2026, temporarily hitting the 110 US dollar per barrel range and widely fluctuating. As the outlook for the Middle East is still uncertain, crude oil prices remain in a high range. Approximately 70% of Japan's electricity comes from thermal power generation, about 10% from petroleum-fueled and 30% from LNG-fueled thermal power generation. Since Japan's LNG purchasing prices are linked to crude oil prices under long-term purchase contracts, a rise in crude oil prices affects LNG purchasing costs, though not immediately. Accordingly, looking ahead, there is concern about its impact on electricity prices. Leveraging its experience of managing extraordinary rises in electricity prices in the past, the Company has enhanced its product mix, offering various plans, including the market-linked plan, the fixed-unit-price plan, a mixture of the market-linked plan and fixed-unit-price plan, to meet customers' needs, while also working to minimize risks of fluctuation in JEPX Trading Prices on operating revenue and improve a foundation to ensure stable profits. Going forward, the Company will continue to closely watch international developments, geopolitical risks, and other factors surrounding its business environment and take appropriate measures.

Under these circumstances, regarding high-voltage customers, as a result of strengthening the sales agent network, the total contracted capacity as of March 31, 2026 increased by approximately 16.4% year on year. With regard to corporate low-voltage customers whom the Company is putting emphasis on winning, the number of new orders received grew higher than expected by seeking new agencies and strengthening relations with existing agencies. As a result, the number of contracts with corporate low-voltage customers increased by approximately 77.2% from that as of March 31, 2025. The number of contracts with individual low-voltage customers had remained on a downward trend; however, the Company actively promoted sales activities to acquire more customers. As a result, the number of contracts with individual low-voltage customers increased by approximately 79.2% from that of as of March 31, 2025, and it is steadily accumulating.

During the fiscal year ended March 31, 2026, the steady growth in the number of high-voltage and low-voltage customers and in electricity sales volume led to an increase in revenue, although, as stated above, JEPX Trading Prices remained at a lower level compared to the fiscal year ended March 31, 2025 and put a downward pressure on unit selling prices. Meanwhile, in the fiscal year ended March 31, 2025, the capacity market was newly launched as a mechanism through which electricity retailers bear part of the fixed costs needed for the construction and operation of power plants (hereinafter referred to as "capacity contribution") to help power generation companies maintain power plants and ensure a stable supply of electricity in the future. For the fiscal year ended March 31, 2026, as capacity contributions borne by the Company, a total of ¥583 million was recorded as cost of sales. Capacity contributions to be borne by the Company for the fiscal year ending March 31, 2027 are expected to increase compared to the fiscal year ended March 31, 2026, to ¥1,035 million. However, the amount of contributions actually borne by the Company may change from this estimate if the allocation ratio determined by the Organization for Cross-regional Coordination of Transmission Operators, JAPAN is revised during a fiscal year or on other occasions.

As a result, net sales for the segment increased by 2.1% year on year to ¥21,092 million and segment profit (operating profit) decreased by 25.7% to ¥1,036 million.

Electricity storage solution business

The electricity storage solution business has been renamed from the resilience business as stated above. The electricity storage solution business consists of the energy saving consulting business and the storage batteries business. During the fiscal year ended March 31, 2026, while the income from sales of MA-T System products ("Amazing Water" series) and sales of energy-saving product decreased year on year, in the storage batteries business, the number of storage batteries sold steadily grew in the Company's original-brand home-use storage battery systems (remixbattery) and also in small industrial hybrid storage batteries for plants, commercial facilities, and other corporate customers, as a result of the development of sales agents for storage batteries and active promotion of sales activities. Revenue from energy-saving consulting and sales of energy-saving products associated with projects selected for subsidies also

increased year on year. Furthermore, Seal Engineering Inc., which changed its trade name from Jarvis, Inc. (a consolidated subsidiary) on July 1, 2024, also recorded increases both in revenue and profit due to sales from offering DX training services and sales of rights and interests relating to grid-scale battery storage systems.

In the business environment surrounding the storage batteries business, growing demand for storage batteries and high profitability are expected due to promotion of green transformation (GX) policies in Japan. Under these circumstances, in addition to providing one-stop services for the design, construction, operation, and maintenance of storage battery systems, the storage batteries business intends to further strengthen the FIP conversion business, as adjustment of power supply and demand using storage batteries will be indispensable in future due to the transition of the renewable energy purchase scheme from FIT (feed-in tariff) to FIP (feed-in-premium), a market-linked scheme. In addition, to respond to the rapid market expansion of grid-scale battery storage systems which are indispensable for stabilizing the power grid due to emergence of renewable energy as main power sources, the Company is actively promoting capital investment in grid-scale battery storage systems and business development. By utilizing the anonymous partnership investment described above and other schemes, the Company will take opportunities to generate revenue actively and strategically.

As a result, net sales for the segment increased by 74.6% year on year to ¥2,392 million and segment profit (operating profit) increased by 93.0% to ¥559 million.

Others

In other businesses, the Company transferred all of its shares in ZEROMEDICAL, a subsidiary engaged in the medical business, to EUCALIA Inc. as of May 30, 2025, as stated above, and profit and loss in the medical business for April and May 2025 are included.

As a result, net sales for the segment decreased by 86.5% year on year to ¥154 million and segment loss (operating loss) was ¥15 million (segment profit [operating profit] of ¥40 million in the previous fiscal year).

(2) Overview of Financial Position for the Fiscal Year Under Review

(Current assets)

At the end of the fiscal year under review, the balance of current assets was ¥23,374 million, an increase of ¥4,716 million from the end of the previous fiscal year (¥18,657 million). The main factors for this include increases of ¥14,970 million in loaned cryptoassets, ¥378 million in work in process, and ¥126 million in trade receivables and contract asset, along with decreases of ¥7,902 million in owned cryptoassets and ¥3,109 million in cash and deposits.

(Non-current assets)

At the end of the fiscal year under review, the balance of non-current assets was ¥4,347 million, an increase of ¥2,460 million from the end of the previous fiscal year (¥1,886 million). The main factors for this include increases of ¥1,984 million in investment in capital, ¥766 million in machinery and equipment, and ¥343 million in construction in progress, along with decreases of ¥350 million in investment securities and ¥285 million in leasehold and guarantee deposits.

(Current liabilities)

At the end of the fiscal year under review, the balance of current liabilities was ¥3,732 million, an increase of ¥1,212 million from the end of the previous fiscal year (¥2,519 million). The main factors for this include increases of ¥434 million in accounts payable - other, ¥334 million in accounts payable - trade, and ¥300 million in short-term borrowings, along with a decrease of ¥8 million in current portion of long-term borrowings.

(Non-current liabilities)

At the end of the fiscal year under review, the balance of non-current liabilities was ¥0, a decrease of ¥111 million from the end of the previous fiscal year (¥111 million). The main factor for this was a decrease of ¥111 million in long-term borrowings.

(Net assets)

At the end of the fiscal year under review, the balance of net assets was ¥23,988 million, an increase of ¥6,077 million from the end of the previous fiscal year (¥17,911 million). The main factors for this include the recording of ¥4,740 million in loss attributable to owners of parent, along with increases of ¥5,406 million in share capital and ¥5,406 million in capital surplus resulting from exercise of share acquisition rights.

(3) Overview of Cash Flows for the Fiscal Year Under Review

(Cash flows from operating activities)

Net cash used in operating activities amounted to ¥12,107 million (compared to net cash used in operating activities of ¥7,967 million in the previous fiscal year). This is mainly due to the recording of ¥14,970 million in increase in loaned cryptoassets, ¥7,902 million in decrease in owned cryptoassets, ¥4,710 million in loss before income taxes, ¥629 million in gain on sale of shares of subsidiaries and associates.

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥2,322 million (compared to net cash used in investing activities of ¥742 million in the previous fiscal year). This is mainly due to the recording of ¥2,000 million in payments for investments in investment partnerships, ¥1,326 million in purchase of property, plant and equipment, ¥529 million in proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation, and ¥508 million in proceeds from sale of investment securities.

(Cash flows from financing activities)

Net cash provided by financing activities amounted to ¥11,320 million (compared to net cash provided by financing activities of ¥236 million in the previous fiscal year). This is mainly due to the recording of ¥10,743 million in proceeds from issuance of shares resulting from exercise of share acquisition rights, ¥550 million in proceeds from short-term borrowings, and ¥26 million in proceeds from issuance of share acquisition rights.

(4) Future Outlook

1) Performance outlook for the fiscal year under review

With regard to the energy business, in which the Company is engaged primarily in the electric power retail business, electricity trading prices tend to rise significantly in the summer and winter seasons, when the electricity demand-supply balance tightens, and their outlook is uncertain, due to the impact of international conflicts on energy prices. Accordingly, the Company has offered various pricing plans to meet customers' needs, while also working to minimize the impact of electricity trading price fluctuations on operating revenue and establish a foundation to ensure stable profits.

However, on February 28, 2026, the U.S. and Israel began large-scale military operations against Iran, and in response, Iran's Islamic Revolutionary Guards Corps has forbidden all vessels operating in and around the Strait of Hormuz to pass through the Strait, effectively blocking the waterway. Due to these developments, crude oil prices have been on the rise since the end of February 2026, and as the outlook for the Middle East is still uncertain, crude oil prices remain in a high range. Approximately 70% of Japan's electricity comes from thermal power generation—about 10% from petroleum-fueled and 30% from LNG-fueled thermal power generation. Since Japan's LNG purchasing prices are linked to crude oil

prices under long-term purchase contracts, a rise in crude oil prices affects LNG purchasing costs, though not immediately. Accordingly, looking ahead, there is concern about its impact on electricity prices. Due to these developments and their impact on energy prices, the outlook remains uncertain, so that it is particularly difficult to reasonably estimate the effect on net sales and cost of sales.

While the Company is committed to taking appropriate measures in response to changes in the business environment, the Company will not disclose its consolidated financial results forecast for the fiscal year ending March 31, 2027 because currently it is difficult to properly and reasonably estimate net sales, profits, etc.

The Company will promptly disclose this information once it becomes possible to prepare appropriate and reasonable financial results forecast.

2) Dividend outlook for the next period

The Company's core approach to capital policy is to seek an appropriate balance among ensuring healthy financial underpinnings, improving capital efficiency and the strengthening of shareholder returns, while also increasing corporate value by growing and expanding businesses and by improving management efficiency and profitability. The Company considers the returning of profits to its shareholders to be a priority management policy.

The forecast of an interim dividend and a year-end dividend for the fiscal year ending March 31, 2027 is yet to be determined because, as stated above, the outlook for the environment surrounding the Company's businesses is so uncertain that currently it is difficult to estimate financial results.

2. Basic Stance Concerning Choice of Accounting Standards

The Group applies Japanese accounting standards in order to ensure comparability with other domestic companies in the same industries.

Regarding the application of international accounting standards, appropriate measures will be taken with consideration to any relevant circumstances in Japan and overseas.

3. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	5,103	1,993
Trade receivables and contract asset	3,766	3,892
Merchandise	146	177
Finished goods	0	-
Raw materials and supplies	2	0
Work in process	0	379
Loaned cryptoassets	-	14,970
Accrued income taxes	7	3
Operational investment securities	415	364
Owned cryptoassets	8,674	771
Other	642	888
Allowance for doubtful accounts	(103)	(68)
Total current assets	18,657	23,374
Non-current assets		
Property, plant and equipment		
Buildings and structures	192	106
Accumulated depreciation	(41)	(28)
Buildings and structures, net	151	77
Machinery and equipment	229	995
Accumulated depreciation	(2)	(37)
Machinery and equipment, net	226	958
Vehicles, tools, furniture and fixtures	105	135
Accumulated depreciation	(74)	(84)
Vehicles, tools, furniture and fixtures, net	30	50
Land	78	160
Construction in progress	-	343
Total property, plant and equipment	487	1,590
Intangible assets		
Software	83	94
Software in progress	5	2
Total intangible assets	88	96
Investments and other assets		
Investment securities	350	0
Shares of subsidiaries and associates	-	10
Investment in capital	14	1,998
Leasehold and guarantee deposits	935	649
Fixed loan	93	93
Deferred tax assets	9	-
Other	0	1
Allowance for doubtful accounts	(93)	(93)
Total investments and other assets	1,310	2,659
Total non-current assets	1,886	4,347
Total assets	20,543	27,721

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,233	1,567
Accounts payable - other	322	757
Deposits received	223	288
Short-term borrowings	200	500
Current portion of long-term borrowings	8	-
Income taxes payable	61	96
Other	470	521
Total current liabilities	2,519	3,732
Non-current liabilities		
Long-term borrowings	111	-
Total non-current liabilities	111	-
Total liabilities	2,631	3,732
Net assets		
Shareholders' equity		
Share capital	279	5,686
Capital surplus	10,932	16,338
Retained earnings	7,868	3,128
Treasury shares	(1,173)	(1,173)
Total shareholders' equity	17,906	23,979
Share acquisition rights	4	9
Total net assets	17,911	23,988
Total liabilities and net assets	20,543	27,721

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Million yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	21,129	17,751
Cost of sales	19,194	20,037
Gross profit (loss)	1,934	(2,285)
Selling, general and administrative expenses	3,146	3,191
Operating profit (loss)	(1,211)	(5,477)
Non-operating income		
Interest income	5	7
Reversal of allowance for doubtful accounts	1	-
Penalty income	11	6
Gain on investments in investment partnerships	11	3
Gain on valuation of cryptoassets	638	12
Other	9	9
Total non-operating income	678	38
Non-operating expenses		
Interest expenses	3	5
Share acquisition rights issuance costs	2	11
Share issuance costs	1	38
Other	0	7
Total non-operating expenses	8	62
Ordinary profit (loss)	(541)	(5,501)
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	-	629
Gain on sale of investment securities	-	158
Gain on reversal of share acquisition rights	0	3
Gain on differences between the asset retirement obligation balance and the actual retirement costs	3	-
Total extraordinary income	3	791
Extraordinary losses		
Loss on retirement of non-current assets	-	0
Other	-	0
Total extraordinary losses	-	0
Profit (loss) before income taxes	(538)	(4,710)
Income taxes - current	45	29
Income taxes - deferred	9	-
Total income taxes	55	29
Profit (loss)	(593)	(4,740)
Profit (loss) attributable to owners of parent	(593)	(4,740)

Consolidated Statements of Comprehensive Income

(Million yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit (loss)	(593)	(4,740)
Comprehensive income	(593)	(4,740)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(593)	(4,740)
Comprehensive income attributable to non-controlling interests	-	-

(3) Consolidated Statements of Changes in Equity

Fiscal Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Million yen)

	Shareholders' equity					Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Balance at beginning of period	10	10,662	8,462	(1,173)	17,962	7	17,969
Changes during period							
Issuance of new shares	269	269			538		538
Loss attributable to owners of parent			(593)		(593)		(593)
Net changes in items other than shareholders' equity						(2)	(2)
Total changes during period	269	269	(593)	-	(55)	(2)	(57)
Balance at end of period	279	10,932	7,868	(1,173)	17,906	4	17,911

Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Million yen)

	Shareholders' equity					Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Balance at beginning of period	279	10,932	7,868	(1,173)	17,906	4	17,911
Changes during period							
Issuance of new shares	5,406	5,406			10,812		10,812
Loss attributable to owners of parent			(4,740)		(4,740)		(4,740)
Net changes in items other than shareholders' equity						4	4
Total changes during period	5,406	5,406	(4,740)	-	6,072	4	6,077
Balance at end of period	5,686	16,338	3,128	(1,173)	23,979	9	23,988

(4) Consolidated Statements of Cash Flows

(Million yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	(538)	(4,710)
Depreciation	75	105
Increase (decrease) in allowance for doubtful accounts	40	(32)
Gain on reversal of share acquisition rights	(0)	(3)
Interest and dividend income	(5)	(7)
Interest expenses	3	5
Loss (gain) on sale of shares of subsidiaries and associates	-	(629)
Share issuance costs	1	38
Share acquisition rights issuance costs	2	11
Loss on retirement of non-current assets	-	0
Loss (gain) on sale of investment securities	-	(158)
Penalty income	(11)	(6)
Loss (gain) on investments in investment partnerships	(11)	(3)
Decrease (increase) in trade receivables	(212)	(170)
Decrease (increase) in inventories	116	(411)
Decrease (increase) in owned cryptoassets	(8,605)	7,902
Decrease (increase) in loaned cryptoassets	-	(14,970)
Decrease (increase) in leasehold and guarantee deposits	346	173
Decrease (increase) in other current assets	(413)	(322)
Increase (decrease) in trade payables	667	339
Increase (decrease) in accounts payable - other	180	452
Increase (decrease) in deposits received	126	66
Increase (decrease) in accrued consumption taxes	246	(131)
Increase (decrease) in other current liabilities	13	336
Other, net	19	38
Subtotal	(7,956)	(12,086)
Interest and dividends received	5	7
Interest paid	(3)	(5)
Income taxes refund	42	7
Income taxes paid	(66)	(36)
Proceeds from penalty income	11	6
Net cash provided by (used in) operating activities	(7,967)	(12,107)

(Million yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Proceeds from withdrawal of investments in partnership	-	17
Payments for investments in investment partnerships	-	(2,000)
Loan advances	-	(0)
Purchase of property, plant and equipment	(305)	(1,326)
Proceeds from sale of property, plant and equipment	-	23
Purchase of intangible assets	(25)	(45)
Purchase of investment securities	(350)	-
Proceeds from sale of investment securities	-	508
Purchase of shares of subsidiaries and associates	-	(10)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	-	529
Payments of leasehold and guarantee deposits	(349)	(134)
Proceeds from refund of leasehold and guarantee deposits	324	115
Payments for investments in capital	(89)	-
Income from refund of investment	53	-
Net cash provided by (used in) investing activities	(742)	(2,322)
Cash flows from financing activities		
Proceeds from short-term borrowings	100	550
Repayments of long-term borrowings	(395)	-
Proceeds from issuance of share acquisition rights	-	26
Payments for issuance of share acquisition rights	(0)	-
Proceeds from issuance of shares resulting from exercise of share acquisition rights	531	10,743
Net cash provided by (used in) financing activities	236	11,320
Net increase (decrease) in cash and cash equivalents	(8,473)	(3,109)
Cash and cash equivalents at beginning of period	13,577	5,103
Cash and cash equivalents at end of period	5,103	1,994

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Segment information, etc.)

(Segment information)

1. Overview of reportable segments

The Group's reportable segments provide separate financial information on the business units of the Company and are evaluated regularly by the Board of Directors to determine the allocation of management resources and evaluate operating performance. The Group's operational structure reflects the unique characteristics of each business field. Reportable segments are divided broadly along operating company lines (consolidated basis), and then furthermore by services and products therein.

The Group's "medical business," which was one of the reportable segments, was discontinued as of June 12, 2025, and is included in the "other business" for the fiscal year ended March 31, 2026. In addition, the Company's "financial investment business" and "resilience business" have been renamed to the "digital asset management business" and the "electricity storage solution business," respectively.

The segment information for the fiscal year ended March 31, 2025 is prepared and presented based the revised reportable segment classification.

The services and products affiliated with each reportable segment are detailed as follows.

Digital asset management business

The digital asset management business is the investment and financing business relating to cryptoassets investment, stock investment, loans, etc., of the entire Group.

Energy business

The energy business is mainly the electric power retail business.

Electricity storage solution business

The electricity storage solution business is mainly the energy saving consulting business and the storage batteries business.

Others

In other businesses, the Company transferred all of its shares in ZEROMEDICAL, a subsidiary engaged in the medical business, to EUCALIA Inc. as of May 30, 2025, as stated above, and profit and loss in the medical business for April and May 2025 are included.

2. Explanation of measurements of net sales, profit (loss), asset, liability, and other items for each reportable segment

The accounting policies applied to reportable business segments comply with the accounting policies used in the preparation of the consolidated financial statements. Segment profit is based on operating profit. The amounts of "inter-segment net sales or transfers" are calculated based on the market prices and prices determined by the cost.

3. Information on net sales, profit (loss), assets, and other items for each reportable segment

For the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Reportable segment					Adjustment (Note 1)	(Million yen) Amount recorded in consolidated financial statements (Note 2)
	Digital asset management business	Energy business	Electricity storage solution business	Other businesses	Total		
Net sales							
Net sales to outside customers	(2,049)	20,663	1,370	1,144	21,129	-	21,129
Inter-segment net sales or transfers	-	-	28	10	39	(39)	-
Total	(2,049)	20,663	1,399	1,155	21,169	(39)	21,129
Segment profit (loss)	(2,098)	1,394	290	40	(373)	(837)	(1,211)
Segment assets	9,125	4,784	729	1,189	15,830	4,713	20,543
Other items							
Depreciation	0	30	5	4	40	35	75
Increase in property, plant and equipment and intangible assets	0	271	6	8	287	44	331

(Notes) 1. Adjustments are as follows:

- (1) The adjustment for segment profit (loss) of negative ¥837 million includes eliminations of inter-segment transactions of negative ¥25 million and corporate expenses not allocated to the reportable segments of negative ¥812 million. The corporate expenses are mainly general and administrative expenses which are not attributable to the reportable segments.
 - (2) The adjustment for segment assets of ¥4,713 million includes corporate assets not allocated to the reportable segments of ¥5,674 million, capital eliminated in consolidation of negative ¥255 million, and eliminations of receivables and payables of negative ¥705 million.
 - (3) The adjustment for an increase in property, plant and equipment and intangible assets of ¥44 million is corporate assets not allocated to the reportable segments.
2. The total segment profit (loss) is adjusted with operating loss in the consolidated statements of income.

For the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Reportable segment					Adjustment (Note 1)	(Million yen) Amount recorded in consolidated financial statements (Note 2)
	Digital asset management business	Energy business	Electricity storage solution business	Other businesses	Total		
Net sales							
Net sales to outside customers	(5,887)	21,092	2,392	154	17,751	-	17,751
Inter-segment net sales or transfers	-	-	0	5	5	(5)	-
Total	(5,887)	21,092	2,392	160	17,757	(5)	17,751
Segment profit (loss)	(5,887)	1,036	559	(15)	(4,306)	(1,170)	(5,477)
Segment assets	16,106	5,538	4,227	181	26,054	1,667	27,721
Other items							
Depreciation	-	68	11	0	79	25	105
Increase in property, plant and equipment and intangible assets	-	711	609	-	1,321	26	1,348

(Notes) 1. Adjustments are as follows:

- (1) The adjustment for segment profit (loss) of negative ¥1,170 million includes eliminations of inter-segment transactions of ¥25 million and corporate expenses not allocated to the reportable segments of ¥1,195 million. The corporate expenses are mainly general and administrative expenses which are not attributable to the reportable segments.
 - (2) The adjustment for segment assets of ¥1,667 million includes corporate assets not allocated to the reportable segments of ¥1,977 million, capital eliminated in consolidation of negative ¥210 million, and eliminations of receivables and payables of negative ¥100 million.
 - (3) The adjustment for an increase in property, plant and equipment and intangible assets of ¥26 million is corporate assets not allocated to the reportable segments.
2. The total segment profit (loss) is adjusted with operating loss in the consolidated statements of income.

(Per share information)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets per share	¥145.68	¥163.56
Net loss per share	¥(4.92)	¥(33.89)

(Notes) 1. Diluted earnings per share for the consolidated fiscal year is not stated since it is a net loss per share while there are dilutive potential common shares.

2. The basis for calculating net loss per share is shown below.

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Loss attributable to owners of parent (Million yen)	(593)	(4,740)
Amount not attributable to common shareholders (Million yen)	-	-
Loss attributable to owners of parent relating to common stock (Million yen)	(593)	(4,740)
Average number of shares of common stock during the period (shares)	120,611,263	139,855,896

(Significant subsequent events)

(Issuance of the 29th series of stock acquisition rights)

The Company resolved, at the Board of Directors meeting held on April 23, 2026, to issue share acquisition rights as stock options to directors and employees of the Company and its subsidiaries pursuant to the provisions of Article 238, Paragraphs 1 and 2, and Article 240 of the Companies Act.

29th share acquisition rights

Date of resolution	April 23, 2026
Class and number of persons eligible for the issue	Directors of the Company: 3 Employees of the Company: 38 Directors of the Company's subsidiary: 1 Employees of the Company's subsidiary: 2
Number of units of share acquisition rights*	21,630
Number of units of share acquisition rights that are treasury share acquisition rights	-
Class of shares subject to the share acquisition rights*	Common shares
Number of shares subject to the share acquisition rights*	2,163,000
Amount payable on exercise of each unit of share acquisition rights*	¥226 (Note 1)
Exercise period of the share acquisition rights*	From August 10, 2026 to August 9, 2031
Issue price and amount to be incorporated into capital for each share issued upon the exercise of the share acquisition rights*	Issue price: ¥218.51 Amount to be incorporated into capital: ¥109.26
Conditions on the exercise of the share acquisition rights*	(Note 2)
Matters concerning the transfer of the share acquisition rights*	The approval of the Company's Board of Directors is required for the transfer of the share acquisition rights.
Matters concerning substitute payments*	-
Matters concerning the delivery of the share acquisition rights in connection with acts of reorganization*	(Note 4)

* As of the date of the resolution on the issue of the share acquisition rights (April 23, 2026)

(Notes) 1. The value of property to be contributed upon exercise of these share acquisition rights will be equal to the amount paid in per share (hereinafter, the "exercise price") multiplied by the number of shares delivered. The exercise price will be ¥226.

However, the exercise price may be adjusted based on the following rule:

$$\text{Adjusted exercise price} = \text{Exercise price before adjustment} \times \frac{1}{\text{Stock split (or consolidation) ratio}}$$

2. Conditions on the exercise of the share acquisition rights

- 1) Share acquisition rights holders will only be able to exercise the share acquisition rights if, at the time when the share acquisition rights are exercised, they currently occupy the position of Director or employee of the Company or a subsidiary thereof (this is hereinafter referred to as the "rights exercise qualifications"). However, this will not apply in cases where the share acquisition rights holder has retired from the position of Director of the Company or a subsidiary thereof due to the expiry of the term of office, or from the position of an employee of the

Company or a subsidiary thereof due to reaching retirement age, or has retired from either position to assume office as a director or an auditor of the Company or a subsidiary thereof, or has ceased to serve in either position for any other reason considered just by the Company.

- 2) Notwithstanding the provisions of 1) above, where a share acquisition rights holder forfeits the rights exercise qualifications and where the Company, after considering various circumstances, approves the exercise of the share acquisition rights in writing, the share acquisition rights holder will be able to exercise those share acquisition rights that would have been exercisable if the rights exercise qualifications had not been forfeited.
 - 3) Share acquisition rights holders will be unable to exercise the share acquisition rights if any of the causes listed in (i) to (vi) below apply.
 - (i) Where the share acquisition rights holder, an employee of the Company or a subsidiary thereof, has been subject to a disciplinary measure of at least the level of a suspension from work under the employment regulations
 - (ii) Where the share acquisition rights holder, a Director of the Company or a subsidiary thereof, has fallen under any of the reasons for disqualification listed in each item of Article 331, Paragraph 1 of the Companies Act
 - (iii) Where the share acquisition rights holder, a Director of the Company or a subsidiary thereof, has engaged in competition with the Company as defined in Article 356, Paragraph 1, item (i) of the Companies Act without completing the procedures required under the Companies Act
 - (iv) Where the share acquisition rights holder, a Director of the Company or a subsidiary thereof, has engaged in a conflicting interest transaction as defined in Article 356, Paragraph 1, item (ii) or (iii) of the Companies Act without completing the procedures required under the Companies Act
 - (v) Where the share acquisition rights holder has been sentenced to a punishment at the level of imprisonment or above
 - (vi) Where the share acquisition rights holder has engaged in an act that damages social trust in the Company or a subsidiary thereof or any other act deemed a breach of trust of the Company or a subsidiary thereof.
 - 4) Share acquisition rights holder will only be able to exercise the share acquisition rights if the closing price of the Company's common shares on the Tokyo Stock Exchange reaches ¥500 or higher at least once during the share acquisition rights exercise period.
 - 5) The share acquisition rights will become null and void if the closing price of the Company's common shares on the Tokyo Stock Exchange falls below ¥150 at any time during the share acquisition rights exercise period
3. Matters concerning the increase in share capital and legal capital surplus
- 1) The increase in share capital when shares are issued upon exercise of the share acquisition rights shall be one-half of the maximum increase amount calculated under Article 17, Paragraph 1 of the Regulations for Corporate Accounting. Any fraction less than one yen shall be rounded up.
 - 2) The increase in legal capital surplus when shares are issued upon exercise of the share acquisition rights shall be the difference between the maximum increase amount and the capital increase specified in 1) above.

4. Reasons and conditions for acquisition of share acquisition rights

- 1) In the event that a merger agreement under which the Company becomes the dissolved entity, an absorption-type company split agreement under which the Company becomes the splitting entity, a plan for incorporation-type company split, a share exchange agreement under which the Company becomes a wholly owned subsidiary, or a share transfer plan under which the Company becomes a wholly owned subsidiary is approved at the Company's general meeting of shareholders (or by resolution of the Board of Directors if shareholder approval is not required), the Company may acquire the share acquisition rights without compensation on the date separately determined by its Board of Directors.
- 2) If a share acquisition right holder becomes unable to exercise all or part of the share acquisition rights pursuant to the provisions of "Conditions on the exercise of the share acquisition rights," the Company may acquire such rights without compensation on the date separately determined by its Board of Directors.
- 3) If a share acquisition right holder waives all or part of the share acquisition rights, the Company may acquire such rights without compensation on a per-right basis on the date separately determined by its Board of Directors.
- 4) If the acquisition of all class shares with acquisition clause pursuant to Article 171, Paragraph 1 of the Companies Act is approved at the Company's general meeting of shareholders, the Company may acquire the share acquisition rights without compensation on the date separately determined by its Board of Directors.

5. Treatment of the share acquisition rights in the case of organizational restructuring, etc.

If the Company undergoes a merger in which the Company is the non-surviving party, or an absorption-type demerger or incorporation-type demerger where the Company is the demerged company, or an exchange or transfer of shares where the Company becomes a wholly-owned subsidiary (hereinafter, these are collectively referred to as "organizational restructuring, etc."), share acquisition rights of the stock company described in Article 236, Paragraph 1, item (viii) (a) through (e) of the Companies Act (hereinafter, the "restructured company") will be delivered to the share acquisition rights holders of the share acquisition rights that remain on the effective date of the organizational restructuring, etc. (the date when the merger comes into effect in the case of an absorption-type merger, the date when the new merged company is established in the case of an incorporation-type merger, the date when the demerger comes into effect in the case of an absorption-type demerger, the date when the new demerged company is established in the case of an incorporation-type demerger, the date when the exchange of shares comes into effect in the case of an exchange of shares, or the date when the wholly-owning parent company through share transfer is established in the case of a transfer of shares; the same applies hereinafter) under the following conditions. This shall be conditional on a designation in the absorption-type merger agreement, the incorporation-type merger agreement, the absorption-type demerger agreement, the incorporation-type demerger agreement, the share exchange agreement, or the share transfer plan that share acquisition rights of the restructured company shall be delivered in accordance with each item below.

- 1) Number of share acquisition rights of the restructured company to be delivered
Each of the share acquisition rights holders shall receive a number of share acquisition rights equal to the number of remaining share acquisition rights that they hold.
- 2) Class of shares of the restructured company subject to the share acquisition
These shall be common shares of the restructured company.
- 3) Number of shares of the restructured company subject to the share acquisition rights
To be determined based on "Class and number of shares subject to the share acquisition rights" above, on consideration of the conditions and other aspects of the organizational restructuring, etc.

- 4) Value of assets to be contributed upon exercise of each unit of the share acquisition rights
To be determined based on “Amount payable on exercise of each unit of share acquisition rights” above, on consideration of the conditions and other aspects of the organizational restructuring, etc.
- 5) Period during which the stock acquisition rights can be exercised
This shall begin from the start of the exercise period stipulated in “Exercise period of the share acquisition rights” above, and the date on which the organizational restructuring, etc. comes into effect, whichever is later, and shall conclude on the ending date of the exercise period stipulated in “Exercise period of the share acquisition rights” above.
- 6) Conditions placed on the exercise of the share acquisition rights
To be determined based on “Conditions on the exercise of the share acquisition rights” above.
- 7) Increase in share capital and legal capital surplus in the case of the issuance of shares due to the exercise of the share acquisition rights
To be determined based on “Matters concerning the increase in share capital and legal capital surplus” above.
- 8) Restrictions on the acquisition of the share acquisition rights through transfer
The acquisition of the share acquisition rights through transfer shall require approval by the restructured company.
- 9) Acquisition clause pertaining to the stock acquisition rights
To be determined based on “Reasons and conditions for acquisition of share acquisition rights”
- 10) Treatment of the share acquisition rights in the event of organizational restructuring
To be determined based on “Treatment of the share acquisition rights in the case of organizational restructuring, etc.”
- 11) Handling of fractions less than one share arising from the exercise of share acquisition rights
Any fractional shares in the number of shares to be issued resulting from the exercise of the share acquisition rights shall be rounded down.

(Company split)

The Company’s Board of Directors resolved at the Board of Directors meeting held on May 15, 2026, to execute an absorption-type company split (the “Company Split”) with an effective date of October 1, 2026 (scheduled) and to enter into an absorption-type company split agreement (the “Company Split Agreement”) under which the Company will transfer the rights and obligations of part of its Energy Business to Remixpoint Energy Business Split Preparatory Co., Ltd., a preparation company established to ensure a smooth transition.

1. Matters concerning the company that is the counterparty in the Company Split

- (1) Trade name, location of head office, name of representative, amount of capital, amount of net assets, amount of total assets, and business description

Trade name	Remixpoint Energy Business Split Preparatory Co., Ltd.
Location of head office	4-3-9, Toranomon, Minato-ku, Tokyo
Name of representative	Yoshihiko Takahashi, Representative Director
Amount of capital	10 million yen
Amount of net assets	10 million yen
Amount of total assets	10 million yen
Business description	Electricity retailing and other associated and related operations

- (2) Net sales, operating profit, ordinary profit, and profit for the past three fiscal years

The company was established on April 20, 2026; therefore, as of the filing date of these financial results, it has not completed any fiscal year.

- (3) Name of a major shareholder and the ratio of the number of shares held by the major shareholder to the total number of issued shares

Name of a major shareholder	Ratio of the number of shares held by the major shareholder to the total number of issued shares
Remixpoint, inc.	100%

- (4) Capital relationship, personnel relationship, and transactional relationship with the reporting company

Capital relationship	The company is a wholly-owned subsidiary of the Company.
Personnel relationship	The company and the Company have interlocking directorates.
Transactional relationship	The company has no transactional relationship with the Company.

2. Purpose of the Company Split

The Company is engaged in the Energy Business, Electricity Storage Solution Business, and Digital Asset Management Business. Within the Energy Business, which involves electricity retailing, it is essential to accurately capture changes in the business environment. This requires an integrated approach to sales activities, power procurement, supply and demand management, and price volatility risk management, all within a responsibility structure tailored to the nature of the business to ensure a stable supply of electricity to consumers.

Recently, volatility in energy prices and wholesale electricity market prices has been increasing against the backdrop of heightened tensions in the Middle East and blockades and navigation restrictions in the Strait of Hormuz. The Company believes that establishing a structure capable of responding more quickly and flexibly to such changes will lead to the stable management and sustainable growth of the Energy Business. Furthermore, by integrating M&A strategies, this transition could also lead to the restructuring of the Group's business portfolio.

Following the Company Split, the preparation company will focus on strengthening the operational framework and business foundation of the Energy Business. Simultaneously, by establishing management structures tailored to the specific characteristics of each business, the Group intends to enhance operational agility and the corporate value of the Group as a whole.

3. Method of the Company Split, allotments related to the Company Split, and other details of the Company Split

- (1) Method of the Company Split

The Company Split is an absorption-type company split with the Company as the splitting company and Remixpoint Energy Business Split Preparatory Co., Ltd. as the successor company.

- (2) Allotments related to the Company Split

No shares will be allotted and no other consideration will be provided in connection with the Company Split as the Company Split will be executed between the Company and a wholly-owned subsidiary.

(3) Other details of the Company Split

(i) Schedule of the Company Split

May 15, 2026: The Board of Directors' resolution regarding the Company Split

May 15, 2026: Execution of the Company Split Agreement

June 25, 2026 (scheduled): Date of resolution by the General Meeting of Shareholders regarding the Company Split

October 1, 2026 (scheduled): Effective date of the Company Split

(Note) The Company Split is subject to approval at the Annual General Meeting of Shareholders scheduled for June 25, 2026, and, if necessary, the acquisition of permits and approvals from relevant government authorities.

(ii) Increase in capital due to the Company Split

Not applicable.

(iii) Treatment of share acquisition rights and bonds with share acquisition rights of the splitting company

There will be no change in the treatment of the share acquisition rights issued by the Company in connection with the Company Split. In addition, the Company has issued no bonds with share acquisition rights.

(iv) Rights and obligations to be assumed by the successor company

Of the assets, liabilities, contracts, and other rights and obligations held by the Company related to the energy business, those specified under the Company Split Agreement will be assumed by the successor company.

4. Basis of calculation of allotments related to the Company Split

Not applicable.

5. Trade name, location of head office, name of representative, amount of capital, amount of net assets, amount of total assets, and business description of the company that will be the successor company after the Company Split

Trade name	To be determined (The trade name is scheduled to be changed from Remixpoint Energy Business Split Preparatory Co., Ltd. by the effective date.)
Location of head office	4-3-9, Toranomon, Minato-ku, Tokyo
Name of representative	Yuji Nakagomi
Amount of capital	10 million yen
Amount of net assets	To be determined (Note)
Amount of total assets	To be determined (Note)
Business description	Electricity retailing and other associated and related operations

(Note) The items and amounts of assets and liabilities to be assumed by the successor company have not yet been determined, as they will be calculated based on their book value as of the effective date.