

To whom it may concern

May 15, 2026

MarkLines Co., Ltd.
(Securities Code 3901, TSE Prime)

Notice of Listing on the NASDAQ Global Market of Investee Micware Co., Ltd.
(First IPO of the Automotive Fund's invested companies)

MarkLines Co., Ltd. (MarkLines, Headquarters: Minato Ward, Tokyo; President & CEO: Makoto Sakai) announces that Micware Co., Ltd. (Micware, Headquarters: Chuo Ward, Kobe, Hyogo Prefecture; President & Chairman: Kenji Narushima), in which MarkLines has invested through the "Automotive Industry Support Fund 2021 Investment Limited Partnership" managed by its wholly owned subsidiary Automotive Fund Co., Ltd. (Headquarters: Minato Ward, Tokyo; President: Kenichi Igarashi), was newly listed on the NASDAQ Global Market on May 14, 2026.

■ About Micware Co., Ltd.

<https://micware.co.jp/en/>



Micware Co., Ltd. is an expert company in automotive software development, including navigation software that holds an approximate 15% share of the Japanese in-car navigation market. The company has long worked alongside automotive manufacturers and suppliers to develop software that controls in-vehicle networks. In recent years, it has expanded its business into smartphone applications and cloud services by leveraging the location-based technologies and server technologies it has developed over time. Going forward, the company aims to further evolve as a "mobility service platform provider," delivering a wide range of services that contribute to the emerging MaaS (Mobility as a Service) society.

■ About the Automotive Industry Support Fund 2021 Investment Limited Partnership

This is Japan's first venture capital fund specializing in the automotive industry. The IPO of Micware Co., Ltd. marks the first initial public offering among the companies in this fund's portfolio.

【Company Overview of Micware Co., Ltd.】

Location	Head Office: Kobe Asahi Building 25F, 59 Naniwa-machi Chuo Ward, Kobe, Hyogo Prefecture, Japan
Representative Director, President and Chairman	Kenji Narushima
Established	March 2003
Business Description	Development of automotive software, including in-car navigation systems, in-vehicle network software, and autonomous driving systems.

【Company Overview of Automotive Fund Co., Ltd.】

Location	Roppongi Central Tower 14F, 7-15-9 Roppongi, Minato Ward, Tokyo, Japan
Representative Director & President	Kenichi Igarashi
Established	April 2020
Business Description	A venture capital firm specializing in the automotive industry. Its first fund, the “Automotive Industry Support Fund 2021” (totaling JPY 2.45 billion), has secured limited partner (LP) investments from 16 companies, primarily operating companies in the automotive industry that are interested in open innovation through collaboration with venture firms such as automotive parts manufacturers. The firm actively promotes business collaboration between its portfolio venture companies and its LP investors, supporting the creation of win-win relationships for both parties.

Contact information for this matter

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