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Notice Concerning Differences Between Full-Year Consolidated Financial Forecasts and Actual Results, and Differences in Consolidated and Non-Consolidated Financial Results Compared with the Previous Fiscal Year

CrowdWorks Inc. (the "Company") hereby announces that differences have arisen between its full-year consolidated financial forecasts for the fiscal year ended September 30, 2026, announced on July 13, 2026, and actual results, as described below.

The Company also announces that differences have arisen in its full-year consolidated and non-consolidated financial results for the fiscal year ended September 30, 2026, compared with the previous fiscal year, as described below.

1. Differences between full-year consolidated financial results for the fiscal year ended September 30, 2026 and the previous fiscal year, and differences from consolidated financial forecasts

(Million yen)

	Consolidated net sales	Consolidated gross profit	Consolidated operating profit	EBITDA (Non-GAAP)	Consolidated ordinary profit	Profit attributable to owners of parent	Earnings per share (yen)
Previous fiscal year results (A)	22,657	9,566	1,759	2,274	1,759	(257)	(16.28)
Current fiscal year results (B)	21,564	9,019	467	1,024	478	72	4.58
Change (B-A)	(1,092)	(547)	(1,291)	(1,250)	(1,280)	329	20.86
Change (%)	(4.8%)	(5.7%)	(73.4%)	(55.0%)	(72.8%)	—	—
Previously announced forecasts (C)	20,000	8,400	0 - 300	510 - 810	—	—	—
Change (B-C)	1,564	619	167 - 467	214 - 514	—	—	—
Change (%)	7.8%	7.4%	—	26.8% - 100.8%	—	—	—

(Reasons for the differences)

For the fiscal year ended September 30, 2026, consolidated net sales and gross profit were generally in line with the previously announced forecasts. Operating profit exceeded the forecast mainly because gross profit was 619 million yen higher than the previous forecast, planned marketing expenses of 19 million yen and outsourcing expenses of 9 million yen were not incurred during the fiscal year, and platform-related expenses were 12 million yen lower than initially expected. Ordinary profit decreased compared with the previous fiscal year, mainly due to a decline in operating profit. Meanwhile, profit attributable to owners of parent increased compared with the previous fiscal year, mainly due to a decrease in impairment losses from 1,075 million yen in the previous fiscal year to 72 million yen in the current fiscal year.

2. Differences in full-year non-consolidated financial results for the fiscal year ended September 30, 2026 compared with the previous fiscal year

(Million yen)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share (yen)
Previous fiscal year results (A)	13,440	1,569	1,601	(396)	(25.11)
Current fiscal year results (B)	12,572	516	620	359	22.71
Change (B-A)	(868)	(1,053)	(981)	755	47.82
Change (%)	(6.5%)	(67.1%)	(61.2%)	―	―

(Reasons for the differences)

For the fiscal year ended September 30, 2026, non-consolidated net sales decreased by 6.5% compared with the previous fiscal year, reflecting lower sales in the Company's core businesses. Operating profit and ordinary profit decreased compared with the previous fiscal year, mainly due to an increase in personnel expenses resulting from the hiring of consultants and an increase in rent expenses associated with the relocation of the Company's headquarters.