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June 12, 2026

Consolidated Financial Results for the Fiscal Year Ended April 30, 2026 (Under Japanese GAAP)

Company name: gumi Inc.
Listing: Tokyo Stock Exchange
Securities code: 3903
URL: https://gu3.co.jp/
Representative: Hiroyuki Kawamoto Chief Executive Officer
Inquiries: Makoto Motoyoshi Chief Operating Officer
Telephone: +81-3-5358-5322（代表）

Scheduled date of annual general meeting of shareholders: July 30, 2026
Scheduled date to commence dividend payments: -
Scheduled date to file annual securities report: July 28, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended April 30, 2026 (from May 1, 2025 to April 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2026	9,183	2.7	83	(77.5)	2,170	3.2	1,454	(29.5)
April 30, 2025	8,942	(25.9)	370	-	2,103	-	2,063	-

Note: Comprehensive income For the fiscal year ended April 30, 2026: ¥ 2,291 million [52.8%]
For the fiscal year ended April 30, 2025: ¥ 1,500 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
April 30, 2026	28.46	28.01	7.8	8.2	0.9
April 30, 2025	43.50	43.23	14.4	9.7	4.1

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended April 30, 2026: ¥ (454) million
For the fiscal year ended April 30, 2025: ¥ (308) million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
April 30, 2026	28,821	22,134	71.9	384.47
April 30, 2025	23,884	17,880	69.9	337.45

Reference: Equity
As of April 30, 2026: ¥ 20,721 million
As of April 30, 2025: ¥ 16,700 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
April 30, 2026	(1,398)	(3,589)	2,350	3,393
April 30, 2025	(881)	(1,662)	3,773	6,078

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended April 30, 2025	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended April 30, 2026	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending April 30, 2027 (Forecast)	-		-					

Note: Breakdown of the year-end dividend for the fiscal year ended April 30, 2026 :

3. Consolidated financial result forecasts for the fiscal year ending April 30, 2027 (from May 1, 2026 to April 30, 2027)

Due to volatility of our business environmental changes, it is difficult to calculate and predict our accurate financial results. Therefore, we do not publish forecast of our business.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies( )

Excluded: 3 companies(FgG Inc. , gumi China Inc. , Tokyo XR Startups Inc.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	53,897,034 shares
As of April 30, 2025	49,491,234 shares

(ii) Number of treasury shares at the end of the period

As of April 30, 2026	- shares
As of April 30, 2025	- shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended April 30, 2026	51,120,625 shares
Fiscal Year ended April 30, 2025	47,429,155 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended April 30, 2026 (from May 1, 2025 to April 30, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2026	9,527	7.5	49	-	382	-	(407)	-
April 30, 2025	8,859	(28.7)	(675)	-	(19)	-	(289)	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
April 30, 2026	(7.96)	-
April 30, 2025	(6.10)	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
April 30, 2026	19,751	9,391	44.3	162.23
April 30, 2025	19,286	7,838	39.3	153.00

Reference: Equity

As of April 30, 2026: ¥ 8,743 million

As of April 30, 2025: ¥ 7,572 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of April 30, 2025	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	6,077,083	3,393,609
Accounts receivable - trade and contract assets	553,205	1,150,803
Prepaid expenses	378,226	470,988
Accounts receivable - other	604,440	440,539
Income taxes refund receivable	58,926	76,322
Crypto assets	7,581,430	14,133,937
Other	483,371	776,942
Total current assets	15,736,683	20,443,143
Non-current assets		
Property, plant and equipment		
Buildings	193,009	175,123
Accumulated depreciation	(145,931)	(135,454)
Buildings, net	47,077	39,668
Tools, furniture and fixtures	308,946	271,477
Accumulated depreciation	(248,385)	(216,185)
Tools, furniture and fixtures, net	60,561	55,291
Total property, plant and equipment	107,638	94,959
Intangible assets		
Software	8,464	993,547
Software in progress	2,128,391	1,214,823
Other	400	300
Total intangible assets	2,137,256	2,208,670
Investments and other assets		
Leasehold and guarantee deposits	182,545	183,567
Investment securities	1,523,345	1,284,056
Shares of subsidiaries and associates	83,890	65,157
Investments in other securities of subsidiaries and associates	2,971,578	2,704,428
Deferred tax assets	352,336	13,092
Other	839,480	1,874,011
Allowance for doubtful accounts	(49,999)	(49,999)
Total investments and other assets	5,903,177	6,074,313
Total non-current assets	8,148,071	8,377,944
Total assets	23,884,755	28,821,087

(Thousands of yen)

	As of April 30, 2025	As of April 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	114,232	136,078
Short-term borrowings	2,000,000	4,000,784
Current portion of bonds payable	420,000	200,000
Current portion of long-term borrowings	1,328,208	577,819
Accounts payable - other	188,653	438,938
Accrued expenses	44,560	65,225
Income taxes payable	376,145	78,813
Accrued consumption taxes	28,764	44,354
Deposits received	100,548	35,274
Provision for bonuses	42,766	33,944
Provision for shareholder benefit program	-	16,000
Other	468,354	596,814
Total current liabilities	5,112,234	6,224,046
Non-current liabilities		
Bonds payable	200,000	-
Long-term borrowings	83,359	37,500
Asset retirement obligations	62,167	62,697
Deferred tax liabilities	389,990	305,567
Other	156,657	56,909
Total non-current liabilities	892,174	462,673
Total liabilities	6,004,409	6,686,720
Net assets		
Shareholders' equity		
Share capital	14,617,238	15,407,500
Capital surplus	2,065,916	2,856,178
Retained earnings	(1,095,211)	359,456
Total shareholders' equity	15,587,942	18,623,135
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	148,840	83,946
Foreign currency translation adjustment	964,011	2,014,572
Total accumulated other comprehensive income	1,112,852	2,098,518
Share acquisition rights	266,186	648,161
Non-controlling interests	913,363	764,551
Total net assets	17,880,345	22,134,367
Total liabilities and net assets	23,884,755	28,821,087

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Net sales	8,942,741	9,183,952
Cost of sales	6,852,521	6,307,209
Gross profit	2,090,219	2,876,742
Selling, general and administrative expenses	1,719,396	2,793,421
Operating profit	370,823	83,321
Non-operating income		
Interest and dividend income	34,010	36,630
Foreign exchange gains	-	240,518
Gain on investments in investment partnerships	24,999	-
Gain on valuation of crypto assets	2,024,031	2,632,613
Gain on sales of crypto assets	105,392	-
Other	12,354	4,412
Total non-operating income	2,200,788	2,914,174
Non-operating expenses		
Interest expenses	64,932	108,621
Foreign exchange losses	16,889	-
Share issuance costs	60,416	5,478
Commission expenses	9,660	64,301
Loss on investments in investment partnerships	-	68,902
Loss on sales of crypto assets	-	60,442
Share of loss of entities accounted for using equity method	308,325	454,217
Other	7,755	65,250
Total non-operating expenses	467,979	827,214
Ordinary profit	2,103,632	2,170,281

(Thousands of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Extraordinary income		
Gain on sale of non-current assets	1,217	-
Gain on sale of investment securities	1,195,655	101,764
Gain on sale of shares of subsidiaries and associates	458,238	-
Gain on reversal of share acquisition rights	9,074	5,886
Total extraordinary income	1,664,185	107,650
Extraordinary losses		
Impairment losses	9,759	606,619
Loss on sale of non-current assets	-	446
Loss on retirement of non-current assets	2,711	-
Loss on valuation of investment securities	981,683	109,867
Loss on valuation of shares of subsidiaries and associates	30,292	-
Loss on liquidation of subsidiaries and associates	-	36,810
Business restructuring cost	276,339	-
Total extraordinary losses	1,300,785	753,744
Profit before income taxes	2,467,032	1,524,187
Income taxes - current	349,281	(1,251)
Income taxes - deferred	67,769	267,391
Total income taxes	417,050	266,140
Profit	2,049,982	1,258,047
Loss attributable to non-controlling interests	(13,340)	(196,620)
Profit attributable to owners of parent	2,063,322	1,454,668

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Profit	2,049,982	1,258,047
Other comprehensive income		
Valuation difference on available-for-sale securities	(25,468)	(64,894)
Foreign currency translation adjustment	(521,873)	887,770
Share of other comprehensive income of entities accounted for using equity method	(2,608)	210,599
Total other comprehensive income	(549,950)	1,033,475
Comprehensive income	1,500,031	2,291,522
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,513,372	2,440,334
Comprehensive income attributable to non-controlling interests	(13,340)	(148,811)

Consolidated Statement of Changes in Equity

For the fiscal year ended April 30, 2025

(Thousands of yen)

	Shareholders' equity			
	Share capital	Capital surplus	Retained earnings	Total shareholders' equity
Balance at beginning of period	13,119,471	323,727	(3,158,534)	10,284,663
Changes during period				
Issuance of new shares	1,497,766	1,497,766		2,995,533
Profit attributable to owners of parent			2,063,322	2,063,322
Change in ownership interest of parent due to transactions with non-controlling interests		244,422		244,422
Net changes in items other than shareholders' equity				
Total changes during period	1,497,766	1,742,189	2,063,322	5,303,278
Balance at end of period	14,617,238	2,065,916	(1,095,211)	15,587,942

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	174,308	1,488,494	1,662,802	294,634	519	12,242,620
Changes during period						
Issuance of new shares						2,995,533
Profit attributable to owners of parent						2,063,322
Change in ownership interest of parent due to transactions with non-controlling interests						244,422
Net changes in items other than shareholders' equity	(25,468)	(524,482)	(549,950)	(28,448)	912,844	334,446
Total changes during period	(25,468)	(524,482)	(549,950)	(28,448)	912,844	5,637,725
Balance at end of period	148,840	964,011	1,112,852	266,186	913,363	17,880,345

For the fiscal year ended April 30, 2026

(Thousands of yen)

	Shareholders' equity			
	Share capital	Capital surplus	Retained earnings	Total shareholders' equity
Balance at beginning of period	14,617,238	2,065,916	(1,095,211)	15,587,942
Changes during period				
Issuance of new shares	790,262	790,262		1,580,524
Profit attributable to owners of parent			1,454,668	1,454,668
Net changes in items other than shareholders' equity				
Total changes during period	790,262	790,262	1,454,668	3,035,192
Balance at end of period	15,407,500	2,856,178	359,456	18,623,135

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	148,840	964,011	1,112,852	266,186	913,363	17,880,345
Changes during period						
Issuance of new shares						1,580,524
Profit attributable to owners of parent						1,454,668
Net changes in items other than shareholders' equity	(64,894)	1,050,560	985,666	381,974	(148,811)	1,218,829
Total changes during period	(64,894)	1,050,560	985,666	381,974	(148,811)	4,254,021
Balance at end of period	83,946	2,014,572	2,098,518	648,161	764,551	22,134,367

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,467,032	1,524,187
Depreciation	59,122	740,562
Impairment losses	9,759	606,619
Share-based payment expenses	-	397,246
Increase (decrease) in provision for bonuses	(2,945)	(10,264)
Interest and dividend income	(34,010)	(36,630)
Interest expenses	64,932	108,621
Foreign exchange losses (gains)	11,556	(218,593)
Share of loss (profit) of entities accounted for using equity method	308,325	454,217
Loss (gain) on investments in investment partnerships	(24,999)	68,902
Loss (gain) on valuation of derivatives	-	55,645
Loss (gain) on valuation of crypto assets	(2,024,031)	(2,632,613)
Loss (gain) on sales of crypto assets	(105,392)	60,442
Loss (gain) on liquidation of subsidiaries and associates	-	36,810
Gain on reversal of share acquisition rights	(9,074)	(5,886)
Loss on valuation of shares of subsidiaries and associates	30,292	-
Loss (gain) on sale of investment securities	(1,195,655)	(101,764)
Loss (gain) on valuation of investment securities	981,683	109,867
Loss (gain) on sale of shares of subsidiaries and associates	(458,237)	-
Decrease (increase) in accounts receivable - trade, and contract assets	1,475,116	(578,187)
Increase (decrease) in trade payables	(128,840)	15,120
Share issuance costs	60,416	5,478
Increase (decrease) in accounts payable - other	(475,930)	265,044
Increase (decrease) in accrued consumption taxes	(1,670)	13,594
Decrease (increase) in accounts receivable - other	291,544	167,668
Decrease (increase) in prepaid expenses	146,518	(95,031)
Decrease (increase) in long-term prepaid expenses	(153,823)	(56,418)
Decrease (increase) in consumption taxes refund receivable	118,575	9,782
Decrease (increase) in Crypto assets	(1,548,246)	(1,999,176)
Other, net	(272,880)	129,785
Subtotal	(410,865)	(964,969)
Interest and dividends received	34,010	36,630
Interest paid	(67,330)	(105,148)
Income taxes refund (paid)	(436,929)	(364,822)
Net cash provided by (used in) operating activities	(881,114)	(1,398,309)

(Thousands of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(15,308)	(63,333)
Purchase of intangible assets	(1,644,960)	(1,366,269)
Proceeds from sale of investment securities	1,195,656	101,764
Proceeds from sale of shares of subsidiaries and associates	105,464	-
Purchase of investments in other securities of subsidiaries and affiliates	(460,792)	(9,188)
Proceeds from redemption of investments in other securities of subsidiaries and affiliates	-	26,303
Purchase of crypto asset, etc.	(1,460,605)	(1,358,935)
Proceeds from sales of crypto assets	265	3,059
Proceeds from distributions from investment partnerships	209,045	24,010
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	474,835	-
Payment for lease and guarantee deposits	(5,551)	(2,472)
Proceeds from repayment of lease and guarantee deposits	5,591	2,237
Payments for asset retirement obligations	(12,712)	-
Decrease (increase) in investments and other assets	(53,004)	(946,612)
Net cash provided by (used in) investing activities	(1,662,076)	(3,589,436)

(Thousands of yen)

	For the fiscal year ended April 30, 2025	For the fiscal year ended April 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,000,000	2,000,784
Proceeds from long-term borrowings	1,000,000	100,000
Repayments of long-term borrowings	(1,834,871)	(896,248)
Redemption of bonds	(480,000)	(420,000)
Proceeds from issuance of shares	2,915,743	1,508,894
Proceeds from share issuance to non-controlling shareholders	1,172,574	-
Proceeds from issuance of share acquisition rights	-	56,765
Net cash provided by (used in) financing activities	3,773,445	2,350,195
Effect of exchange rate change on cash and cash equivalents	69,636	(47,051)
Net increase (decrease) in cash and cash equivalents	1,299,891	(2,684,602)
Cash and cash equivalents at beginning of period	4,778,622	6,078,513
Cash and cash equivalents at end of period	6,078,513	3,393,911