Note: This is an English translation of the Quarterly Financial Summary in Japanese and is for reference purposes only. In the event of any discrepancy between the translation and the original Japanese text, the latter will prevail.

Asteria

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (IFRS)

February 13, 2026

Company name: Asteria Corporation — Tokyo Stock Exchange
Code number: 3853 URL: https://en.asteria.com/
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Scheduled date of payment of cash dividends: —

Supplemental materials prepared for financial results: Yes

Earnings briefing for financial results: Yes (for institutional and individual investors)

(Figures are rounded to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results

(% indicates year-on-year changes.)

	Revenue		Adjusted EBITDA		Operating profit		Profit before income tax		Net profit		Net profit attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine Months ended December 31, 2025	2,461	5.4	751	0.6	935	170.9	881	111.5	768	273.2	737	220.9
Nine Months ended December 31, 2024	2,334	8.5	746	25.0	345	—	417	—	206	—	230	—

	Comprehensive net profit	
	Million yen	%
Nine Months ended December 31, 2025	1,228	417.9
Nine Months ended December 31, 2024	237	—

(yen)

	Basic earnings per share	Diluted earnings per share
Nine Months ended December 31, 2025	44.59	44.59
Nine Months ended December 31, 2024	13.66	13.66

Note:1. Basic earnings per share and diluted earnings per share are based on net profit attributable to owners of the parent.
2. Adjusted EBITDA＝Operating profit＋Depreciation expense ± Other adjustment items (Goodwill impairment, Unrealized acquisition consideration, Unrealized gains and losses related to investment business, etc.)

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million yen	Million yen	Million yen	%
As of December 31, 2025	9,559	7,274	7,097	74.2
As of March 31, 2025	7,858	6,239	6,105	77.7

2. Dividends

(Yen)

	Annual dividends per share				
	End-Q1	End-Q2	End-Q3	Year-end	Total
Fiscal Year Ended March 31, 2025	—	—	—	8.00	8.00
Fiscal Year Ending March 31, 2026	—	—			
Fiscal Year Ending March 31, 2026 (Forecast)			—	9.00	9.00

Note: Revisions to the forecast of dividends since the last announcement: None

3. Forecast of Consolidated Results for Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

（% indicate year-on-year changes）

	Revenue		Operating profit		Net profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	3,500	10.4	900	15.2	700	18.9

Note: Revisions to the forecast of consolidated results most recently announced: None

* Notes

(1) Changes in significant subsidiaries during the fiscal period
(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

(2) Changes in accounting policies/changes in accounting estimation
a) Changes in accounting policies due to IFRS requirements: None
b) Changes in accounting policies other than (2) a) above: None
c) Changes in accounting estimation: None

(3) Number of shares issued (Common Stock)

a) Total number of issued shares at the end of the period (including treasury stock)	As of December 31, 2025	17,491,265 shares	As of March 31, 2025	17,491,265 shares
b) Number of shares of treasury stock at the end of the period	As of December 31, 2025	986,021 Shares	As of March 31, 2025	683,921 shares
c) Average number of shares during the period	Nine Months ended December 31, 2025	16,521,422 shares	Nine Months ended December 31, 2024	16,807,344 shares

* Review of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Cautionary statement on appropriate use of business results forecasts and other matters.

(Note on forward-looking statements)
This report contains forward-looking statements on future performance and other matters that are based on information currently available to the company and certain reasonable assumptions. These forward-looking statements are not guarantees of future performance. A variety of factors may cause actual performance to be materially different from that expressed or implied by these forward-looking statements. For notes on the assumptions used in business forecasts and use of these forecasts, please refer to “1. Overview of Business Results (3) Outlook for Consolidated Business Results, etc.”

(Access to supplementary materials for results and content from the results briefing)
The company plans to hold an online result briefing from 6 pm (JST) on Friday, February 13, 2026. The materials used in the briefing will be posted on our official website, and the briefing video itself will be streamed live on YouTube Live and will also be available on our website later.

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1. Overview of Business Results

(1) Quarterly overview of business results

(Millions of yen)

	Q3 FY2024	Q3 FY2025	YoY growth
Revenue	2,334	2,461	5.4%
Adjusted EBITDA	746	751	0.6%
Operating profit	345	935	170.9%
Profit or loss before income taxes	417	881	111.5%
Net profit or loss attributable to owners of the parent	230	737	220.9%

<Overview of revenue and profit>

The consolidated results for the Nine months ended December 31, 2025 (April 1, 2025 - December 31, 2025, hereinafter Q3 FY2025) recorded a 5.4% year-over-year (hereinafter YoY) increase in revenue to ¥2,461 million, driven by the continued expansion of the core Software Business.

Profits also improved, driven by the sustained strong profitability of the Software Business, significant progress in the structural reform of the Investment Business, and increases in the valuation of investees, including SpaceX. As a result, operating profit totaled ¥935 million, profit before income taxes amounted to ¥881 million, and net profit attributable to owners of the parent reached ¥737 million.

<Reportable segments>

The company splits its businesses into two reportable segments: the “Software Business segment” and the “Investment Business segment”.

<<Software Business segment>>

(Millions of yen)

	Q3 FY2024	Q3 FY2025	YoY growth
Revenue	2,334	2,461	5.4%

“ASTERIA Warp”, the flagship data integration tool, recorded a 4.3% YoY increase in revenue to ¥2,106 million, driven by growing demand for data integration amid preparations for the 2027 issue and the continued shift to cloud computing.

Subscription services, including the new iPaaS product “Warp Cloud,” achieved a 34.5% YoY increase in revenue, further strengthening the foundation for stable recurring growth. In December, we also began offering generative AI integration adapters compatible with ChatGPT, Gemini, and Claude, thereby enhancing our ability to meet the growing demand for AI utilization among enterprises.

“Platio”, the mobile app development tool, expanded its lineup through the addition of “Platio Canvas” via M&A. Revenue increased by 28.5% YoY, supported by growing adoption across a wide range of industries, particularly in manufacturing, as well as expanded use in the public sector, including wildlife damage prevention initiatives by local governments.

<<Investment Business segment>>

(Millions of yen)

	Q3 FY2024	Q3 FY2025	YoY growth
Investment valuation change	(194)	391	−%

Through Asteria Vision Fund I, L.P. (AVF-1), the Group invests in the “D4G” (Data, Device, Decentralized, Design for Green) domain, which aligns with its software business, and recognizes gains or losses on the valuation of investee companies in accordance with IFRS. In Q3 FY2025, valuation gains were primarily recognized on investments, including SpaceX.

(2) Quarterly explanation of financial position

Overview of Assets, Liabilities and Equity

(Assets)

Total assets as of December 31, 2025, were ¥9,559 million, up ¥1,701 million compared to March 31, 2025. This owed mainly to increases of ¥863 million in intangible assets, including goodwill, ¥481 million in other financial assets, and ¥307 million in trade and other receivables.

(Liabilities)

Total liabilities as of December 31, 2025, were ¥2,284 million, up ¥666 million compared to March 31, 2025. This owed mainly to increases of ¥600 million in borrowings and ¥99 million in other current liabilities (mainly contract liabilities from business activities), against a decrease of ¥32 million in other financial liabilities (lease liabilities).

(Equity)

Total equity as of December 31, 2025, was ¥7,274 million, up ¥1,035 million compared to March 31, 2025. This owed mainly to increases of ¥123 million in capital surplus, ¥448 million in other equity components, and ¥602 million in retained earnings, despite an increase of ¥181 million in treasury stock.

(3) Outlook for consolidated business results, etc.

There is no change in the consolidated financial results forecast announced on December 12, 2025.

2. Condensed Quarterly Consolidated Financial Statements and Main Notes

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and cash equivalents	2,814,062	2,844,620
Trade and other receivables	243,759	550,812
Inventories	3,731	4,262
Other current assets	62,720	117,207
Total current assets	3,124,272	3,516,901
Non-current assets		
Property, plant and equipment	840,860	793,153
Intangible assets	316,930	378,430
Investments accounted for using the equity method	132,320	138,548
Goodwill	-	801,585
Deferred tax assets	217,783	214,915
Other financial assets	3,033,852	3,515,325
Other non-current assets	191,927	200,104
Total non-current assets	4,733,673	6,042,060
Total assets	7,857,945	9,558,961

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities and Equity		
Liabilities		
Current liabilities		
Borrowings	100,000	140,000
Trade and other payables	99,868	128,262
Income taxes payable	155,417	126,370
Other financial liabilities	58,166	57,264
Other current liabilities	893,579	992,700
Total current liabilities	1,307,030	1,444,595
Non-current liabilities		
Provisions	9,419	9,439
Borrowings	-	560,000
Other financial liabilities	302,014	270,452
Total non-current liabilities	311,433	839,890
Total liabilities	1,618,463	2,284,485
Equity		
Common stock	2,275,343	2,275,343
Capital surplus	2,522,045	2,644,937
Treasury stock	-505,334	-686,573
Other equity components	692,920	1,141,213
Retained earnings	1,120,010	1,722,227
Total equity attributable to owners of the parent	6,104,985	7,097,148
Non-controlling interests	134,497	177,328
Total equity	6,239,482	7,274,476
Total liabilities and equity	7,857,945	9,558,961

(2) Condensed Quarterly Consolidated Statement of Profit or Loss

(Thousands of yen)

	Nine Months ended December 31, 2024	Nine Months ended December 31, 2025
Continuing operations		
Revenue	2,334,274	2,461,471
Cost of sales	254,806	295,059
Gross income	2,079,468	2,166,412
Selling, general and administrative expenses	1,552,110	1,652,175
Other income	56,104	422,744
Other expenses	238,310	1,856
Operating profit or loss	345,152	935,124
Finance income	92,905	8,438
Finance costs	16,393	69,464
Equity in earnings of affiliates	-5,102	6,840
Profit or loss before income tax	416,562	880,938
Income tax expense	210,705	112,775
Net profit or loss	205,857	768,163
Attributable net profit or loss		
Net profit attributable to owners of the parent	229,569	736,676
Attributable to non-controlling interests	-23,713	31,487
Net profit or loss	205,857	768,163
Earnings per share		
Basic earnings per share (Yen)	13.66	44.59
Diluted earnings per share (Yen)	13.66	44.59

(3) Condensed Quarterly Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Nine Months ended December 31, 2024	Nine Months ended December 31, 2025
Profit or loss for the period	205,857	768,163
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	53,259	256,317
Total items that will not be reclassified to profit or loss	53,259	256,317
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	-22,025	203,320
Total items may be reclassified to profit or loss	-22,025	203,320
Total other comprehensive profit or loss	31,234	459,637
Total comprehensive income	237,091	1,227,800
Comprehensive income attributable to		
Owners of the parent	277,498	1,184,969
Non-controlling interests	-40,408	42,831
Total comprehensive income	237,091	1,227,800

(5) Main Notes to Condensed Quarterly Consolidated Financial Statements

(Going concern assumption)

No matters to report.

(Change in accounting policies)

No matters to report.

(Segment information)

(1) Overview of reportable segments

The Group's organizational structure is split into two basic components "Software Business segment" and "Investment Business segment" as reportable segments.

(2) Information on revenue, profits and losses, and assets by reportable segment

Q3 FY2024 (April 1, 2024- December 31, 2024)

	Reportable segment			Adjustments*1	Consolidated
	Software Business	Investment Business	Total		
	(Thousands of yen)	(Thousands of yen)	(Thousands of yen)	(Thousands of yen)	(Thousands of yen)
Revenue					
Sales to external customers	2,334,274	-	2,334,274	-	2,334,274
Inter-segment transactions	-	-	-	-	-
Total	2,334,274	-	2,334,274	-	2,334,274
Segment profit or loss*2	577,200	-243,449	333,752	-	333,752
Other income and expenses					11,401
Finance income					92,905
Finance expenses					16,393
Equity in earnings of affiliates (Figures in negative represent loss)					-5,102
Profit or loss before income tax					416,562
Other items					
Depreciation and amortization expenses	168,969	131	169,100	-	169,100

(Notes) *1 "Adjustments" indicates mainly elimination of inter-segment transactions.

*2 Segment profit or loss calculated by deducting Cost of goods sales and Sales, general and administrative expenses from revenue. Of other income and expenses, valuation gains / losses on investments measured at fair value through profits / losses held by AVF-1 are transferred to segment profits of the Investment Business.

Q3 FY2025 (April 1, 2025- December 31, 2025)

	Reportable segment			Adjustments[*1]	Consolidated
	Software Business	Investment Business	Total		
	(Thousands of yen)	(Thousands of yen)	(Thousands of yen)	(Thousands of yen)	(Thousands of yen)
Revenue					
Sales to external customers	2,461,471	-	2,461,471	-	2,461,471
Inter-segment transactions	-	-	-	-	—
Total	2,461,471	-	2,461,471	-	2,461,471
Segment profit or loss[*2]	533,423	371,663	905,087	-	905,087
Other income and expenses					30,038
Finance income					8,438
Finance expenses					69,464
Equity in earnings of affiliates (Figures in negative represent loss)					6,840
Profit or loss before income tax					880,938
Other items					
Depreciation and amortization expenses	217,138	-	217,138	-	217,138

(Notes) *1 “Adjustments” indicates mainly elimination of inter-segment transactions.
*2 Segment profit or loss calculated by deducting Cost of goods sales and Sales, general and administrative expenses from revenue. Of other income and expenses, valuation gains / losses on investments measured at fair value through profits / losses held by AVF-1 are transferred to segment profits of the Investment Business.

(Notes on significant changes in shareholders’ equity)
None

(Significant subsequent events)
None

(Notes on condensed quarterly consolidated statement of cash flows)
The Company has not prepared condensed quarterly consolidated statement of cash flows for the nine months ended December 31, 2025. In addition, the amounts of depreciation and amortization for the nine months ended December 31, 2024 and 2025 are as stated below.

(Thousands of yen)

	Nine Months ended December 31, 2024	Nine Months ended December 31, 2025
Depreciation and amortization	169,100	217,138